

20th May, 2026

To, BSE Ltd. Pheroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code: 523369	To, National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Symbol: DCMSRIND
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Sub: Submission of Audited Financial Statements — for the quarter and year ended 31.03.2026

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, it is to inform that the Board of Directors, on the recommendation of the Audit Committee, has approved the Audited Financial Results of the Company for the quarter and year ended 31st March, 2026 (copy attached in the prescribed format).

The reports of the Auditors on the financial statements are also attached.

The meeting of the Board of Directors of the Company commenced at 12.30 PM and concluded at 3.40 PM.

You may please take the above information on record.

Thanking you,

Yours Faithfully



(Y.D. Gupta)
Company Secretary
& Compliance Officer
FCS 3405



Encl: A/a



Independent Auditor's Report

To the Board of Directors of DCM Shriram Industries Limited Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of DCM Shriram Industries Limited (hereinafter referred to as the "Company") for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard;
- b. in the context of the overriding effect of the provision in the Composite Scheme of Arrangement ('Scheme') as approved by the National Company Law Tribunal ('NCLT'), regarding accounting of demerger of Chemicals and Rayons business from the specified retrospective appointed date and consequential representation of comparatives, give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31 March 2026.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Emphasis of Matter

We draw attention to Note 4 to the financial results regarding the Scheme between DCM Shriram Industries Limited, DCM Shriram Fine Chemicals Limited and DCM Shriram International Limited for demerger of Chemical and Rayon business of DCM Shriram Industries Limited respectively, and amalgamation of Lily Commercial Private Limited with DCM Shriram Industries Limited which has been described in the aforesaid note. The Scheme has been approved by the NCLT vide its order dated 21 November 2025 with appointed date of 1 April 2023 and an approval of the Registrar of Companies has been received on 31 December 2025. The Company has given effect to the Scheme from the retrospective appointed date specified therein i.e. 1 April 2023 which overrides the relevant requirement of applicable GAAP (according to which the demerger should have been accounted from 21 November 2025). The demerger has resulted in transfer of certain assets and liabilities with effect from the appointed date, the details of which are disclosed in the aforesaid note.

Our opinion is not modified in respect of this matter.



Registered Office:

B S R & Co. (a partnership firm with Registration No. BA01223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

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Independent Auditor's Report (Continued)
DCM Shriram Industries Limited

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may



Independent Auditor's Report (Continued)

DCM Shriram Industries Limited

cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The annual financial results include the results for the quarter ended 31 March 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to a limited review by us.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248WW-100022



Adhir Kapoor

Partner

New Delhi

20 May 2026

Membership No.: 098297

UDIN:26098297JLCESJ2781

DCM SHRIRAM INDUSTRIES LIMITED

CIN : L74899DL1989PLC035140

Kanchenjunga Building, 18, Barakhamba Road, New Delhi - 110 001

TEL.: 011-43745000, E-mail: dsil@dcmsr.com,

website: www.dcmsr.com

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026

Sl. No.	PARTICULARS	(₹ in Lakhs)				
		Quarter ended			Year ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 Refer Note 4	31.03.2026 (Audited)	31.03.2025 Refer Note 4
1.	Total Income	27,589	25,850	24,648	116,444	109,155
2.	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	2,475	1,834	3,074	6,230	4,596
3.	Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	2,475	1,834	3,074	6,230	4,596
4.	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	1,591	1,154	1,972	4,161	3,018
5.	Total Comprehensive Income (comprising Net Profit/(Loss) & Other Comprehensive Income/(Loss) after tax)	1,329	1,151	1,923	3,892	3,009
6.	Equity Share Capital	1,740	1,740	1,740	1,740	1,740
7.	Other Equity	-	-	-	34,738	31,717
8.	Basic and diluted earnings per share (₹) (Not annualised)	1.83	1.33	2.27	4.78	3.47

Notes:

1. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited figures up to the third quarter of the financial year.
2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, as amended, and other recognized accounting practices and policies to the extent applicable.
3. The Board of Directors of the Company, in meeting held on November 14, 2023, approved a Composite Scheme of Arrangement ("the Scheme") between the Company and DCM Shriram Fine Chemicals Limited ("DSFCL") and DCM Shriram International Limited ("DSIL") and Lily Commercial Private Limited ("Lily"), for amalgamation of Lily with the company, and subsequent demerger of the Chemical and Rayon undertakings of the company into DSFCL and DSIL respectively, with effect from the appointed date of April 01, 2023, subject to regulatory and statutory approvals, as applicable.

