JYOT INTERNATIONAL MARKETING LIMITED

Registered Office: 1, 1, Pandurang Society, Opposite WIAA Institute, Judges Bunglow Road, Bodakdev, Ahmedabad. Gujarat – 380 054 Email: jyotimltd@gmail.com, CIN: L65910GJ1989PLC012064, Mo.9099946908, Web. www.jyotinternationalmarketing.co.in

Date: September 07, 2026

To,
The Manager,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code: 542544

Sub.: Submission of Annual Report for FY 2025-26 along with Notice of 38th Annual General Meeting pursuant to Regulations 30 and 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Regulation 34(1) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Annual Report of Jyot International Marketing Limited for the Financial Year 2025-26, including the Notice convening the 38th Annual General Meeting ("AGM") of the Members of the Company.

The 38th AGM of the Company is scheduled to be held on Tuesday, September 29, 2026 at 12:00 Noon at the Registered Office of the Company situated at Room No. 1, 1, Pandurang Society, Judges Bungalow Road, Bodakdev, Ahmedabad – 380054, Gujarat.

The Company will be providing remote e-voting facility to the Members from Saturday, September 26, 2026 at 9:00 a.m. to Monday, September 28, 2026 at 5:00 p.m. The cut-off date for determining the eligibility of Members to exercise their voting rights through remote e-voting and voting at the AGM is Tuesday, September 22, 2026.

The Company has completed the process of dispatch of the Notice of the 38th AGM along with the Annual Report for FY 2025-26 to the Members in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.

The Annual Report, including the Notice of the AGM, is also available on the website of the Company at www.jyotinternationalmarketing.co.in.

Kindly take the same on your record.

Thanking you,

For Jyot International Marketing Limited

Jyot International Marketing Limited REG.NO.: 012064

Jayesh Shah
Managing Director
DIN: 03548968

Encl.: Annual Report for FY 2025-26 including Notice of 38th AGM

Jyot international Marketing Limited

38th
ANNUAL REPORT
F.Y. 2025-26

CORPORATE INFORMATION

BOARD OF DIRECTORS:
Mr. Jayesh Narendrakumar Shah
Chairman and Managing Director
DIN: 03548968

Mrs. Priti Jayesh Shah
Director
DIN: 03548974

Mr. Dipankar Bhuvneshwar Mahto
Non-Executive Director
DIN: 08730286

Mr. Ilesh Manekrav Nikhare
Non-Executive, Independent Director
DIN: 07438073

Mrs. Sonal Deepalbhai Gandhi
Non-Executive, Independent Director
DIN: 07351479

Ms. Himani Bhaveshbhai Vora
COMPANY SECRETARY

CHIEF FINANCIAL OFFICER:
Ms. Priti Jayesh Shah

SENIOR MANAGEMENT TEAM:
Ms. Himani Bhaveshbhai Vora
Company Secretary and Compliance Officer

Ms. Priti Jayesh Shah
Chief Financial Officer

COMMITTEES OF BOARD:
Audit Committee

Mr. Ilesh Manekrav Nikhare	Chairman
Ms. Sonal Deepalbhai Gandhi	Member
Mr. Dipankar Bhuvneshwar Mahto	Member

Nomination and Remuneration Committee:

Mr. Ilesh Manekrav Nikhare	Chairman
Ms. Sonal Deepalbhai Gandhi	Member
Mr. Dipankar Bhuvneshwar Mahto	Member

Stakeholders Relationship Committee

Mr. Ilesh Manekrav Nikhare	Chairman
Ms. Sonal Deepalbhai Gandhi	Member
Mr. Dipankar Bhuvneshwar Mahto	Member

REGISTERED OFFICE:
Room No.1, 1, Pandurang Society, Jugdes Bunglow Road,
Bodakdev, Ahmedabad-380054, Gujarat

STATUTORY AUDITOR:
M/s. Labadiya & Mehta
Chartered Accountants

SECRETARIAL AUDITOR:
M/s. GR Shah and Associates
Practising Company Secretaries

SCRUTINIZER:
M/s Nisarg Sharma and Associates
Practising Company Secretaries

INTERNAL AUDITOR
Mr. Jay Gandhi

REGISTRAR AND SHARE TRANSFER AGENT:
Adroit Corporate Services Private Limited
19/20, Jaferbhay Industrial Estate, Makwana Road,
Marol Naka, Andheri(E), Mumbai-400059, Maharashtra

INVESTOR RELATIONS:
CIN: L65910GJ1989PLC012064
BSE Scrip Code: 542544
Email: jyotimltd@gmail.com
Website: www.jyotinternationalmarketing.co.in
Contact: +91 09099946908
Listed at: BSE Limited

ANNUAL GENERAL MEETING:
Date: Tuesday, September 29, 2026
Time: 12.00 Noon
Venue: At the Registered Office of the Company at Room No. 1, 1, Pandurang Society, Judges Bungalow Road, Bodakdev, Ahmedabad-380054, Gujarat

E-VOTING SCHEDULE:
Cut-off date: Tuesday, September 22, 2026
E-Voting Start date: Saturday, September 26, 2026 (9:00 a.m.)
E-Voting End date: Monday, September 28, 2026 (5:00 p.m.)

BANKERS:
ICICI Bank Limited

E-VOTING PLATFORM:
National Securities Depository Limited

CHAIRMAN'S MESSAGE

Dear Shareholders,

It gives me great pleasure and immense pride in placing before you the 38th Annual Report of your Company for the financial year 2025-26, marking yet another remarkable chapter in our journey together.

Global economy continues to present a mixed picture. Multiple factors like the on-going geopolitical conflicts, wide-spread elevation of debt, extreme weather conditions and elections in many parts of the world continue to contribute to the uncertainty of the Global Economic Outlook. Encouragingly, inflation has softened over the highs of the previous year and is expected to continue to moderate.

India's outlook for CY 2026 remains encouraging. GDP growth is projected at 6.9%, supported by improved rural liquidity, stable urban demand, and the RBI's calibrated rate cuts.4 This presents a significant opportunity for responsible credit expansion, particularly in MSME and retail segments. Institutions with clarity, capability, and control will define this phase.

The financial services sector is central to this evolution. Digitization, formalization, and a more informed borrower base are transforming the flow of capital. Non-Banking Financial Companies (NBFCs) have become critical to delivering last-mile credit. With sectoral AUM expected to surpass ₹60 Trillion in FY 2025–26, the NBFC space is expanding both in reach and responsibility. Regulatory tightening around unsecured lending has reinforced the sector's pivot towards secured, granular portfolios and sustainable balance sheet structures.

The NBFC sector has been systemically important in driving the growth of the financial sector in India. By reaching out to underserved areas and remote regions, NBFCs help expand formal financial services to a broader population. The growth of NBFCs aligns with India's broader economic goals, supporting efforts to create a more inclusive and accessible financial system.

Your Company has developed a new strategic plan for growth in order to achieve transformation in its preparation for the future. The Company intends to continue its efforts of mainstreaming financial inclusion and providing affordable credit to customers in the lower half of the socio-economic pyramid. The Company aims to create value for its customers, employees, and shareholders, by expanding operations in existing areas, expanding to newer geographies through organic, as well as inorganic opportunities and exploring new ways in its journey to the 'next'

We are constantly building on our existing strengths, while at the same time envisaging our business priorities to reach new horizons of growth and opportunities and also re-assured stability and soundness in terms of overall business performance by achieving revenue from operations in the financial year 2025-26.

Your Company focuses on widening organizational capabilities and improving organizational effectiveness by having a competent and engaged workforce. Our people are our partners in progress and employee empowerment has been critical in driving our organization's growth to the next level.

In conclusion, on behalf of the Board and on my own behalf, I would like to express my deepest gratitude to all our shareholders for their unwavering support and trust. Your continued belief, support, encouragement and trust has been instrumental in our success. As we look towards the future, we remain dedicated to serving the undeserved, embracing technological advancements, sustainable growth, profitability and value creation for all our stakeholders. With a rising entrepreneurship culture, proactive Government support, and increased access to financing, the future is bright for the world's largest democracy. The future is bright for Emerging India.

I record my special appreciation of the tireless efforts of Team, a dedicated and loyal band of people who have displayed unswerving commitment to their work in these challenging times and helped the Company deliver strong results. I owe my gratitude to the Company's valuable shareholders for their continued patronage & co-operation and seek their continued support and cooperation in future.

Warm regards,
Sincerely
JAYESH NARENDRAKUMAR SHAH
CHAIRMAN AND MANAGING DIRECTOR

NOTICE

NOTICE is hereby given that the **38th Annual General Meeting** of the Members of **JYOT INTERNATIONAL MARKETING LIMITED** will be held on **Tuesday, September 29, 2026** at **12.00 Noon** at the Registered Office of the Company situated at Room No. 1, 1, Pandurang Society, Judges Bungalow Road, Bodakdev, Ahmedabad-380054, Gujarat **to transact the following businesses**:

ORDINARY BUSINESS:

1. **To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended on March 31, 2026, together with the Reports of the Board of Directors and the Auditors thereon;**

   To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors' and Auditors' thereon, be and are hereby received, considered and adopted."

2. **To appoint a Director in place of Mrs. Priti Jayesh Shah, Director (DIN: 03548974), Director who retires by rotation at this meeting and being eligible, offers himself for re-appointment as a Director of the Company;**

   To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution;**

   "RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, other applicable provisions of law and regulations, including any amendments, modifications, variations or re-enactments to any of the aforesaid from time to time and as any of the aforesaid may be amended, modified, varied or re-enacted from time to time, Mrs. Priti Jayesh Shah, Director (DIN: 03548974), who retires by rotation at this meeting and upon being eligible for reappointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

Registered Office
Room No. 1, 1, Pandurang Society,
Judges Bungalow Road, Bodakdev,
Ahmedabad- 380054, Gujarat

For and on the behalf of the Board of Directors
JYOT INTERNATIONAL MARKETING LIMITED

Place: Ahmedabad
Date: August 31, 2026

Sd/-
JAYESH N. SHAH
MANAGING DIRECTOR
DIN: 03548968

Sd/-
ILESH M. NIKHARE
DIRECTOR
DIN: 07438073

NOTES FOR MEMBER'S ATTENTION:

1. The Annual General Meeting (AGM) will be held on Tuesday, September 29, 2026 at 12.00 Noon (IST) at the Registered Office of the Company at Room No. 1, 1, Pandurang Society, Judges Bungalow Road, Bodakdev, Ahmedabad-380054, Gujarat.

2. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy/ies to attend and vote on a poll instead of himself/herself and such proxy/ proxies need not be a member of the company. Duly completed instrument of proxies in order to be effective must be reached the registered office of the Company not less than 48 hours before the scheduled time of the meeting. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company, provided a member holding more than 10% of the total share capital may appoint a single person as proxy and such person shall not act as proxy for any other shareholder.

3. Members/proxies are requested to bring their copy of Annual Report to the Meeting and bring in duly filled attendance slips enclosed herewith to attend the meeting. Shareholders/ Proxy holders are requested to produce at the entrance, duly filled and signed attendance slips for admission to the venue of the meeting.

