REGISTERED OFFICE:
6TH FLOOR, ARIA TOWERS, J.W.MARRIOTT,
NEW DELHI AEROCITY, ASSET AREA 4,
HOSPITALITY DISTRICT, NEAR IGI AIRPORT
NEW DELHI 110037
TEL.:011 41597329 FAX: 011 41597321
CIN NO. L55101DL2007PLC157518
WEBSITE: www.asianhotelswest.com
Email: cs@asianhotelswest.com

ASIAN HOTELS (WEST) LIMITED

August 03, 2026

Listing Compliance Department
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

SUBJECT: REPLY TO QUERY PERTAINING TO FINANCIAL RESULTS SUBMITTED FOR QUARTER ENDING JUNE 30, 2025.

Dear Sir/Ma'am,

1. We Asian Hotels (West) Ltd. (hereinafter referred to as the **"Company"**) are in receipt of the queries uploaded on NEAPS pertaining to financial results submitted for quarter ended June 30, 2025.

2. With regards to the Financial Results submitted in XBRL format for the periods ended June 30, 2025(Consolidated Financial Results), your goodself has stated there exist certain discrepancies in the XBRL submitted for the aforementioned period. In this regard, we respectfully submit that, the Company has filed revised XBL filing of Consolidated results for the quarter ended 30th June 2025, acknowledgement email of the same is attached hereby as **"Annexure A**".

3. With regards to the non-submission of corresponding quarter end period (i.e. 30.06.2024) in the consolidated results for the quarter ended 30.06.2025, please find attached herewith signed pdf file as **Annexure B**.

4. We hope that the submissions made herein adequately address the queries raised. However, if any additional clarification or documentation is required from our end, we request your goodself to kindly let us know. We remain fully committed to extending our cooperation.

Thanking you
For Asian Hotels (West) Limited

Nidhi Khandelwal Digitally signed by Nidhi Khandelwal Date: 2026.08.03 17:38:11 +05'30'

Nidhi Khandelwal
Company Secretary and Compliance Officer

Encl: as above

Annexure - A

Outlook

Integrated Filing- Financails Submitted by Asian Hotels (West) Limited

From neaps@nse.co.in <neaps@nse.co.in>
Date Wed 7/15/2026 5:22 PM
To Nidhi Khandelwal <CS@asianhotelswest.com>

Dear Sir/Madam,

Thanks for filing through NSEs Electronic Application Processing System (NEAPS). The Exchange has received the submission for Integrated Filing- Financails 15-JUL-2026.

Regards,
National Stock Exchange of India Limited.
Listing Compliance
Direct No. 2659 8458/8235/8236

Annexure - B

Asian Hotels (West) Limited
CIN:L55101DL2007PLC157518
Tel: 011-41597329, Website: www.asianhotelswest.com
Statement of Consolidated Financial Results for the year ended 30 June,2025
(All amount in ₹ lakhs, unless otherwise stated)