During the previous quarter, the Company received the order from the National Company Law Tribunal (NCLT) on November 21, 2025, sanctioning the Scheme with the appointed date of April 1, 2023. The Scheme became effective on December 17, 2025 upon filing the NCLT order with the Registrar of Companies. Accordingly, the impact of the Scheme has been considered in these results as under:

a. Amalgamation of Lily

The assets and liabilities of Lily were transferred to and vested in the Company with effect from the appointed date of April 1, 2023. Consequently on appointed date, 50.11% shares of the Company which were held by Lily have been cancelled and the Company has issued and allotted the same number of equity shares to the shareholders of Lily, in proportion to the shares held by them in Lily, as on the record date. In addition net assets of Rs 6,271 lakhs and reserves of Rs 5,626 lakhs have been acquired by the Company from Lily on the appointed date. The Amalgamation deficit adjustment account of Rs. 5,502 lakhs created due to cancellation of Equity share capital of Lily and shares held by Lily in the Company has been adjusted against reserves acquired.

b. Demerger of Rayons and Chemical undertaking

The Company has transferred net assets of Rs. 15,336 lakhs and Rs. 22,495 lakhs and surplus in the statement of profit and loss of Rs. 28,663 lakhs and Rs. 10,651 lakhs to the DSFCL and DSIL respectively. Further, surplus in the statement of profit and loss of the Company is adjusted for cancellation of investments aggregating to Rs. 2,331 lakhs and Rs. 1 lakh of DSFCL and DSIL respectively. These have resulted in creation of Amalgamation deficit adjustment account of Rs. 851 lakhs in the Company.

The consideration was discharged by the DSFCL and DSIL by issuing shares to the shareholders of the Company equal to the shares held by them in the Company.



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4. Consequent to the Scheme implementation, as referred in Point 3 above, on restatement, the operations of Lily are included in and those of chemical and rayon undertakings are excluded from the published results of the Company for earlier periods with impact on total income and profit after tax as under:

(₹ in Lakhs)			
S.No	Particulars	Quarter ended	Year ended
		31.03.2025	31.03.2025
1	Total Income		
	- Published earlier	47,800	208,220
	- Restated	24,648	109,155
2	Profit after tax		
	- Published earlier	2,370	10,030
	- Restated (Also refer note 1)	1,972	3,018
3	Total assets		
	- Published earlier	-	227,635
	- Restated (Also refer note 1)	-	140,707
4	Total liabilities		
	- Published earlier	-	139,649
	- Restated (Also refer note 1)	-	107,250

5. There has been ambiguity with regard to chargeability of UP VAT or GST on certain supplies made to a party and therefore no tax was charged on invoices raised for such supplies. The Hon'ble Allahabad High Court held that no VAT is chargeable on such transactions. This matter is sub-judice before the Hon'ble Supreme Court. GST demand was raised on these transactions from July, 2017 which were contested and have been adequately provided as provision for contingencies with corresponding reimbursement asset based on back-to-back undertaking by the party to indemnify for any liability that may finally arise.

GST council in its meeting dated October 7, 2023 has ceded the right to tax such supplies to state governments. However, the State Government has not notified any rules in this regard as yet. Pending necessary amendments / notifications, the Company has continued the same accounting treatment in respect of the transactions as in previous quarter(s).