4. Attendance slip, proxy form and the route map of the venue of the Meeting are annexed hereto along with this Annual Report.

5. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("Management Rules"), SS-2 and Regulation 44 of SEBI Listing Regulations read with MCA Circulars, as amended, the Company through National Securities Depository Limited ("NSDL") will be providing facilities in respect of:

   a) voting through remote e-voting;
   b) e-voting during the AGM;

   The procedure for participating in the meeting is explained at Note No. 24.

6. Corporate members intending to send their authorized representative to attend the Annual General Meeting are requested to ensure that the authorized representative carries a certified copy of the Board resolution, Power of Attorney or such other valid authorizations, authorizing them to attend and vote on their behalf at the Annual General Meeting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to csnisargsharma@gmail.com with a copy marked to evoting@nsdl.com.

7. Members of the Company under the Category of "Institutional Investors" are encouraged to attend and vote at the AGM.

8. Members who wish to inspect the Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and relevant documents referred to in this Notice of AGM and Explanatory Statement on the date of AGM will be available for inspection in electronic mode can send an email to jyotimltd@gmail.com.

9. In case of joint holders attending the Meeting, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.

10. In compliance with the aforesaid MCA Circulars and SEBI Circulars, Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Depositories/Registrar and Share Transfer Agent ("RTA"). Additionally, in accordance with Regulation 36(1)(b) of the SEBI Listing Regulations, the Company is also sending a letter to members whose e-mail ids are not registered with Company/RTA/Depository Participant providing the weblink of Company's website from where the Annual Report for Financial Year 2025-26 can be accessed.

11. Members may note that the AGM Notice and the Annual Report 2025-26 will also be available on the Company's website www.jyotinternationalmarketing.co.in and website of the Stock Exchange i.e., BSE Limited at www.bseindia. com and on the website of National Securities Depository Limited ("NSDL") i.e. agency for providing remote e-voting facility i.e. www.evoting.nsdl.com.

12. Physical copy of the Annual Report 2025-26 (including the Notice of the 38th AGM) shall be sent only to those Members who specifically request for the same. Accordingly, Members who wish to obtain a physical copy of the Annual Report for the FY 2025-26, may write to the Company at jyotmltd@gmail.com requesting for the same by providing their holding details.

13. Those Members who are holding shares in physical form and have not updated their e-mail ids with the Company, are requested to update the same by submitting a duly filled and signed Form ISR-1 along with self-attested copy of the PAN Card, and self-attested copy of any document (e.g. Driving License, Voter Identity Card, Passport) in support of the address of the Member, to the RTA at info@adroitcorporate.com.

14. Members holding shares in dematerialized (demat) mode are requested to register/update their e-mail ids with their relevant Depositories.

15. In terms of Section 152 of the Companies Act, 2013, Mrs. Priti Jayesh Shah (DIN: 03548974), Director, retires by rotation and being eligible, offers himself for re-appointment. As per explanation to Section 152(6)(e) of the Act, total number of Directors for the purpose of determining Directors liable to retire by rotation shall not include Independent Directors, whether appointed under the Act or any other law for the time being in force. Information of Director proposed to be appointed and re-appointed at the AGM as required under Regulation 36(3) of the Listing Regulations is annexed to this Report.

Procedure for remote e-voting and e-voting during the AGM:

16. Pursuant to the provisions of section 108 of the Act read with Management Rules and Regulation 44 of the SEBI Listing Regulations and in terms of SEBI circular no. SEBI/HO/CFD/ CMD/CIR/P/2020/242 dated December 09, 2020 in relation to e-voting facility provided by listed entities and the MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM.

17. The remote e-voting period begins on **Saturday, September 26, 2026 at 09:00 a.m. (IST) and ends Monday, September 28, 2026 at 05:00 p.m. (IST).** The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members/Beneficial Owners maintained by the depositories, as on the cut-off date i.e., Tuesday, September 22, 2026 may cast their vote electronically.

18. The voting right of member shall be in proportion to the shares held by them in the paid-up equity share capital of the Company as on the cut-off date, Tuesday, September 22, 2026. Once the vote on a

resolution is cast by the member, he/she shall not be allowed to change it subsequently. A person who is not a Member as on the cut-off date should treat this Notice of AGM for information purpose only.

19. The facility for voting through e-voting system shall also be made available during the AGM. Members attending the AGM who have not cast their vote by remote e-voting shall be eligible to cast their vote through e-voting during the AGM. Members who have voted through remote e-voting shall be eligible to attend the AGM, however, they shall not be eligible to vote at the AGM. Members holding shares in physical form are requested to access the remote e-voting facility provided by the Company through NSDL e-voting system at www.evoting.nsdl.com.

20. The Board of Directors has appointed M/s. Nisarg Sharma and Associates, Practicing Company Secretaries (FCS: 14061/ CP No. 17088), as the Scrutinizer for scrutinizing the process of remote e-Voting and e-Voting during the Meeting in a fair and transparent manner. The Scrutinizer, shall post conclusion of the meeting, first count the votes cast at the AGM and thereafter unblock the votes cast through remote e-voting system and shall make a consolidated Scrutinizer's report and submit their report to the company secretary, within 2 working days from the conclusion of the meeting who shall countersign the same.

21. The Results of remote e-Voting and voting at the Meeting shall be declared by the Chairman or by any other Director or Company Secretary duly authorized in this regard. The Results declared along with the Report of the Scrutinizer shall be placed on the Company's website www.jyotinternationalmarketing.co.in and also be displayed on the Notice Board of the Company at its Registered Office and on the website of NSDL at **www.evoting.nsdl.com**. immediately after the results are declared and simultaneously communicated to the Stock Exchanges in compliance with Regulation 44(3) of the SEBI Listing Regulations. The Resolutions shall be deemed to be passed on the date of the Meeting, i.e. Tuesday, September 29, 2026, subject to receipt of the requisite number of votes in favour of the Resolutions.

22. **Dispute Resolution:**

SEBI has established a common Online Dispute Resolution Portal ("ODR Portal - https:// smartodr.in/login") to raise disputes arising in the Indian Securities Market. Post exhausting the option to resolve their grievances with the RTA/Company directly and through SCORES platform, the investors can initiate dispute resolution through the ODR Portal. Link to access ODR portal is available on Company's website. [SEBI Master Circular No. SEBI/HO/OIAE/OIAE_ IAD-3/P/CIR/2023/195 dated July 31, 2023].

23. **Voting Through Electronic Means:**

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

	5. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical Issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company

	For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csnisargsharma@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes member of the Company after the notice is send through e-mail and holding shares as of the cut-off date i.e. September 22, 2026, may obtain the login ID and password by sending a request at evoting@nsdl.com or Issuer/RTA. However, if you are already registered with NSDL for remote e-Voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/ Password" or "Physical User Reset Password" option available on www.evoting.nsdl.com or call at 022 - 4886 7000. In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e., September 22, 2026 may follow steps mentioned in the Notice of the AGM under Step 1: "Access to NSDL e-Voting system" (Above).

3. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

4. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Ketan Patel at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of email ids for e-Voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to jyotimltd@gmail.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self - attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to (Company email id). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.

3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 09, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

Registered Office
Room No. 1, 1, Pandurang Society,
Judges Bungalow Road, Bodakdev,
Ahmedabad- 380054, Gujarat

For and on the behalf of the Board of Directors
JYOT INTERNATIONAL MARKETING LIMITED

Place: Ahmedabad
Date: August 31, 2026

Sd/-
JAYESH N. SHAH
MANAGING DIRECTOR
DIN: 03548968

Sd/-
ILESH M. NIKHARE
DIRECTOR
DIN: 07438073

EXPLANATORY STATEMENT

The following Explanatory Statement, as required under Section 102 of the Companies Act, 2013 ('Act') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations') sets out all material facts relating to the business(es) to be dealt at the 38th Annual General Meeting as mentioned under Item Nos. 1 to 2 of the accompanying the Notice:

Item No. 1:

In terms of the provisions of Section 129 of the Companies Act, 2013, the Company submits its audited financial statements for financial year 2025-26 for adoption by members at the Annual General Meeting ("**AGM**").

The Board of Directors (the "**Board**"), on the recommendation of the Audit Committee, has approved audited financial statements for the financial year ended March 31, 2026. Detailed elucidations of the financial statements have been provided under various sections of the Annual Report, including the Board's Report and Management Discussion and Analysis Report.
The Audited Financial Statements of the Company along with the reports of the Board of Directors and Auditors thereon:

- have been sent to the members at their registered e-mail address; and
- have been uploaded on the website of the Company i.e., www.jyotinternationalmarketing.co.in under the "Investors" section.

M/S Labadiya & Mehta (ICAI Firm Regn. No. 125591W) (ICAI Membership No. 169259), Statutory Auditor has issued an audit report on the financial statements and has confirmed that the financial statements, represent a true and fair view of the state of affairs of the Company.

None of the Directors or Key Managerial Personnel of the Company including their relatives, except to the extent of their respective shareholdings in the Company, in any way, financially or otherwise, is interested or concerned in this resolution.

The Board recommends resolution set out at Item No. 1 for approval of the members of the Company as an **Ordinary Resolution.**

Item No. 2

Section 152 of the Companies Act, 2013 ("Act") mandate certain number of directors to retire at every Annual General Meeting ("**AGM**") of the Company who can offer themselves for re-appointment. In compliance with this requirement, Mrs. Priti Jayesh Shah (DIN: 03548974), Director, retires by rotation at the ensuing AGM. She is eligible and has offered herself for re-appointment.

A brief profile of Mrs. Priti Jayesh Shah to be reappointed as an Executive Director is given under the heading "Details of Directors proposed to be appointed and re-appointed, pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India" elsewhere in the Notice.

The Company has received declaration from Mrs. Priti Jayesh Shah that she is not disqualified from being appointed as Director in terms of Section 164 of the Act.

Mrs. Priti Jayesh Shah has contributed immensely to the Company's growth. She is having the vast experience in the field of Management.

The Board recommends resolution at Item No. 2 relating to re-appointment of Mrs. Priti Jayesh Shah, as Director (Executive), for approval of the members as an **Ordinary Resolution**.

Registered Office
Room No. 1, 1, Pandurang Society,
Judges Bungalow Road, Bodakdev,
Ahmedabad- 380054, Gujarat

For and on the behalf of the Board of Directors
JYOT INTERNATIONAL MARKETING LIMITED

	Sd/-	**Sd/-**
Place: Ahmedabad	**JAYESH N. SHAH**	**ILESH M. NIKHARE**
Date: August 31, 2026	**MANAGING DIRECTOR**	**DIRECTOR**
	DIN: 03548968	**DIN: 07438073**

BRIEF DETAILS OF DIRECTORS SEEKING RE-APPOINTMENT AT THE ENSUING ANNUAL GENERAL MEETING AS REQUIRED UNDER REGULATION 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015:

In terms of the provisions of Section 152(6) of the Companies Act, 2013 ("Act"), Mrs. Priti Jayesh Shah, Director of the Company, is liable to retire by rotation, and being eligible, has offered himself for re-appointment.

