Date: November 13, 2026

To,
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 544199
Scrip ID: GEMENVIRO

Subject: **Outcome of Meeting of Board of Directors of the Company held on November 13, 2026**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that the Board of Directors of the Company at their meeting held today i.e. Friday, November 13, 2026 has, *inter-alia,* considered and approved the unaudited Standalone and Consolidated Financial Results of the Company for the half year ended on September 30, 2026, as recommended by the Audit Committee of the Company. A copy of said standalone and consolidated unaudited financial results together with the Limited Review Report for the half year ended on September 30, 2026 are enclosed herewith.

The Meeting commenced at 12:00 p.m. and concluded at 02:00 p.m.

Kindly take the same on your records and bring notice to all the concerned.

Thanking you,

For **GEM Enviro Management Limited**

TRIPTI GOYAL

Digitally signed by TRIPTI GOYAL
DN: c=IN, o=Personal, title=4651, 2.5.4.20=eb0c8a344b7fc40b457294f5f5a3bcb40999ac b92959f8233f6ff3f2c74aa72, postalCode=110086, st=Delhi, cn=TRIPTI GOYAL
Date: 2026.11.13 14:06:01 +05'30'

Tripti Goyal
Company Secretary and Compliance Officer
Membership No.: ACS73180

Encl: as above

RAJIV MEHROTRA & ASSOCIATES
CHARTERED ACCOUNTANTS
H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806
Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

Limited Review Report on Unaudited Half Yearly Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO,
THE BOARD OF DIRECTORS
GEM ENVIRO MANAGEMENT LIMITED

INTRODUCTION

We have reviewed the accompanying Standalone statement of unaudited financial results of Gem Enviro Management Limited for the half year ended 30th September 2026. This statement is the responsibility of Company's management and has been approved by the Board of Directors. It has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity ", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

OTHER MATTER

We draw the attention towards the fact that the figures for the half year ended 30th Sept, 2025 and the year ended 31st March, 2026 contained in the above said statement are based on the financial statements reviewed/audited by us, where we expressed an unmodified opinion on the said Statements.

CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajiv Mehrotra & Associates
Chartered Accountants
FRN: 002253C

Kanpur, 13th November 2026

Rajiv Mehrotra & Associates KANPUR Regn. No. 002253C Chartered Accountants

Nishant Anand
(Partner)
M.No. 442746
UDIN: 26442746PKNKUF6484

GEM Enviro Management Limited

CIN: L93000DL2013PLC247767
Registered Office: Unit No. 203, Plaza-P3, Central Square, Bara Hindu Rao, Central Delhi-110006
Corporate Office: 3rd Floor, A-115, Sector-136, Noida, Uttar Pradesh-201304
Email: info@gemenviro.com | Tel. No.: 0120-4923132 | Website: www.gemenviro.com

Statement of Standalone Unaudited Financial Results for the Half Year ended September 30, 2026

(Amount in Rs. Lakhs, unless otherwise stated)

Particulars	Half Year ended 30.09.2026 (Unaudited)	Half Year ended 31.03.2026 (Audited)	Half Year ended 30.09.2025 (Unaudited)	Year ended 31.03.2026 (Audited)
Income				
Revenue from operations	4,466.00	4,073.23	5,481.67	9,554.89
Other income	70.66	81.37	46.96	128.33
Total income	**4,536.66**	**4,154.60**	**5,528.63**	**9,683.22**
Expenditure				
Purchase of traded goods	3,432.92	529.66	69.08	598.74
Direct expenses	742.97	2,838.68	4,404.46	7,243.14
Changes in inventories	68.59	333.52	203.99	537.51
Depreciation and amortization expenses	8.62	6.57	7.08	13.65
Employee benefit expenses	119.27	124.00	160.42	284.41
Finance cost	8.05	20.46	5.63	26.09
Other expenses	106.10	126.20	234.10	360.30
Total expenses	**4,486.52**	**3,979.09**	**5,084.76**	**9,063.85**
Profit before exceptional, extraordinary, prior period items and tax	**50.14**	**175.51**	**443.87**	**619.37**
Exceptional and extraordinary items	-	-	-	-
Profit before prior period items and tax	**50.14**	**175.51**	**443.87**	**619.37**
Prior period items	-	-	-	-
Profit before tax	**50.14**	**175.51**	**443.87**	**619.37**
Income tax - earlier years	-	-	-	-
Tax expense:				
Current tax	9.99	56.24	106.07	162.30
Deferred tax	3.25	(3.38)	(4.52)	(7.90)
Profit for the period	**36.89**	**122.65**	**342.32**	**464.97**
Paid-up equity share capital (face value Rs. 5/- each)	1,127.52	1,127.52	1,127.52	1,127.52
Earnings per share (face value Rs. 5/- each) (not annualised for half years)				
Basic (Rs.)	0.16	0.54	1.52	2.09
Diluted (Rs.)	0.16	0.54	1.52	2.09

