SECRETARIAL DEPARTMENT
Jekegram, Pokhran Road No.1, Thane (W)-400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE/26-27/46
August 7, 2026

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: RAYMOND

Dear Sir/Madam,

Sub: Outcome of Board meeting – Financial Results

We wish to inform you that the Board of Directors of Raymond Limited ("the Company") at their meeting held today i.e. August 7, 2026, has *inter alia* considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the First Quarter ended June 30, 2026.

The Meeting commenced at 2:00 p.m. and concluded at 3:50 p.m.

Accordingly, pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company for the First Quarter ended June 30, 2026;

2. Limited Review Report of the Statutory Auditors of the Company for the said period; and

3. Press Release on the Unaudited Financial Results for thr First quarter ended June 30, 2026.

Please take the above information on record.

Thanking you.

Yours faithfully,
For **RAYMOND LIMITED**

RAKESH DARJI
COMPANY SECRETARY

Encl.: A/a

REGISTERED OFFICE
Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Raymond Limited
JK House, 59A, Bhulabhai Desai Marg,
Breach Candy Cumballa Hill,
Mumbai - 400026.

1. We have reviewed the unaudited consolidated financial results of Raymond Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the "Group"), and its share of the loss after tax and total comprehensive income of its joint ventures and associate companies (refer paragraph 4 below) for the quarter ended June 30, 2026, which are included in the accompanying Statement of consolidated financial results for the quarter ended 30 June 2026 (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

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Mumbai

4. The Statement includes the results of the following entities listed in Annexure A.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The interim financial results of 3 subsidiaries reflect total revenues of Rs. 3,846 lakhs, total net profit after tax of Rs. 41 lakhs and total comprehensive income of Rs. 45 lakhs, for the quarter ended June 30, 2026, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net loss after tax of Rs. 29 lakhs and total comprehensive income of Rs. 12,837 lakhs for the quarter ended June 30, 2026, in respect of 2 associates and 1 joint ventures. These interim financial results have been reviewed by other auditors and their reports, vide which they have issued an unmodified conclusion, have been furnished to us by the Management or other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of the above matters.

7. The unaudited consolidated financial results include the interim financial results of 1 subsidiary which has not been reviewed by their auditors, whose interim financial results reflect total revenue of NIL, total net loss after tax of Rs. 3 lakhs and total comprehensive loss of Rs. 3 lakhs for the quarter ended June 30, 2026, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net profit after tax of NIL and total comprehensive income of NIL for the quarter ended June 30, 2026, as considered in the unaudited consolidated financial results, in respect of 1 associate based on their interim financial results, which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

   Our conclusion on the Statement is not modified in respect of the above matter.

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8. (a) The comparative figures of the Group as set out in the Statement for the quarter ended June 30, 2026 and March 31, 2026 were reviewed by another firms of Chartered Accountants who, vide their reports dated August 06, 2025 and May 05, 2026, respectively, expressed an unmodified opinion on the same.

   (b) The consolidated financial statements of the Company for the year ended March 31, 2026, were audited by another firm of chartered accountants under the Companies Act, 2013 who, vide their report dated May 05, 2026, expressed an unmodified opinion on those financial statements.

   Our conclusion on the Statement is not modified in respect of the above matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

Kalpesh Bhandari
Partner
Membership Number: 120036
UDIN: 26120036GFOABC9394

Place: Mumbai
Date: August 07, 2026

Annexure A

List of entities included in the consolidated financial statements

HOLDING COMPANY

- Raymond Limited

SUBSIDIARIES

- Pashmina Holdings Limited
- Everblue Apparel Limited
- Raymond Woollen Outerwear Limited
- JK Maini Precision Technology Limited (including its subsidiaries JK Talabot Limited and PT JK Maini Precision Technologies Indonesia (w.e.f. 5 August 2025))
- JK Files & Engineering Limited (including its subsidiary Scissors Engineering Products Limited)
- JK Maini Global Aerospace Limited

ASSOCIATES

- P.T. Jaykay Files Indonesia (including its subsidiary P.T. Jaykay International Indonesia)
- J.K. Investo Trade (India) Limited (including its subsidiary J.K. Helene Curtis Limited)
- Radha Krshna Films Limited

JOINT VENTURES

- Raymond UCO Denim Private Limited (including its subsidiary UCO Raymond Denim Holding NV and share in joint venture namely UCO Tesatura S.r.l.)

