September 29, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor Dalal Street,
Mumbai – 400 001

Scrip Code: **535136**

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Symbol: **NIBE**

Sub: Proceedings of the 21st Annual General Meeting of the Company held on Tuesday, September 29, 2026

Dear Sir/Madam,

In terms of the General Circulars issued by the Ministry of Corporate Affairs ('MCA') on the subject matters and in compliance with the provisions of the Companies Act, 2013 ('Act') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 21st Annual General Meeting('AGM') of the Company was held on Tuesday, September 29, 2026, at 03:00 P.M. (IST) through Video Conferencing (VC) to transact the business as stated in the AGM Notice dated August 14, 2026.

In this regard, please find enclosed the proceedings of the AGM as Annexure A, as required under Regulation 30 of the Listing Regulations.

The Proceeding of the AGM shall be made available on the Company's website at www.nibelimited.com

The AGM commenced at 03:00 p.m. and concluded at 03.22 p.m.

Please acknowledge and take the same on your records.

Yours faithfully,

For Nibe Limited

Komal Prashant Bhagat
Digitally signed by Komal Prashant Bhagat
Date: 2026.09.29 18:15:13 +05'30'

Komal Bhagat
(Company Secretary & Compliance Officer)
Membership No.: A49751

Encl.: As Above

Annexure A

Proceedings of the 21st Annual General Meeting ('AGM') of the Company held on Tuesday, September 29, 2026 through video conferencing (VC) / other audio-visual means (OAVM)

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Annual General Meeting (AGM) of the Company was held on Tuesday, September 29, 2026 at 03:00 p.m. (IST) through video conferencing (VC) / other audio visual means (OAVM) in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI) in this regard, and as per the applicable provisions of the Companies Act, 2013 read with the relevant rules made thereunder and the proceedings of the same are given herein below;

The following directors & KMPs were present through Video Conferencing mode:

Mr. Ganesh Ramesh Nibe	:	Chairman & Managing Director and CEO
Mr. Rajagopalan Madhvan	:	Independent Director
Mr. Bhagwan Krishna Gadade	:	Independent Director
Mr. Dasharath Ram	:	Independent Director
Mr. Soonil V Bhokare	:	Independent Director

Key Managerial Personnel:

Mrs. Komal Bhagat	:	Company Secretary & Compliance Officer

In Attendance:

Mr. Yash Singhal and Mr. Saurabh Chauhan	:	Representative of M/s Kailash Chand Jain & Co., Statutory Auditor
Mr. Dhirendra Maurya	:	Representative of M/s D Maurya and Associates, Practicing Company Secretary (Scrutinizer)
Mr. Kartik Bansal	:	Vice President Finance & Accounts, Nibe Limited
Mr. Balakrishna Govid Swamy	:	CTO, Nibe Limited

Before commencing with the proceedings of the Meeting, Mrs. Komal Bhagat, Company Secretary & Compliance Officer informed that the Members and Directors, who had joined the Meeting through video conferencing from their respective locations. She also informed that Mr. Yash Singhal, representative of Kailash Chand & Jain, Statutory Auditor, CS Dhirendra Maurya, representative of D Maurya and Associates, Scrutinizer had also joined the Meeting through video conferencing.

She further informed the Members that the Company had availed the facility from National Securities Depository Limited (NSDL) for holding the AGM through VC/OAVM and for remote e-voting as well as e-voting at the time of AGM and explained the procedure for participation through video conferencing and e-voting at the Meeting.

The members were informed that the Annual Report of the Company for the financial year 2025-2026, along with the Notice of the 21st Annual General Meeting, has been sent by electronic means to all the members whose email IDs were registered with the Company's Registrar and Transfer Agent (RTA) or the depositories and the Notice has also been sent to those members via courier who have not registered their email IDs with the RTA or the depositories.

Thereafter, the Company Secretary apprised the Members that Register of Members, Register of Directors and Key Managerial Personnel and the Register of Contracts or Arrangements in which the directors are interested and other Statutory Registers were available for inspection throughout the Meeting

Mr. Ganesh Ramesh Nibe, Chairman and Managing Director of Company chaired the Meeting.

Total 44 Members were present in the Meeting through video conferencing. Requisite quorum in accordance with Section 103 of the Companies Act, 2013 was being present, 21st Annual General Meeting was called to order by the Company Secretary with the permission of the Chairman. and the Company Secretary conducted the proceedings of the Meeting.

The details of the number of members present at the AGM were as follows:

Promoter(s) and Promoter(s) Group	Public	Total
6	38	44

He welcomed the Members, Directors and other invitees present at the Meeting.

Thereafter the Company Secretary proceeded with the meeting and invited the Chairman to present his speech.