Particulars	Consolidated			
	Quarter ended			Year Ended
	June 30, 2025 (Unaudited)	March 31, 2025 (Unaudited)	June 30, 2024 (Unaudited)	March 31, 2025 (Audited)
INCOME				
I Revenue from operations	8,927.96	11,476.66	8,959.26	41,050.91
II Other income	241.08	268.41	236.14	1,000.54
III **Total income (I+II)**	**9,169.04**	**11,745.07**	**9,195.40**	**42,051.45**
IV **EXPENSES**				
Cost of consumption of food, beverages and others	878.59	1,033.55	878.86	3,999.58
Employee benefits expense	1,395.21	1,409.07	1,238.01	5,223.36
Finance Cost	1,407.60	1,268.88	1,867.95	6,807.30
Depreciation and amortisation expense	1,099.06	1,031.12	903.92	4,082.81
Other expenses	3,259.43	4,462.13	3,026.58	14,799.85
Total expenses (IV)	**8,039.89**	**9,204.74**	**7,915.33**	**34,912.89**
V **Profit / (loss) before exceptional items and tax (III-IV)**	**1,129.15**	**2,540.33**	**1,280.07**	**7,138.56**
VI **Exceptional Items(Net) (refer note no.6)**	-	810.70	-	**2,679.78**
VII **Profit/ (Loss) after exceptional items and before tax (V-VI)**	**1,129.15**	**1,729.63**	**1,280.07**	**4,458.78**
VIII **Tax expense**				
(1) Current tax	-	-	-	-
(2) Minimum alternate tax credit written off / (entitlement)	-	-	-	-
(2) Income tax adjustments relating to earlier year	-	36.91		36.91
(3) Deferred tax	320.95	1,787.45	(477.94)	442.14
Total tax expense (VIII)	**320.95**	**1,824.36**	**(477.94)**	**479.05**
IX **Profit/(loss) for the year (VII-VIII)**	**808.20**	**(94.73)**	**1,758.01**	**3,979.73**
X **Other comprehensive income / (Loss)**				
Items that will not be reclassified to profit or loss:				
- Remeasurement gains/(losses) on defined benefit obligation	(1.67)	(30.16)	0.48	(29.20)
- Income tax relating to items that will not be reclassified to profit or loss	0.42	7.59	(0.12)	7.35
Total other comprehensive income (net of tax)	**(1.25)**	**(4.80)**	**0.36**	**(21.85)**
XI **Total comprehensive income for the year (IX + X)**	**806.95**	**(99.53)**	**1,758.37**	**3,957.88**
XII **Paid-up equity share capital** (Face value of ₹ 10 per share)	**1165.12**	**1165.12**	**1165.12**	**1165.12**
XIII **Other Equity**	-	-	-	(8,965.96)
Profit/ (loss) attributable to:				
Owners of Asian Hotels (West) Limited	808.07	(94.72)	1,757.73	3,979.73
Non Controlling Interest	0.13	-0.02	0.28	-
Other Comprehensive income attributable to:				
Owners of Asian Hotels (West) Limited	(1.25)	(4.80)	0.36	(21.85)
Non Controlling Interest	0.00	(0.00)	-	-
Total Comprehensive income attributable to:				
Owners of Asian Hotels (West) Limited	806.82	(99.52)	1,758.09	3,957.88
Non Controlling Interest	0.13		0.28	-
Earning per equity share of face value of ₹ 10 each				
- Basic earnings per equity share (in ₹)	6.94	(0.81)	15.09	34.16
- Diluted earnings per equity share (in ₹)	6.94	(0.81)	15.09	34.16

For Asian Hotels (West) Limited

Sandeep Gupta
Chairman & Non-Executive Director
DIN: 00057942

Place : New Delhi
Date : 23-09-2025

Asian Hotels (West) Limited
CIN: L55101DL2007PLC157518
Regd Office:- Aria Towers, 6th Floor, JW Marriott Hotel, Asset Area - 4, Aerocity, Hospitality District, New Delhi - 110037
Tel : 011-41597329, Website: www.asianhotelswest.com

Notes:

1 The consolidated financials results of the Asian Hotels (West) Limited ("the Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 as amended, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ('the Regulation'), read with SEBI Circular dated July 5, 2016.

2 The above consolidated financial results of the Company for the quarter June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on September 23, 2025. The statutory auditors have carried out limited review on the above financials results.

3 The Group is operating only in one reportable segment at one location viz. "Hotel" and therefore, the disclosure requirement of the relevant accounting standards are not applicable.

4 Novak Hotels Private Limited ("Saraf Group" or "lender") had advanced an amount of ₹ 37,100 lakhs till March 31, 2024 and further Rs.1,900 Lakhs during the year thus aggregating to Rs.39,000 Lakhs to the Holding Company which was utilized for making all payments to creditors, all other regulatory and necessitated expenses. The amount was received in terms of a framework agreement between the promoters of the Holding Company and Saraf Group entered into as part of the insolvency resolution process of the Holding Company. Whilst the Holding Company is not a party to the framework agreement, the Holding Company has been informed by its promoters, who are also on the Board of Directors of the Holding Company, that the amount was in the nature of a loan and has accordingly been disclosed as "Borrowings" in note 22 to the standalone financial statements. The Holding Company is in the process of executing the loan documents with the lender in respect of the said borrowing, and finalising and agreeing to the terms and condition of the loan, including the nature of security, interest rate and terms of repayment. The Holding Company had recognized an interest expense of ₹ 2,200 lakhs during the previous year ended March 31, 2024. Further, the Holding Company has recognized an interest expense of ₹ 198 lakhs being 9% p.a. on ₹ 2,200 lakhs as on March 31, 2025. Further quantum of interest amount under finalization and will be booked once approved in Board.

5 Previous period figures have been regrouped and reclassed wherever necessary.

For Asian Hotels (West) Limited

ASIAN HOTELS (WEST) LTD. NEW DELHI

Place : New Delhi
Date : 23-09-2025

Sandeep Gupta
Chairman & Non-Executive Director
DIN: 00057942