6. Pursuant to the judgment dated October 23, 2024 of the Hon'ble Supreme Court in another matter, the Office of the Assistant Excise Commissioner, Meerut, has in July 2025, raised a demand of Rs. 881 lakhs for the period from the financial year 2018-19 to July 11, 2025 towards Export Pass Fees levied on Denatured Spirits. The U.P. Sugar Manufacturers' Association (UPSMA) on behalf of its members has filed a writ petition challenging the demand based on legal opinion that the State Government cannot levy or recover any duty for the past period under existing legislation. The Hon'ble Allahabad High Court by an order dated July 30, 2025 has directed to keep the State Government order in abeyance till the matter is decided. In view of the above, the Company has not made any provision in the financial results in this regard.
7. On November 21, 2025 the Government of India notified four labour codes i.e. the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 ("New Labour Code") consolidating 29 existing labour laws. The Ministry of Labour & Employment published Central Rules (including draft rules) and FAQs to enable assessment of financial impact due to these changes in regulations. Based on information available and guidance provided by the Institute of Chartered Accountants of India, the Company has assessed impact of these changes and is of the view that there is no material financial impact of the same. It continues to monitor the developing regulatory scenario, including finalisation of Central / State Rules and clarifications from the Government on other aspects of labour codes. The accounting effect of such developments, if any, would be appropriately considered.
8. The Company's business activities falls within a single primary business segment i.e. Sugar (including distillery). The operating segment has been defined based on regular review by the Company's Chief Operating Decision Maker to assess the performance of the Company and to make decision about allocation of resources.
9. As at the reporting date, the Company has no subsidiary, associate, or joint venture; accordingly, consolidated financial statements are not required and the financial results are standalone.
10. The Board of Directors have recommended a final dividend of Rs.0.40 per share on equity shares of Rs.2 each for the year ended 31 March 2026, subject to approval of shareholders at the ensuing annual general meeting and the same has not been included as a liability in these financial statements.
11. The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on 20 May 2026. The above financial results are available on the Company's website <https://dcmsr.com/> and also on www.bseindia.com & www.nseindia.com.
12. The Statutory Auditors have audited the above results and have issued an unmodified opinion.

Place : New Delhi
Date : 20.05.2026



For and on behalf of the Board

Madhav B. Shriram

MADHAV B. SHRIRAM
Managing Director & CEO
DIN : 00203521

DCM SHRIRAM INDUSTRIES LIMITED
CIN : L74899DL1989PLC035140
 Kanchenjunga Building, 18, Barakhamba Road, New Delhi - 110 001
 TEL.: 011-43745000, E-mail: dsil@dcmsr.com,
 website: www.dcmsr.com

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ENDED 31 MARCH 2026

(₹ in Lakhs)

Sl. No.	PARTICULARS	Quarter ended			Year ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 Refer Note 4	31.03.2026 (Audited)	31.03.2025 Refer Note 4
1.	Revenue					
	Net sales	27,196	25,447	24,154	115,302	106,984
	Other operating income	158	318	426	710	987
	Revenue from operations	27,354	25,765	24,580	116,012	107,971
	Other income	235	85	68	432	1,184
	Total Income (1)	27,589	25,850	24,648	116,444	109,155
2.	Expenses					
	a) Cost of materials consumed	38,169	28,418	38,083	84,146	76,618
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(20,027)	(10,625)	(22,762)	1,640	1,856
	c) Employee benefits expense	1,923	1,609	1,665	6,551	6,701
	d) Finance cost	614	305	594	2,431	2,768
	e) Depreciation and amortisation expense	446	455	439	1,793	1,697
	f) Other expenses	3,989	3,854	3,555	13,653	14,919
	Total Expense (2)	25,114	24,016	21,574	110,214	104,559
3.	Profit before tax	(1 - 2)	2,475	1,834	3,074	4,596
4.	Tax expenses	884	680	1,102	2,069	1,578
5.	Profit after tax	(3 - 4)	1,591	1,154	1,972	3,018
6.	Other Comprehensive Income/(Loss) [OCI]					
	A. (i) Items that will not be reclassified to Profit or loss	(349)	(3)	(74)	(359)	(13)
	(ii) Income tax relating to items that will not be reclassified to Profit or loss	87	-	25	90	4
	B. (i) Items that will be reclassified to Profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-
	Total other Comprehensive Income/(loss) for the period/year	(A+B)	(262)	(3)	(49)	(269)
7.	Total Comprehensive Income (after tax)	(5 + 6)	1,329	1,151	1,923	3,009
8.	Net profit for the period attributable to:					
	(a) Owners of the Company	1,591	1,154	1,972	4,161	3,018
	(b) Non Controlling interest	-	-	-	-	-
9.	Other Comprehensive Income/(Loss) for the period attributable to:					
	(a) Owners of the Company	(262)	(3)	(49)	(269)	(9)
	(b) Non Controlling interest	-	-	-	-	-
10.	Total Comprehensive Income for the period attributable to:					
	(a) Owners of the Company	{8(a) + 9(a)}	1,329	1,151	1,923	3,009
	(b) Non Controlling interest	{8(b) + 9(b)}	-	-	-	-
11.	Paid-up equity Share Capital (Face value ₹ 2 per equity share)	1,740	1,740	1,740	1,740	1,740
12.	Other Equity				34,738	31,717
13.	Basic and diluted earnings per share (₹) (Not annualised)	1.83	1.33	2.27	4.78	3.47