Notes:

1. The above unaudited standalone financial results for the half year ended September 30, 2026, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on November 13, 2026.
2. The Statutory Auditors have carried out a limited review of the above financial results for the half year ended September 30, 2026, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The financial results have been prepared under the historical cost convention, on the accrual basis, in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP"), including the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, as adopted consistently by the Company.
4. During this half year the company has made an investment of Rs. 25,50,000/- towards subscription of 2,55,000 equity shares of Rs. 10/- each of GEM Ecomind Limited having CIN: U58201DC2026PLC470201, a subsidiary of the company. The said subsidiary was incorporated on April 03, 2026.
5. Previous periods' figures have been regrouped / rearranged wherever considered necessary to conform to the current period's classification.
6. The Company is engaged in waste management services, including sale of recycled goods, Extended Producer Responsibility (EPR) and ESG services. Considering the nature of products and services and their differing risks and returns, the Company has identified three reportable business segments, viz. (a) EPR, (b) Scrap Trading and (c) Others, in accordance with Accounting Standard (AS) 17 "Segment Reporting". Segment-wise revenue, results, assets and liabilities are given in the Statement of Segment Reporting annexed to these results.
7. Earnings per share for the half year periods are not annualised. Face value of equity shares is Rs. 5/- each.
8. The above financial results are available on the website of the Company (www.gemenviro.com) and on the website of BSE Limited (www.bseindia.com).

For and on behalf of the Board of Directors of
GEM Enviro Management Limited

(Anil Kumar Behl)
Managing Director
DIN: 00697588

Date: 13.11.2026
Place: Noida

GEM Enviro Management Limited

CIN: L93000DL2013PLC247767
Registered Office: Unit No. 203, Plaza-P3, Central Square,
Bara Hindu Rao, Central Delhi-110006
Corporate Office: 3rd Floor, A-115, Sector-136, Noida, Uttar Pradesh-201304
Email: info@gemenviro.com | Tel. No.: 0120-4923132 | Website: www.gemenviro.com

Standalone Unaudited Statement of Assets and Liabilities as at September 30, 2026

(Amount in Rs. Lakhs, unless otherwise stated)

Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
Equity and liabilities		
Shareholders' funds		
Share capital	1,127.52	1,127.52
Reserves & surplus	4,211.23	4,174.33
Non-current liabilities		
Deferred tax liabilities (net)	-	-
Long-term provisions	35.87	47.18
Current liabilities		
Short-term borrowings	-	500.57
Trade payables		
Outstanding of parties being:		
(a) Micro and small enterprises; and	528.72	284.08
(b) Other than micro and small enterprises	71.02	223.48
Other current liabilities	90.20	128.96
Short-term provisions	83.25	22.40
Total	**6,147.80**	**6,508.51**
Assets		
Non-current assets		
Property, plant and equipment		
- Tangible assets	133.39	92.36
- Intangible assets	2.28	3.20
- Intangible assets under development		
Non-current investments	103.09	77.44
Deferred tax asset (net)	20.54	23.79
Long-term loans and advances	1,116.59	935.76
Other non-current assets	12.00	12.00
Current assets		
Current investments	1.47	-
Inventories	51.86	120.45
Trade receivables	3,031.99	3,645.05
Cash and bank balances	(32.66)	402.42
Short-term loans and advances	510.62	527.82
Other current assets	1,196.63	668.22
Total	**6,147.80**	**6,508.51**