The Chairman welcome and acknowledged the presence of Members and other invitees and briefed about the performance of the Company and plans of the Company.

The Notice convening the Meeting together with financial statements, Board's Report and Auditor's report were taken as read with the consent of the Members present, as there was no qualification in the Audit report.

Mr. Kartik Bansal, VP- finance of Nibe Limited brief about financial performance of the Company for the FY 2025-26.

The Company Secretary then invited the Members who had registered themselves as speakers to express their views, ask questions and seek clarifications on the operations and financial performance of the Company and the resolutions proposed. Mr. Balakrishan Govid Swamy, CTO of Nibe Limited, responded to the queries raised by the members.

The Chairperson informed the members that, Notice of the AGM along with the Annual Report 2025-26 have already been circulated to all the Members of the Company through electronic mode, which is in compliance with the MCA and SEBI Circulars. The Members were briefed on the business items proposed to be transacted at the meeting, as under:

Sr. No.	Agenda Items	Resolution Type
	Ordinary Business	
1.	To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2026 together with the Board report and Audit report thereon.	Ordinary Resolution

2.	To declare a dividend of Rs. 1.30/- per Equity Share (13%) of the face value of Rs.10/- each for the financial year ended March 31, 2026.	Ordinary Resolution
3.	To appoint a director in place of Mrs. Ranjana Manoj Mimani (DIN: 00083262), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary Resolution
	Special Business	
4.	Ratification of remuneration payable to Cost Auditors for the financial year ended on March 31, 2027.	Special Resolution
5.	Authorization to Board of Directors to borrow funds in excess of limit specified under Section 180 (1) (c) of the Companies Act, 2013.	Special Resolution
6.	Authorization to Board of Directors to create securities on the properties of the Company under Section 180 (1) (a) of the Companies Act, 2013.	Special Resolution
7.	To approve granting of loans, guarantees and security under Section 185 of the Companies Act, 2013.	Special Resolution
8.	Authorization to Board of Directors to give Loans, provide Guarantee or Security or make investment in excess of limits specified under Section 186 of the Companies Act, 2013.	Special Resolution
9.	Approval of Material Related Party Transaction(s) between the Company and Nibe Defence and Aerospace Limited, Subsidiary Company of the Company.	Ordinary Resolution
10.	Approval of Material Related Party Transaction(s) between the Company and Nibe Automobile Limited, Subsidiary Company of the Company.	Ordinary Resolution
11.	Approval of Material Related Party Transaction(s) between the Company and Karmayogi Manufacturing Private Limited, Subsidiary Company of the Company.	Ordinary Resolution
12.	Approval of Material Related Party Transaction(s) between the Company and Nibe Space Private Limited, Subsidiary Company of the Company.	Ordinary Resolution
13.	Approval of Material Related Party Transaction(s) between the Company and Nibe Aeronautics Limited, same Promoter Group Company.	Ordinary Resolution
14.	Approval of Material Related Party Transaction(s) between the Company and Global Defence Industries Limited, same Promoter Group Company.	Ordinary Resolution
15.	Approval of Material Related Party Transaction(s) between the Company and Global Munition Limited, same Promoter Group Company.	Ordinary Resolution
16.	Approval of Material Related Party Transaction(s) between the Company and Globe Forge Ltd same Promoter Group Company.	Ordinary Resolution

Company Secretary than informed the Members that remote electronic voting facility had commenced on Saturday, September 26, 2026 (9:00 A.M.) to Monday, September 28, 2026 (5:00 P.M.). During this period, Members of the Company, holding shares as on the cut-off date (record date) of Tuesday, September 22, 2026, were eligible to cast their vote electronically.

The Company Secretary announced that with the consent of the Members, the Notice along with the Financial Statements, Auditors Report and Directors Report already sent to Members be taken as read. Additionally, pursuant to Regulation 36(1)(b) of the SEBI Listing Regulations, a letter is also being sent to those Members whose email addresses are not registered, providing the web-link, where the Annual Report for FY 2025-26 can be accessed.

Thereafter, she informed the Members that CS Dhirendra Maurya, representative of D Maurya and Associates, was appointed as Scrutinizer for conducting e-voting process. E-voting facility on the platform of NSDL would remain open for the next 15 minutes to enable those Members who had not cast their vote to vote on the resolutions, as set out in the Notice of AGM

She further informed the Members that the results would be declared based on the report of Scrutinizer on both Remote e-voting and e-voting during the AGM, within 2 working days of the conclusion of the Meeting and would be placed at the website of Company and NSDL and same would also be intimated to Exchanges where the equity shares of the Company is listed.

Thereafter, the Meeting concluded with vote of thanks to the Chair at 3.22 p.m. after conclusion of e- voting.