

May 12, 2026

Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051

Symbol: MAXHEALTH

Listing Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Scrip Code: 543220

**Sub.: Voting Results and Scrutinizer's Report on Postal Ballot**

**Ref.: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

We wish to inform that based on the scrutinizer's report dated May 12, 2026 on the postal ballot, members of the Company have duly passed the following resolution as set out in the postal ballot notice dated April 8, 2026:

Type of Resolution	Description of Resolution
Ordinary Resolution	Re-appointment of Mr. Narayan K. Seshadri as Non-Executive and Non-Independent Director

In view of the above, please find enclosed herewith the following documents:

- \* Details of voting results in the format specified under regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure - A**; and
- \* Scrutinizer's report pursuant to section 108 & 110 of the Companies Act, 2013 read with rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 as **Annexure - B**.

The voting results along with the scrutinizer's report will also be hosted on Company's website viz. [www.maxhealthcare.in](http://www.maxhealthcare.in) and website of the E-voting service provider (MUFG Intime India Private Limited) viz. <https://instavote.linkintime.co.in/>.

Kindly take the same on record.

Thanking you

Yours truly,  
For **Max Healthcare Institute Limited**

**Dhiraj Arora**  
**SVP - Company Secretary and Compliance Officer**

*Encl.: As above*

**Voting Results of Postal Ballot**

(As per Regulation 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015)

Particulars	Details
<b>Name of the Company</b>	Max Healthcare Institute Limited
<b>Date of Postal Ballot Notice</b>	April 8, 2026
<b>Remote E-voting Period</b>	April 12, 2026 - May 11, 2026
<b>Date of AGM/EGM (Postal Ballot)</b>	Resolutions passed on May 11, 2026
<b>Cut-off date</b>	April 8, 2026
<b>Total number of shareholders as on record date (Cut-off date)</b>	2,26,949
<b>No. of shareholders present in the meeting either in person or through proxy</b>	Not Applicable
Promoters & Promoter Group	
Public	
<b>No. of shareholders attended the meeting through Video Conferencing:</b>	Not Applicable
Promoters & Promoter Group	
Public	

Resolution No. 1								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Narayan K. Seshadri as Non-Executive and Non-Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	23,07,77,699	23,07,77,699	100.00	23,07,77,699	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>23,07,77,699</b>	<b>23,07,77,699</b>	<b>100.00</b>	<b>23,07,77,699</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public-Institutions	E-Voting	69,70,95,227	64,04,44,543	91.87	56,22,52,923	7,81,91,620	87.79	12.21
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>69,70,95,227</b>	<b>64,04,44,543</b>	<b>91.87</b>	<b>56,22,52,923</b>	<b>7,81,91,620</b>	<b>87.79</b>	<b>12.21</b>
Public - Non-Institutions	E-Voting	4,53,19,576	41,57,257	9.17	41,54,779	2,478	99.94	0.06
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>4,53,19,576</b>	<b>41,57,257</b>	<b>9.17</b>	<b>41,54,779</b>	<b>2,478</b>	<b>99.94</b>	<b>0.06</b>
<b>Total</b>		<b>97,31,92,502</b>	<b>87,53,79,499</b>	<b>89.95</b>	<b>79,71,85,401</b>	<b>7,81,94,098</b>	<b>91.07</b>	<b>8.93</b>



**SCRUTINIZER'S REPORT ON POSTAL BALLOT PROCESS  
(THROUGH REMOTE E-VOTING)**

To,  
The Chairman & Managing Director  
**Max Healthcare Institute Limited**  
CIN: L72200MH2001PLC322854  
401, 4<sup>th</sup> Floor, Man Excellenza, S. V. Road,  
Vile Parle (West), Mumbai - 400056  
Maharashtra, India

**Sub.: Scrutinizer's Report on Postal Ballot**

Dear Sir,

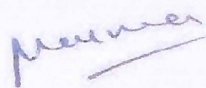
I, Devesh Kumar Vasisht, Managing Partner of M/s DPV & Associates LLP, Practicing Company Secretaries (Firm Registration Number: L2021HR009500) was appointed as Scrutinizer by the Board of Directors of **Max Healthcare Institute Limited** ("**Company**") on April 8, 2026 for the purpose of scrutinizing Postal Ballot conducted by way of electronic voting ("**remote e-voting**") in a fair and transparent manner, in respect of the resolution mentioned in the Postal Ballot Notice dated April 8, 2026 issued under the provisions of Section 110 and 108 of the Companies Act, 2013 ("**Act**") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) ("**Rules**") and read with the General Circulars Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, read with other relevant circulars, including latest being General Circular no. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs ("**MCA**"), (collectively referred to as the "**MCA Circulars**"), and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the resolution as mentioned in the Notice of Postal Ballot dated April 8, 2026.

**In connection with the above-referred matter, I submit my report as under:**

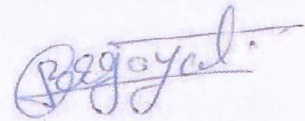
1. As informed by the Company, Notice of Postal Ballot along with explanatory statement and remote e-voting instructions ("**Postal Ballot Notice**") were sent only through electronic mode to all those members, whose e-mail addresses were registered with the Company or its registrar and share transfer agent ("**RTA**") or with depository(ies) and

whose names appeared in the register of members of the Company and/or in the register of beneficial owners as maintained by the depositories as on Wednesday, April 8, 2026 ("cut-off date").