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Raymond LIMITED

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CIN:L17117MH1925PLC001208
Email : corp.secretarial@raymond.in; Website: www.raymond.in
Tel: 02352-232514, Fax : 02352-232513; Corporate Office Tel : 022-40349999, Fax 022-24939036

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 June 2026

(₹ in lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Refer note 6)	(Unaudited)	(Audited)
	Continuing operations				
1	**Income**				
	a) Revenue from operations	60,561	60,291	52,429	2,21,210
	b) Other income	2,249	960	3,103	9,970
	Total income	**62,810**	**61,251**	**55,532**	**2,31,180**
2	**Expenses**				
	a) Cost of materials consumed	18,655	19,919	18,515	74,495
	b) Purchases of stock-in-trade	1,536	1,013	1,032	4,103
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(170)	(1,295)	(883)	(3,548)
	d) Employee benefits expense	11,366	10,786	10,005	41,758
	e) Finance costs	2,027	2,299	1,855	8,363
	f) Depreciation and amortisation expense	3,790	3,671	3,851	15,181
	g) Other expenses				
	- Manufacturing and operating	14,547	13,712	12,483	52,022
	- Others	6,897	8,609	5,649	28,886
	Total expenses	**58,648**	**58,714**	**52,507**	**2,21,260**
3	**Profit from continuing operations before share in loss of associates and joint ventures, exceptional items and tax (1-2)**	**4,162**	**2,537**	**3,025**	**9,920**
4	Share in loss of associates and joint ventures, net of tax	(29)	(116)	(204)	(355)
5	**Profit from continuing operations before exceptional items and tax (3+4)**	**4,133**	**2,421**	**2,821**	**9,565**
6	Exceptional items (refer note 3)	-	(2,003)	-	(20,142)
7	**Profit/(Loss) profit from continuing operations before tax (5+6)**	**4,133**	**418**	**2,821**	**(10,577)**
8	**Tax expense**				
	- Current tax	(625)	(417)	(433)	(1,844)
	- Deferred tax (refer note 3a)	(423)	1,192	(326)	17,775
	Total Tax (expense)/credit	**(1,048)**	**775**	**(759)**	**15,931**
9	**Profit for the period/ year from continuing operations (7+8)**	**3,085**	**1,193**	**2,062**	**5,354**
	Discontinued operations				
10	Profit from discontinued operations (refer note 4)	-	-	5,37,386	5,37,386

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RAYMOND LIMITED
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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 June 2026

(₹ in lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2026 (Unaudited)	31.03.2026 (Refer note 6)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
11	Tax expense on discontinued operations	-	-	(6,633)	(6,633)
12	**Profit from discontinued operations for the period/year (10+11)**	**-**	**-**	**5,30,753**	**5,30,753**
13	**Profit for the period/ year (9+12)**	**3,085**	**1,193**	**5,32,815**	**5,36,107**
	Other Comprehensive Income ('OCI')				
14	**Continuing operations**				
	Items that will not be subsequently reclassified to profit or loss				
	Remeasurements of defined benefit plan	-	279	45	594
	Fair value changes on equity instruments through OCI	8,798	(14,565)	7,635	(18,973)
	Income tax relating to above items	(1,258)	2,073	(1,103)	2,633
	Share of OCI in associates and joint ventures (net of tax)	12,865	(18,126)	-	39,503
	Items that will be subsequently reclassified				
	Exchange differences on translating financial statements of foreign operations	2	-	-	-
	Share of OCI in associates and joint ventures (net of tax)	-	(6)	-	10
	Other Comprehensive Income/(Loss) from Continuing Operations for the period/ year	**20,407**	**(30,345)**	**6,577**	**23,767**
15	**Other Comprehensive Income/(Loss) from Discontinued Operations for the period/ year**	-	-	-	-
16	**Total Other Comprehensive Income/(Loss) for the period/ year (14+15)**	**20,407**	**(30,345)**	**6,577**	**23,767**
17	**Total Comprehensive Income/(Loss) for the period/ year (13+16)**	**23,492**	**(29,152)**	**5,39,392**	**5,59,874**

