



UTTAM SUGAR MILLS LIMITED

Corporate Office : A-2E, III Floor, CMA Tower, Sector-24, NOIDA-201 301 Uttar Pradesh, India

Telephone : 0120-4525000 E-mail : uttamsugarnoida@uttamsugar.com

Date : 31st October, 2026

National Stock Exchange of India Ltd.
Listing Department
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Ref. :- Symbol - UTTAMSUGAR

B.S.E. Limited
Listing Department
P.J. Tower,
DalalStreet, Mumbai - 400 001
Ref. - Scrip Code - 532729

Sub. : Outcome of Board Meeting

Dear Sir,

This is to inform you that the Board of Directors of the Company in its meeting held today have inter-alia, considered, approved and taken on record the following matters: -

- Un-audited Financial Results (Standalone & Consolidated) for the Quarter/Half year ended 30th September, 2026, pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- Limited Review Report obtained from the Statutory Auditors of the Company on the Un-audited Financial Results (Standalone & Consolidated) for the Quarter ended 30th September, 2026.

The meeting of Board of Directors commenced at 2:00 p.m. (IST) and concluded at 04:55 p.m. (IST).

This is in compliance of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. You are requested to take the information on your records.

Thanking you.

Yours faithfully,

For Uttam Sugar Mills Ltd.

(Rajesh Garg)
Company Secretary & Compliance Officer



Rajesh Garg Digitally signed
by Rajesh Garg
Date: 2026.10.31
17:22:56 +05'30'

 **ENCL. :- As Above**

LIMITED REVIEW REPORT

To,
THE BOARD OF DIRECTORS OF UTTAM SUGAR MILLS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of UTTAM SUGARS MILLS LIMITED for the quarter and half year ended 30th September 2026, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the company's management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Emphasis of Matter:**
Attention is invited on the fact regarding management assessment in respect of the unsecured loan of Rs.656.68 Lakhs in the nature of one-time assistance received from the State Government of Uttarakhand in January,2008. Keeping in view that no demand has ever been raised by the State Government and the application for waiver of outstanding loan and interest thereon has been filed with the appropriate authority, company has pending the final outcome of the matter has not accounted for interest on the said loan after 31.03.2024 which amounts to Rs.6.56 lakhs for the quarter ended 30th September 2026 (Previous quarter ended 30th September 2025 , Rs. 6.56 Lakhs) and Rs.13.13 lakh for half year ended 30th September,2026 (Rs.13.13 Lakh for half year ended 30th September 2025) and which aggregates to Rs.65.65 lakhs up to 30.09.2026 (Rs. 39.38 lakhs upto 30th September 2025)
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the recognition and measurement principal laid down in the applicable Indian accounting standards ("Ind AS") specified under section 133 of Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K. Kapur and Co.
Chartered Accountants,
Firm Registration No: 000852C


(M. S. Kapur) F.C.A
(Partner)
M.No.74615



Place: Noida
Date: 31st October ,2026
UDIN: 26074615ZOMEKH2556

UTTAM SUGAR MILLS LIMITED

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (UTTRAKHAND)