For and on behalf of the Board of Directors of
GEM Enviro Management Limited

(Anil Kumar Behl)
Managing Director
DIN: 00697588

Date: 13.11.2026
Place: Noida

GEM Enviro Management Limited
CIN: L93000DL2013PLC247767
Registered Office: Unit No. 203, Plaza-P3, Central Square,
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Standalone Unaudited Cash Flow Statement for the Half Year ended September 30, 2026

(Amount in Rs. Lakhs, unless otherwise stated)

Particulars	Half Year ended 30.09.2026 (Unaudited)	Half Year ended 30.09.2025 (Unaudited)
I) Cash from operating activities		
A. Profit before tax	50.14	443.87
B. Adjustments for:		
Depreciation & amortization	8.62	7.08
Provision for gratuity	3.23	5.50
Finance cost	8.05	5.63
Dividend received	(0.16)	(0.10)
Interest received	(69.03)	(37.92)
Gain on sale of investments in mutual funds	(1.47)	-
Operating profit before working capital changes	**(0.63)**	**424.06**
Adjustments for changes in working capital		
Adjustments for:		
(Increase)/decrease in inventories	68.59	203.99
(Increase)/decrease in trade receivables	613.06	(592.29)
(Increase)/decrease in loans and advances	17.20	(6.87)
(Increase)/decrease in other current assets	(481.55)	319.95
Increase/(decrease) in trade payables	92.18	(470.74)
Increase/(decrease) in other current liabilities	(38.76)	58.48
Increase/(decrease) in provisions	46.31	21.08
Net cash from operations	**316.41**	**(42.34)**
Direct tax adjustments	56.86	263.91
Net cash flow from operating activities	**259.55**	**(306.25)**
II) Cash from investing activities		
(Purchase) of PPE and intangible assets	(48.73)	(0.75)
Investment in equity shares of subsidiary company	(25.50)	(7.60)
Investment in equity shares of other entity	(0.15)	
Investment in debt mutual funds	(1.47)	-
Loan to wholly owned subsidiary	(125.67)	-
Inter-corporate loan disbursed	(55.16)	(150.00)
Changes in other bank balances not considered as cash and cash equivalents	(4.97)	356.72
Interest received	69.03	37.92
Dividend received	0.16	0.10
Gain on sale of investments in mutual funds	1.47	-
Net cash flow from investing activities	**(190.98)**	**236.39**
III) Cash from financing activities		
Repayment of inter-corporate borrowings	(500.57)	-
Finance costs	(8.05)	(5.63)
Dividend paid	-	(3.06)
Net cash flow from financing activities	**(508.62)**	**(8.69)**
Net increase/(decrease) in cash and cash equivalents	**(440.05)**	**(78.54)**
Cash and cash equivalents at the beginning of the period	**352.82**	**596.72**
Cash and cash equivalents at the end of the period	**(87.23)**	**518.18**
Components of cash and cash equivalents		
Balance with banks		
- In current accounts	87.75	494.62
- In OD account	(183.11)	8.60
- In term deposits (maturity of less than 3 months)	7.25	14.25
Cash in hand	0.89	0.70
	(87.23)	**518.18**

Notes:

1. The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard (AS) 3 "Cash Flow Statements".

2. Cash and cash equivalents comprise cash on hand and balances with banks, including fixed deposits with original maturity of up to 3 months.