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 June 2026

(₹ in lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Refer note 6)	(Unaudited)	(Audited)
	Profit for the period/ year attributable to				
	Owners of the Company	2,099	113	5,32,519	5,34,127
	Non-controlling interests	986	1,080	296	1,980
		3,085	**1,193**	**5,32,815**	**5,36,107**
	Other Comprehensive Income for the period/ year attributable to				
	Owners of the Company	20,406	(30,456)	6,577	23,610
	Non-controlling interests	1	111	-	157
		20,407	**(30,345)**	**6,577**	**23,767**
	Total Comprehensive Income for the period/ year attributable to				
	Owners of the Company	22,505	(30,343)	5,39,096	5,57,737
	Non-controlling interests	987	1,191	296	2,137
		23,492	**(29,152)**	**5,39,392**	**5,59,874**
18	Paid-up equity share capital (Face Value - ₹ 10 per share)	6,655	6,655	6,655	6,655
19	Other equity				2,77,743
20	**Earnings per equity share (Face value of ₹ 10 each)**				
	Continuing operations				
	(a) Basic	3.15	0.17	2.65	5.07
	(b) Diluted	3.15	0.17	2.65	5.07
	Discontinued operations (refer note 4)				
	(a) Basic	-	-	797.51	797.24
	(b) Diluted	-	-	797.51	797.24
	Continuing and discontinued operations				
	(a) Basic	3.15	0.17	800.16	802.31
	(b) Diluted	3.15	0.17	800.16	802.31

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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER ENDED 30 JUNE 2026

(₹ in lakhs, unless otherwise stated)

Particulars	Quarter ended			Year Ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment revenue				
Revenue from external customers				
- Precision technology and auto component	44,391	44,216	39,828	1,66,693
- Aerospace and defence	12,273	11,940	8,738	39,238
- Others	3,925	4,160	3,866	15,314
Inter segment revenue	(28)	(25)	(3)	(35)
Segment revenue from continuing operations (a)	**60,561**	**60,291**	**52,429**	**2,21,210**
Revenue from discontinued operations (refer foot note (i)	-	-	13,754	13,754
Total revenue (a+b)	**60,561**	**60,291**	**66,183**	**2,34,964**
Segment results				
- Precision technology and auto component	4,173	4,760	2,280	14,504
- Aerospace and defence	1,562	2,083	1,114	4,864
- Others	(235)	(5)	(145)	(362)
Segment profit before finance costs, share in loss of associates and joint ventures, exceptional items and tax	**5,500**	**6,838**	**3,249**	**19,006**
Finance costs	(1,863)	(2,174)	(1,694)	(7,804)
Unallocated Income/(expenses) (net)	525	(2,127)	1,470	(1,282)
Profit from continuing operations before share in loss of associates and joint ventures, exceptional items and tax	**4,162**	**2,537**	**3,025**	**9,920**
Share in loss of associates and joint ventures, net of tax	(29)	(116)	(204)	(355)
Exceptional items - (loss) (refer note 3)	-	(2,003)	-	(20,142)
Profit/(Loss) before tax	**4,133**	**418**	**2,821**	**(10,577)**
Tax credit/ (expense) (refer note 3a)	(1,048)	775	(759)	15,931
Profit for the period/ year from continuing operations	**3,085**	**1,193**	**2,062**	**5,354**
Profit from discontinued operations for the period/year (refer footnote (i))	-	-	5,30,753	5,30,753
Profit for the period/ year	**3,085**	**1,193**	**5,32,815**	**5,36,107**

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RAYMOND LIMITED
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(₹ in lakhs, unless otherwise stated)