Information as required under Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Clause 1.2.5 of the Secretarial Standard–2 on General Meetings issued by the Institute of Company Secretaries of India, is given below:

NAME OF DIRECTORS	**Mrs. Priti Jayesh Shah**
Age	52 years
DIN	03548974
Nationality	Indian
Date of Initial Appointment	May 30, 2017
Designation	Director
Qualification	Passed Higher Secondary Examination
Experience/ Expertise in Specific Area	Mrs. Priti Jayesh Shah has rich experience of more than 11 years in Administration and Management of Business
Terms and Conditions of Appointment	Mrs. **Priti** Jayesh Shah is liable to retire by rotation
Skills and capabilities required for the role and the manner in which the proposed person meets such requirement	Not Applicable
No. of Board Meeting attended during the year	06/06
Number of shares held in the company	Nil
Directorship held in other companies*	Nil
Chairperson/Member in the Committees of the Board and other	Nil

listed companies in which he/she is a Director	
Relationship between Directors / Manager & Other And Other KMPs	Mrs. Priti Jayesh Shah is wife of Mr. Jayesh Shah, Managing Director of the Company. However, other than that she is not related to any director of the Company.
Justification for appointment	Not Applicable
Remuneration last drawn from Company and Stock Options granted, if any	Nil
Terms and Conditions of appointment including remuneration sought to be paid	Not Applicable

***Pvt. Companies excluded**

Registered Office **For and on the behalf of the Board of Directors**

Room No. 1, 1, Pandurang Society,
Judges Bungalow Road, Bodakdev,
Ahmedabad- 380054, Gujarat

JYOT INTERNATIONAL MARKETING LIMITED

Place: Ahmedabad
Date: August 31, 2026

Sd/-
JAYESH N. SHAH
MANAGING DIRECTOR
DIN: 03548968

Sd/-
ILESH M. NIKHARE
DIRECTOR
DIN: 07438073

DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting their 38th Annual report on the affairs of the Company together with the Audited Financial Statements of Accounts for the Financial year ended on March 31, 2026.

FINANCIAL PERFORMANCE:
The summary of the Financial Performance of the Company for the year under review are as under:

PARTICULARS	Standalone		Consolidated	
	2025-26	2024-25	2025-26	2024-25
Revenue from Operations	277.96	670.76	277.96	670.76
Other Income	133.79	105.94	139.43	110.70
Total Income	**411.75**	**776.70**	**417.99**	**781.46**
Less: Total Expenditure	**377.07**	**661.65**	395.20	1,331.74
Exceptional Item	**-**	**-**	**-**	**-**
Profit/ (loss) before Taxation	**34.69**	**115.05**	**22.19**	**(550.29)**
Less: Current Tax	4.00	28.84	4.00	30.81
Less: Prior year Tax Provisions	8.14	(1.02)	8.30	(0.83)
Less: Deferred Tax Liability		-	(0.70)	-
Profit/(loss) after taxation	**22.55**	**87.23**	**10.59**	**(580.26)**
Add: Balance brought forward	-	-	-	-
Profit available for appropriation	**22.55**	87.23	**10.59**	-
Less: Appropriation:	**(4.51)**	**(17.45)**	**(4.59)**	**(17.45)**
Transfer to Special Reserve u/s. 45I of RBI Act.	**4.51**	17.45	4.59	17.45
Transfer to General Reserve	-	-	-	-
Interim Dividend	-	-	-	-
Tax on Interim Dividend	-	-	-	-
Proposed Dividend		-		
Provision for Tax on Proposed Dividend	-	-	-	-
Less: Additional depreciation charged due to change in useful life	-	-	-	-
Balance carried forward to Balance Sheet	-	-	-	-
Other Comprehensive Income	-	-	-	-

Note: Previous year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification / disclosure.

The Financial Statements of the Company are prepared in accordance with Indian Accounting Standards (IND AS) including the Rules notified under the relevant provisions of the Companies Act, 2013, forms part of the Annual Report and Accounts.

HIGHLIGHTS OF THE FINANCIAL SUMMARY:
For the Financial Year ended March 31, 2026, your Company earned Profit before Tax on standalone basis of Rs. 34.69 lacs as against profit of Rs. 115.05 lacs in the previous Financial Year ended March 31, 2025.

The Profit after Tax on standalone basis for the Financial Year ended March 31, 2026 was Rs. **22.55** lacs as against Profit of Rs. 87.23 lacs in the previous Financial Year.

The Standalone basic Rs. 0.65 and diluted Rs. 0.71 EPS of the Company stood at for the Financial Year ended March 31, 2026 as against Rs. 2.79 for the Financial Year ended March 31, 2025.

CONSOLIDATED FINANCIAL STATEMENTS:

In accordance with the requirements of Regulation 34 of SEBI Listing Regulations, your Company had prepared Consolidated Financial Statements in accordance with Ind AS-110 – 'Consolidated Financial Statements' and Ind AS-27 – 'Separate Financial Statements'. The Consolidated Financial Statements forms part of this Report

DIVIDEND:

In view of the future growth of the Company, the Board of Directors has decided to conserve capital. Therefore, the Board has decided not to recommend any dividend for the F.Y. 2025-26.

In accordance with Regulation 43A of the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2016, as the Company is not coming under the limit of top 1000 listed Companies on basis of Market capitalization thus it is not required to prepare Dividend Distribution policy.

TRANSFER TO RESERVES:

Under Section 45-IC (1) of Reserve Bank of India ('RBI') Act, 1934, non-banking financial companies ('NBFCs') are required to transfer a sum not less than 20% of its net profit every year to reserve fund before declaration of any dividend. The amounts transferred to General Reserve, Statutory Reserve and Securities Premium Account are mentioned in the Financial Highlights under the heading 'Appropriations'.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

Since there was no unpaid/unclaimed dividend, the provisions of Section 125 of the Companies Act, 2013 do not apply.

SERVICE OF DOCUMENTS THROUGH ELECTRONIC MEANS:

Subject to the applicable Provisions of the Companies Act, 2013 read with various Circulars and notifications issued from time to time, all documents, including the notice and Annual Report will be sent through electronic transmission in respect of members whose email IDs are registered in their demat account or are otherwise provided by the members.

CHANGE OF REGISTERED OFFICE:

During the financial year ended on **March 31, 2026**, there was no change in the Registered Office of the Company.

CHANGE IN THE NATURE OF THE BUSINESS:

During the year, there is no change in the nature of the business of the Company.

PUBLIC DEPOSITS:

Being a non-deposit taking Non-Banking Financial Company, your Company has not accepted any deposits from the public within the meaning of the provisions of the Master Direction Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 2016 and the provisions of the Act.

MANAGEMENT DISCUSSION AND ANALYSIS:

The state of the Company affairs forms an integral part of Management Discussion and Analysis Report is furnished in **"Annexure-C"** and is attached to the report.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company has one Wholly Owned Indian Material unlisted Subsidiary company i.e. Efficient Tie-Up Private Limited as on March 31, 2026.

Pursuant to the provisions of Section 129(3) of the Act, a statement containing the salient features of financial statements of the Company's subsidiary in Form No. AOC-1 is furnished in **"Annexure-A"** and is attached to the report.

DIRECTORS:

a) Composition of Board and Key Managerial Personnel:

Name of Directors	Designation	No. of Board Meeting held during the year	No. of Meeting director is entitled to attend	No. of Board Meeting attended during the year
Jayesh Narendrakumar Shah	Chairman and Managing Director	06	06	06
Priti Jayesh Shah	Director	06	06	06
Ilesh Manekray Nikhare	Independent Director	06	06	06
Dipankar Bhuvneshwar Mahto	Director	06	06	06
Sonal Deepalbhai Gandhi**	Independent Director	06	06	06

b) Re-appointment of Director retiring by rotation:
Mrs. Priti Jayesh Shah (DIN: 03548974), Director of the Company will retire by rotation at the ensuing 38th AGM and being eligible, offers herself for re-appointment.

The necessary resolutions for re-appointment of Mrs. Priti Jayesh Shah as director retiring by rotation together with requisite disclosures are set out in the Notice of the 38th AGM. The Board recommends to the Members passing of the said resolutions.

c) Policies on appointment of Directors and Remuneration:
The management of the Company is immensely benefitted from the guidance, support and mature advice from members of the Board of Directors who are also members of various committees. The Board consists of directors possessing diverse skill, rich experience to enhance quality of its performance. The Company has adopted a Policy on Board Diversity formulated by the Nomination and Remuneration Committee. The Company's Remuneration Policy is framed for remuneration of Directors (Executive and Non-Executive), Key Managerial Personnel and Senior Management Personnel in line with the requirement of the Section 178 of the Act, Regulation 19 read with Part D of Schedule II to the Listing Regulations and Master Direction

– Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023. These Policies are available on the Company's website at www.jyotinternationalmarketing.co.in. The Company has also formulated policy on Succession Planning for Directors and Key Managerial Personnel for continuity and smooth functioning of the Company.

d) Fit and Proper and Non-Disqualification Declaration by Directors:
All the Directors of the Company have confirmed that they satisfy the 'fit and proper' criteria as prescribed under Chapter XI of Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023, and that they are not disqualified from being appointed/re-appointed/continuing as Director in terms of Section 164(1) and (2) of the Act.

e) Declaration by Independent Directors

Pursuant to the provisions of Section 149 of the Act, the independent directors have submitted declarations that each of them meets the criteria of independence as provided in Section 149(6) of the Act along with Rules framed thereunder and Regulation 16(1)(b) of the Listing Regulations. There has been no change in the circumstances affecting their status as independent directors of the Company.

f) Performance Evaluation at Board and Independent Directors' Meetings

The Board, the Committees of the Board and independent directors continuously strive for efficient functioning of Board and its committees and better corporate governance practices. A formal performance evaluation was carried out by the Board of Directors where the Board made an annual evaluation of its own performance, the performance of Directors individually as well as the evaluation of the working of its various Committees for the Financial Year 2025-26 on the basis of performance criteria. The Board expressed its satisfaction with the evaluation process. The observations made during the evaluation process were noted and based on the outcome of the evaluation and feedback of the Directors, the Board and the management agreed on various action points to be implemented in subsequent meetings.

The Independent Directors met on March 31, 2026 without the presence of other directors or members of Management.

All the Independent Directors were present at the meeting. In the meeting, the Independent Directors reviewed performance of Non–Independent Directors, the Board as a whole and Chairman. They assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board. The Independent Directors expressed satisfaction over the performance and effectiveness of the Board, individual Non-Independent Directors and the Chairperson.

They also expressed satisfaction with regard to the flow of information between the Management of the Company and the Board. The Management took note of various suggestions made in the meeting of Independent Directors.

g) Number of Meetings of the Board

The Board of Directors of the Company met (06) Six times during the financial year ended March 31, 2026, on May 24, 2025, August 12, 2025, September 06, 2025, October 21, 2025, November 12, 2025 and February 13, 2026. Details of attendance of meetings of the Board and its Committees are included in this report.

h) Board Committees
As required under the Companies Act, 2013 and SEBI Listing Regulations, 2015, the Board of Directors has (a) Audit Committee (b) Nomination and Remuneration Committee and (c) Stakeholders Relationship

Committee. A detailed note on the composition of the Committees, role and responsibilities assigned to these Committees etc., forms part of this Annual Report.

i) Key Managerial Personnel

The Board of Directors, on recommendation of Nomination and Remuneration Committee, approved changes in the key managerial personnel as a part of periodical review of their role, function and responsibility and to meet organizational needs.