For and on behalf of the Board of Directors of
GEM Enviro Management Limited

(Anil Kumar Bansal)
Managing Director
DIN: 00697588

Date: 13.11.2026
Place: Noida

GEM Enviro Management Limited

CIN: L93000DL2013PLC247767
Registered Office: Unit No. 203, Plaza-P3, Central Square,
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Standalone Unaudited Segment-wise Revenue, Results, Assets and Liabilities for the Half Year ended September 30, 2026

(Amount in Rs. Lakhs)

Particulars	Half Year ended 30.09.2026 (Unaudited)
1. Segment revenue	
(a) EPR	905.61
(b) Scrap Trading	3,540.29
(c) Others	20.10
Total	**4,466.00**
Less: Inter-segment revenue	-
Revenue from operations	**4,466.00**
2. Segment results (profit before finance cost and tax)	
(a) EPR	105.14
(b) Scrap Trading	107.37
(c) Others	3.74
Total	**216.25**
Less: (i) Finance cost	8.05
(ii) Other unallocable expenditure, net of unallocable income	158.05
Profit before tax	**50.14**
3. Segment assets	
(a) EPR	2,143.47
(b) Scrap Trading	1,301.68
(c) Others	64.68
(d) Unallocated	2,637.96
Total assets	**6,147.80**
4. Segment liabilities	
(a) EPR	343.81
(b) Scrap Trading	338.74
(c) Others	10.99
(d) Unallocated	115.51
Total liabilities	**809.05**

Notes:

1. Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments. Unallocable items comprise corporate income, expenses, assets and liabilities which are not identifiable to any reportable segment.

2. The Company has identified and reported its operating segments for the first time in the current half year ended September 30, 2026. Accordingly, segment information for the comparative periods (half year ended March 31, 2026, half year ended September 30, 2025 and year ended March 31, 2026) is not available and has not been presented.

3. Total liabilities exclude shareholders' funds.

For and on behalf of the Board of Directors of
GEM Enviro Management Limited

(Anil Kumar Behl)
Managing Director
DIN: 00697588

Date: 13.11.2026
Place: Noida

RAJIV MEHROTRA & ASSOCIATES
CHARTERED ACCOUNTANTS
H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806
Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

Limited Review Report on the Unaudited Half Yearly Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO,
THE BOARD OF DIRECTORS
GEM ENVIRO MANAGEMENT LIMITED

INTRODUCTION

We have reviewed the accompanying statement of unaudited consolidated financial results of **Gem Enviro Management Limited ("The Holding Company")** and its subsidiary (the Holding and its subsidiary together referred to as "the Group") for the half year ended 30th September 2026, ("the Consolidated Financial Results"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the unaudited standalone financial statements of the subsidiary referred to in Other Matters section below, the Consolidated financial results:

a. Include the results of the following entities:

Sr.no.	Name of Company	Relationship
1	Gem Green Infra Tech Private Limited	Wholly Owned Subsidiary
2	Gem Ecomind Limited	51% shareholding

b. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

c. Are prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity ", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

OTHER MATTER

i. Our conclusion on the Consolidated Financial Results for the half year ended September 30,2026, in so far as it relates to the amounts and disclosures included in respect of its subsidiary, is based solely on the unaudited financial statements of subsidiary for the half year ended September 30,2026.

ii. Gem Ecomind Limited is incorporated as a subsidiary company with 51% shareholding on 03rd April 2026. Accordingly, the consolidated financial results include Gem Ecomind Limited for the first time.

CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajiv Mehrotra & Associates
Chartered Accountants
FRN: 002253C



(PARTNER)
NISHANT
ANAND
M.No.442746
UDIN: 26442746IAUGLS8066

Place : Kanpur
Date: 13-11-2026

GEM Enviro Management Limited

CIN: L93000DL2013PLC247767
Registered Office: Unit No. 203, Plaza-P3, Central Square, Bara Hindu Rao, Central Delhi-110006
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Email: info@gemenviro.com | Tel. No.: 0120-4923132 | Website: www.gemenviro.com

Consolidated Unaudited Statement of Financial Results for the Half Year ended September 30, 2026

(Amount in Rs. Lakhs, unless otherwise stated)

