प्रेस प्रकाशनी PRESS RELEASE

भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi
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ई-मेल/email : helpdoc@rbi.org.in

संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001
Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

November 13, 2026

Developments in India's Balance of Payments for the Month of September 2026

Preliminary data on India's balance of payments (BoP) for September 2026 are presented in the following table.

Major Items of India's Balance of Payments

(US$ billion)

Item	September 2025 PR	September 2026 P	April-September 2025 PR	April-September 2026 P
A. Current Account (Net) [A.1 to A.4]	**-5.2**	**-7.4**	**-18.0**	**-25.8**
A.1 Merchandise (Net) [a-b]	**-33.4**	**-30.0**	**-158.1**	**-176.1**
a. Exports	36.4	45.3	221.5	265.3
b. Imports	69.8	75.3	379.6	441.4
A.2 Services (Net) [a-b]	**18.8**	**19.2**	**98.8**	**105.0**
a. Exports	36.7	39.3	199.0	219.3
b. Imports	17.8	20.1	100.2	114.3
A.3 Transfers (Net)	**11.5**	**10.9**	**67.2**	**77.7**
A.4 Income (Net)	**-2.2**	**-7.6**	**-25.8**	**-32.4**
B. Capital Account (Net) [B.1 to B.6]	**-0.4**	**16.2**	**11.6**	**92.6**
B.1 Foreign Direct Investment (Net) [a-b]	**-2.3**	**-4.9**	**7.4**	**8.8**
a. In India (Net)	2.5	-0.5	26.1	31.0
b. Abroad (Net)	4.7	4.4	18.7	22.1
B.2 Foreign Portfolio Investment (Net) [a-b]	**-0.6**	**-6.7**	**-4.1**	**-10.4**
a. In India (Net)	-0.5	-6.5	-3.0	-8.9
b. Abroad (Net)	0.1	0.1	1.2	1.4
B.3 External Commercial Borrowings (Net) [a-b]	**0.6**	**4.5**	**7.2**	**-40.6**
a. To India (Net)	2.0	3.4	6.7	10.8
b. By India (Net)	1.4	-1.1	-0.6	51.4
B.4 Short-term Credit to India (Net)	**2.5**	**1.6**	**3.9**	**7.0**
B.5 Banking Capital (Net)	**0.7**	**22.2**	**0.3**	**125.2**
of which: NRI Deposits (Net)	0.4	3.7	6.1	125.6
B.6 Other Capital (Net)	**-1.3**	**-0.6**	**-3.1**	**2.6**
C. Overall Balance (A+B)	**-5.6**	**8.8**	**-6.4**	**66.8**
D. Monetary Movements ['-' : Increase ; '+' : Decrease]	**5.6**	**-8.8**	**6.4**	**-66.8**

PR: Partially Revised; and P: Preliminary.

Note: 1. Errors and omissions are included under 'Other Capital'.
2. Total of sub-components may not tally with aggregate due to rounding off.

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(Brij Raj)
Chief General Manager