2. The management of the Company is responsible to ensure the compliance with the requirements of the (i) Act and the Rules thereunder; (ii) MCA Circulars (iii) SEBI Listing Regulations and other applicable provisions related to remote e-voting in respect of the resolutions as contained in the Postal Ballot Notice including its dispatch to members of the Company.
3. My responsibilities as Scrutinizer are restricted to provide a Scrutinizer's Report of the votes cast in 'Favour' or 'Against' the resolution contained in the Postal Ballot Notice, based on the report generated from the remote e-voting system provided by MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) ("MUFG Intime").
4. The Company has published an advertisement on April 12, 2026 regarding service of Postal Ballot Notice to the members in English language newspaper "Financial Express" (all India editions) and in Marathi language newspaper "Navshakti (Mumbai edition)".
5. The members of the Company holding shares as on cut-off date were entitled to vote on the resolution as contained in the Postal Ballot Notice and could vote through remote e-voting facility only as per the MCA Circulars. Members were provided with the facility to cast their votes on the designated platform of MUFG Intime at <https://instavote.linkintime.co.in>
6. The remote e-Voting commenced on Sunday, April 12, 2026, 9:00 A.M. (IST) and ended on Monday, May 11, 2026, 05:00 P.M. (IST). Further, the remote e-voting process was monitored through the Scrutinizer's secured link provided by MUFG Intime on its designated platform i.e., <https://instavote.linkintime.co.in>.
7. The remote e-voting was unblocked on May 11, 2026 after 05:00 P.M. (IST) in the presence of two witnesses i.e. Mr. Mukesh Sharma and Mr. Parveen Kumar, who are not in the employment of the Company and have signed below in conformation of the same:



Mukesh Sharma



Parveen Kumar

8. Thereafter, the particulars of remote e-voting report generated from designated platform of MUFG Intime have been entered in a separate Register maintained for this purpose and the remote e-voting was reconciled with the register of beneficial owners of the Company as on cut-off date as maintained by the RTA of the Company.
9. As on cut-off date, the fully paid-up share capital of the Company was Rs. 973,19,25,020/- (Rupees Nine Hundred Seventy-Three Crore Nineteen Lakh Twenty-Five Thousand and Twenty only) divided into 97,31,92,502 (Ninety-Seven Crore Thirty-

One Lakh Ninety-Two Thousand Five Hundred and Two) equity shares of Rs. 10/- (Rupees Ten only) each.

10. The result of the remote e-voting in respect of the resolution contained in the Postal Ballot Notice is as under:

**Resolution No. 1: Re-appointment of Mr. Narayan K. Seshadri as Non-Executive and Non-Independent Director**

Ordinary Resolution			
Particulars	Number of Votes received		Percentage of total E-votes
	No. of Members Voted	No. of E-votes	
Assent	1,257	79,71,85,401	91.0674
Dissent	330	7,81,94,098	8.9326
<b>Total</b>	<b>1,568*</b>	<b>87,53,79,499</b>	<b>100</b>

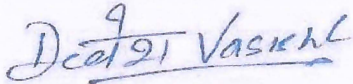
\* 19 Shareholders voted partly in favour and partly against the resolution.

Therefore, the above-mentioned resolution has been approved with requisite majority.

11. Based on the aforesaid result, the resolution mentioned above is deemed to have been passed on May 11, 2026, being the last date of remote e-voting for the Members of the Company. A detailed summary of the remote e-voting in respect of the aforesaid resolution is attached herewith as **Annexure-A**.
12. The Register containing the details of remote e-voting relating to Postal Ballot will be handed over to Company Secretary of the Company, for preserving safely after the Chairman considers, approves, and signs the minutes of Postal Ballot.

Thanking You,

**For DPV & Associates LLP**  
**Company Secretaries**  
Firm Reg. No.: L2021HR009500  
Peer Review Certificate No. 6189/2024

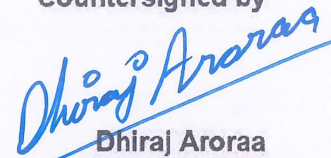


**Devesh Kumar Vasisht**  
Managing Partner  
CP No.:13700 / Mem. No. F8488  
UDIN: F008488H000333406

Date: May 12, 2026  
Place: Faridabad

**For Max Healthcare Institute Limited**  
**Countersigned by**





**Dhiraj Arora**  
BYP - Company Secretary and  
Compliance Officer  
(Authorised by  
the Chairman & Managing Director)

Date: May 12, 2026  
Place: Gurugram

**Annexure-A**

A detailed summary of the voting through remote e-voting is given herein below:

**Re-appointment of Mr. Narayan K. Seshadri as Non-Executive and Non-Independent Director**

<b>Ordinary Resolution</b>			
<b>Particulars</b>	<b>No. of Voters</b>	<b>No. of Shares</b>	<b>Paid-up value of shares</b>
<b>a) Total votes</b>	1,568*	87,53,79,499	8,75,37,94,990
<b>b) Less: Invalid votes</b>	-	-	-
<b>c) Net Valid votes cast</b>	1,568*	87,53,79,499	8,75,37,94,990
<b>d) Votes with assent for the resolution</b>	1,257	79,71,85,401	7,97,18,54,010
<b>e) Votes with dissent for the resolution</b>	330	7,81,94,098	78,19,40,980

\*19 Shareholders voted partly in favour and partly against the resolution and accordingly, their number was considered in favour as well as against the resolution.

..... End of Report .....