CIN : L99999UR1993PLC032518

Tel.No.0120-4525000

Website - www.uttamsugar.in, Email ID - investorrelation@uttamsugar.in



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

S.No.	Particulars	Quarter Ended			Six Months Ended		(₹ In Lakhs)
		30-Sep-2026	30-Jun-2026	30-Sep-2025	30-Sep-2026	30-Sep-2025	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue From Operations	45,349	58,759	55,977	104,108	116,453	211,026
	b) Other Income	119	87	150	206	231	617
	TOTAL INCOME	45,468	58,846	56,127	104,314	116,684	211,643
2	Expenses						
	a) Cost of Material Consumed	3,245	5,475	563	8,720	12,459	139,231
	b) Purchases of Stock-in-Trade	18	43	-	61	-	29
	c) Changes in Inventories of Finished Goods, Work-In-Progress & Stock in Trade	33,690	45,295	46,670	78,985	83,432	20,105
	d) Employee Benefits Expenses	2,953	2,193	2,320	5,146	5,241	11,408
	e) Finance Costs	473	1,240	1,112	1,713	3,008	4,716
	f) Depreciation and Amortisation Expenses	1,179	1,176	1,146	2,355	2,286	4,629
	g) Other Expenses	3,333	3,317	4,082	6,650	7,899	18,112
	TOTAL EXPENSES	44,891	58,739	55,893	103,630	114,325	198,230
3	Profit before exceptional items and tax (1-2)	577	107	234	684	2,359	13,413
4	Exceptional Item (Impact of Labour Laws)	-	-	-	-	-	134
5	Profit after exceptional item & before tax (3-4)	577	107	234	684	2,359	13,279
6	Tax Expenses						
	a) Current tax	115	-	-	115	465	2,905
	b) Income Tax for Earlier year	-	-	-	-	-	(19)
	c) Deferred Tax	41	22	86	63	150	519
7	Profit for the Period (5-6)	421	85	148	506	1,744	9,874
8	Other Comprehensive Income						
	a) (i) Items that will not be reclassified to profit or loss	64	47	126	111	158	171
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(16)	(12)	(32)	(28)	(40)	(43)
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income	48	35	94	83	118	128
9	Total Comprehensive Income for the Period (7-8)	469	120	242	589	1,862	10,002
10	Paid up Equity Share Capital (Face Value of ₹10/- each)	3,813.81	3,813.81	3,813.81	3,813.81	3,813.81	3,813.81
11	Other Equity (₹ In Lakhs)	-	-	-	-	-	82,599
12	Earning Per Share - (Basic) (Not annualised) (₹)	1.10	0.22	0.39	1.33	4.57	25.89
	(Diluted) (Not annualised) (₹)	1.10	0.22	0.39	1.33	4.57	25.89

5



UTTAM SUGAR MILLS LIMITED

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

CIN : L99999UR1993PLC032518

Tel.No.0120-4525000

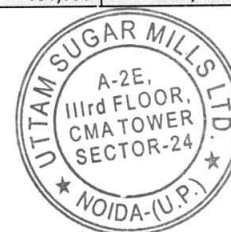
Website - www.uttamsugar.in, Email ID - investorrelation@uttamsugar.in



STANDALONE UNAUDITED SEGMENT-WISE REVENUE, RESULT, TOTAL ASSETS AND TOTAL LIABILITIES FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

S.No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-2026	30-Jun-2026	30-Sep-2025	30-Sep-2026	30-Sep-2025	31-Mar-2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenues						
	a) Sugar	42,161	47,096	51,219	89,257	103,299	197,552
	b) Cogeneration	17	121	772	138	1,670	11,416
	c) Distillery	8,022	15,547	8,993	23,569	25,107	49,721
	Total	50,200	62,764	60,984	112,964	130,076	258,689
	Less: Inter Segment Revenue	4,851	4,005	5,007	8,856	13,623	47,663
	Revenue from Operations	45,349	58,759	55,977	104,108	116,453	211,026
2	Segment Results - Profit before Tax & Finance Cost						
	a) Sugar	2,751	88	1,005	2,839	3,220	14,003
	b) Cogeneration	(287)	(283)	458	(570)	332	2,111
	c) Distillery	(374)	2,116	466	1,742	3,443	4,796
	Total	2,090	1,921	1,929	4,011	6,995	20,910
	Add/Less: i) Finance Cost	473	1,240	1,112	1,713	3,008	4,716
	Add/Less: ii) Exceptional Item (Impact of Labour Laws)	-	-	-	-	-	134
	ii) Other Un-allocable Expenditure net off Un-allocable income	1,040	574	583	1,614	1,628	2,781
	Profit before Tax	577	107	234	684	2,359	13,279
3	Segment Assets						
	a) Sugar	58,749	95,614	77,324	58,749	77,324	133,408
	b) Cogeneration	4,916	5,056	5,918	4,916	5,918	6,204
	c) Distillery	30,934	33,490	30,131	30,934	30,131	37,772
	d) Unallocable	15,682	8,835	8,330	15,682	8,330	8,442
	Total Assets	110,281	142,995	121,703	110,281	121,703	185,826
4	Segment Liabilities						
	a) Sugar	7,236	6,065	6,978	7,236	6,978	18,237
	b) Cogeneration	0	(0)	-	0	-	3
	c) Distillery	838	676	634	838	634	1,076
	d) Unallocable	1,109	1,168	2,775	1,109	2,775	1,342
	Total Liabilities	9,183	7,909	10,387	9,183	10,387	20,658
5	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Sugar	51,513	89,549	70,346	51,513	70,346	115,171
	b) Cogeneration	4,916	5,056	5,918	4,916	5,918	6,201
	c) Distillery	30,096	32,814	29,497	30,096	29,497	36,696
	d) Unallocable	14,573	7,667	5,555	14,573	5,555	7,100
	Total	101,098	135,086	111,316	101,098	111,316	165,168

