

July 29, 2026

To
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001
Scrip Code: 534618

To
The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Scrip Symbol: WAAREERTL

Sub: Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/Madam,

With reference to the captioned subject and in compliance with Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that on recommendation of Nomination and Remuneration Committee, Board of Directors of the Company through Circular resolution today i.e. 29th July 2026, inter alia, has:

- a. Approved the allotment of 33,425 Equity Shares of the Company to eligible employee of the Company who has exercised his Vested Options under Waaree RTL ESOP-2022 as approved by the Nomination and Remuneration Committee of the Board of Directors of the Company ("NRC").

Accordingly, the paid-up share capital of the Company will increase from Rs. 20,86,91,584 (Rupees Twenty Crore Eighty-Six Lakhs Ninety-One Thousand and Five Hundred and Eighty-Four only) divided into 10,43,45,792 (Ten Crore Forty-Three Lakhs Forty-Five Thousand Seven Hundred and Ninety-Two) fully paid-up Equity Shares of face value of Rs. 2/- (Rupees Two only) each to Rs. 20,87,58,434 (Rupees Twenty Crore Eighty-Seven Lakhs Fifty-Eight Thousand and Four Hundred and Thirty-Four only) divided into 10,43,79,217 (Ten Crore Forty-Three Lakhs Seventy-Nine Thousand Two Hundred and Seventeen) fully paid-up Equity Shares of face value of Rs. 2/- (Rupees Two only) each. In this regard, we enclose the general terms and conditions details of the said exercise, as necessitated vide SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 as "**Annexure - A**" and the details as necessitated by Securities Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as "**Annexure - B**".

The approval was received on 29th July 2026 at 6:39 p.m.

Please take the same on record and arrange to disseminate the same to all concerned.

Thanking you,

Yours faithfully,

For Waaree Renewable Technologies Limited

Heema Shah
Company Secretary
ACS 52919
Email id: info@waareertl.com

Place: Mumbai

Waaree Renewable Technologies Limited

(A subsidiary of Waaree Energies Limited)

504, Western Edge-1, Off. Western Express Highway,
Borivali (E), Mumbai 400 066. Maharashtra INDIA

Tel.: +91 22 6644 4444 CIN : L93000MH1999PLC120470
E : info@waareertl.com GST: 27AADCS 1824J2ZB
W : www.waareertl.com

ANNEXURE A

Disclosure pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Disclosures	Particulars
1.	Brief details of options granted	Not Applicable
2.	Whether the scheme is in terms of SEBI SBEB Regulations, 2021 (if applicable)	Yes, the scheme is in terms of SEBI SBEB Regulations, 2021
3.	Total number of shares covered by these options	As per Annexure B
4.	Pricing formula	As per Annexure B
5.	Options Vested	Not Applicable
6.	Time within which options may be exercised	Not Applicable
7.	Options exercised	As per Annexure B
8.	Money realized by exercise of Options	Total amount of Rs. 7,48,720/- (Rupees Seven Lakhs Forty-Eight Thousand Seven Hundred and Twenty in Annexure B)
9.	The total number of shares arising as a result of exercise of option	As per Annexure B
10.	Options lapsed	Not Applicable
11.	Variation of terms of options	Not Applicable
12.	Brief details of significant terms	As mentioned in Waaree RTL ESOP 2022, as amended.
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

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ANNEXURE B

Disclosure pursuant to Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

Sr. No.	Particulars	Details
1.	Company name and address of Registered Office	Waaree Renewable Technologies Limited Address: 504, Western Edge-1, Off Western Express Highway Borivali (East) Mumbai - 400066
2.	Name of the recognized Stock Exchanges on which the company's shares are listed	BSE Limited (BSE), National Stock Exchange of India Limited
3.	Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognized Stock Exchange	July 07, 2022, along with application for in principle approval with BSE Limited December 10, 2022, along with application for amendment in-principal approval with BSE Limited October 01, 2025, along with application for in principle approval with National Stock Exchange of India Limited
4.	Filing Number, if any	Application no. 154748 - application for in principle approval with BSE Limited Application no. 165160 - application for amendment in-principal approval with BSE Limited Application no. 51742 - application for in-principal approval with National Stock Exchange of India Limited
5.	Title of the Scheme pursuant to which shares are issued, if any	Waaree Renewable Technologies Limited Employee Stock Options Plan 2022 ("Waaree RTL ESOP 2022")
6.	Kind of security to be listed	Equity Shares
7.	Par value of the shares	Rs. 2/-
8.	Date of allotment	29 th July 2026
9.	Number of shares allotted	33,425
10.	Share Certificate No., if applicable	Not applicable
11.	Distinctive number of the share, if applicable	10,43,45,793- 10,43,79,217 (Both inclusive)
12.	ISIN Number of the shares if issued in Demat	INE299N01021
13.	Exercise price per share	Rs. 22.40/- per equity share
14.	Premium per share	Rs. 20.40/- per equity shares
15.	Total issued shares after this issue	10,43,79,217
16.	Total Issued share capital after this issue	Rs. 20,87,58,434
17.	Details of any lock-in on the shares	Nil
18.	Date of expiry of lock-in	Not Applicable
19.	Whether shares identical in all respects to existing shares if not, when will they become identical?	The Equity shares allotted shall rank paripassu and are identical in all respect with the existing equity shares including payment of dividend and other rights.
20.	Details of listing fees, if payable	Not Applicable

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