Particulars	Half Year ended 30.09.2026 (Unaudited)	Half Year ended 31.03.2026 (Audited)	Half Year ended 30.09.2025 (Unaudited)	Year ended 31.03.2026 (Audited)
Income				
Revenue from operations	5,073.58	4,699.45	5,481.67	10,181.12
Other income	36.24	67.89	46.96	114.85
Total income	**5,109.81**	**4,767.34**	**5,528.63**	**10,295.97**
Expenditure				
Purchase of traded goods	3,899.01	529.66	69.08	598.74
Direct expenses	866.06	3,433.09	4,404.46	7,839.55
Changes in inventories	68.59	333.52	203.99	537.51
Depreciation and amortization expenses	8.62	6.57	7.08	13.65
Employee benefit expenses	126.77	128.18	160.42	288.60
Finance cost	8.06	20.46	5.63	26.09
Other expenses	115.79	127.55	234.10	361.65
Total expenses	**5,092.90**	**4,581.04**	**5,084.76**	**9,665.79**
Profit before exceptional, extraordinary, prior period items and tax	**16.91**	**186.31**	**443.87**	**630.18**
Exceptional and extraordinary items	-	-	-	-
Profit before prior period items and tax	**16.91**	**186.31**	**443.87**	**630.18**
Prior period items	-	-	-	-
Profit before tax	**16.91**	**186.31**	**443.87**	**630.18**
Income tax - earlier years	-	-	-	-
Tax expense:				
Current tax	1.63	58.96	106.07	165.03
Deferred tax	(0.60)	(3.38)	(4.52)	(7.90)
Profit for the period	**15.88**	**130.72**	**342.32**	**473.04**
Less: Share of profit/(loss) attributable to minority interest	(5.62)	-	-	-
Profit for the period attributable to owners of the Holding Company	**21.50**	**130.72**	**342.32**	**473.04**
Paid-up equity share capital (face value Rs. 5/- each)	1,127.52	1,127.52	1,127.52	1,127.52
Earnings per share (face value Rs. 5/- each) (not annualised for half years)				
Basic (Rs.)	0.07	0.58	1.52	2.13
Diluted (Rs.)	0.07	0.58	1.52	2.13

Notes:

1. The above unaudited consolidated financial results of GEM Enviro Management Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the half year ended September 30, 2026, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on November 13, 2026.
2. The Statutory Auditors have carried out a limited review of the above consolidated financial results for the half year ended September 30, 2026, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The consolidated financial results have been prepared in accordance with Accounting Standard (AS) 21 "Consolidated Financial Statements" and the other Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 ("Indian GAAP"), under the historical cost convention on the accrual basis. The financial statements of the Holding Company and its subsidiaries have been combined on a line-by-line basis by adding together like items of assets, liabilities, income and expenses, after eliminating intra-group balances and intra-group transactions. Minority interest in the net assets and in the net profit/(loss) of the subsidiaries is presented separately.
4. The consolidated financial results include the results of the following subsidiaries: (a) GEM Green Infra Tech Private Limited - wholly owned subsidiary (100% held by the Holding Company); and (b) GEM Ecomind Limited - subsidiary (51% held by the Holding Company).
5. GEM Ecomind Limited has incorporated on April 03, 2026 and became subsidiary from the date of incorporation. Accordingly, the figures has been consolidated from April 03, 2026 and the figures for the half year ended September 30, 2026 are not strictly comparable with those of the previous periods presented.
6. The Group is engaged in waste management services, including sale of recycled goods, Extended Producer Responsibility (EPR), ESG and infrastructure services. Considering the nature of products and services and their differing risks and returns, the Group has identified three reportable business segments, viz. (a) EPR, (b) Scrap Trading and (c) ESG Infra, in accordance with Accounting Standard (AS) 17 "Segment Reporting". Consolidated segment-wise revenue, results, assets and liabilities are given in the Statement of Segment Reporting annexed to these results.
7. Earnings per share for the half year periods are not annualised. Face value of equity shares is Rs. 5/- each.
8. Previous periods' figures have been regrouped / rearranged wherever considered necessary to conform to the current period's classification.
9. The above consolidated financial results are available on the website of the Company (www.gemenviro.com) and on the website of BSE Limited (www.bseindia.com).