4



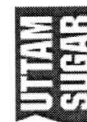
UTTAM SUGAR MILLS LIMITED

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

CIN : L99999UR1993PLC032518

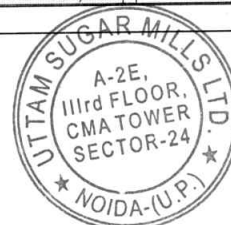
Tel.No.0120-4525000

Website - www.uttamsugar.in, Email ID - investorrelation@uttamsugar.in



STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

Particulars	(₹ in Lakhs)	
	As at	As at
	30.09.2026 Unaudited	31.03.2026 Audited
I. ASSETS		
(1) Non-Current Assets		
(a) Property, plant and equipment	78,104	77,127
(b) Capital work in progress	1,418	377
(c) Right-of-use assets	-	15
(d) Other intangible assets	5	4
(e) Biological assets	4	4
(f) Investments	7,521	7,021
(g) Financial assets		
Other financial assets	200	49
(h) Other Non-current assets	417	263
Total (1)	87,669	84,860
(2) Current assets		
(a) Inventories	12,935	93,091
(b) Financial assets		
(i) Trade and other receivables	3,280	4,995
(ii) Cash and cash equivalents	3,736	919
(iii) Bank balance other than cash and cash equivalents	327	319
(iv) Other financial assets	419	361
(v) Current Tax Assets (Net)	1,012	-
(c) Other current assets	880	1,261
Total (2)	22,589	100,946
(3) Non Current Assets classified as held for sale	23	20
TOTAL ASSETS (1+2+3)	110,281	185,826
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	3,814	3,814
(b) Other Equity	82,234	82,599
Total (1)	86,048	86,413
(2) Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	2,535	2,616
(ii) Lease liabilities	-	49
(iii) Other financial liabilities	-	-
(b) Deferred revenue (including Government grant)	205	278
(c) Provisions	2,141	2,086
(d) Deferred tax liabilities (net)	10,176	10,084
Total (2)	15,057	15,113
(3) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	1,974	65,569
(ii) Lease liabilities	-	17
(iii) Trade and others payable		
Total Outstanding dues of Micro and Small Enterprises	665	510
Total Outstanding dues of Other than Micro and Small Enterprises	2,470	15,150
(iv) Other financial liabilities	1,195	1,325
(b) Deferred revenue (including Government grant)	160	159
(c) Current tax liabilities (net)	-	212
(d) Other current liabilities	2,278	884
(e) Provisions	431	474
Total (3)	9,173	84,300
(4) Liabilities for non current assets classified held for sale	3	-
TOTAL EQUITY & LIABILITIES (1+2+3+4)	110,281	185,826



UTTAM SUGAR MILLS LIMITED

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

CIN : L99999UR1993PLC032518

Tel.No.0120-4525000

Website - www.uttamsugar.in, Email ID - investorrelation@uttamsugar.in

(CIN L99999UR1993PLC032518)