Place : New Delhi
 Date : 20.05.2026

For and on behalf of the Board



Madhav B. Shriram
MADHAV B. SHRIRAM
 Managing Director & CEO
 DIN : 00203521

6. Pursuant to the judgment dated October 23, 2024 of the Hon'ble Supreme Court in an another matter, the Office of the Assistant Excise Commissioner, Meerut, has in July 2025, raised a demand of Rs. 881 lakhs for the period from the financial year 2018-19 to July 11, 2025 towards Export Pass Fees levied on Denatured Spirits. The U.P. Sugar Manufacturers' Association (UPSMA) on behalf of its members has filed a writ petition challenging the demand based on legal opinion that the State Government cannot levy or recover any duty for the past period under existing legislation. The Hon'ble Allahabad High Court by an order dated July 30, 2025 has directed to keep the State Government order in abeyance till the matter is decided. In view of the above, the Company has not made any provision in the financial results in this regard.
7. On November 21, 2025 the Government of India notified four labour codes i.e. the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 ("New Labour Code") consolidating 29 existing labour laws. The Ministry of Labour & Employment published Central Rules (including draft rules) and FAQs to enable assessment of financial impact due to these changes in regulations. Based on information available and guidance provided by the Institute of Chartered Accountants of India, the Company has assessed impact of these changes and is of the view that there is no material financial impact of the same. It continues to monitor the developing regulatory scenario, including finalisation of Central / State Rules and clarifications from the Government on other aspects of labour codes. The accounting effect of such developments, if any, would be appropriately considered.
8. The Company's business activities falls within a single primary business segment i.e. Sugar (including distillery). The operating segment has been defined based on regular review by the Company's Chief Operating Decision Maker to assess the performance of the Company and to make decision about allocation of resources.
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11. The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on 20 May 2026. The above financial results are available on the Company's website <https://dcmsr.com/> and also on www.bseindia.com & www.nseindia.com.
12. The Statutory Auditors have audited the above results and have issued an unmodified opinion.

Place : New Delhi
Date : 20.05.2026



For and on behalf of the Board

MADHAV B. SHRIRAM
Managing Director & CEO
DIN : 00203621

Notes

1. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited figures up to the third quarter of the financial year.
2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, as amended, and other recognized accounting practices and policies to the extent applicable.
3. The Board of Directors of the Company, in meeting held on November 14, 2023, approved a Composite Scheme of Arrangement ("the Scheme") between the Company and DCM Shriram Fine Chemicals Limited ("DSFCL") and DCM Shriram International Limited ("DSIL") and Lily Commercial Private Limited ("Lily"), for amalgamation of Lily with the company, and subsequent demerger of the Chemical and Rayon undertakings of the company into DSFCL and DSIL respectively, with effect from the appointed date of April 01, 2023, subject to regulatory and statutory approvals, as applicable.

