

October 09, 2026

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. BSE Scrip Code: 543932	To, The National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400 051 NSE SYMBOL: IDEAForge
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-

Dear Sir/Ma’am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our intimation dated July 31, 2026, regarding receipt of Letter of Intent from the Technology Development Board ("TDB"), this is to further inform you that ideaForge Technology Limited (the ‘Company’), has entered into loan agreement dated October 09, 2026, with Technology Development Board for availing loan of Rs. 151 Crores (One Hundred and Fifty-One Crores) in tranches for **YETI - Heavy lift long range autonomous aerial logistics vehicle** ("**Project**"). Further to this development, the Company received the formal Term Sheet from TDB on October 07, 2026. The Company has reviewed and accepted the terms thereof, and the countersigned Term Sheet was duly executed and delivered to TDB on October 08, 2026.

In this regard, we hereby enclosing the necessary details as required under the Listing Regulations, in accordance with SEBI Master Circular No. HO/49/14/14(7)2025-CFD POD2/I/3762/2026 dated January 30, 2026. Please find the details attached as **Annexure – A**.

The information is also available on the Company’s website at <https://ideaforgetech.com/>

Request you to kindly take the above on records.

Thanking you,

Yours faithfully

For ideaForge Technology Limited

NILESH RANJAN Digitally signed by
JAYWANT NILESH RANJAN
JAYWANT

Nilesh Ranjan Jaywant

Company Secretary and Compliance Officer

Membership No. A26554

Annexure – A

Disclosure of Information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD POD2/1/3762/2026 dated January 30, 2026:

Sr. No.	Particulars	Descriptions
1	Name(s) of parties with whom the agreement is entered	Technology Development Board and ideaForge Technology Limited
2	Purpose of entering into the agreement	Financial assistance to ideaForge Technology Limited
3	Size of agreement	Rs. 151 Crores
4	Shareholding, if any, in the entity with whom the agreement is executed	NA
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure, etc.	The agreement contains standard commercial lending covenants, promoter share transfer restrictions (>20%), matching funding obligations, and IPR retention terms. No special rights have been given regarding appointment of directors or restriction on capital structure etc.
6	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
8	In case of issuance of shares to the parties, details of issue price, class of shares issued;	NA
9	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	a. Lender: Technology Development Board ("TDB") b. Nature of the loan: Term Debt Facility c. Total amount sanctioned: Rs. 151 Crores. d. Total amount outstanding: loan amount yet to be disbursed e. Date of execution of loan agreement: October 09, 2026

		f. Security proposed to be provided: First-ranking charge over identified project assets, plant, machinery, and equipment created/acquired using the loan facility for this project.
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	NA
11	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	NA