The following persons continued as Key Managerial Personnel ("KMP") of the Company pursuant to Sections 2(51) and 203 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

1. Mr. Jayesh Narendrakumar Shah, Managing Director
2. Mrs. Priti Jayesh Shah, Chief Financial Officer
3. Ms. Himani Vora, Company Secretary & Compliance Officer

INDEPENDENT DIRECTORS' MEETING:

The Independent Directors of your Company often meet before the Board Meetings without the presence of the Chairman of the Board or the Managing Director or the Executive Director or other Non-Independent Directors or Chief Financial Officer or any other Management Personnel.

These Meetings are conducted in an informal and flexible manner to enable the Independent Directors to discuss matters pertaining to, *inter alia*, review of performance of Non-Independent Directors and the Board as a whole, review the performance of the Chairman of the Company (taking into account the views of the Executive and Non-Executive Directors), assess the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

One Meeting of Independent Directors was held on March 31, 2026 during the year and this meeting was well attended by all the Independent Directors of the Company.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Section 134(3)(c) and Section 134(5) of the Companies Act, 2013, the Directors to the best of their knowledge and belief, confirm that:

(i) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

(ii) selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit of the Company for the year ended on that date;

(iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) the annual accounts have been prepared on a going concern basis;

(v) The Company had followed the internal financial controls laid down by the directors and that such internal financial controls are adequate and were operating effectively; and; and

(vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

EXTRA ORDINARY GENERAL MEETING:

During the year, pursuant to Section 100 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (including any statutory amendment(s) or re-enactment(s) made thereunder), and No Extra Ordinary General Meeting Held during the year.

RBI GUIDELINES:

Your Company has complied with the various requirements prescribed under the Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 within the specified timelines. The Company continues to comply with the Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 and all the applicable laws, regulations, guidelines, etc. prescribed by RBI from time to time.

AUDITORS:

The matters related to Auditors and their Reports are as under:

a) Statutory Auditors

Pursuant to the provisions of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the present Auditors of the Company are M/s. Labadiya & Mehta, Chartered Accountants (FRN: 125591W) were appointed as Statutory Auditors of the Company to hold office from the conclusion of 36th Annual General Meeting (AGM) till the conclusion of the Annual General Meeting of the Company to be held in the year 2029.

They have confirmed their eligibility and qualifications required under the Act for holding office as Auditor of the Company.

During the financial year 2025-26, no frauds have either occurred or noticed and/or reported by the Statutory Auditors under Section 143(12) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (as amended from time to time). Therefore, no detail is required to be disclosed under Section 134(3)(ca) of the Act.

The Notes to the financial statements referred in the Auditors Report are self-explanatory. There are Two qualifications or reservations or adverse remarks or disclaimers given by Statutory Auditors of the Company and therefore do not call for any comments under Section 134 of the Companies Act, 2013. The Auditors' Report is enclosed with the financial statements in this Annual Report.

b) Cost Auditor

As the cost audit is not applicable to the Company, therefore the Company has not appointed the Cost Auditor pursuant to Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Amendment Rules, 2014.

Further, maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not required by the Company and accordingly such accounts and records are not made and maintained,

c) Internal Auditor

The Board of Directors has on the recommendation of Audit Committee, and pursuant to the provision of Section 138 of the Companies Act 2013, has appointed Mr. Jay Gandhi as an Internal Auditor of the Company.

d) Secretarial Auditor

In accordance with the provisions of Section 204 of the Act and Regulation 24A of the SEBI Listing Regulations, M/s. G R Shah and Associates conducted the secretarial audit for the financial year ended March 31 2026. The Report of the Secretarial Audit is annexed herewith as **"Annexure- B".** The said report contains observation or qualification which is mentioned as below:

Qualification	Explanation
1. Certain statutory filings under the Companies Act, 2013 During the Audit Period, it was noted that Form MGT-14 in respect of the Special Resolutions passed at the Extra-Ordinary General Meeting held on 21st February, 2025 and Form MGT-15 in respect of the Annual General Meeting held on 30th September, 2025 were filed with the Registrar of Companies after the respective prescribed timelines. The aforesaid forms have since been duly filed and the Company has been advised to ensure timely filing of statutory forms going forward.	The Board has taken note of the observation. The delay in filing the aforesaid forms occurred due to inadvertent oversight and certain procedural/technical issues. The forms have since been duly filed and the delay stands regularized. The Company has strengthened its internal compliance and monitoring mechanism to ensure timely filing of statutory forms going forward.
2. Structured Digital Database During examination of the Structured Digital Database maintained pursuant to Regulation 3(5) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, certain instances of delayed recording of UPSI-sharing entries were observed during the Audit Period. The relevant entries were subsequently recorded and the Company has been advised to strengthen its internal process to ensure timely recording of such entries in the Structured Digital Database.	The Board has taken note of the observation. The relevant entries have since been duly recorded in the Structured Digital Database. The Company has further strengthened its internal process to ensure timely recording of UPSI-sharing entries in accordance with the applicable requirements.

COMPANY SECRETARY AND COMPLIANCE OFFICER:

Ms. Himani Vora has been appointed as Whole Time Company Secretary and Compliance Officer of the company.

SHARE CAPITAL:

Authorised Share Capital:
The Authorized share capital of the Company was Rs.4,00,00,000 consisting of 40,00,000 Equity Shares of Rs.10/- each.

Issued, Subscribed and Paid up Capital:
During the year under review, the Company allotted 4,00,000 Equity Shares of face value of ₹10/- each at an issue price of ₹40/- per Equity Share, including a securities premium of ₹30/- per Equity Share, aggregating to ₹1,60,00,000/-, for cash, on a preferential basis to persons belonging to the Non-Promoter/Public Category, pursuant to the allotment approved by the Board of Directors at its meeting held on October 21, 2025.

Consequent to the aforesaid allotment, the issued, subscribed and paid-up Equity Share Capital of the Company as at March 31, 2026 stood at ₹3,52,19,000/- comprising 35,21,900 Equity Shares of face value of ₹10/- each.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

A. CONSERVATION OF ENERGY:

i. the steps taken or impact on conservation of energy: Nil
ii. the steps taken by the company for utilizing alternate sources of energy: None
iii. the capital investment on energy conservation equipment: Nil

B. TECHNOLOGY ABSORPTION:

i. the efforts made towards technology absorption: None
ii. the benefits derived like product improvement, cost reduction, product development or import Substitution: None
iii. in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-Nil

a) The details of technology imported: None
b) The year of import: N.A.
c) Whether the technology been fully absorbed: N.A.
d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: N.A
e) The expenditure incurred on Research and Development: Nil

C. FOREIGN EXCHANGE EARNING & OUTGO:

i. Foreign Exchange Earning: Nil
ii. Foreign Exchange Outgo: Nil

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

Pursuant to section 186(11) of the Companies Act, 2013 (“the Act”), the provisions relating to disclosure in the Financial Statements of the full particulars of the loans made and guarantees given or securities provided is not applicable to the company.

The Company, being an NBFC registered with the RBI and engaged in the business of giving loans in the ordinary course of its business, is exempt from complying with the provisions of Section 186 of the Act with respect to loans. Accordingly, the disclosures of the loans given as required under the aforesaid section have not been made in this Board's Report.

Particulars of loans and investments outstanding during the financial year are furnished in notes to the standalone financial statements of the Company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

In line with the requirements of the Act and the SEBI Listing Regulations, the Company has in place a Policy on Related Party Transactions and the same can be accessed on the Company's website at www.jyotinternationalmarketing.co.in All transactions with Related Parties are placed before the Audit Committee for approval. All related party transactions that were entered into during the financial year were on an arm's length basis and in the ordinary course of business, the particulars of such transactions are disclosed in the notes to the financial statements. During the year under review there were no materially significant related party transactions. Disclosures of related party transactions of the Company with the promoter/promoter group, which holds 10% or more shareholding in the Company, if any, is given in note to the financial statements.

None of the transactions with related parties fall under the scope of Section 188(1) of the Act. Accordingly, the disclosure of related party transactions as required under Section 134(3)(h) of the Act in Form AOC-2 is not applicable to the Company for F.Y. 2025-26.

ANNUAL RETURN:

Pursuant to the Provisions of Section 134(3)(a) and Section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, Annual Return of the Company as at **March 31, 2026** is hosted on your Company's website at www.jyotinternationalmarketing.co.in

DISCLOSURE OF ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNAL:

No orders have been passed by any Regulator or Court or Tribunal which can have impact on the going concern status and the Company's operations in future.

DISCLOSURE OF VARIOUS COMMITTEES OF BOARD OF DIRECTORS:

The Board Committees play a crucial role in the governance structure of the Company and have been constituted to deal with specific areas/ activities as mandated by applicable regulations, which concern the Company and need a closer review. The composition and terms of reference of all the Committees are in compliance with the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as applicable. During the year, all the recommendations made by the respective Committees were accepted by the Board. All observations, recommendations and decisions of the Committees are placed before the Board for information or for approval.

The Company has Audit Committee, Stakeholders' Relationship Committee and Nomination and Remuneration Committee.

Audit Committee:

The Board of the Company has constituted an Audit Committee at the Board level. The Audit Committee at the Board level acts as a link between the Statutory Auditors, Internal Auditor, the Management and the Board of Directors and overseas the Accounting Policies and Practices, Financial Reporting Process, Financial Statements, Reports of Auditors.

The powers, role and terms of reference of the Audit Committee covers the areas as contemplated under Regulation 18 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015and Section 177 of the Companies Act, 2013 as applicable along with other terms as referred by the Board of Directors.

All the recommendations of the Audit Committee were accepted by the Board.

- Oversight of the Company's Financial Reporting Process and the disclosure of its Financial Information to ensure that the Financial Statement is correct, sufficient and credible;
- Recommendation for appointment, remuneration and terms of appointment of Auditors of the Company;
- Approval of payment to Statutory Auditors for any other services rendered by the Statutory Auditors;
- Examination and reviewing, with the Management, the Annual Financial Statements and Auditors' Report thereon before submission to the Board for approval, with particular reference to:

i. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of Section 134 (3)(c) of the Act;

ii. Changes, if any, in the Accounting Policies and Practices and reasons for the same;

iii. Major accounting entries involving estimates based on the exercise of judgment by Management;

iv. Significant adjustments made in the Financial Statements arising out of audit findings;

v. Compliance with listing and other legal requirements relating to Financial Statements;

vi. Disclosure of any Related Party Transactions;

vii. Qualifications in the draft Audit Report;

- Reviewing with the Management, the quarterly Financial Statements before submission to the Board for approval;
- Review and monitor the Auditors' independence and performance and effectiveness of audit process;
- Approval or any subsequent modification of transactions of the Company with Related Parties;
- Scrutiny of Inter - Corporate Loans and Investments;
- Evaluations of Internal Financial Controls and Risk Management Systems;
- Reviewing with the Management, performance of Statutory and Internal Auditor and adequacy of the internal control systems;
- Reviewing the adequacy of internal audit function and discussion with Internal Auditors of any significant findings and follow up there on;
- Reviewing the findings of any internal investigations by the Internal Auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;
- Discussion with Statutory Auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- To review the functioning of the Whistle Blower Mechanism;
- Carrying out any other function as is mentioned in the terms of reference of the Audit Committee;

- Reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision
- Consider and comment on rationale, cost benefits and impacts of schemes involving merger, demerger, amalgamation etc., on the listing entity and its shareholders.