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

		(₹ In Lakhs)	
Particulars		Period Ended	Year Ended
		30th September, 2026	31st March, 2026
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax		684	13,279
Adjustments for:			
Depreciation and amortisation expenses		2,355	4,629
Finance cost		1,624	4,379
Interest expense based on effective interest rate		89	337
Profit on sale of assets		(21)	(137)
Interest income based on effective interest rate		(79)	(171)
Interest Income		(13)	(28)
Operating Profit before Working Capital Changes		4,638	22,287
Working Capital Adjustment			
Decrease/(Increase) in inventories		80,156	19,700
Decrease/(Increase) in trade receivables		1,715	1,983
Decrease/(Increase) in other financial assets		(75)	226
Decrease/(Increase) in other assets		381	(522)
Decrease/(Increase) in other bank balances		(9)	(36)
(Decrease)/Increase in other financial liabilities		(1)	(11)
(Decrease)/Increase in trade payable		(12,579)	(14,406)
(Decrease)/Increase in provisions		122	(59)
(Decrease)/Increase in other liabilities		1,395	(771)
		71,105	6,104
Cash generated from operations		75,743	28,391
Direct taxes refund received / (Paid) (net)		(1,339)	(2,893)
Net Cash flow from Operating Activities		74,404	25,499
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property Plant and Equipment, CWIP, Intangible Assets		(4,459)	(4,847)
Capital subsidy received (Refer note no. 3 A and 34 e)		-	57
Sale proceeds of Assets and Assets held for disposal		38	311
Purchase of investments in subsidiary company		(500)	(4,113)
Share Application Money to Related party		(150)	-
Interest received		13	28
Net Cash used in Investing activities		(5,058)	(8,564)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Finance cost paid		(1,749)	(4,248)
Redemption of Preference Shares		(62)	(1,710)
Proceeds from borrowings (Term loans)		1,822	65
Repayments of borrowings (Term loans)		(2,632)	(2,226)
Proceeds from of borrowings (Working capital)		(62,937)	(7,309)
Equity Dividend paid		(955)	(939)
Preference Dividend paid		-	(90)
Repayments of lease liabilities		(17)	(35)
Net Cash used in financing activities		(66,529)	(16,492)
Net Increase/(Decrease) in Cash and Cash equivalents	(A+B+C)	2,817	(442)
Cash and cash equivalents as at beginning of the year		919	477
Cash and cash equivalents as at closing		3,736	919
Reconciliation of Cash and cash equivalents as per the cash flow statements		As at	As at
Particulars		30th September, 2026	31st March, 2026
a) Balance with banks on current & cash credit accounts		756	896
b) FDRs (maturity period less than 3 months)		2,963	-
c) Cash in hand		18	24
Closing cash and cash equivalents		3,736	919

The above cash flow statement has been prepared under "Indirect method" as set out in Indian Accounting Standard (Ind As-7) Statement of Cash

1 Flows

2 Cash and Cash Equivalent do not include any amount which is not available to the company for it use.



UTTAM SUGAR MILLS LIMITED

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (UTTRAKHAND)

CIN : L99999UR1993PLC032518

Tel.No.0120-4525000

Website - www.uttamsugar.in, Email ID - investorrelation@uttamsugar.in



Notes:	
1	These standalone results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (referred to as Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended and other recognized accounting practices.
2	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
3	As recommended by the Board of Directors, the shareholders have approved the distribution of dividend at the Annual General Meeting held on September 18, 2026 at 25% i.e. ₹ 2.50/- per equity share of ₹ 10/- each, for the year ended March 31, 2026. The dividend so declared has been transferred to the escrow account and distributed on September 25, 2026
4	Company has been provided a sum of Rs.244.73 Lakhs during this quarter in respect of increase in levy obligation of B-Heavy molasses from existing 18% to 19% and 20% as notified by U.P. State Government, office of the Secretariate, State Excise, Lucknow. Uttar Pradesh notifications having no.570 E2 dated 03.08.26 and 760 E2 dated 25.09.26 respectively.
5	Previous periods/Year figures stated above have been regrouped and/or reclassified wherever necessary for the purpose of comparison
6	The above standalone unaudited financial results have been taken on record by the Board of Directors at their meeting held on October 31, 2026 after being reviewed and recommended by Audit Committee.