During the previous quarter, the Company received the order from the National Company Law Tribunal (NCLT) on November 21, 2025, sanctioning the Scheme with the appointed date of April 1, 2023. The Scheme became effective on December 17, 2025 upon filing the NCLT order with the Registrar of Companies. Accordingly, the impact of the Scheme has been considered in these results as under:

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The assets and liabilities of Lily were transferred to and vested in the Company with effect from the appointed date of April 1, 2023. Consequently on appointed date, 50.11% shares of the Company which were held by Lily have been cancelled and the Company has issued and allotted the same number of equity shares to the shareholders of Lily, in proportion to the shares held by them in Lily, as on the record date. In addition net assets of Rs 6,271 lakhs and reserves of Rs 5,626 lakhs have been acquired by the Company from Lily on the appointed date. The Amalgamation deficit adjustment account of Rs. 5,502 lakhs created due to cancellation of Equity share capital of Lily and shares held by Lily in the Company has been adjusted against reserves acquired.

b. Demerger of Rayons and Chemical undertaking

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The consideration was discharged by the DSFCL and DSIL by issuing shares to the shareholders of the Company equal to the shares held by them in the Company.

4. Consequent to the Scheme implementation, as referred in Point 3 above, on restatement, the operations of Lily are included in and those of chemical and rayon undertakings are excluded from the published results of the Company for earlier periods with impact on total income and profit after tax as under:

(₹ in Lakhs)

S.No	Particulars	Quarter ended	Year ended
		31.03.2025	31.03.2025
1	Total Income		
	- Published earlier	47,800	208,220
	- Restated	24,648	109,155
2	Profit after tax		
	- Published earlier	2,370	10,030
	- Restated	1,972	3,018
3	Total assets		
	- Published earlier	-	227,635
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4	Total liabilities		
	- Published earlier	-	139,649
	- Restated	-	107,250

5. There has been ambiguity with regard to chargeability of UP VAT or GST on certain supplies made to a party and therefore no tax was charged on invoices raised for such supplies. The Hon'ble Allahabad High Court held that no VAT is chargeable on such transactions. This matter is sub-judice before the Hon'ble Supreme Court. GST demand was raised on these transactions from July, 2017 which were contested and have been adequately provided as provision for contingencies with corresponding reimbursement asset based on back-to-back undertaking by the party to indemnify for any liability that may finally arise.

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DCM SHRIRAM INDUSTRIES LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2026

(₹ Lakhs)

S.No.	Particulars	As at 31.03.2026 (Audited)	As at 31.03.2025 Refer Note 4
A. ASSETS			
1. NON-CURRENT ASSETS			
	(a) Property, plant and equipment	32,399	30,847
	(b) Capital work in progress	107	34
	(c) Right-of-use-assets	108	264
	(d) Intangible assets	7	8
	(e) Financial assets		
	(i) Investments	0	0
	(ii) Loans	2	16
	(iii) Other financial assets	212	169
	(f) Income tax assets (net)	1,363	1,286
	(g) Other non-current assets	3,505	6,935
	Total non-current assets	37,703	39,559
2. CURRENT ASSETS			
	(a) Inventories	56,963	57,621
	(b) Financial assets		
	(i) Investments	1,539	530
	(ii) Trade receivables	3,670	2,707
	(iii) Cash and cash equivalents	3,236	3,315
	(iv) Other bank balances other than (iii) above	197	532
	(v) Loans	1	7
	(vi) Other financial assets	37,953	35,346
	(c) Other current assets	638	1,090
	Total current assets	104,197	101,148
	TOTAL ASSETS	141,900	140,707
B. EQUITY & LIABILITIES			
1. EQUITY			
	(a) Equity share capital	1,740	1,740
	(b) Other equity	34,738	31,717
	Total equity attributable to equity shareholders	36,478	33,457
	Total equity	36,478	33,457
2. LIABILITIES			
Non-current liabilities			
	(a) Financial liabilities		
	(i) Borrowings	3,748	3,112
	(ii) Lease liabilities	66	179
	(iii) Other financial liabilities	3,526	6,941
	(b) Provisions	510	452
	(c) Deferred tax liabilities (net)	4,526	3,435
	(d) Other non-current liabilities	4	27
	Total non-current liabilities	12,380	14,146
Current liabilities			
	(a) Financial liabilities		
	(i) Borrowings	38,657	40,835
	(ii) Lease liabilities	59	124
	(iii) Trade payables		
	- Total outstanding dues of Micro and Small Enterprises	809	875
	- Total outstanding dues of other than Micro and Small Enterprises	13,198	13,064
	(iv) Other financial liabilities	1,905	3,122
	(b) Other current liabilities	994	1,019
	(c) Provisions	37,420	34,065
	Total current liabilities	93,042	93,104
	Total liabilities	105,422	107,250
	TOTAL EQUITY AND LIABILITIES	141,900	140,707