The Committee comprises of 3 Directors, out of which 2 are Independent Directors. The Company Secretary of the Company acted as a Secretary of the Committee.
The Audit Committee of the Company was reconstituted on January 10, 2025 as follows:

Name	Designation	Induction/Cessation
Mr. Ilesh Nikhare	Chairman	-
Mr. Dipankar Mahto	Member	-
Ms. Sonal Gandhi	Member	-

The details of present composition of the Audit Committee are given as below:

Name of the Directors	Designation	Category	Number of meetings held	Number of meetings members entitled to held	Number of meeting attended
Mr. Ilesh Nikhare	Chairman	Non-Executive Independent Director	04	04	04
Mr. Dipankar Mahto	Member	Non-Executive Director	04	04	04
Ms. Sonal Gandhi**	Member	Non-Executive Independent Director	04	04	04

Presence of Chairman of the Audit Committee:
Mr. Ilesh Nikhare, Chairperson of the Audit Committee was present in the Annual General Meeting held on September 30, 2025. The necessary quorum was present for all the meetings.

Meetings:
During the Financial Year 2025-26, the Members of Audit Committee met 4 (Four) times viz. on May 24, 2025, August 12, 2025, November 12, 2025 and February 13, 2026.

Nomination & Remuneration Committee:

The Board of the Company has constituted a Nomination & Remuneration Committee at the Board level. The scope of the activities of the Nomination & Remuneration Committee is in compliance with Regulation 19 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Section 178 of the Companies Act, 2013.

The Committee has been vested with the authority to, inter alia, recommend nominations for Board Membership, develop and recommend policies with respect to composition of the Board commensurate with the size, nature of the business and operations of the Company, establish criteria for selection to the Board with respect to the competencies, qualifications, experience, track record, integrity, establish Director retirement policies and appropriate succession plans and determine overall compensation policies of the Company. The terms of reference of this Committee are aligned with the Listing Regulations and the Act. The coverage of "Senior Management" of the Company was widened pursuant to an amendment to the Listing Regulations and consequently the "Policy on Appointment of Directors and Senior Management and Succession Planning for Orderly Succession to the Board and the Senior Management" has been amended.

In addition to the above, the Committee's role includes identifying persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down, recommending to the Board their appointment and removal and carrying out evaluation of every Director's performance.

The performance evaluation of Independent Directors was based on various criteria, inter alia, including attendance at Board and Committee Meetings, skill, experience, ability to challenge views of others in a constructive manner, knowledge acquired with regard to the Company's business, understanding of industry and global trends, etc.

The broad terms of reference of Nomination and Remuneration Committee includes:

- Determination and recommendation of criteria for appointment of Executive, Non-Executive and Independent Directors to the Board;

- Review and approval of compensation / remuneration payable to Senior Management Personnel, Relatives of Directors, Executive and Non-Executive Directors etc. and recommend to the Board for their approval;

- Succession planning for Board of Directors and Senior Management Employees;

- Identifying and selection of candidates for appointment of Directors / Independent Directors based on laid down criteria;

- Examination and evaluation of performance of the Board of Directors and Senior Management Personnel including Key Managerial Personnel based on criteria approved by the Board;

The remuneration has been paid as approved by the Board, in accordance with the approval of the Shareholders and within the overall ceiling prescribed under Section 197 and 198 of the Companies Act, 2013. The Committee comprises of 3 Directors, out of which 2 are Independent Directors. The Company Secretary of the Company acted as a Secretary of the Committee.

The Committee comprises of 3 Directors, out of which 2 are Independent Directors. The Company Secretary of the Company acted as a Secretary of the Committee.

The Nomination and Remuneration Committee of the Company was reconstituted on January 10, 2025 as follows:

Name	Designation	Induction/Cessation
Mr. Ilesh Nikhare	Chairman	-
Mr. Dipankar Mahto	Member	-
Ms. Sonal Gandhi	Member	-

The details of present composition of the Nomination and Remuneration Committee are given as below:

Name of the Directors	Designation	Category	Number of meetings held	Number of meetings members entitled to held	Number of meeting attended
Mr. Ilesh Nikhare	Chairman	Non-Executive Independent Director	02	02	02
Mr. Dipankar Mahto	Member	Non-Executive Director	02	02	02
Ms. Sonal Gandhi**	Member	Non-Executive Independent Director	02	02	02

Meetings:
During the Financial Year 2025-26, the Members of Nomination and Remuneration Committee met 02 (Two) times on May 24, 2025 and November 12, 2025.

Presence of Chairman of the Nomination and Remuneration Committee:
Mr. Ilesh Nikhare, Chairperson of the Nomination and Remuneration Committee was present in the Annual General Meeting held on September 30, 2025. The necessary quorum was present for all the meetings.

Stakeholders Relationship Committee:

Your Company has constituted a Stakeholders' Relationship Committee ("SRC") pursuant to the provisions of Section 178 of the Companies Act, 2013and Regulation 20 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. The Stakeholders Relationship Committee is responsible for the satisfactory redressal of investor complaints and recommends measures for overall improvement in the quality of investor services.

The Stakeholders Relationship Committee looks into various issues relating to shareholders/investors including:

- Transfer and transmission of shares held by shareholders in physical format;
- Shareholder's Compliant viz non-receipt of dividend, annual report, shares after transfer, delays in transfer of shares etc.;
- Status of dematerialization/dematerialization of shares;
- Issue of duplicate share certificates;
- Monitor and Track redressal of Investor complaints;
- Oversee the performance of the Company's Registrar and Transfer Agents;
- Review of measures taken for effective exercise of voting rights by Shareholders;
- Suggest measures for improvement upgrade the standard of services to investors from time to time;
- Carry out any other function as is referred by the board from time to time or enforced by any statutory modification/ amendment or modification as may be applicable;

Your Company's shares are compulsorily traded in the de-materialized form. Based on the delegated powers of the Board, Directors/officers/RTA approves the application / request for transfers / transmission / demat / remat of shares, deletion of name, duplicate share certificate etc. on a regular basis and the same is reported at the next meeting of the Committee, normally held every quarter.

The Stakeholder's Relationship Committee of the Company was reconstituted on January 10, 2025 as follows:

Name	Designation	Induction/Cessation
Mr. Ilesh Nikhare	Chairman	-
Mr. Dipankar Mahto	Member	-
Ms. Sonal Gandhi	Member	-

The present composition of the Stakeholders Relationship Committee are given as below:

Name of the Directors	Designation	Category	Number of meetings held	Number of meetings members entitled to held	Number of meeting attended
Mr. Ilesh Nikhare	Chairman	Non-Executive Independent Director	04	04	04
Mr. Dipankar Mahto	Member	Non-Executive Director	04	04	04
Ms. Sonal Gandhi**	Member	Non-Executive Independent Director	04	04	04

Meetings:
During the Financial Year 2025-26, the Members of Stakeholders Relationship Committee met 4 (Four) times viz. on May 24, 2025, August 12, 2025, November 12, 2025 and February 13, 2026.

Investors' Complaints:

No. of Complaints pending as on April 01, 2025	Nil
No. of Complaints identified and reported during Financial Year 2025-26	Nil
No. of Complaints disposed during the year ended March 31, 2026	Nil
No. of pending Complaints as on March 31,2026	Nil

Presence of Chairman of the Stakeholders' Relationship Committee:

Mr. Ilesh Nikhare, Chairperson of the Committee was present in the Annual General Meeting held on September 30, 2025.

COMPLIANCE:

The Company has complied with the mandatory requirements as stipulated under the SEBI Regulations as and when applicable from time to time. The Company is regular in submitting and complying with all the mandatory and event-based disclosures and quarterly compliance report to the stock Exchange as per SEBI Regulations within the prescribed time limit.

VIGIL MECHANISM/WHISTLER BLOWER POLICY:

The Company believes in the conduct of the affairs of its constituents in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior. Towards this end, and Pursuant to Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 read with Section 177(9) of the Act and as per Regulation 22 of the SEBI Listing Regulations, the Company has implemented 'Whistle Blower Policy' covering Vigil Mechanism with protective clauses for the Whistle Blowers. The Whistle Blower Policy is disclosed on the Company's website at www.jyotinternationalmarketing.co.in.

The objective of the said policy is to provide a channel to the employees and Directors of the Company and explain them, the detailed process or raising concerns or report any improper activity resulting in violation of Laws, Rules, Regulations or Company's policies, standards, values or code of conduct, insider trading violations etc. by any of the employees, customers, vendors and investors, addressing the concerns and reporting to the Board. The policy allows direct access to the Chairperson of the Audit Committee.

During the financial year ended **March 31, 2026**, no Whistle Blower complaints were received from the employees and Directors of the Company. Further, no employee or Director was denied access to the Audit Committee or its Chairman.

The Company promotes ethical behavior in all its business activities and is in line with the best governance practices. The Company has a robust vigil mechanism through its Whistle Blower Policy approved and adopted by the Board of Directors of the Company pursuant to Section 177(9) of the Act read with Regulation 4(2)(d)(iv) and 22 of the SEBI Listing Regulations and Regulation 9A(6) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the Company has in place a vigil mechanism named 'Breach of Integrity and Whistle Blower/Vigil Mechanism Policy' to provide a formal mechanism to the directors and employees to report their concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct or Business Ethics Policy. The Policy provides for adequate safeguards against victimization of employees who avail the mechanism and provides for direct access to the Chairman of the Audit Committee in appropriate and exceptional circumstances. A quarterly and annual report on the whistle-blower complaints, as received, is placed before the Audit Committee for its review.

POLICY OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

The Company has zero tolerance towards sexual harassment at the workplace and has adopted a 'Policy for Prevention of Sexual Harassment' to prohibit, prevent or deter any acts of sexual harassment at workplace and to provide the procedure for the redressal of complaints pertaining to sexual harassment, thereby providing a safe and healthy work environment, in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 and the rules thereunder ("POSH Act"). The Company has complied with the provisions relating to the constitution and composition of the Internal Committee under the POSH Act.

During the year under review, no case of sexual harassment was reported to the Internal Committee ("IC"). To build awareness and appreciation of this area, your Company has implemented an online knowledge module leveraging our learning management system. Your Company continue to strive harder with each passing year to ensure our organization succeed in bringing the best out of our people and enable the organization to create value for its Shareholders and Employees.

Compliance with Maternity Benefit Act, 1961

During the year under review, the Company has complied with all the applicable provisions relating to the Maternity Benefit Act, 1961.