For and on behalf of the Board of Directors of
GEM Enviro Management Limited

(Anil Kumar Behl)
Managing Director
DIN: 00697588

Date: 13.11.2026
Place: Noida

GEM Enviro Management Limited

CIN: L93000DL2013PLC247767

Registered Office: Unit No. 203, Plaza-P3, Central Square, Bara Hindu Rao, Central Delhi-110006

Corporate Office: 3rd Floor, A-115, Sector-136, Noida, Uttar Pradesh-201304

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Consolidated Unaudited Statement of Assets and Liabilities as at September 30, 2026

(Amount in Rs. Lakhs, unless otherwise stated)

Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
Equity and liabilities		
Shareholders' funds		
Share capital	1,127.52	1,127.52
Reserves & surplus	4,203.92	4,182.42
Minority interest	18.88	-
Non-current liabilities		
Deferred tax liabilities (net)	-	-
Long-term provisions	35.87	47.18
Current liabilities		
Short-term borrowings	-	500.57
Trade payables		
Outstanding of parties being:		
(a) Micro and small enterprises; and	558.15	284.08
(b) Other than micro and small enterprises	77.35	455.72
Other current liabilities	160.82	145.93
Short-term provisions	83.25	23.13
Total	**6,265.75**	**6,766.55**
Assets		
Non-current assets		
Property, plant and equipment		
- Tangible assets	133.39	92.36
- Intangible assets	2.28	3.20
- Intangible assets under development	-	-
Non-current investments	69.99	69.84
Deferred tax asset (net)	24.39	23.79
Long-term loans and advances	398.79	343.63
Other non-current assets	12.00	12.00
Current assets		
Current investments	1.47	-
Inventories	51.86	120.45
Trade receivables	3,826.36	4,292.01
Cash and bank balances	4.93	500.01
Short-term loans and advances	510.62	527.82
Other current assets	1,229.68	781.44
Total	**6,265.75**	**6,766.55**

For and on behalf of the Board of Directors of
GEM Enviro Management Limited

(Anil Kumar Behl)
Managing Director
DIN: 00697588

Date: 13.11.2026
Place: Noida

GEM Enviro Management Limited

CIN: L93000DL2013PLC247767

Registered Office: Unit No. 203, Plaza-P3, Central Square, Bara Hindu Rao, Central Delhi-110006

Corporate Office: 3rd Floor, A-115, Sector-136, Noida, Uttar Pradesh-201304

Email: info@gemenviro.com | Tel. No.: 0120-4923132 | Website: www.gemenviro.com

Consolidated Unaudited Cash Flow Statement for the Half Year ended September 30, 2026

(Amount in Rs. Lakhs, unless otherwise stated)

Particulars	Half Year ended 30.09.2026 (Unaudited)	Half Year ended 30.09.2025 (Unaudited)
I) Cash from operating activities		
A. Profit before tax	16.91	441.05
B. Adjustments for:		
Depreciation & amortization	8.62	7.08
Provision for gratuity	3.23	5.50
Finance cost	42.48	3.30
Dividend received	(0.16)	(0.10)
Interest received	(69.03)	(37.92)
Gain on sale of investments in mutual funds	(1.47)	-
Operating profit before working capital changes	**0.58**	**418.91**
Adjustments for changes in working capital		
Adjustments for:		
(Increase)/decrease in inventories	68.59	203.99
(Increase)/decrease in trade receivables	465.65	(592.29)
(Increase)/decrease in short-term loans and advances	17.20	(6.87)
(Increase)/decrease in other current assets	(396.60)	183.24
Increase/(decrease) in trade payables	(104.30)	(470.68)
Increase/(decrease) in other current liabilities	14.89	60.99
Increase/(decrease) in provisions	46.31	21.08
Net cash from operations	**112.32**	**(181.62)**
Direct tax adjustments	54.01	263.91
Net cash flow from operating activities	**58.31**	**(445.54)**
II) Cash from investing activities		
(Purchase) of PPE and intangible assets	(48.73)	(0.75)
Investment in equity shares of other entity	(0.15)	-
Investment in debt mutual funds	(1.47)	-
Inter-corporate advances	(55.16)	-
Changes in other bank balances not considered as cash and cash equivalents	(4.97)	356.72
Interest received	69.03	37.92
Dividend received	0.16	0.10
Gain on sale of investments in mutual funds	1.47	-
Net cash flow from investing activities	**(39.81)**	**393.99**
III) Cash from financing activities		
Repayment of inter-corporate borrowings	(500.57)	-
Finance costs	(42.48)	(3.30)
Proceeds from issue of equity shares to minority shareholders of subsidiary	24.50	-
Dividend paid	-	(3.06)
Net cash flow from financing activities	**(518.55)**	**(6.36)**
Net increase/(decrease) in cash and cash equivalents	**(500.05)**	**(57.90)**
Cash and cash equivalents at the beginning of the period	450.41	596.72

