CIN: L74900MH2010PLC200254

Date: November 23, 2026

To,
Bombay Stock Exchange Limited,
Address: Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Scrip Code: 538401

Subject: Intimation under Regulation 30 and Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations"):

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations; it is hereby informed that the Company has received 1 Purchase Order (PO) as below:

1. **Garden Reach Ship Builders and Engineers Limited (Ministry of Defence)** for 12 pieces of Telemedicine Products.

The order is for Telemedicine for Indian Navy.

The details as per Point no. 4.2 of Annexure 18 of Para B of Part A of Schedule III of the LODR Regulations of SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are attached as **Annexure – I.**

Kindly take the same on record.

For Maestros Electronics & Telecommunications Systems Limited

BALKRISHNA KAMALAKAR TENDULKAR
Digitally signed by BALKRISHNA KAMALAKAR TENDULKAR
Date: 2026.11.23 17:59:55 +05'30'

Balkrishna Kamalakar Tendulkar
Managing Director
DIN: 02448116
Address: Plot No. EL/66, TTC Industrial Area,
Electronic Zone, Mahape,
Navi Mumbai, Thane- 400710

Annexure- I

Sr. No	Particulars	Details
1.	Name of the entity awarding the order(s)/contract(s);	Garden Reach Ship Builders and Engineers Limited (GRSE) (Ministry of Defence)
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief;	A. This contract is governed by the General Terms and conditions; conditions stipulated to this Product/Service as provided in the Marketplace. B. This Contract between the Seller and the Buyer, is for the supply of the Goods and/ or Services, detailed in the schedule above, in accordance with the General Terms and Conditions (GTC) unless otherwise superseded by Goods / Services specific Special Terms and Conditions (STC) and/ or BID/Reverse Auction Additional Terms and Conditions (ATC), as applicable. C. All GeM Sellers/Service Providers shall ensure full compliance with all applicable labour laws, including the provisions, rules, schemes and guidelines under the four Labour Codes i.e. the Code on Wages, 2019; the Industrial Relations Code, 2020; the Occupational Safety, Health and Working Conditions Code, 2020; and the Code on Social Security, 2020 as and when notified and brought into force by the Government of India.
3.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic Entity
4.	Nature of order(s) / contract(s);	Delivery of 12 pieces of Telemedicine Products
5.	Whether domestic or international;	Domestic
6.	Time period by which the order(s)/contract(s) is to be executed;	November 20, 2026 - January 19, 2027
7.	Broad consideration or size of the order(s)/contract(s);	Contract Value comes to Rs. 11,953,926.18/- (Rupees One Crore Nineteen Lakh Fifty-Three Thousand Nine Hundred and Twenty-Six Only) exclusive of applicable taxes, as per the Purchase Order.
8.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the	Neither Promoter of the Company nor Promoter group is interested in the Entity that awarded the Order.

	order(s)/contract(s)? If yes, nature of interest and details thereof;	
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not applicable