Particulars	Quarter ended			Year Ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment assets				
- Precision Technology and Auto Component	1,49,817	1,46,984	1,52,194	1,46,984
- Aerospace and Defence	88,697	86,912	86,020	86,912
- Others	11,823	11,072	10,255	11,072
Unallocable assets	2,47,506	2,29,158	2,20,920	2,29,158
Inter segment assets	(166)	(329)	(642)	(329)
Assets related to discontinued operations [refer footnote (i)]	-	-	455	-
	4,97,677	**4,73,797**	**4,69,202**	**4,73,797**
Segment liabilities				
- Precision Technology and Auto Component	44,484	42,437	40,313	42,437
- Aerospace and Defence	11,255	12,513	8,142	12,513
- Others	5,437	4,676	3,541	4,676
Unallocable liabilities		-		
Borrowings	97,275	99,851	96,521	99,851
Others	4,071	2,882	30,316	2,882
Inter segment liabilities	(166)	(329)	(642)	(329)
	1,62,356	**1,62,030**	**1,78,191**	**1,62,030**

Footnotes:

i) Pursuant to demerger scheme of realty business undertaking becoming effective on 01 May 2025 (refer note 4), segment namely " Real estate and development of property" is shown under discontinued operations:

ii) Unallocable income (including income from investments) are net of unallocable expenses.

Group's performance is evaluated based on various performance indicators under these business segments. Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker ('CODM').

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RAYMOND LIMITED
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Notes to the Consolidated Financial Results:

1 These consolidated financial results (the 'Statement') of Raymond Limited (the 'Company' or 'Holding Company') and its subsidiaries (collectively, the 'Group') and its interest in associates and joint ventures (refer Annexure 1), have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, as amended and other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2 The Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6 August 2026 and 7 August 2026.

3 **Exceptional items:**

(₹ in lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Continuing operations				
Reversal of Goodwill (Refer note a below)	-	-	-	16,740
Impact of new labour codes (Refer note b below)	-	(647)	-	752
Stamp duty pursuant to the scheme (Refer note a below)	-	2,650		2,650
Exceptional items - (loss)	-	**2,003**	-	**20,142**

a The Composite Scheme of Arrangement (the 'Scheme') among JK Files & Engineering Limited, Maini Precision Products Limited ('MPPL'), Ring Plus Aqua Limited, JK Maini Precision Technology Limited and JK Maini Global Aerospace Limited was approved by Hon'ble National Company Law Ttribunal (NCLT) on 4 July 2025 having appointed Date of 1 April 2024 and became effective on 31 July 2025, which is accounted for under Appendix C to Ind AS 103 from the appointed date. On this Scheme becoming effective, deferred tax liability ('DTL') of Rs.16,740 lakhs related to MPPL, originally recognised on temporary differences arising on recognition of intangible assets under purchase price allocation during the acquisition of MPPL by the Group in financial year 2023-24, as per the requirements of Ind AS 12 "Income Taxes", has been reversed as it now forms part of the tax base. Consequently, carrying value of goodwill was re-assessed and carrying value of goodwill associated with such DTL has been reversed and recognised as 'Reversal of Goodwill'. Further, stamp duty payable on transfer of immovable properties was recognised as an "Stamp duty pursuant to the scheme".

b Pursuant to the four Labour Codes notified by the Government of India on November 21, 2025 and the draft Central Rules issued by the Ministry of Labour & Employment, the Group had assessed and recognised an incremental provision for gratuity towards past service cost.

4 Pursuant to the Scheme of Arrangement sanctioned by the NCLT, Mumbai Bench (order dated 27 March 2025), the real estate business of Raymond Limited was demerged into Raymond Realty Limited with effect from 01 May 2025. The net results of the Realty Undertaking are disclosed as 'discontinued operations' under Ind AS 105, and the resultant gain on demerger has been disclosed under 'profit from discontinued operations'.

