

**NATIONAL COMPANY LAW TRIBUNAL  
JAIPUR BENCH**  
*(through web-based video conferencing platform)*

Item No. 210  
IA No. 385/JPR/2021  
IA No. 401/JPR/2021  
IA No. 402/JPR/2021  
IA No. 403/JPR/2021  
CP No. (IB)- 258/9/JPR/2019  
Under Section 9 of IBC, 2016

**In the matter of:**

**Shri Mahavir Agarwal**

**... Operational Creditor/Applicant**

**Versus**

**M/s Khetan Apparel Pvt. Ltd.**

**... Corporate Debtor/Respondent**

**Coram: HON'BLE MS. REETA KOHLI, JUDICIAL MEMBER  
HON'BLE MS. KAVITA BHATNAGAR, TECHNICAL MEMBER**

**PRESENT: -**

For the Liquidator : Prateek Kedawat, Adv.  
Mohd. Bilal, Adv.  
For the Respondent : Amol Vyas, Adv.  
Abhishek Purohit, Adv.

**ORDER**

**IA No. 385/JPR/2021 & IA No. 401/JPR/2021**

*Reserved for orders.*

**IA No. 402/JPR/2021**

The present application has been filed under Section 43 (IBC) which deals with 'Preferential transactions and relevant time'. Ld. Counsel for the RP very fairly states that though in the forensic audit report it has been stated that transaction has led to loss to the workmen whereas the list of Creditors filed on the IBBI website

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Solo

Solo

shows no workmen claim in the present liquidation. Thus, he does not wish to press the application. The same is therefore disposed off as having not been pressed.

**IA No. 403/JPR/2021**

Ld. Counsel for the Liquidator/applicant prays for an adjournment so as to inform the Court about the franchise with whom undervalued transaction has been carried out. In view of the request made, posted to 30.06.2026.

Sdr

(Kavita Bhatnagar)  
Technical Member

Sdr

(Reeta Kohli)  
Judicial Member

June 17, 2026