

Date: May 11, 2026

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
Symbol: SYRMA

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scip Code: 543573

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")- Investor Presentation

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, please find attached a presentation on the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026 which will be presented to the investors and also posted on our website <https://www.syrmasgs.com/investor-relations/>.

The details of the conference call scheduled on Tuesday, May 12, 2026, at 10:30 AM (IST), has already been intimated vide our letter dated May 04, 2026 on NSE and BSE respectively.

The above is for your information, records and dissemination please.

Thanking you,

Yours sincerely,
For **Syrma SGS Technology Limited**

Bhabagrahi Pradhan
Company Secretary & Compliance Officer
Membership No: F4921
Place: Gurgaon

ENCL: as above.





EARNINGS RELEASE

Quarter and Financial Year ended Mar'26

11th May, 2026

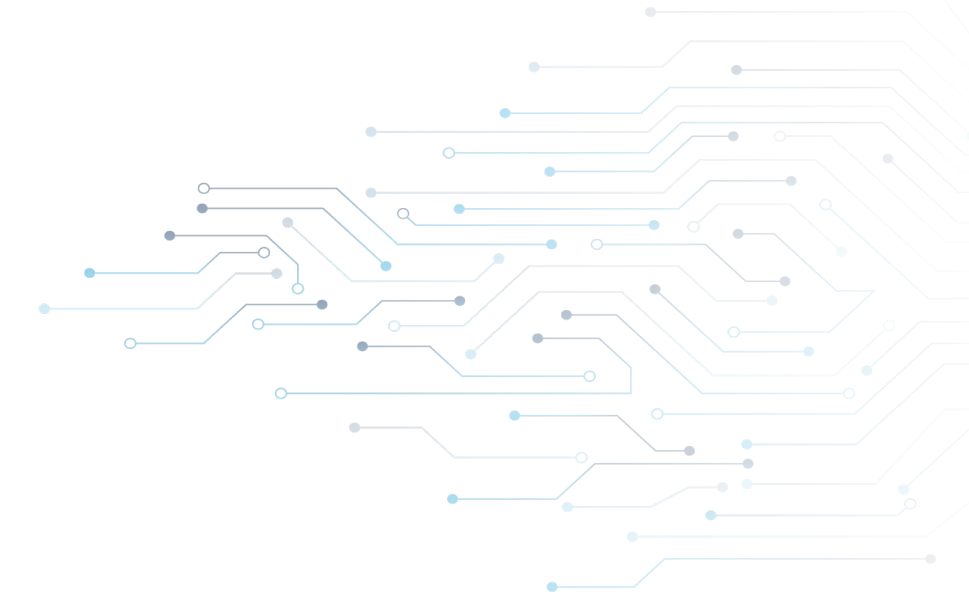
DISCLAIMER

Certain statements in this presentation are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words.

The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in Electronic System Design and Manufacturing Services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and price structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, client concentration, reduced demand for electronics in our key focus areas, disruptions in electronics industry, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies, and unauthorized use of our property, other risks, uncertainties and general economic conditions affecting our industry.

There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved.

All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.





**Performance for the
Financial Year 2026**

FINANCIAL SUMMARY – FY26

Profitability expansion continues: PBT +88% YoY and PAT +87% YoY with significant margin improvement.

Revenue and Export Mix

Total Revenue

₹ 48,569 Mn

▲ 27% YoY

Export revenue

25% of Operating Revenue

▲ 41% YoY

Profitability expansion (YoY growth and Margins)