Analysis of discontinued operations :

(₹ in lakhs, unless otherwise stated)

Particulars	Quarter ended			Year Ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income (including other income)	-	-	14,381	14,381
Expenses	-	-	(12,587)	(12,587)
Gain on demerger	-	-	5,35,592	5,35,592
Profit before tax	-	-	**5,37,386**	**5,37,386**
Tax expense	-	-	(6,633)	(6,633)
Profit after tax	-	-	**5,30,753**	**5,30,753**

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RAYMOND LIMITED
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5 Subsequent to the quarter ended 30 June 2026, the Holding Company issued and allotted 66,57,373 convertible warrants at an issue price of Rs. 497 per warrant to JK Investors (Bombay) Limited, a promoter group entity on a preferential basis upon receipt of the stock exchanges approval on 7 July 2026. The Company received upfront subscription of Rs. 124.25 per Warrant (25% of issue price) aggregating to ₹82.72 crore and each Warrant is convertible into one equity share of ₹10 each, within 18 months of allotment, on payment of the balance consideration.

6 Figures for the quarter ended 31 March 2026 are the balancing figures between the audited consolidated figures in respect of the full financial year and the unaudited consolidated nine months figures as reported by the Group.

RAYMOND LIMITED THANE

Gautam Hari Singhania
Chairman and Managing Director
DIN : 00020088

Mumbai
7 August 2026

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
FRN 012754N/N500016
Mumbai

Annexure 1

List of entities

HOLDING COMPANY
Raymond Limited

SUBSIDIARIES
Pashmina Holdings Limited
Everblue Apparel Limited
Raymond Woollen Outerwear Limited
JK Maini Precision Technology Limited
JK Talabot Limited
PT JK Maini Precision Technologies Indonesia (w.e.f. 5 August 2025)
JK Files & Engineering Limited
Scissors Engineering Products Limited
JK Maini Global Aerospace Limited
Raymond Realty Limited (up to 1 May 2025)
Ten X Realty Limited (up to 01 May 2025)
Rayzone Property Services Limited (up to 01 May 2025)
Ten X Realty East Limited (up to 01 May 2025)
Ten X Realty West Limited (up to 01 May 2025)
Note: Ring Plus Aqua Limited and Maini Precision Products Limited have amalgamated with JK Maini Precision Technology Limited

ASSOCIATES
P.T. Jaykay Files Indonesia
P.T. Jaykay International Indonesia
J.K. Investo Trade (India) Limited
J.K. Helene Curtis Limited
Radha Krshna Films Limited

JOINT VENTURES
Raymond UCO Denim Private Limited
UCO Tesatura S.r.l.
UCO Raymond Denim Holding NV

RAYMOND LTD

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
FRN 012754N/N500016
Mumbai

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Raymond Limited
JK House, 59A, Bhulabhai Desai Marg,
Breach Candy Cumballa Hill,
Mumbai - 400026.

1. We have reviewed the unaudited financial results of Raymond Limited (the "Company") for the quarter ended June 30, 2026, which are included in the accompanying 'Statement of standalone financial results for the quarter ended 30 June 2026' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
FRN 012754N/N500016
Mumbai

5. (a) The financial results of the Company for the quarters ended June 30, 2026 and March 31, 2026 were reviewed by another firms of chartered accountants who issued their unmodified conclusion, vide their reports dated August 06, 2025 and May 05, 2026, respectively.

   (b) The financial statements of the Company for the year ended March 31, 2026 were audited by another firm of Chartered Accountants, who issued an unmodified opinion vide their report dated May 05, 2026.

   Our conclusion is not modified in respect of these matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

Kalpesh Bhandari
Partner
Membership Number: 120036
UDIN: 26120036JPWZZI4037

Mumbai
August 07, 2026

Raymond LIMITED

Registered Office : Plot No.156/H No.2, Village Zadgaon, Ratnagiri 415 612 (Maharashtra)
CIN:L17117MH1925PLC001208
Email : corp.secretarial@raymond.in; Website: www.raymond.in