The Company remains committed to upholding the rights and welfare of its female employees by providing all statutory maternity benefits, including paid leave, job protection, and other entitlements as mandated under the Act.

INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY:

Your Company has distinct and efficient Internal Control System in place. It has a clearly defined organizational structure, manuals and standard operating procedures for its business units and service entities to ensure orderly, ethical and efficient conduct of its business. The Company's internal control system ensures efficiency, reliability, completeness of accounting records and timely preparation of reliable financial and management information. It also ensures compliance of all applicable laws and Regulations, optimum utilization and safeguard of the Company's assets.

Your Company has in place adequate internal financial controls which commensurate with the size, scale and complexity of its operations. These controls have been assessed during the year under review taking into consideration the essential components of internal controls stated in the Guidance note on Audit of Internal Financial Controls over financial reporting issued by the Institute of Chartered Accountants of India. Based on the results of such assessments carried out by the management, no reportable or significant deficiencies, no material weakness in the design or operation of any control was observed. Nonetheless, your Company recognizes that any internal control framework, no matter how well designed, has inherent limitations and accordingly, Regular audits and review processes ensure that such systems are re-enforced on an ongoing basis.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

There are no material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year to which these financial statements relate and the date of this report.

SIGNIFICANT AND MATERIAL ORDER PASSED BY REGULATORS OR COURTS OR TRIBUNALS:

No significant and material order was passed by regulators or courts or tribunals impacting the going concern status and company's operations in future.

PARTICULARS REGARDING EMPLOYEES:

The information required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is disclosed in this report as an "**Annexure D**".

STATEMENT REGARDING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT:

Risk management is an ongoing process and your Company has established a comprehensive risk management framework with the vision to integrate risk management with its overall strategic and operational practices in line with requirements as specified in SEBI Listing Regulations. The primary objective is to ensure sustainable and stable business growth supported by a structured approach to risk management. The risk management framework includes designing, implementing, monitoring, reviewing and constantly improving the risk management procedures for the organization.

The Company is prone to various risks such as technological risks, strategic risks, operational risks, health, safety and environmental risks, financial risks as well as compliance & control risks. These risks can have a material adverse impact on the implementation of strategy, business performance, results, cash flows and liquidity, stakeholders' value and of course on reputation.

COMPLIANCE WITH THE PROVISIONS OF SECRETARIAL STANDARDS:

The Company has substantially and materially complied with applicable Secretarial Standards issued by the Institute of Company Secretaries of India, as amended from time to time.

CORPORATE GOVERNANCE:

As per the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, the annual report of the listed entity shall contain Corporate Governance Report.

However, the paid up share capital does not exceeds Rs. 10 crores and Net worth does not exceeds Rs. 25 crores, therefore, the said provisions are not applicable to our Company and hence, the Corporate Governance Report is not applicable and therefore not provided by the Board.

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS / NON-EXECUTIVE DIRECTORS:

The Members of the Board of the Company are afforded many opportunities to familiarize themselves with the Company, its Management and its operations. The Directors are provided with all the documents to enable them to have a better understanding of the Company, its various operations and the industry in which it operates.

All the Independent Directors of the Company are made aware of their roles and responsibilities at the time of their appointment through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.

Executive Directors and Senior Management provide an overview of the operations and familiarize the new Non-Executive Directors on matters related to the Company's values and commitments. They are also introduced to the organization structure, constitution of various committees, board procedures, risk management strategies, etc.

All the details shall be accessible to all the Directors which, *inter alia*, contains the following information:

- Roles, responsibilities and liabilities of Independent Directors under the Companies Act, 2013 and the Listing Regulations;
- Annual Reports;
- Code of Conduct for Directors;
- Terms and conditions of appointment of Independent Director;

Pursuant to Regulation 25(7) of the Listing Regulations, the Company imparted various familiarization programmes for its directors including periodic review of Investments of the Company, Regulatory updates, Industry Outlook, Business Strategy at the Board Meetings and changes with respect to the Companies Act, Taxation and other matters, Listing Regulations, Framework for Related Party Transactions, etc.at the Audit Committee Meetings. The details as required under Regulations 46 and 62(1A) of the Listing Regulations are available on the website of your Company at www.jyotinternationalmarketing.co.in

CORPORATE SOCIAL RESPONSIBILITY (CSR) AND DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL INITIATIVES:

The provisions of section 135(1) of Companies Act 2013 related to Corporate Social Responsibility is not applicable on the company. Therefore, the company has not constituted CSR committee.

Further, The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

BOARD CONFIRMATION REGARDING INDEPENDENCE OF THE INDEPENDENT DIRECTORS:

All the Independent Directors of the Company have given declaration/disclosures under section 149(7) of the Act and Regulation 25(8) of the Listing Regulations and have confirmed that they fulfill the independence criteria as specified under section 149(6) of the Act and Regulation 16 of the Listing Regulations and have also confirmed that they are not aware of any circumstance or situation, which exist or maybe reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgement and without any external influence.

Further, the Board after taking these declarations/ disclosures on record and acknowledging the veracity of the same, concluded that the Independent Directors are persons of integrity and possess the relevant expertise and experience to qualify as Independent Directors of the Company and are Independent of the Management.

CODE FOR PREVENTION OF INSIDER TRADING:

Your Company has adopted a Code of Conduct to regulate, monitor and report trading by designated persons and their immediate relatives (“Code”) as per the requirements under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. The Code, inter alia, lays down the procedures to be followed by designated persons while trading/ dealing in the Company’s shares and sharing Unpublished Price Sensitive Information (“UPSI”). The Code covers Company’s obligation to maintain a structured digital database (“SDD”), mechanism for prevention of insider trading and handling of UPSI, and the process to familiarize with the sensitivity of UPSI. To increase awareness on the prevention of insider trading in the organization and to help the Designated Persons to identify and fulfill their obligations, regular trainings have been imparted to all designated persons by the Company.

DETAILS OF APPLICATION PENDING FILED OR PENDING AGAINST INSOLVENCY AND BANKRUPTCY CODE:

No Application against the Company has been filed or is pending under the Insolvency and Bankruptcy code, 2016; hence the requirement to disclose the details of application made or any proceeding pending under the Insolvency and Bankruptcy code, 2016 during the year along with their status as at the end of the financial year is not applicable.

THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

No such instance of One-time settlement or valuation was done while taking or discharging loan from the Banks/Financial Institutions occurred during the year.

FRAUD REPORTING:
During the year under review, neither the Statutory Auditors nor the Secretarial Auditor has reported to the Audit Committee under Section 143(12) of Act, any instances of fraud committed against the Company by its officers or employees, the details of which needs to be mentioned in the Board's Report.

GENERAL DISCLOSURES:

During the financial year 2025-26,
- The Company has not issued any shares with differential voting rights;
- There was no revision in the Financial Statements;
- The Company has not issued any Sweat Equity Shares;
- The Company is not having any Employee Stock Option Scheme under Section 62(1) of the Act and SEBI (Share Based Employee Benefits) Regulations, 2014.
- The Company has not defaulted in repayment of loans from Banks and Financial Institutions;
- Disclosures pursuant to RBI Scale Based Regulations, unless provided in the Board's Report, form part of the notes to the standalone financial statements;

ENCLOSURES:

The following are the enclosures attached herewith and forms part of the Director's Report:

a) Annexure A: Form AOC-1;
b) Annexure B : Secretarial Auditors Report in Form No. MR-3;
c) Annexure C: Management Discussion and Analysis Report (MDAR);
d) Annexure D: Details of personnel/particulars of employees;

APPRECIATION:

Your directors would like to record their appreciation of the hard work and commitment of the Company's employees and warmly acknowledge the unstinting support extended by its banks & financial institutions, shareholders and other stakeholders in contributing to the results. Your directors also express their gratitude for the guidance received from RBI, SEBI and other regulatory agencies.

Registered Office
Room No. 1, 1, Pandurang Society,
Judges Bungalow Road, Bodakdev,
Ahmedabad- 380054, Gujarat

For and on the behalf of the Board of Directors
JYOT INTERNATIONAL MARKETING LIMITED

Place: Ahmedabad
Date: August 31, 2026

Sd/-
JAYESH N. SHAH
MANAGING DIRECTOR
DIN: 03548968

Sd/-
ILESH M. NIKHARE
DIRECTOR
DIN: 07438073

ANNEXURE - "A" TO THE DIRECTORS' REPORT
FORM AOC-1
FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2026
Statement containing silent features of the Financial Statement of Subsidiary Company
[Pursuant to first proviso to sub-section (3) of Section 129 read with rule 5 of the Companies (Accounts) Rules, 2014]

Part-A Subsidiaries

Information in respect of each subsidiary to be presented with amounts in Thousands)

Particulars	**Details**
Name of the Subsidiary Company	Efficient Tie-Up Private Limited
The date since when subsidiary was acquired	March 31, 2017
Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	NA
Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign Subsidiaries.	NA
Share capital	10,456.00
Reserves and surplus	**1,43,297.70**
Total assets	**78047.56**
Total Liabilities	**241.23**
Investments	78,047.56
Turnover	475.41
Profit before taxation	**(66,533.58)**
Provision for taxation	215.61
Profit after taxation	**(66,749.19)**
Proposed Dividend	0
Extent of shareholding (in percentage)	100

Registered Office
Room No. 1, 1, Pandurang Society,
Judges Bungalow Road, Bodakdev,
Ahmedabad- 380054, Gujarat

For and on the behalf of the Board of Directors
JYOT INTERNATIONAL MARKETING LIMITED

Place: Ahmedabad
Date: August 31, 2026

Sd/-	Sd/-
JAYESH N. SHAH	**ILESH M. NIKHARE**
MANAGING DIRECTOR	**DIRECTOR**
DIN: 03548968	**DIN: 07438073**

ANNEXURE - "B" TO THE DIRECTORS' REPORT
FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
JYOT INTERNATIONAL MARKETING LIMITED
(CIN: L65910GJ1989PLC012064)
Room No. 1, 1, Pandurang Society, Judges Bungalow Road,
Bodakdev, Ahmedabad-380054, Gujarat

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Jyot International Marketing Limited** (hereinafter called **"the Company"**). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed, Stock Exchange filings, website disclosures and other records maintained by the Company and also the information, explanations and representations provided by the Company, its officers, agents and authorised representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the Audit Period covering the financial year ended on **31st March, 2026** ("Audit Period"), complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **JYOT INTERNATIONAL MARKETING LIMITED** for the financial year ended on **March 31, 2026** according to the provisions of:

i. The Companies Act, 2013 ("the Act") and the Rules made thereunder;
ii. The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the Rules made thereunder;
iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
iv. The Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings, wherever applicable;
v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act"):
   a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
   b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
   c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
   d. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 – **Not applicable to the Company during the Audit Period;**

e. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 – **Not applicable to the Company during the Audit Period;**
f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 – **Not applicable to the Company during the Audit Period; and**
h. The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 – **Not applicable to the Company during the Audit Period.**

I have also examined compliance with the applicable provisions of the following:

1. Secretarial Standard on Meetings of the Board of Directors (SS-1) and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India; and
2. The applicable provisions of the Listing Agreement entered into by the Company with BSE Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Being a Non-Banking Financial Company, I have also examined, to the extent applicable to the Company, the provisions of the Reserve Bank of India Act, 1934 and the applicable Directions, Circulars and Guidelines issued by the Reserve Bank of India relating to Non-Banking Financial Companies.