Operating EBITDA

₹ 5,445 Mn

▲ 68% YoY | 11.3% margin

EBITDA

₹ 5,823 Mn

▲ 56% YoY | 12.0% margin

PBT

₹ 4,454 Mn

▲ 88% YoY | 9.2% margin

PAT

₹ 3,458 Mn

▲ 87% YoY | 7.1% margin

Margin profile

EBITDA %

12.0%

PBT %

9.2%

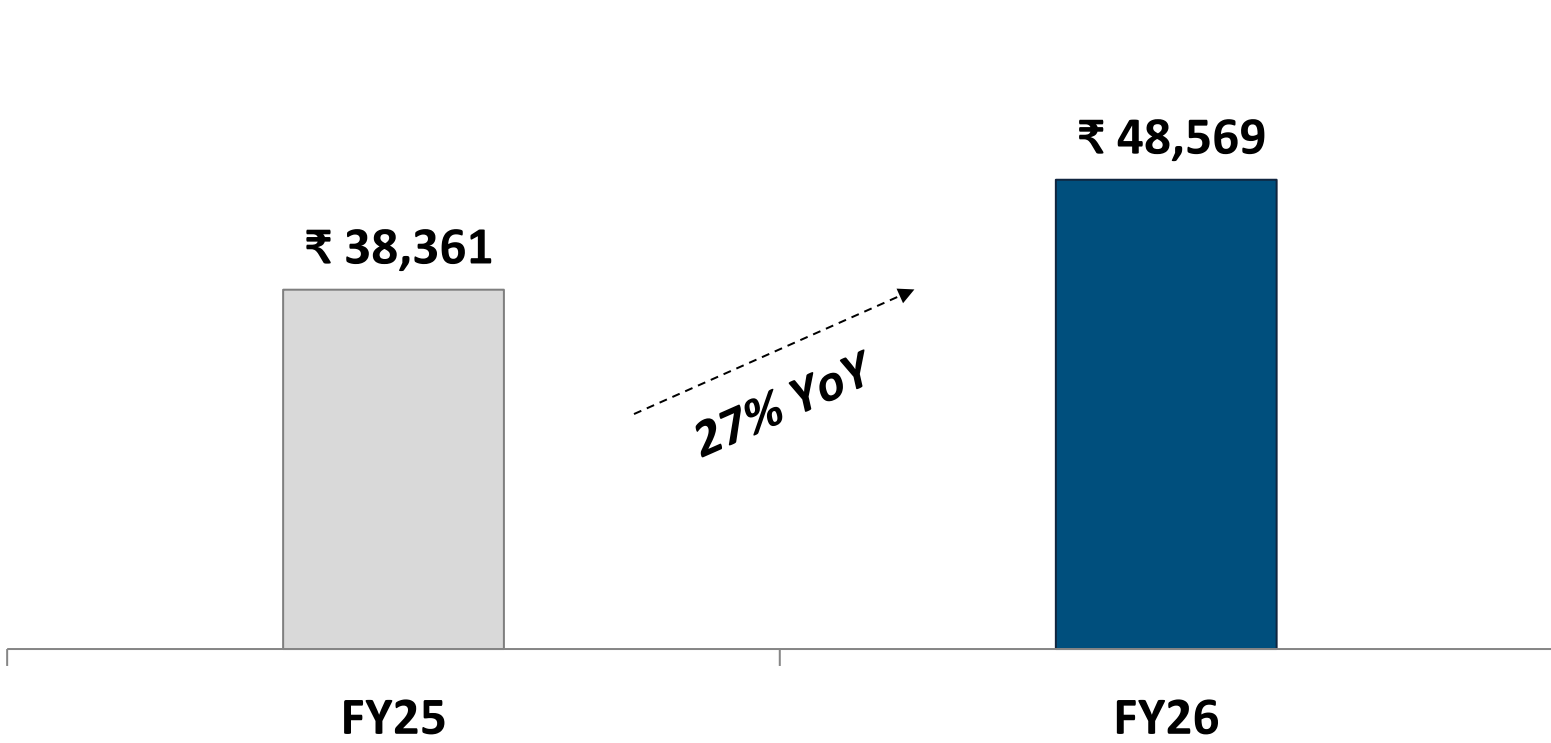
PAT %

7.1%

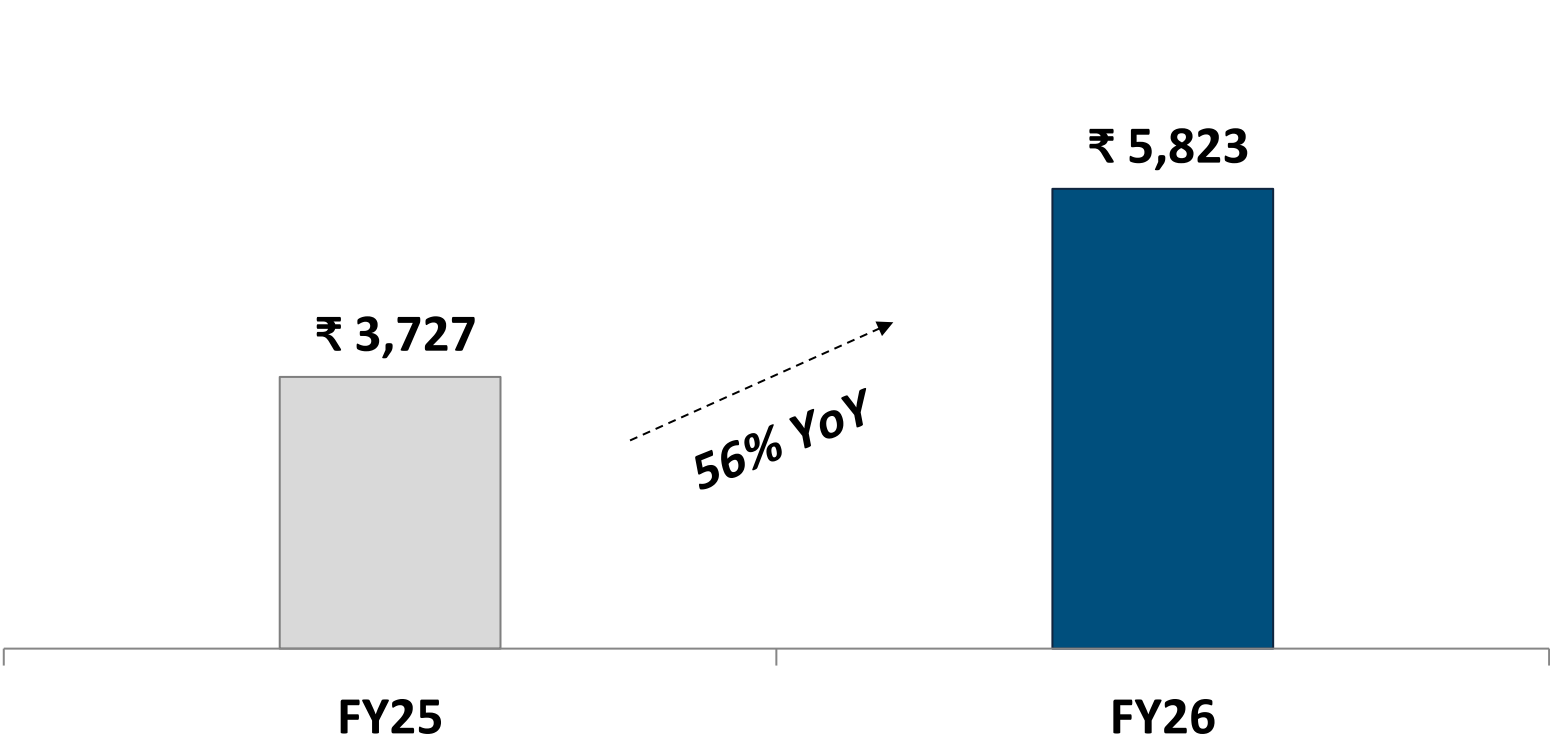
FINANCIAL HIGHLIGHTS - FY26

₹ in million

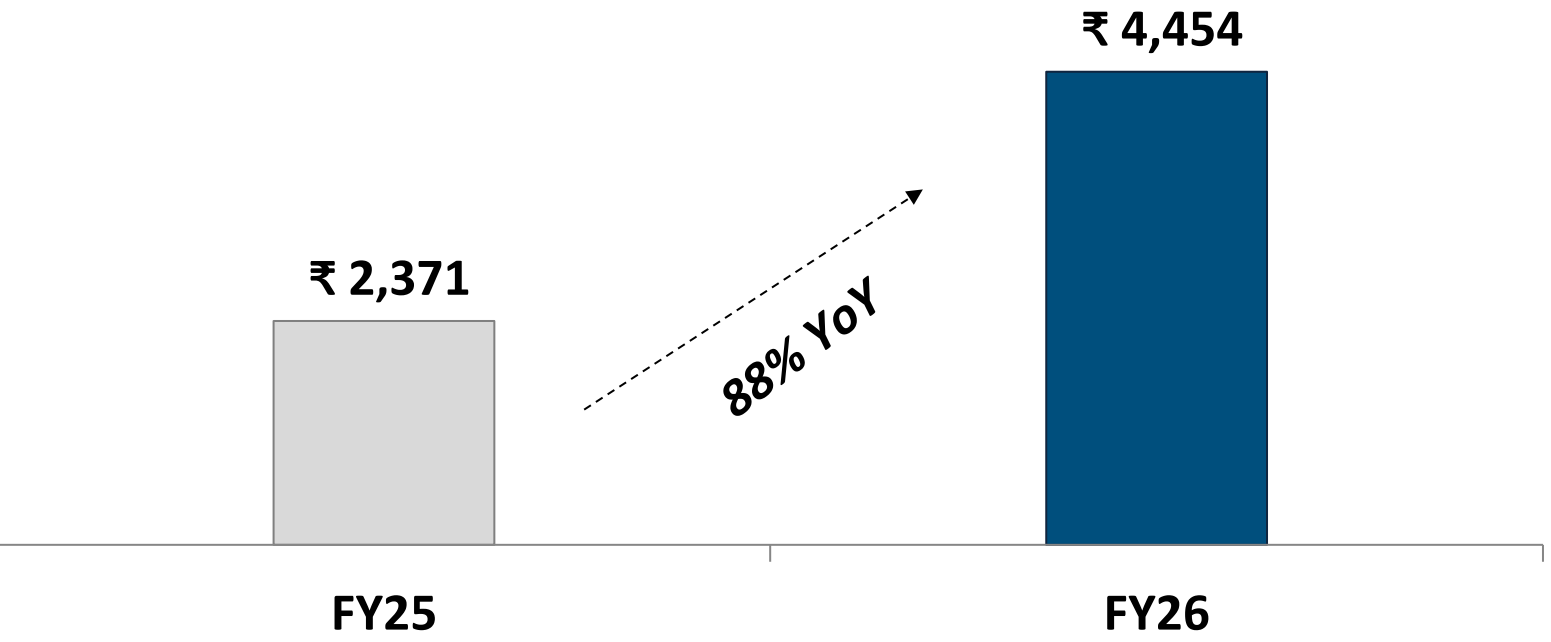
Total Revenue



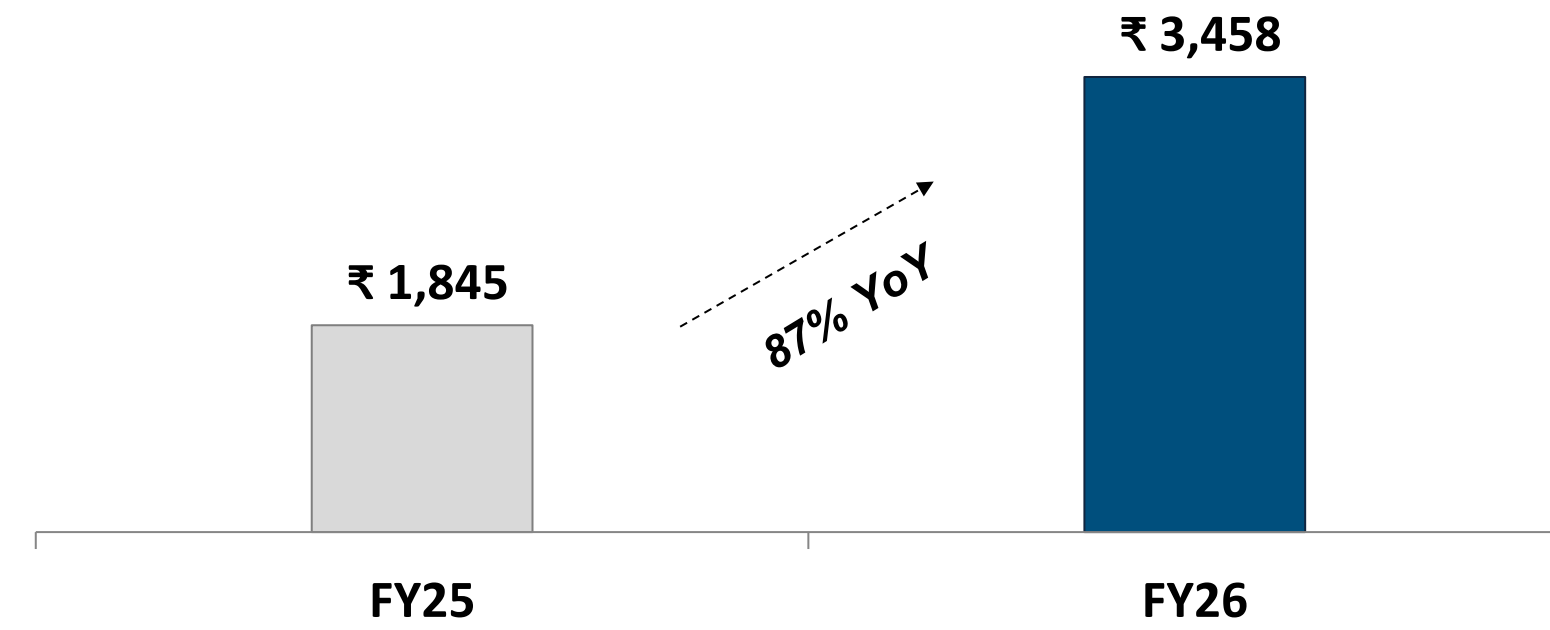
EBITDA



Profit Before Tax



Profit After Tax



BRIEF SUMMARY OF CONSOLIDATED FINANCIALS – FY26

(₹ in Million)

Particulars	FY25	FY26	YoY
Revenue From Operations	37,872	48,191	27.2%