For Uttam Sugar Mills Limited

Raj Kumar Adlakha
Managing Director

Place : Noida

Dated : October 31, 2026

LIMITED REVIEW REPORT

To,

THE BOARD OF DIRECTORS OF UTTAM SUGAR MILLS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Uttam Sugar Mills Ltd. ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and half year ended 30th September, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on the review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

3. Emphasis of Matter

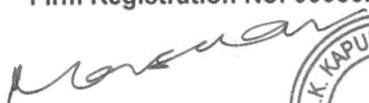
Attention is invited on the fact regarding management assessment in the financial statements of the Holding company in respect of the unsecured loan of Rs.656.68 Lakhs in the nature of one-time assistance received from the State Government of Uttarakhand in January, 2008. Keeping in view that no demand has ever been raised by the State Government and the application for waiver of outstanding loan and interest thereon has been filed with the appropriate authority, holding company has pending the final outcome of the matter has not accounted for interest on the said loan after 31.03.2024 which amounts to Rs.6.56 lakhs for the quarter ended 30th September 2026 (Previous quarter ended 30th September 2025, Rs. 6.56 Lakhs) and Rs.13.13 lakh for half year ended 30th September, 2026 (Rs.13.13 Lakh for half year ended 30th September 2025) and which aggregates to Rs.65.65 lakhs up to 30.09.2026 (Rs. 39.38 lakhs upto 30th September 2025).

4. The Statement includes the results of Uttam Distilleries Limited (the Parent and its subsidiary together referred to as "the Group").



5. Based on our review conducted and procedures performed as stated in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K. Kapur and Co.
Chartered Accountants,
Firm Registration No: 000852C



(M.S.Kapur)F.C.A
(Partner)
M.No.74615



Place: Noida
Date: 31st October ,2026
UDIN: 26074615XWMYCS6989

UTTAM SUGAR MILLS LIMITED

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (UTTRAKHAND)