During the Audit Period, the Company has generally complied with the provisions of the Acts, Rules, Regulations, Guidelines and Standards mentioned above, subject to the following observations:

During the Audit Period, it was noted that Form MGT-14 in respect of the Special Resolutions passed at the Extra-Ordinary General Meeting held on 21st February, 2025 and Form MGT-15 in respect of the Annual General Meeting held on 30th September, 2025 were filed with the Registrar of Companies after the respective prescribed timelines.

The aforesaid forms have since been duly filed and the Company has been advised to ensure timely filing of statutory forms going forward.

During examination of the Structured Digital Database maintained pursuant to Regulation 3(5) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, certain instances of delayed recording of UPSI-sharing entries were observed during the Audit Period.

The relevant entries were subsequently recorded and the Company has been advised to strengthen its internal process to ensure timely recording of such entries in the Structured Digital Database.

I further report that:
The Board of Directors of the Company was duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors in accordance with the applicable provisions of the Companies Act, 2013. The changes in the composition of the Board of Directors that took place during the Audit Period were carried out in accordance with the applicable provisions of the Act.

Adequate notice was given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance, and a system existed for seeking and obtaining further information and clarifications on the agenda items before the meetings and for meaningful participation at the meetings.

Majority decisions were carried through while the dissenting members' views, if any, were captured and recorded as part of the minutes.

I further report that, subject to the observations stated hereinabove, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable Laws, Rules, Regulations and Guidelines.

I further report that during the Audit Period, the following specific event/action having a major bearing on the affairs of the Company took place in pursuance of the Laws, Rules, Regulations, Guidelines and Standards referred to above:

The Company, pursuant to the approval of the Members and after obtaining the requisite in-principle approval from BSE Limited, allotted 4,00,000 Equity Shares of face value of ₹10/- each at an issue price of ₹40/- per Equity Share, including premium of ₹30/- per Equity Share, aggregating to ₹1,60,00,000/-, on a preferential basis to persons belonging to the Non-Promoter/Public Category on 21st October, 2025. The consequential statutory and Stock Exchange filings in respect of the aforesaid allotment were made by the Company.

I further report that, except as stated above, during the Audit Period there were no other events/actions having a major bearing on the Company's affairs in pursuance of the Laws, Rules, Regulations, Guidelines and Standards referred to above such as:

a. Public Issue/Rights Issue/Preferential Issue of shares/debentures/sweat equity;
b. Redemption or buy-back of securities;
c. Merger/amalgamation/reconstruction, etc.;
d. Major decisions by Members pursuant to Section 180 of the Companies Act, 2013; or
e. Foreign technical collaborations.

This Report is to be read with my letter of even date which is annexed as **"Annexure A"** and forms an integral part of this Report.

For, M/s. G R Shah & Associates
Company Secretaries

Place: Ahmedabad
Date: August 31, 2026

Sd/-
Gaurang Shah
Proprietor
FCS NO: 12870
COP NO: 14446
UDIN: F012870H001359050
PR No:-6653/2025

Note: This report is to be read with my letter of even date which is annexed as Annexure and forms an integral part of this report.

ANNEXURE TO SECRETARIAL AUDIT REPORT

To,
JYOT INTERNATIONAL MARKETING LIMITED
(CIN: L65910GJ1989PLC012064)
Room No. 1, 1, Pandurang Society
Judges Bungalow Road,
Bodakdev, Ahmedabad,
Gujarat, India – 380054.

My Secretarial Audit Report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed such audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was carried out on a test basis to ensure that correct facts are reflected in the secretarial records. I believe that the processes and practices followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of the financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained Management Representations about compliance with Laws, Rules and Regulations and the happening of events, etc.
5. Compliance with the provisions of corporate and other applicable Laws, Rules, Regulations and Standards is the responsibility of the management. My examination was limited to verification of procedures and records on a test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For, M/s. G R Shah & Associates
Company Secretaries

Place: Ahmedabad
Date: August 31, 2026

Sd/-
Gaurang Shah
Proprietor
FCS NO: 12870
COP NO: 14446
UDIN: F012870H001359050
PR No:-6653/2025

ANNEXURE - "C" TO DIRECTORS' REPORT
MANAGEMENT DISCUSSION & ANALYSIS REPORT
FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2026
Regulation 34(2)(e) read with Paragraph B of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements)

In terms of the provisions of Regulation 34(2)(e) of the Listing Regulations, the Management's discussion and analysis are as follows:

GLOBAL ECONOMY OVERVIEW:

Global economic growth remained broadly resilient during the year despite heightened geopolitical tensions, including the escalation of conflict in the Middle East, elevated policy uncertainty and volatility in commodity and financial markets. As per the International Monetary Fund's July 2026 World Economic Outlook Update, global growth is projected at 3.0% for 2026 and 3.4% for 2027, broadly unchanged on a cumulative basis from earlier estimates, reflecting a weaker near-term outturn followed by an expected rebound. Global headline inflation has been revised upward and the disinflation trend that had been in place since early 2024 has stalled, keeping central banks in both advanced and emerging economies cautious in easing monetary policy.

Growth in advanced economies is expected to remain modest, while emerging market and developing economies, led by Asia and particularly India and China, continue to outperform and anchor global growth. Global financial conditions remain broadly accommodative, though a reassessment of expectations around artificial-intelligence-driven productivity, renewed trade and tariff tensions, and any further escalation of geopolitical conflict remain key downside risks to the outlook. India has continued to witness strong growth momentum despite this uncertain global economic environment.

INDIAN ECONOMY OVERVIEW:

India has continued to be the fastest-growing major economy in the world, recording real GDP growth of approximately 7.6% in Financial Year 2025-26 (as per provisional/advance estimates), an improvement over the 7.1% growth recorded in Financial Year 2024-25 and well above the Government's initial projection range for the year. Real GDP at constant prices is estimated at approximately INR 201.9 trillion for FY26, up from INR 187.97 trillion in FY25, supported by robust domestic consumption, sustained government capital expenditure, GST rationalization and moderating inflation.

This growth was underpinned by a strong rebound in private final consumption expenditure and continued momentum in gross fixed capital formation, even as the external environment remained challenging on account of elevated global tariffs and trade-policy uncertainty. Looking ahead to Financial Year 2026-27, growth is expected to moderate to a range of approximately 6.6% to 7.2%, as per estimates from the Reserve Bank of India, the Economic Survey 2025-26 and various rating agencies, reflecting normalization after an exceptionally strong FY26 and continuing external headwinds. Despite this expected moderation, India's potential growth rate is estimated at around 7%, reaffirming the country's position as the world's fastest-growing major economy for the fourth consecutive year.

INDIAN FINANCIAL SERVICE SECTOR SCENARIO:

The financial sector continues to play a critical role in fostering economic resilience for households and businesses in India. Within this framework, Non-Banking Financial Companies (NBFCs) act as vital drivers of inclusive and sustainable growth by extending credit to underbanked and remote regions, especially Micro, Small, and Medium Enterprises (MSMEs). Their agility, customer-centric models, and technological adoption have enabled effective last-mile delivery of financial services, complementing the role of traditional banks.

With a growing focus on digital ecosystems, NBFCs have continued to invest heavily in technology platforms, enhancing service efficiency and accessibility. As per the Reserve Bank of India's Report on Trend and Progress of Banking in India, total credit extended by NBFCs increased to approximately INR 48.39 lakh crore as at the end of Financial Year 2024-25, from INR 40.53 lakh crore in the previous year, reflecting continued strong double-digit growth. This expansion was led by the services and retail segments, even as lending to the industry sector also remained robust, driven by continued demand for retail and working capital credit and sustained support to MSMEs amidst persisting commodity price volatility.

INDUSTRY SCENARIO:

Financial institutions play a crucial role in fostering stability and implementing regulatory measures to reinforce households and businesses, particularly during periods of economic uncertainty. Geopolitical conflicts and trade-policy shifts have continued to influence the pace of global economic normalization, prompting an evolving mix of monetary and fiscal responses across jurisdictions.

In India, Non-Banking Financial Companies (NBFCs) have continued to emerge as critical pillars of financial support for a significant segment of the population, including Small and Medium Enterprises (SMEs) and those historically underserved by traditional banking institutions. Displaying impressive agility and efficiency, NBFCs have adeptly catered to the diverse financial needs of borrowers, leveraging their widespread geographical presence, deep understanding of various financial requirements and prompt processing times. NBFCs are increasingly adopting digitization to enhance operational efficiency, elevate customer experiences, drive cost savings and ensure compliance with regulatory standards. Despite facing stiff competition from public and private sector banks and Microfinance Institutions (MFIs) across market share, customer acquisition, asset quality and technological innovation, NBFCs have continued to spearhead innovative digital initiatives, enabling them to compete effectively with larger institutions while delivering seamless experiences for both customers and employees.

COMPANY OVERVIEW:

Jyot International Marketing Limited is a non-deposit taking Non-Banking Financial Company registered with the Reserve Bank of India (RBI) and is classified as an NBFC-Investment and Credit Company (NBFC-ICC). The Company is engaged in the business of Non-Banking Finance Company. The main source of income of the Company is investment management, advice and interest from the loans provided to the customers. The Company is engaged in various business opportunities such as rendering investment advice and assistance, spreading risk, diversification of securities, selection of investment vehicle, etc. In the backdrop of a growing economy, NBFCs will continue to grow in the financial ecosystem and create meaningful financial inclusion, furthering the Government's agenda of Make in India and Start-Up India.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:

Financial and operational performance forms part of the Annual Report and is presented elsewhere in the report.

HUMAN RESOURCES:

Our people are at the heart of everything we do. We firmly believe that our team is the driving force behind our sustained growth and continued success. With this in mind, we strive to create a work environment that not only supports but also motivates individuals to achieve their fullest potential — professionally and personally.

We are continuously evolving our approach to talent and organisational development. We regularly revisit our policies and practices to identify new ways to enhance employee experience and performance.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

Your Company has put in place adequate internal control systems to ensure that all assets are protected, with documented procedures. Systems of internal controls are designed to provide reasonable assurance regarding the effectiveness and efficiency of operations, the adequacy of safeguards for assets, the reliability of financial controls and compliance with applicable laws and regulations. Your Company's Internal Control System is commensurate with the nature of its business and the size and complexity of its operations and ensures compliance with policies and procedures. The Internal Control Systems are being constantly updated with new/revised standard operating procedures.

The Company has a well-established internal financial control and risk management framework, with appropriate policies and procedures, to ensure the highest standards of integrity and transparency in its operations and a strong corporate governance structure, while maintaining excellence in services to all its stakeholders. Furthermore, the Audit Committee of your Company evaluates and reviews the adequacy and effectiveness of the internal control systems and suggests improvements. Significant deviations are brought to the notice of the Audit Committee and corrective measures are recommended for implementation. The critical audit observations are shared with the Audit Committee on a quarterly basis for effective monitoring of controls and implementation of recommendations. The Audit Committee regularly reviews the audit findings as well as the adequacy and effectiveness of the internal control measures. All these measures help in maintaining a healthy internal control environment.