Other Income	489	378	(22.7)%
Total Revenue	38,361	48,569	26.6%
Cost of Materials Consumed	29,315	35,866	22.3%
Gross Profit	8,557	12,325	44.0%
Margin%	22.6%	25.6%	3.0%
Operating Expenses	5,319	6,879	29.3%
EBITDA (Ex Other Income)	3,238	5,445	68.2%
Margin%	8.6%	11.3%	2.7%
EBITDA	3,727	5,823	56.2%
Margin%	9.7%	12.0%	2.3%
Depreciation and amortization	751	841	12.0%
Finance Cost	585	483	(17.4)%
PBT	2,371	4,454	87.9%
Margin%	6.2%	9.2%	3.0%
Tax	526	996	89.2%
PAT	1,845	3,458	87.5%
Margin%	4.8%	7.1%	2.3%

INDUSTRY SEGMENT - FY26

(₹ in Million)

Industry	FY25	FY26	YoY	FY25 Mix%	FY26 Mix%
Auto	8,213	11,390	39%	22%	24%
Consumer	13,491	14,527	8%	36%	30%
Healthcare	2,912	3,952	36%	8%	8%
Industrials	10,758	13,985	30%	28%	29%
IT and Railways	2,493	4,336	74%	7%	9%
Total	37,867	48,191	27%	100%	100%

FINANCIAL RATIOS

Particulars	FY25	FY26
EBITDA Margin (Ex Other Income,%)	8.6%	11.3%
EBITDA Margin (%)	9.7%	12.0%
PBT Margin (%)	6.2%	9.2%
PAT Margin (%)	4.8%	7.1%
Net Debt/(Net Cash) to EBITDA (LTM)	0.8	NM
Debt to Equity	0.3	0.1
ROCE (%)	12.4%	16.9%
ROCE (% Adj. for Goodwill)	16.0%	20.1%
OCF/EBITDA	54.5%	53.2%
NWC Days	69	63

* ROCE = Annualized EBIT / Average Net Capital Employed based on the Capital employed as on 31st Mar' 26 & 31st Mar' 25 (adjusted for goodwill).