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 June 2026

(₹ in lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Refer note 8)	(Unaudited)	(Audited)
	Continuing operations				
1	**Income**				
	a) Revenue from operations	80	136	99	425
	b) Other income	2,329	1,214	3,882	10,560
	Total income	**2,409**	**1,350**	**3,981**	**10,985**
2	**Expenses**				
	a) Employee benefits expense	544	462	813	2,559
	b) Finance costs	2	5	1	15
	c) Depreciation and amortisation expense	708	670	873	3,140
	d) Other expenses	952	2,387	717	6,674
	Total expenses	**2,206**	**3,524**	**2,404**	**12,388**
3	**Profit / (Loss) from continuing operations before exceptional items and tax (1-2)**	**203**	**(2,174)**	**1,577**	**(1,403)**
4	Exceptional items - (loss) (refer note 5)	-	(21)	-	(21)
5	**Profit / (Loss) from continuing operations before tax (3+4)**	**203**	**(2,195)**	**1,577**	**(1,424)**
6	**Tax expense**				
	- Current tax	-	(83)	(328)	(859)
	- Deferred tax	(34)	386	(69)	962
	Total tax (expense)/ credit	**(34)**	**303**	**(397)**	**103**
7	**Profit / (Loss) for the period/ year from continuing operations (5+6)**	**169**	**(1,892)**	**1,180**	**(1,321)**
8	**Discontinued operations (refer note 6)**				
	Profit from discontinued operations	-	-	5,34,379	5,34,379
	Tax expense on discontinued operations	-	-	(6,654)	(6,654)
	Profit from discontinued operations for the period/year	**-**	**-**	**5,27,725**	**5,27,725**
9	**Profit/(Loss) for the period/ year (7+8)**	**169**	**(1,892)**	**5,28,905**	**5,26,404**
10	**Other Comprehensive Income ('OCI')**				
	Items that will not be reclassified subsequently to profit or loss				
	Continuing operations				
	Fair value changes on equity instruments through OCI	8,794	(14,531)	7,613	(19,002)
	Remeasurement of defined benefit plan	-	(42)	45	89
	Income tax relating to above items	(1,258)	2,089	(1,103)	2,695
	Total Other Comprehensive Income/(Loss) for the period/ year (net of taxes)	**7,536**	**(12,484)**	**6,555**	**(16,218)**
11	**Total Comprehensive Income/(Loss) for the period/ year (9+10)**	**7,705**	**(14,376)**	**5,35,460**	**5,10,186**

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Mumbai

RAYMOND LIMITED
THANE

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 June 2026

(₹ in lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
12	Paid-up equity share capital (Face value - ₹ 10 per share)	6,655	6,655	6,655	6,655
13	Other equity				1,72,012
14	**Earnings per share (face value ₹ 10 each) (not annualised) (in ₹)**				
	Continuing operations				
	(a) Basic	0.25	(2.84)	1.77	(1.98)
	(b) Diluted	0.25	(2.84)	1.77	(1.98)
	Discontinued operations				
	(a) Basic	-	-	792.96	792.69
	(b) Diluted	-	-	792.96	792.69
	Continuing and discontinued operations				
	(a) Basic	0.25	(2.84)	794.73	790.71
	(b) Diluted	0.25	(2.84)	794.73	790.71

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LLPIN AAC-5001
FRN 012754N/N500016
Mumbai

RAYMOND LIMITED
THANE

Notes to the Standalone Financial Results:

1 These unaudited standalone financial results (the 'Statement') of Raymond Limited (the 'Company') have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, as amended and other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2 The Statement has been reviewed and recommended by the Audit Committee at its meeting held on 06 August 2026 and approved by the Board of Directors at its meeting held on 07 August 2026.

3 The Board of Directors of the Company at its meeting held on 27 January 2026 approved the Scheme of Amalgamation (the 'Scheme') with Everblue Apparel Limited, a wholly-owned subsidiary of the Company, with the Company. The Scheme under the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules framed thereunder, has been filed with Hon'ble National Company Law Tribunal (NCLT) and which is subject to the requisite regulatory approvals and considering that, accounting impact of the Scheme has not been considered in the statement.

4 Subsequent to the quarter ended 30 June 2026, the Company issued and allotted 66,57,373 convertible warrants at an issue price of Rs. 497 per warrant to JK Investors (Bombay) Limited, a promoter group entity on a preferential basis upon receipt of the stock exchanges approval on 7 July 2026. The Company received upfront subscription of Rs. 124.25 per Warrant (25% of issue price) aggregating to ₹82.72 crore and each Warrant is convertible into one equity share of ₹10 each, within 18 months of allotment, on payment of the balance consideration.