CIN : L99999UR1993PLC032518

Tel.No.0120-4525000

Website - www.uttamsugar.in, Email ID - investorrelation@uttamsugar.in



CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

							(₹ In Lakhs)
S.No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-2026	30-Jun-2026	30-Sep-2025	30-Sep-2026	30-Sep-2025	31-Mar-2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue From Operations	49,400	60,637	58,154	110,037	121,031	220,165
	b) Other Income	159	128	328	287	447	827
	TOTAL INCOME	49,559	60,765	58,482	110,324	121,478	220,992
2	Expenses						
	a) Cost of Material Consumed	5,498	6,896	1,705	12,394	15,127	145,770
	b) Purchases of Stock-in-Trade	18	43	-	61	-	25
	c) Changes in Inventories of Finished Goods, Work-In-Progress & Stock in Trade	34,872	45,236	47,355	80,108	84,767	20,668
	d) Employee Benefits Expenses	3,103	2,345	2,456	5,448	5,497	11,952
	e) Finance Costs	548	1,332	1,240	1,880	3,255	5,184
	f) Depreciation and Amortisation Expenses	1,250	1,248	1,215	2,498	2,424	4,904
	g) Other Expenses	3,646	3,498	4,345	7,144	8,303	18,823
	TOTAL EXPENSES	48,935	60,598	58,316	109,533	119,373	207,330
3	Profit before Tax (1-2)	624	167	166	791	2,105	13,662
4	Exceptional Items (Impact of Labour laws)	-	-	-	-	-	135
5	Profit after Exceptional Items & before tax (3-4)	624	167	166	791	2,105	13,527
6	Tax Expenses						
	a) Current tax	115	-	-	115	465	2,905
	b) Income Tax for Earlier year	-	-	-	-	-	(19)
	c) Deferred Tax	55	37	68	92	89	583
7	Profit/(Loss) for the Period (5-6)	454	130	98	584	1,551	10,059
8	Profit for the period attributable to:-						
	Owners of the company	448	123	98	571	1,555	10,029
	Non Controlling Interest	6	7	(1)	13	(4)	30
9	Profit/(Loss) for the period after Non Controlling Interest	448	123	99	571	1,555	10,029
10	Other Comprehensive Income/(Loss)						
	a) (i) Items that will not be reclassified to profit or loss	66	46	126	112	159	172
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(16)	(12)	(32)	(28)	(40)	(43)
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income/(Loss)	50	34	94	84	119	129
11	Other Comprehensive Income/(Loss) attributable to						
	Owners of the company	50	34	94	84	119	129
	Non Controlling Interest	-	-	-	-	-	-
12	Total Other Comprehensive Income/ (Loss)	50	34	94	84	119	129
13	Total Comprehensive Income/(Loss) for the Period (7+10)	504	164	192	668	1,670	10,188
14	Total Comprehensive Income for the period attributable to :						
	Owners of the company	498	157	192	655	1,674	10,158
	Non Controlling Interest	6	7	(1)	13	(4)	30
15	Paid up Equity Share Capital (Face Value of ₹10/- each)	3,813.81	3,813.81	3,813.81	3,813.81	3,813.81	3,813.81
16	Other Equity (₹ In Lakhs)	-	-	-	-	-	83,839.00
17	Earning Per Share - (Basic) (Not annualised) (₹)	1.18	0.32	0.26	1.50	4.08	26.30
	(Diluted) (Not annualised) (₹)	1.18	0.32	0.26	1.50	4.08	26.30

4



UTTAM SUGAR MILLS LIMITED

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

CIN : L99999UR1993PLC032518

Tel.No 0120-4525000

Website - www.uttamsugar.in, Email ID - investorrelation@uttamsugar.in



Consolidated unaudited Segment-wise Revenue, Result, Total Assets and Total Liabilities for the Quarter and Six Months ended September 30, 2026

S.No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-2026	30-Jun-2026	30-Sep-2025	30-Sep-2026	30-Sep-2025	31-Mar-2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenues						
	a) Sugar	42,161	47,096	51,219	89,257	103,299	197,552
	b) Cogeneration	17	121	772	138	1,670	11,416
	c) Distillery	12,088	17,863	11,499	29,951	30,031	60,083
	Total	54,266	65,080	63,490	119,346	135,000	269,051
	Less: Inter Segment Revenue	4,866	4,443	5,336	9,309	13,969	48,886
	Revenue from Operations	49,400	60,637	58,154	110,037	121,031	220,165
2	Segment Results - Profit before Tax & Finance Cost						
	a) Sugar	2,751	88	1,005	2,839	3,220	14,003
	b) Cogeneration	(287)	(283)	458	(570)	332	2,111
	c) Distillery	(249)	2,266	526	2,017	3,437	5,516
	Total	2,215	2,071	1,989	4,286	6,989	21,630
	Add/Less: i) Finance Cost	548	1,332	1,240	1,880	3,255	5,184
	ii) Exceptional Item (impact of labour laws)	-	-	-	-	-	135
	iii) Other Un-allocable Expenditure net off Un-allocable income	1,043	572	583	1,615	1,629	2,783
	Profit before Tax	624	167	166	791	2,105	13,527
3	Segment Assets						
	a) Sugar	58,749	95,614	77,324	58,749	77,324	133,408
	b) Cogeneration	4,916	5,056	5,918	4,916	5,918	6,203
	c) Distillery	46,123	47,821	37,972	46,123	37,972	52,702
	d) Unallocable	8,012	1,807	8,330	8,012	8,330	1,415
	Total Assets	117,800	150,298	129,544	117,800	129,544	193,729
4	Segment Liabilities						
	a) Sugar	7,236	6,065	6,978	7,236	6,978	18,237
	b) Cogeneration	0	-	-	0	-	3
	c) Distillery	2,607	1,148	1,016	2,607	1,016	1,963
	d) Unallocable	1,109	1,169	2,775	1,109	2,775	1,342
	Total Liabilities	10,952	8,382	10,770	10,952	10,769	21,545
5	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Sugar	51,513	89,549	70,346	51,513	70,346	115,171
	b) Cogeneration	4,916	5,056	5,918	4,916	5,918	6,200
	c) Distillery	43,516	46,673	36,956	43,516	36,956	50,739
	d) Unallocable	6,903	638	5,555	6,903	5,555	73
	Total	106,848	141,916	118,775	106,848	118,775	172,183