BALANCE SHEET (FY26)

(₹ in Million)

Particulars	FY25	FY26
ASSETS		
Property, plant and equipment	7,281	9,276
Goodwill	3,221	4,547
Other non-current assets	2,136	2,257
Inventories	8,219	10,616
Trade receivables	14,775	18,408
Other current assets	2,944	4,393
Cash and cash equivalents	3,471	8,203
Total Assets	42,047	57,700
Liabilities		
Total Equity (including Reserves)	18,248	30,655
Borrowings	6,112	3,531
Trade payables	15,485	19,586
Other Liabilities	2,202	3,929
Total Equity and Liabilities	42,047	57,700

CASH FLOW (FY26)

(₹ in Million)

Particulars	FY25	FY26
PBT	2,371	4,454
Add: Depreciation, Finance cost and Others	935	1,222
OCF before WC changes	3,306	5,676
Total WC Changes + Tax	(1,541)	(2,781)
Net Operating Cashflow	1,765	2,896
Capex & Investments	(1,052)	(7,420)
Net Cashflow from Investing activities	(1,052)	(7,420)
Change in borrowings and Equity	205	6,385
Dividend paid, Lease Liabilities, Finance Costs	(912)	(807)
Net Cashflow from Financing activities	(707)	5,578
Opening Cash & Bank	784	809
Add: Effect of Exchange differences	19	60
Net Increase/decrease in Cashflow	6	1,055
Closing Cash & Bank	809	1,923

DEBT AND CASH

Particulars	(₹ in Million)	
	31-Mar-25	31-Mar-26
Term Loan	898	393
Working Capital Loan	5,213	3,138
Total Debt	6,111	3,531
Investments	513	5,092
Cash and cash Equivalents	2,958	3,111
Total Cash & Equivalents	3,471	8,203
Net Debt/(Cash)	2,639	(4,672)



**Financial Performance for
Quarter ended Mar'26**

FINANCIAL SUMMARY – Q4 FY26

Profitability expansion continues: PBT +61% YoY and PAT +67% YoY with significant margin improvement.

Revenue and Export Contribution

Total Revenue

₹ 14,768 Mn

▲ 56% YoY

Export revenue

25% of Operating Revenue

▲ 33% YoY

Profitability expansion (YoY growth and margins)

Operating EBITDA

₹ 1,741 Mn

▲ 51% YoY | 11.9% margin

EBITDA

₹ 1,860 Mn

▲ 43% YoY | 12.6% margin

PBT

₹ 1,504 Mn

▲ 61% YoY | 10.2% margin

PAT

₹ 1,192 Mn

▲ 67% YoY | 8.1% margin

Margin profile

EBITDA %

12.6%

PBT %

10.2%

PAT %

8.1%

BRIEF SUMMARY OF CONSOLIDATED FINANCIALS – Q4 FY26

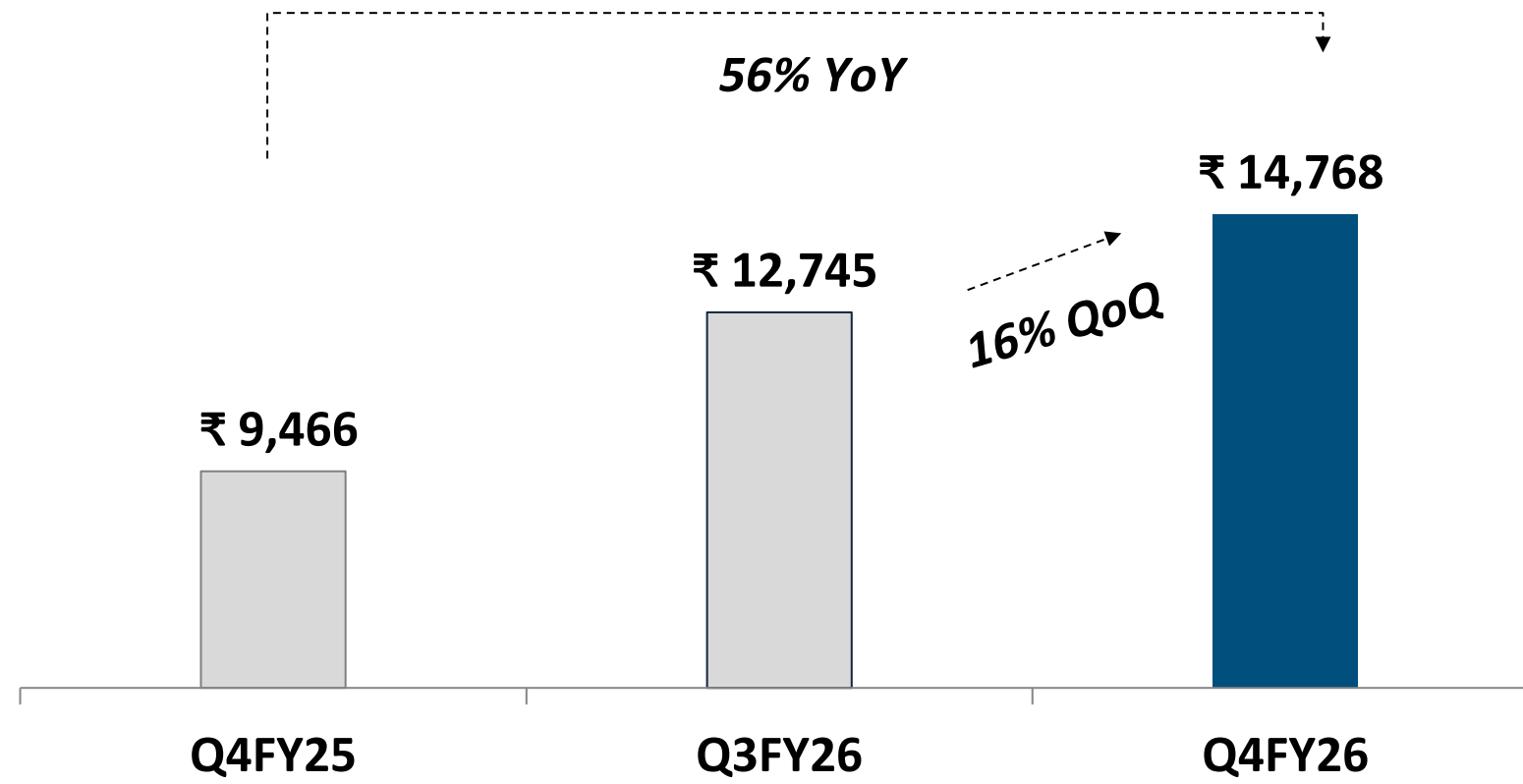
(₹ in Million)

