September 05, 2026

To,	To,
National Stock Exchange of India Limited	BSE Limited
Address: Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400051, Maharashtra, India.	Address: Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001, Maharashtra, India.
NSE Scrip Symbol: OLAELEC	BSE Scrip Code: 544225

Subject: - Outcome of Board Meeting - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Dear Sir/ Madam,

With reference to the captioned subject, we would like to inform you that the Board of Directors of Ola Electric Mobility Limited ("**the Company**"), at its meeting held today i.e., September 05, 2026, have inter alia, considered and approved the following items:

1. **Resignation of Mr. Hyun Shik Park, Chief Operations Officer designated as a Senior Management Personnel of the Company:**

   The Board noted the resignation of Mr. Hyun Shik Park as Chief Operations Officer (Senior Management Personnel) of the Company with effect from closing business hours of September 5, 2026 due to personal reasons . A copy of resignation email is enclosed herewith.

   The disclosure pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No: HO/49/14/14(7)2025- CFDPOD2/I/3762/2026 dated January 30, 2026, as amended from time to time ("SEBI Circulars") is enclosed herewith as **Annexure – A.**

2. **Re-appointment of Mr. Manoj Kumar Kohli (DIN: 00162071) as an Independent Director of the company:**
   Based on the recommendation of Nomination and Remuneration Committee of the company, the Board of Director considered and approved the reappointment of Mr. Manoj Kumar Kohli (DIN: 00162071) as a Non-Executive Independent Director of the company for a second term of 5 years commencing from December 06, 2026 up to December 05, 2031 (both days inclusive) who shall not liable to retire by rotation, subject to approval of members of the company at ensuing Annual General Meeting

   The disclosure pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No: HO/49/14/14(7)2025- CFDPOD2/I/3762/2026, as amended from time to time ("SEBI Circulars") dated January 30, 2026, is enclosed herewith as **Annexure – B**.

3. **Re-appointment of Ms. Shradha Sharma (DIN: 03557496) as an Non-Executive Independent Director of the company:**
Based on the recommendation of Nomination and Remuneration Committee of the company, the Board of Director considered and approved the reappointment of Ms. Shradha Sharma as a Non-Executive Independent Director of the company for a second term of 5 years commencing from December 06, 2026 up to December 05, 2031 (both days inclusive) who shall not liable to retire by rotation, subject to approval of members of the company at ensuing Annual General Meeting

The disclosure pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No: HO/49/14/14(7)2025- CFDPOD2/I/3762/2026, as amended from time to time ("SEBI Circulars") dated January 30, 2026, is enclosed herewith as **Annexure – B.**

4. **Increase in Authorised Share Capital of the company and consequent alteration to Clause V of Memorandum of Association (MOA) of the Company:**

The Board of Directors approved the Increase of Authorised Share Capital of the Company from INR 8318,49,98,850 (Rupees Eight Thousand Three Hundred Eighteen Crores, Forty-Nine Lakhs, Ninety-Eight Thousand, Eight Hundred Fifty Only) to INR 8721,87,34,420/- (Indian Rupees Eight Thousand Seven Hundred Twenty-One Crore, Eighty Seven Lakhs, Thirty Four Thousand, Four Hundred Twenty Only) and consequent alteration of Clause V of MOA of the Company.

The details regarding alteration of the capital clause of the Memorandum of Association required to be disclosed as per Regulation 30 and Part of Schedule III of the Listing Regulations is enclosed herewith as **Annexure C**.

5. **Raising of Funds through Issuance of Securities of the Company**:

The Board of Directors considered and approved an enabling resolution for raising of funds for an aggregate amount not exceeding INR 1,500 Cr (Indian Rupees Thousand Five Hundred Crores) by way of issuance of equity shares of the Company and/or securities convertible into or exchangeable for equity shares, including but not limited to fully convertible debentures, partly convertible debentures, warrants and/or any other securities convertible into or exchangeable for equity shares, including through issue of depository receipts, whether in registered or bearer form, including American Depository Receipts ("ADRs"), Global Depository Receipts ("GDRs") and/or any other securities, (collectively, the "Securities"), by way of one or more permissible modes, including a further public offer, rights issue, qualified institutions placement ("QIP"), private placement and/or any other permissible mode or combination thereof as may be permitted under applicable laws, which shall be subject to approval of the shareholders and other regulatory and/or statutory approvals, as applicable.