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DCM SHRIRAM INDUSTRIES LIMITED

Statement of Cash flows for the year ended 31 March 2026

(₹ Lakhs)

Particulars	31.03.2026	31.03.2025
	(Audited)	Refer Note 4
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	6,230	4,596
<u>Adjustments for :</u>		
Depreciation and amortisation	1,793	1,697
Finance costs	2,431	2,768
Interest income	(51)	(67)
Interest received against subvention	(6)	(54)
Interest on income tax refund	(144)	(741)
Gain on sale of property, plant and equipment / discarded assets (net)	6	(127)
Provisions/liabilities no longer required, written back	-	(63)
Profit on sale of current investments	(22)	(36)
Net gain on fair value of investments	(36)	(17)
Operating profit before changes in assets and liabilities	10,201	7,956
<u>Changes in operating assets and liabilities</u>		
Increase / (decrease) in trade payables	68	(1,535)
(Decrease) / increase in financial liabilities	(3,923)	888
Increase in other liabilities and provisions	3,005	3,282
(Decrease) / increase in trade receivables	(963)	36
Decrease in inventories	658	909
(Increase) in financial assets	(2,523)	(3,105)
Decrease / (increase) in other assets	3,876	(1,047)
Cash generated from operations	10,399	7,384
Income tax paid (net)	(820)	1,165
Net cash from operating activities (A)	9,579	8,549
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure on acquisition of items of property, plant and equipments, intangible assets and capital work in progress	(3,205)	(3,947)
Proceeds from sale of property, plant and equipments and Intangible assets	48	215
Investments in mutual fund (net)	(2,975)	(1,350)
Proceeds from sale of current investments	2,024	1,905
Change in bank deposit	(104)	26
Changes in other bank balances	335	2
Interest received	38	60
Net cash used in investing activities (B)	(3,839)	(3,089)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings	1,817	2,568
Repayment of long term borrowings	(1,803)	(3,242)
Proceeds from short term borrowings (net)	(1,566)	121
Repayments of lease liabilities	(119)	(155)
Finance costs paid (Net of subvention)	(2,429)	(2,708)
Dividend paid	(1,719)	(602)
Net cash used in financing activities (C)	(5,819)	(4,018)
Net Increase in cash and cash equivalents (A+B+C)	(79)	1,442
Cash and cash equivalents at the beginning of the year	3,315	1,873
Cash and cash equivalents at the end of the year	3,236	3,315
Component of cash and cash equivalents		
Balances with scheduled banks:		
- Current accounts	3,225	3,306
- Cash in hand	11	9
Cash and cash equivalents at the close of the year	3,236	3,315



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Other Information- Integrated Filing (Financials)

For the Quarter ended 31st March, 2026

S. No.	Requirement	Remarks
B.	Statement of Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placements, etc.	Not Applicable
C.	Disclosure of outstanding default on loans and debt securities	Not Applicable
D.	Format for disclosure of RPT (applicable only for half-yearly filing)	Filed separately in XBRL format
E.	Statement on impact of Audit Qualifications (For Audit Report with Modified opinion) Submitted along with annual audited financial results - (Standalone and Consolidated separately) (applicable only for annual filling i.e. 4 th quarter)	Declaration attached



Madhav B. Shiram

Managing Director & CEO

(DIN: 00203521)



DECLARATION

In terms of the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s. B S R & Co., LLP, Chartered Accountants, (Firm Regn.No.101248 W/W 100022), Gurugram, the Statutory Auditors of the Company have given the Audit Reports with unmodified opinion on the financial results of the Company for the period ended 31st March, 2026.

For DCM Shriram Industries Ltd.




(Vineet Manaktala)
Chief Financial Officer

Dated: 20.05.2026

Place: New Delhi