Particulars	Q4 FY25	Q3 FY26	Q4 FY26	QoQ	YoY
Revenue From Operations	9,324	12,642	14,650	15.9%	57.1%
Other Income	142	103	118	14.9%	(16.9)%
Total Revenue	9,466	12,745	14,768	15.9%	56.0%
Cost of Materials Consumed	6,731	9,174	10,855	18.3%	61.3%
Gross Profit	2,593	3,468	3,795	9.4%	46.4%
Margin%	27.8%	27.4%	25.9%	(1.5)%	(1.9)%
Operating Expenses	1,437	1,874	2,053	9.5%	42.8%
EBITDA (Ex Other Income)	1,155	1,594	1,741	9.3%	50.7%
Margin%	12.4%	12.6%	11.9%	(0.7)%	(0.5)%
EBITDA	1,298	1,697	1,860	9.6%	43.3%
Margin%	13.7%	13.3%	12.6%	(0.7)%	(1.1)%
Depreciation and amortization	208	203	214	5.5%	3.1%
Finance Cost	156	77	130	69.4%	(16.8)%
PBT	934	1,383	1,504	8.7%	61.1%
Margin%	9.9%	10.9%	10.2%	(0.7)%	0.3%
Tax	219	280	312	11.1%	42.1%
PAT	715	1,103	1,192	8.1%	66.9%
Margin%	7.5%	8.7%	8.1%	(0.6)%	0.5%