6. **Intimation of convening the 9th Annual General Meeting ("AGM") and Notice of AGM of the company:**

   The Board of Directors has considered and approved the Notice of 9th AGM of the company to be held on Wednesday, September 30, 2026 at 4:30 PM (IST) through Video-Conferencing ("VC")/Other Audio-Visual Means ("OAVM") in accordance with relevant circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India.

The copy of the Notice of AGM would be submitted to the Stock Exchanges in due course as per Regulation 34 of the Listing Regulations.

The Board Meeting commenced at 5:45 p.m. (IST) and concluded at 6:30 p.m. (IST).

The above intimation will also be hosted on the website of the Company i.e., www.olaelectric.com.

We request you to take the above on your record.

Thanking You,
For **Ola Electric Mobility Limited**

Deepak Rastogi
Digitally signed by Deepak Rastogi
Date: 2026.09.05 19:18:57 +05'30'

Deepak Rastogi
Chief Financial Officer
Place: Bengaluru
Encl: As above

Annexure-A

The Disclosure pursuant to Regulation 30 of Listing Regulations read with SEBI Master circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026:

Sr no	Particulars	Disclosure
1	reason for change viz. ~~appointment, re-appointment,~~ resignation, ~~removal, death or otherwise;~~	Resignation as Senior Managerial Personnel due to Personal Reason.
2	date of ~~appointment/re-appointment/~~cessation ~~(as applicable) & term of appointment/re-appointment;~~	with effect from closing business hours of September 5, 2026
3	brief profile (in case of appointment);	Not Applicable
4	disclosure of relationships between directors (in case of appointment of a director).	

Annexure-B

The Disclosure pursuant to Regulation 30 of Listing Regulations read with SEBI Master circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026:

Sr no	Particulars	Disclosures	
		Mr. Manoj Kumar Kohli	**Ms. Shradha Sharma**
1	reason for change viz. ~~appointment,~~ re-appointment, ~~resignation, removal, death or otherwise~~;	Re-appointment of Mr. Manoj Kumar Kohli (DIN: 00162071) as an Independent Director for 2nd Term	Re-appointment of Ms. Shradha Sharma (DIN: 03557496), as an Independent Director for 2nd Term
2	date of ~~appointment/re-appointment/cessation (as applicable) & term of appointment/~~re-appointment;	For a term of Five (5) years with effect from December 06, 2026 up to December 05, 2031	For a term of Five (5) years with effect from December 06, 2026 up to December 05, 2031
3	brief profile (in case of appointment);	Manoj Kumar Kohli holds a bachelor's degree in commerce (honours) and a master's degree in business administration from the University of Delhi. He has also received a diploma in training and development from the Indian Society for Training and Development and a post-graduate diploma in personnel management from the New Delhi YMCA Institute of Management Studies. He was previously associated with SoftBank Group International as country head and Bharti Enterprises Limited as the managing director. He received an award in the telecom category in the NDTV Business Leadership Awards 2009.	Shradha Sharma holds a post-graduate certificate in design communications management from the Mudra Institute of Communications, Ahmedabad. She is the founder and chief executive officer of YourStory Media Private Limited since July 2011 and is also a member of the National Startup Advisory Council.
4	disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable
5	Information as required pursuant to Circular No. LIST/COMP/14/2018-19 issued by BSE Limited and Circular No. NSE/CML/2018/24 issued by the National Stock Exchange of India Ltd., dated 20th June, 2018	Mr. Manoj Kumar Kohli is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Ms. Shradha Sharma is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Annexure-C

The details regarding alteration of the capital clause of the Memorandum of Association required to be disclosed as per Regulation 30 and Part of Schedule III of the Listing Regulations:

Sr no	Particulars	Disclosure
1	Amendments to memorandum of association of listed entity, in brief.	Pursuant to the proposed increase in the authorised share capital of the Company, subject to the approval of the shareholders of the Company, it is proposed to alter the capital clause of the Company from INR 8318,49,98,850 (Rupees Eight Thousand Three Hundred Eighteen Crores, Forty-Nine Lakhs, Ninety-Eight Thousand, Eight Hundred Fifty Only) to INR8721,87,34,420/- (Indian Rupees Eight Thousand Seven Hundred Twenty-One Crore, Eighty Seven Lakhs, Thirty Four Thousand, Four Hundred Twenty Only) .