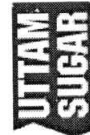
UTTAM SUGAR MILLS LIMITED

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

CIN : L99999UR1993PLC032518

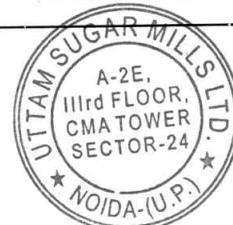
Tel.No.0120-4525000

Website - www.uttamsugar.in, Email ID - investorrelation@uttamsugar.in



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

Particulars	(₹ In Lakhs)	
	As at 30th September, 2026 Unaudited	As at 31st March, 2026 Audited
I. ASSETS		
(1) Non-Current Assets		
(a) Property, plant and equipment	88,835	87,982
(b) Capital work in progress	2,261	763
(c) Right-of-use assets	-	15
(d) Other intangible assets	5	4
(e) Biological assets	4	4
(f) Financial assets		
Other financial assets	50	49
(g) Other Non-current assets	1,268	747
Total (1)	92,423	89,564
(2) Current assets		
(a) Inventories	14,326	95,220
(b) Financial assets		
(i) Trade and other receivables	3,446	4,670
(ii) Cash and cash equivalents	3,740	922
(iii) Bank balance other than cash and cash equivalents	403	739
(iv) Other financial assets	772	774
(v) Current Tax Assets (Net)	1,043	-
(c) Other current assets	1,624	1,820
Total (2)	25,354	104,145
(3) Non Current Assets classified as held for sale	23	20
TOTAL ASSETS (1+2+3)	117,800	193,729
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	3,814	3,814
(b) Other Equity	83,540	83,839
	87,354	87,653
Non Controlling Interest	1,317	1,304
Total (1)	88,671	88,957
(2) Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	4,146	4,626
(ii) Lease liabilities	-	43
(iii) Other financial liabilities	205	281
(b) Deferred revenue (including Government grant)	2,163	2,104
(c) Provisions	10,567	10,446
(d) Deferred tax liabilities (net)	-	-
Total (2)	17,081	17,500
(3) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	3,033	67,549
(ii) Lease liabilities	-	17
(iii) Trade and others payable		
Total Outstanding dues of Micro and Small Enterprises	773	787
Total Outstanding dues of Other than Micro and Small Enterprises	3,955	15,714
(iv) Other financial liabilities	1,215	1,345
(b) Deferred revenue (including Government grant)	225	281
(c) Current tax liabilities (net)	-	188
(d) Other current liabilities	2,413	916
(e) Provisions	431	475
Total (3)	12,045	87,272
(4) Liabilities for non current assets classified held for sale	3	-
TOTAL EQUITY & LIABILITIES (1+2+3+4)	117,800	193,729



UTTAM SUGAR MILLS LIMITED

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)
CIN : L99999UR1993PLC032518
Tel.No.0120-4525000
Website - www.uttamsugar.in, Email ID - investorrelation@uttamsugar.in