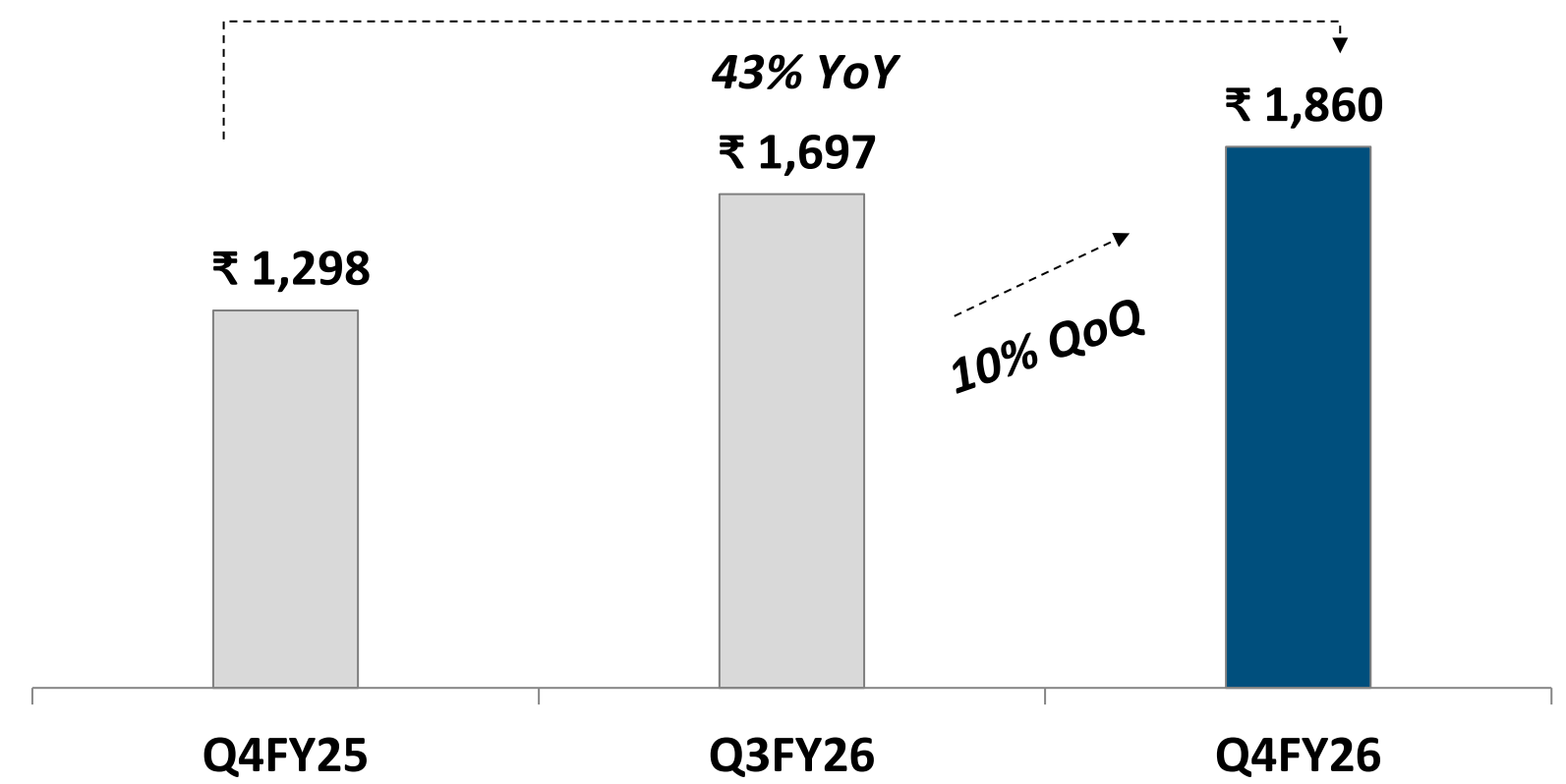
FINANCIAL HIGHLIGHTS – Q4 FY26

₹ in million

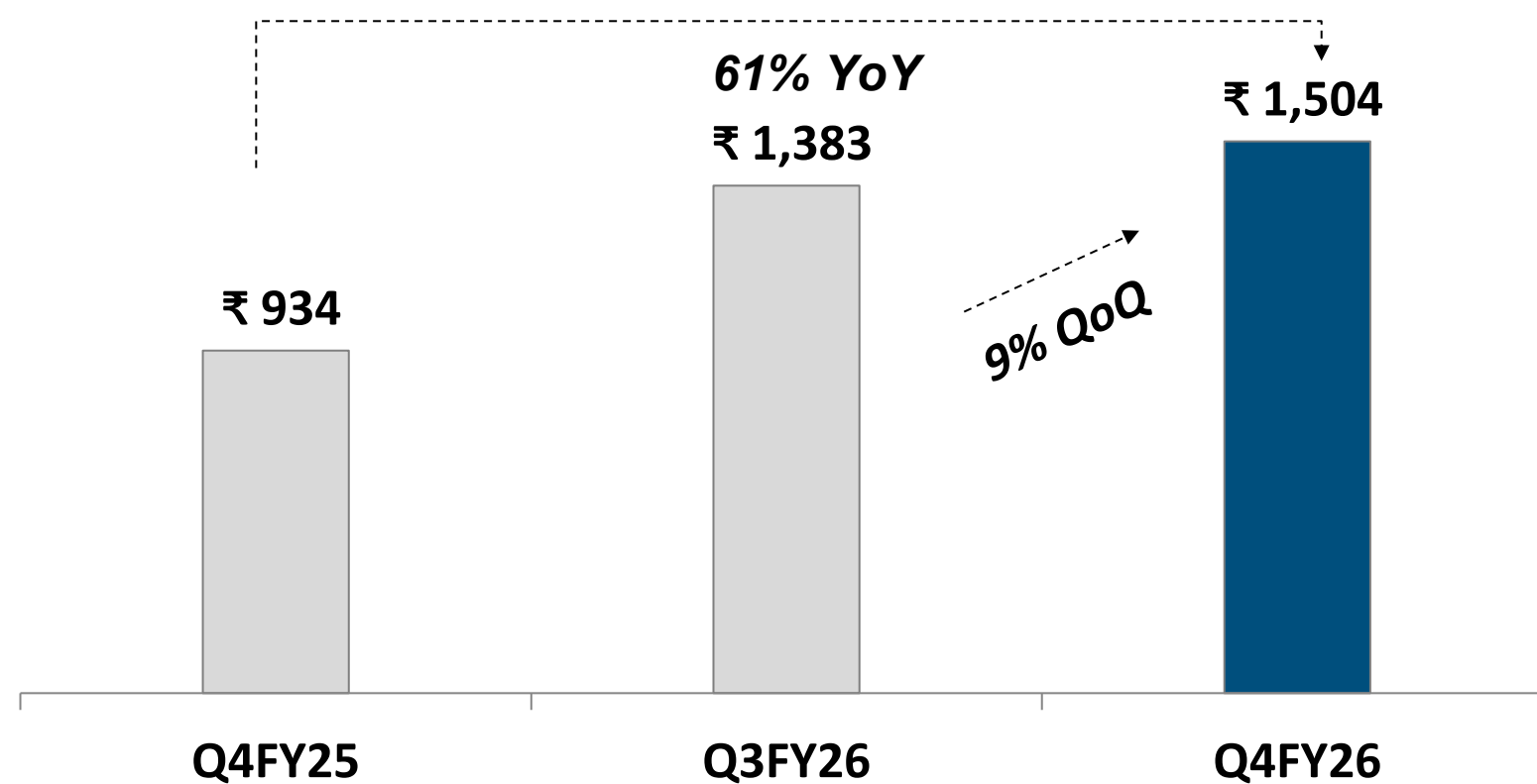
Total Revenue



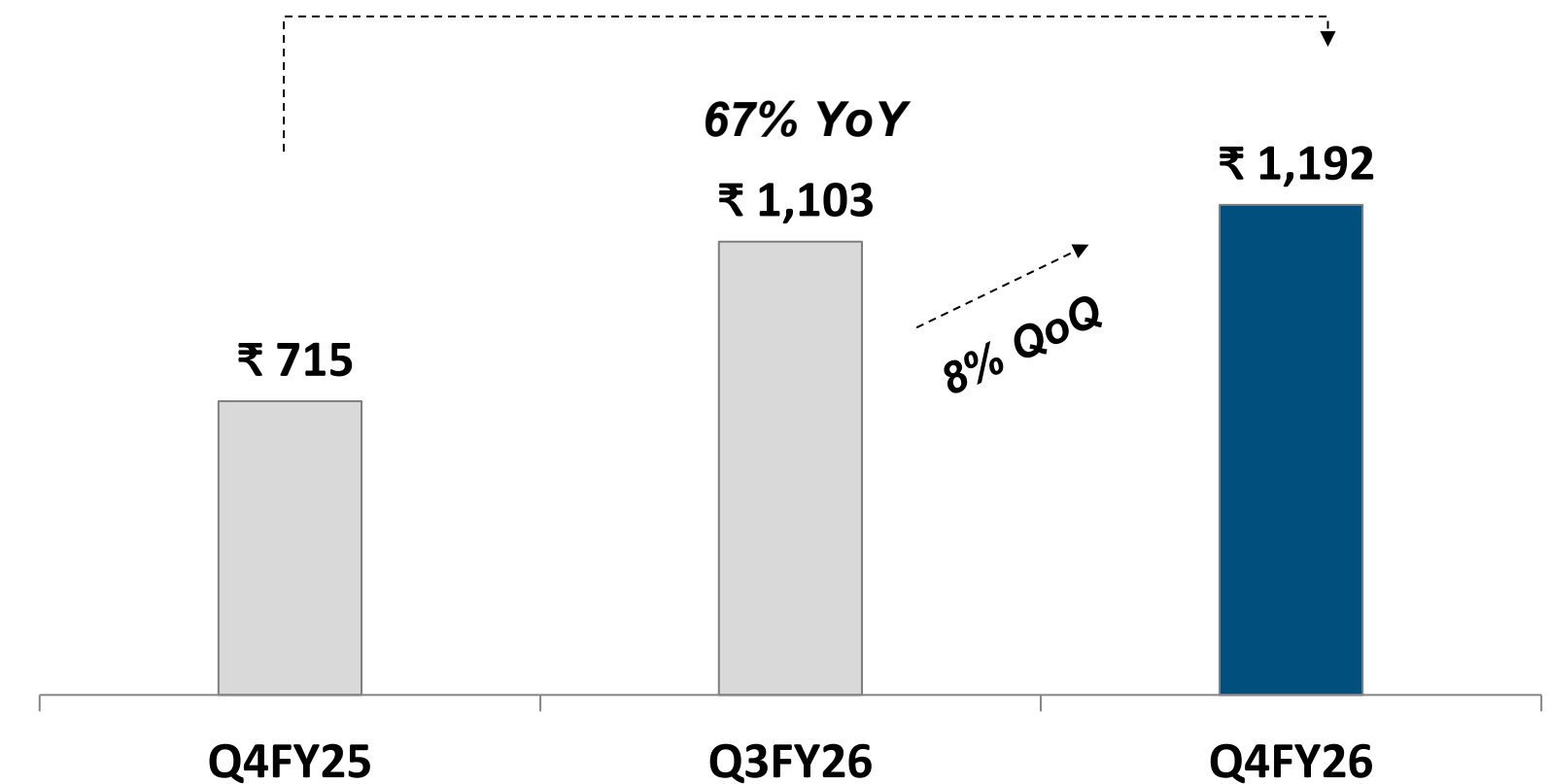
EBITDA



Profit Before Tax



Profit After Tax



INDUSTRY SEGMENT Q4 FY26

(₹ in Million)

Industry	Q4FY25	Q3FY26	Q4FY26	QoQ	YoY	Q4FY25 Mix%	Q3FY26 Mix%	Q4FY26 Mix%
Auto	2,146	2,990	3,476	16%	62%	23%	24%	24%
Consumer	1,897	3,866	3,827	(1%)	102%	21%	31%	26%
Healthcare	929	1,082	1,362	26%	47%	10%	9%	9%
Industrials	3,775	3,879	4,585	18%	21%	41%	31%	31%
IT and Railways	496	825	1,401	70%	182%	5%	7%	10%
Total	9,244	12,642	14,650	16%	58%	100%	100%	100%

FINANCIAL RATIOS

Particulars	Q4 FY25	Q3 FY26	Q4 FY26
EBITDA Margin (Ex Other Income,%)	12.4%	12.6%	11.9%
EBITDA Margin (%)	13.7%	13.3%	12.6%
PBT Margin (%)	9.9%	10.9%	10.2%
PAT Margin (%)	7.5%	8.7%	8.1%
Net Debt/(Net Cash) to EBITDA (LTM)	0.8	NM	NM
Debt to Equity	0.3	0.2	0.1
ROCE (%)	12.4%	14.5%	16.9%
ROCE (% Adj. for Goodwill)	16.0%	17.6%	20.1%
NWC Days	69	73	63

* ROCE = Annualized EBIT / Average Net Capital Employed based on the Capital employed as on 31st Mar' 26 & 31st Mar' 25 (adjusted for goodwill)

Thank you

Investors Contact:

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