Cash and cash equivalents at the end of the period	**(49.64)**	**538.82**
Components of cash and cash equivalents		
Balance with banks		
- In current accounts	125.34	515.27
- In cash credit account	(183.11)	8.60
- In term deposits (maturity of less than 3 months)	7.25	14.25
Cash in hand	0.89	0.70
Total cash and cash equivalents	**(49.64)**	**538.82**

Notes:

1. The Consolidated Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard (AS) 3 "Cash Flow Statements".
2. Cash and cash equivalents comprise cash on hand and balances with banks, including fixed deposits with original maturity of up to 3 months, net of balance in cash credit account.
3. Proceeds from issue of equity shares represent the contribution received by the subsidiary, GEM Ecomind Limited, from its minority shareholders.

For and on behalf of the Board of Directors of
GEM Enviro Management Limited

GEM ENVIRO MANAGEMENT LTD. GEM GREEN EARTH MOVEMENT

(Anil Kumar Behl)
Managing Director
DIN: 00697588

Date: 13.11.2026
Place: Noida

GEM Enviro Management Limited

CIN: L93000DL2013PLC247767

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Consolidated Unaudited Segment-wise Revenue, Results, Assets and Liabilities for the Half Year ended September 30, 2026

(Amount in Rs. Lakhs)

Particulars	Half Year ended 30.09.2026 (Unaudited)
1. Segment revenue	
(a) EPR	905.61
(b) Scrap Trading	3,540.29
(c) ESG Infra	627.67
Total	**5,073.58**
Less: Inter-segment revenue	-
Revenue from operations	**5,073.58**
2. Segment results (profit before finance cost and tax)	
(a) EPR	105.14
(b) Scrap Trading	107.37
(c) ESG Infra	26.59
Total	**239.09**
Less: (i) Finance cost	8.06
(ii) Other unallocable expenditure, net of unallocable income	214.12
Profit before tax	**16.91**
3. Segment assets	
(a) EPR	2,143.47
(b) Scrap Trading	1,301.68
(c) ESG Infra	874.70
(d) Unallocated	1,945.90
Total assets	**6,265.75**
4. Segment liabilities	
(a) EPR	343.81
(b) Scrap Trading	338.74
(c) ESG Infra	73.89
(d) Unallocated	159.00
Total liabilities	**915.43**

Notes:

1. Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments. Unallocable items comprise corporate income, expenses, assets and liabilities which are not identifiable to any reportable segment.
2. Total liabilities exclude shareholders' funds and minority interest.
3. The Group has identified and reported its operating segments for the first time in the current half year ended September 30, 2026. Accordingly, segment information for the comparative periods (half year ended March 31, 2026, half year ended September 30, 2025 and year ended March 31, 2026) is not available and has not been presented.

For and on behalf of the Board of Directors of
GEM Enviro Management Limited

(Anil Kumar Behl)
Managing Director
DIN: 00697588

Date: 13.11.2026
Place: Noida