CONSOLIDATED CASH FLOW STATEMENT OF SIX MONTHS FOR THE PERIOD ENDED SEPTEMBER 30, 2026

Particulars	Period Ended		Year Ended	
	30th September, 2026		31st March, 2026	
	Unaudited		Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax		791		13,527
Adjustments for:				
Depreciation and amortisation expenses		2,498		4,904
Finance cost		1,729		4,662
Interest expense based on effective interest rate		151		524
Profit on sale of assets		(21)		(137)
Interest income based on effective interest rate		(142)		(354)
Interest Income		(32)		(58)
Operating Profit before Working Capital Changes		4,975		23,068
Working Capital Adjustment				
Decrease/(Increase) in inventories		80,894		20,146
Decrease/(Increase) in trade receivables		1,224		2,123
Decrease/(Increase) in other financial assets		(180)		173
Decrease/(Increase) in other assets		196		(255)
Decrease/(Increase) in other bank balances		134		8
(Decrease)/Increase in other financial liabilities		(1)		(32)
(Decrease)/Increase in trade payable		(11,827)		(14,466)
(Decrease)/Increase in provisions		127		(50)
(Decrease)/Increase in other liabilities		1,497		(770)
		72,063		6,878
Cash generated from operations		77,038		29,946
Direct taxes refund received / (Paid) (net)		(1,346)		(2,905)
Net Cash flow from Operating Activities		75,692		27,041
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of property Plant and Equipment, CWIP, Intangible Assets		(4,935)		(5,774)
Capital Subsidy received		-		57
Sale Proceeds of Assets		38		311
Purchase of investments/Share application given to related party		-		(2,563)
Interest received		31		58
Net Cash used in Investing activities		(4,866)		(7,911)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Finance cost paid		(1,853)		(4,532)
Redemption of Preference Shares		(54)		(1,710)
Proceeds from borrowings (Term loans)		1,822		95
Repayments of borrowings (Term loans)		(3,035)		(3,026)
Proceeds from of borrowings (Working capital)		(63,915)		(8,453)
Equity Dividend paid		(955)		(939)
Preference Dividend paid		-		(90)
Repayments of lease liabilities		(17)		(35)
Net Cash used in financing activities		(68,008)		(18,690)
Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C)		2,818		442
Cash and cash equivalents as at beginning of the year		922		480
Cash and cash equivalents as at closing		3,740		922
Reconciliation of Cash and cash equivalents as per the cash flow statements				
	As at	30th	As at	31st
	September, 2026		March, 2026	
Particulars				
a) Balance with banks on current & cash credit accounts		759		898
b) FDRs (maturity period less than 3 months)		2,963		-
c) Cash in hand		18		24
Closing cash and cash equivalents		3,740		922

1 The above cash flow statement has been prepared under "Indirect method" as set out in Indian Accounting Standard (Ind As-7) Statement of Cash Flows.

57



UTTAM SUGAR MILLS LIMITED

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (UTTRAKHAND)

CIN : L99999UR1993PLC032518

Tel.No.0120-4525000

Website - www.uttamsugar.in, Email ID - investorrelation@uttamsugar.in



Notes:

1	These consolidated results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (referred to as Ind AS) prescribed under section 133 of the Companies Act,2013 as amended and other recognized accounting practices.
2	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
3	As recommended by the Board of Directors of Uttam Sugar Mills Ltd. (Holding Company), the shareholders have approved the distribution of dividend at the Annual General Meeting held on September 18, 2026 at 25% i.e. ₹ 2.50/- per equity share of ₹ 10/- each, for the year ended March 31,2026. The dividend so declared has been transferred to the escrow account and distributed on September 25,2026
4	The Holding Company has been provided a sum of Rs.244.73 Lakhs during this quarter in respect of increase in levy obligation of B-Heavy molasses from existing 18% to 19% and 20% as notified by U.P. State Government, office of the Secretariate, State Excise, Lucknow, Uttar Pradesh notifications having no.570 E2 dated 03.08.26 and 760 E2 dated 25.09.26 respectively.
5	Previous periods/Year figures stated above have been regrouped and/or reclassified wherever necessary for the purpose of comparison
6	The above consolidated unaudited financial results have been taken on record by the Board of Directors at their meeting held on October 31, 2026 after being reviewed and recommended by Audit Committee.



For Uttam Sugar Mills Limited

Raj Kumar Adlakha
Managing Director

Place : Noida

Dated : October 31, 2026