5 Pursuant to the four Labour Codes notified by the Government of India on November 21, 2025, and the draft Central Rules issued by the Ministry of Labour & Employment, the Company had assessed and recognised an incremental provision for gratuity of ₹21 lakhs towards past service cost for the quarter and year ended March 31, 2026 as an Exceptional Item.

6 Pursuant to the Scheme of Arrangement sanctioned by the NCLT, Mumbai Bench (order dated 27 March 2025), the real estate business of Raymond Limited was demerged into Raymond Realty Limited with effect from 01 May 2025. The net results of the Realty Undertaking are disclosed as 'discontinued operations' under Ind AS 105, and the resultant gain on demerger has been recognised as gain on demerger.

(₹ in lakhs, unless otherwise stated)

Analysis of discontinued operations :	Quarter ended			Year ended
Realty Undertaking	30.06.2026 (Unaudited)	31.03.2026 (Unaudited)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
Income	-	-	11,084	11,084
Less- Expenses	-	-	(9,350)	(9,350)
Exceptional item- gain	-	-	5,32,645	5,32,645
Profit before tax	-	-	**5,34,379**	**5,34,379**
Less- Tax (expenses)	-	-	(6,654)	(6,654)
Profit for the period /year	-	-	**5,27,725**	**5,27,725**

7 In accordance with Ind AS 108 "Operating Segments", the Company has opted to present segment information along with the consolidated financial results of the Raymond Limited Group.

8 Figures for the quarter ended 31 March 2026 are the balancing figures between the audited figures in respect of the full financial year and the unaudited nine months figures as reported by the Company.

RAYMOND LIMITED THANE

gautamsinghania

Mumbai
Date: 07 August 2026

Gautam Hari Singhania
Chairman and Managing Director

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
FRN 012754N/N500016
Mumbai

August 7, 2026

Raymond Limited reports a healthy Q1 FY27 performance

Key Highlights:

- Total Income at **₹ 628 Cr** in **Q1 FY27** vs. ₹ 555 Cr in Q1 FY26**, 13% Y-o-Y growth**
- EBITDA at **₹ 100 Cr** in **Q1 FY27** vs. ₹ 87 Cr in Q1 FY26, **14% Y-o-Y growth**
- EBITDA Margin at **15.9%** in **Q1 FY27** vs 15.7% in Q1 FY26
- Continue to be Net Debt free with a net cash surplus of **₹ 129 Cr**

Mumbai, 7th August 2026: Raymond Limited today announced its unaudited financial results for the quarter ended 30th June 2026.

Particulars (₹ Cr.)	Q1 FY27	Q4 FY26	Q1 FY26	YoY
Total Income	628	613	555	13%
EBITDA	100	85	87	14%
EBITDA Margin %	15.9%	13.9%	15.7%	
PBT *(before exceptional items)*	42	25	30	38%
PBT Margin *(before exceptional items)*	6.6%	4.1%	5.4%	

Note: *Raymond Limited now includes two subsidiaries -1) Aerospace & Defence and 2) Precision Technology & Auto Components.*

Raymond Limited continued with steady growth momentum in Q1 FY27, with **Total Income** of **₹ 628 Cr**, reflecting a **13%** increase over the previous year. While, the quarterly **EBITDA** stood at **₹ 100 Cr** with an **EBITDA margin** of **15.9%,** an increase of 14% over the previous year**.**

This performance was anchored by the **Aerospace & Defense** and **Precision Technology & Auto Components** divisions. In the Aerospace & Defence division, we capitalized on the shift toward domestic production of sophisticated subsystems, securing a high-value pipeline for global Tier-1 partners. Similarly, the Precision Technology & Auto Components division saw healthy growth in export of critical components for the hybrid sector, ensuring healthy operational momentum across the group

*Commenting on the performance, **Gautam Hari Singhania, Chairman & Managing Director**, Raymond Limited said; "Q1 FY27 was defined by healthy growth across our core Aerospace, Defence, and Precision Technology segments, maintaining resilience through the quarter. Our strategy remains clear: we are investing in high-moat sectors where our technical expertise provides a competitive edge. Key operational milestones—keeping our state-of-the-art Andhra Pradesh greenfield facility strictly on schedule—demonstrate our expanding capabilities. Our priority is to scale at pace with global demand and capture high-margin opportunities that build long-term shareholder wealth."*

Q1FY27 Segmental Snapshot

	REVENUE			EBITDA			EBITDA %	
Particulars (₹ Cr.)	Q1 FY27	Q1 FY26	YoY	Q1 FY27	Q1 FY26	YoY	Q1 FY27	Q1 FY26
Precision Technology & Auto Components	444	398	11%	61	42	46%	13.8%	10.6%
Aerospace & Defense	123	87	40%	26	21	25%	21.2%	23.7%
Others	61	70		12	24			
Total	**628**	**555**	**13%**	**100**	**87**	**14%**	**15.9%**	**15.7%**

Corporate Office:
JEKEGRAM Pokhran Road No. 1, Thane (West) - 400 606, Maharashtra, India.

Q1FY27 Segmental Performance

Aerospace & Defence Business:

Generated ₹ 123 crore in revenue in Q1 FY27, a **40.4% increase** over ₹ 87 crore in Q1 FY26. **EBITDA grew by 25.4%**, reaching **₹ 26 crore** in **Q1 FY27** compared to ₹ 21 crore in Q1 FY26. **EBITDA margins** were at **21.2% in Q1 FY27** compared to 23.7% in Q1FY26**,** this temporary compression was due to targeted R&D investments required to capture revenue expansion; margins will stabilize as programs reach steady-state.

Our overall performance was bolstered by increased production for leading global OEMs and product portfolio expansion. Furthermore, easing supply chain headwinds, paired with our expanded capacity, position us for seamless execution against a growing multi-year order book.

Precision Technology & Auto Components:

Generated ₹ 444 crore in revenue in Q1 FY27, a **11.5% increase** from ₹ 398 crore in Q1 FY26. This was primarily driven by a ramp up in our export business, despite geopolitical headwinds, our strategic resilience allowed us to maintain steady growth. **EBITDA grew by 45.5%**, reaching **₹ 61 crore** in **Q1 FY27** compared to ₹ 42 crore in Q1 FY26 on account of higher sales and operating leverage. The EBITDA margin stood at **13.8%** for the quarter vs. 10.6% in Q1 FY26. This margin expansion was on account of volume growth, an improved product mix, enhanced operating leverage and targeted cost reduction initiatives.

We are pursuing a footprint in new global markets and industrial sectors, capitalizing on the **'China Plus One'** tailwinds. By combining integration synergies with sharpened operational efficiencies, we are capturing significant business momentum both domestically and globally.

Raymond Limited continues to remains net-debt-free, with a **net cash surplus of ₹ 129 Cr as of June'26,** providing the financial flexibility required to fund future organic and inorganic growth opportunities.

About Raymond Limited

With the inception in 1925, Raymond Limited has been a pioneer and leader in fabric manufacturing and then forayed in other sectors such as engineering and Real Estate. With the acquisition of Maini Precision Products Limited (MPPL) Raymond's engineering business has forayed into the sunrise sectors of Aerospace & Defence & EV components and caters to international as well as domestic markets. After demerging its Lifestyle Business and Real Estate verticals into independent listed entities, Raymond Limited now has two core verticals within the Engineering business – **Precision Technology & Auto Components and Aerospace & Defence.** It serves a global customer base of both B2B and B2C clients across more than 60 countries in Asia-Pacific, Africa, Latin America, Europe, and North America, with **exports contributing over 50%** to our total business due to our widespread reach and customer-centric approach. Raymond's engineering business commands a leadership position in manufacturing files and hand tools and has a significant presence in national and international markets.

To know more, visit us today at www.raymond.in

For further information, please contact:

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