OPPORTUNITIES AND THREATS:

The success of our organisation depends on our ability to identify strengths and opportunities and leverage them while mitigating the risks that arise while conducting our business. Your Company has taken these factors into account in drawing up its plans for the year, without losing sight of its core markets and segments. Your Company expects to manage this through financing an appropriate mix of higher and lower yielding assets, while ensuring that asset quality continues to remain best in class.

Some of the opportunities for the business of your Company include demographic changes and an under-penetrated market, use of digital solutions for business/collections, and economic upliftment.

Changes happening in the external environment also impact the NBFC industry, such as slow industrial growth, stiff competition within the NBFC and banking sectors, entry of many banking and non-banking companies, and various industry risks like credit risk, interest rate volatility and economic cycle.

RISK MANAGEMENT:

The Company has put in place a Board-approved Risk Management Policy to frame, implement, and monitor the risk management plan for the Company. The Board is responsible for reviewing the risk management plan and ensuring its effectiveness. The Board considers the risks that impact the mid-term to long-term objectives of the business, including those reputational in nature. The Audit Committee has additional oversight in the areas of financial risks and controls.

Key Risks and Mitigation

a) Interest Rate Risk: The risk arising from a financial loss, owing to unfavourable interest rates for both lending and treasury operations. It has a significant influence upon the Company's net-interest income and profitability.

b) Credit Risk: This is the risk arising from the potential loss due to borrowers and/or counterparties failing to fulfil their contractual obligations. This risk stems primarily from the Company's lending activities.

c) Operational Risk: This risk is about failure of processes and controls in operations, which can also have an adverse impact on business continuity, reputation and profitability of the Company.

d) Regulatory Risk: A complex regulatory framework exists in the financial sector. Any non-compliance with regulations could result in monetary losses and has the capability to damage the Company's reputation.

e) Fraud Risk: We may face fraud risks such as loan fraud, identity theft, internal fraud, and cyber fraud. These risks pose the threat of financial loss and reputation loss, resulting from intentional deception or misrepresentation by individuals or entities, internally or externally.

f) Liquidity Risk: The risk arises when the Company is unable to fulfil its financial obligations as required or within predetermined timelines.

g) Cash Management Risk: Cash management risk related to the collection of loan instalments denotes the possible obstacles and risks encountered by a financial institution. It pertains to ensuring the timely and complete receipt of payments from borrowers.

h) Information Technology Risk: This risk stems from IT infrastructure failure or threats to data integrity, leading to operational disruptions and financial losses.

i) Cybersecurity Risk: The risk stemming from cyberattacks and hacking has escalated due to the heightened reliance on the internet and digital platforms.

SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE:

The Company operates in a single business segment, i.e., NBFC, and hence the disclosure requirement under the applicable Accounting Standard with respect to 'Segment Reporting' is not applicable.

SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS:

Your Company is a Non-Banking Financial Company ('NBFC'); therefore, disclosure of significant changes in key financial ratios is not applicable to our Company.

DISCLOSURE OF ACCOUNTING TREATMENT:

Jyot International Marketing Limited has prepared financial statements for F.Y. 2025-26 in accordance with the Indian Accounting Standards (Ind AS) as specified under Section 133 of the Companies Act, 2013.

CAUTIONARY AND FORWARD-LOOKING STATEMENTS:

Statements made in this Management Discussion and Analysis Report may contain certain forward-looking statements based on various assumptions about the Company's present and future business strategies and the environment in which it operates. Actual results may differ substantially or materially from those expressed or implied due to risks and uncertainties. These risks and uncertainties include the national and global effects of economic conditions, political conditions, volatility in interest rates, changes in regulations and policies impacting the Company's businesses and other related factors. The information contained herein is as referred to. The Company does not undertake any obligation to update these statements. The Company has obtained the data and information referred to herein from sources believed to be reliable or from its internal estimates, the accuracy or completeness of which cannot be guaranteed.

Registered Office
Room No. 1, 1, Pandurang Society,
Judges Bungalow Road, Bodakdev,
Ahmedabad- 380054, Gujarat

For and on the behalf of the Board of Directors
JYOT INTERNATIONAL MARKETING LIMITED

Place: Ahmedabad
Date: August 31, 2026

Sd/-
JAYESH N. SHAH
MANAGING DIRECTOR
DIN: 03548968

Sd/-
ILESH M. NIKHARE
DIRECTOR
DIN: 07438073

ANNEXURE – "D" TO THE DIRECTORS' REPORT
DETAILS OF REMUNERATION
FOR THE FINANCIAL YEAR ENDED MARCH 31 , 2026
(Pursuant Section 197(12) read with the rules 5(2) and 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 And Forming Part of Directors' Report)

Sr. No.	Requirements	Disclosure	
I.	The ratio of remuneration to each director to the median remuneration of the employees for the financial year	MD	Nil
II.	The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary in the financial year	MD	Nil
		WTD	Nil
		CFO	Nil
		CS	0.75:1
III.	The percentage increase in the median remuneration of employees in the financial year	Not Applicable	
IV.	The number of permanent employees on the rolls of the Company as on March 31, 2026.	02	
V.	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.	Nil	
VI.	Affirmation that the remuneration is as per the remuneration policy of the Company	Yes, it is confirmed	

Registered Office
Room No. 1, 1, Pandurang Society,
Judges Bungalow Road, Bodakdev,
Ahmedabad- 380054, Gujarat

For and on the behalf of the Board of Directors
JYOT INTERNATIONAL MARKETING LIMITED

Place: Ahmedabad
Date: August 31, 2026

Sd/-
JAYESH N. SHAH
MANAGING DIRECTOR
DIN: 03548968

Sd/-
ILESH M. NIKHARE
DIRECTOR
DIN: 07438073

Independent Auditor's Report on the Standalone Ind AS Financial Statements

To the Members of **Jyot International Marketing Limited.**

Opinion

We have audited the accompanying standalone Ind AS financial statements of Jyot International Marketing Limited ('the Company'), which comprise the Balance sheet as at 31 March 2026, the Statement of Profit and Loss, including the statement of other comprehensive income, the Cash Flow Statement and the statement of changes in Equity for the year then ended, and notes to the standalone Ind AS financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Opinion section, the aforesaid standalone Ind AS financial statements give the information required by the Companies Act, 2013, as amended ('the Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules 2015 as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, its profit including comprehensive income, its cash flows and its statement of change in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's responsibilities for the audit of the standalone Ind AS financial statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements, subject to the following qualification:

- The Group has booked total interest income of Rs. 2,77,96,270/- during the year on Loans & Advances given, however out of the said amount, only Rs. 59,05,717/- have been recovered during FY 2025-26.

- The Group has not deposited Tax Deducted at Source amounting to Rs. 59,58,246/- for FY 2025-26.

- **Emphasis of matter**

  Income Tax Department has issued an Assessment Order for Financial Year 2021-22 raising a demand of Rs. 50,23,17,478/-, however, the company has filed an Appeal before higher Authority, challenging the Assessment Order of Income Tax Department. No Provision has been made in the books.

  Our opinion is not modified in respect of this matter.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone Ind AS financial statements for the financial year ended 31 March 2026. These matters were addressed in the context of our audit of the standalone Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the standalone Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the standalone Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying standalone Ind AS financial statements.

Impairment of financial assets as at balance sheet date (expected credit losses)

Ind AS 109 requires the Company to provide for impairment of its loan receivables (designated at amortized cost and fair value through other comprehensive income) using the expected credit loss (ECL) approach. ECL involves an estimation of probability weighted loss on financial instruments over their life, considering reasonable and supportable information about past events, current conditions, and forecasts of future economic conditions which could impact the credit quality of the Company's loans and advances.

In the process, a significant degree of judgment has been applied by the Management for:

- Staging of loans and advances [i.e. classification in 'significant increase in credit risk' ('SICR') and 'default' categories];
- Grouping of borrowers based on homogeneity by using appropriate statistical techniques;
- Estimation of behavioral life;
- Determining macro-economic factors impacting credit quality of receivables;
- Estimation of losses for loan and advances with no/minimal historical defaults.

How our Audit addressed the key Audit matters

- Read and assessed the company's accounting policies for impairment of financial assets and their compliance with Ind AS 109.
- The Governance framework approved by the Board of Directors.
- Evaluate the reasonableness of the management estimates by understanding the process of ECL estimates and related assumption.
- Assessed the criteria for staging of loans and advances based on their past due status to check compliance with requirement of Ind AS 109.
- Assessed the additional considerations.
- Assessed disclosures included in the standalone Ind AS financial statements in respect of expected credit losses.

Other information

The other information comprises the information included in the Annual report but does not include the standalone Ind AS financial statements and our auditor's report thereon. The Company's Board of Directors is responsible for the other information.

Our opinion on the standalone Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with governance for the standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Ind AS financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the standalone Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements, including the disclosures, and whether the standalone Ind AS financial statements represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone Ind AS financial statements for the financial year ended 31 March 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

(1) As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure 1' a statement on the matters specified in paragraphs 3 and 4 of the Order.

(2) As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;

d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;

e) On the basis of the written representations received from the directors as on 31 March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of section 164(2) of the Act;

With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these standalone Ind AS financial statements and the operating effectiveness of such controls, refer to our separate Report in 'Annexure 2' to this report;

f) In our opinion, the managerial remuneration for the year ended 31 March 2026 has been paid/provided by the Company to its directors if any is in accordance with the provisions of section 197 read with Schedule V to the Act;

g) The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules 2014 is applicable from 1st April 2023.

Based on our examination which included test checks the company has used accounting software for maintaining books of account , which have feature of recording audit trail (edit log) facility. In the absence of audit trail records, we are unable to comment whether audit trail feature of the said software was enabled and operated throughout the period for all relevant transactions in the software or whether there were any instances of the audit trail feature been tampered with. Since the company has not provided audit trail records we are unable to comment on whether audit trail has been preserved by the company as per statutory requirement of record retention or not.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company has disclosed the impact of pending litigations if any on its financial position in note 2.12 in its standalone financial statements;

(ii) The Company has not made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts;

(iii) There was no amount which are required to be transferred, to the Investor Education and Protection Fund by the Company.

(iv) The management has represented that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(v) The management has represented, that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(vi) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) and (v) above contain any material mis-statement.

(vii) The company has not declared any Dividend during the year.

Place : Ahmedabad
Date : 29/05/2026

For, Labadiya & Mehta.
Chartered Accountants
Firm Reg. No.125591W

Sd/-
Meet Shah
(Partner)
Membership No.: 169259
UDIN : 26169259XNGZQD1900

Annexure 1 referred to in paragraph (1) under the heading 'Report on other legal and regulatory requirements' of our report of even date

(1) a) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

B. The Company does not have any intangible asset hence this point is not applicable to the company.

b) The company has a regular program of physical verification of fixed assets by the management during the year. The procedure and periodicity of verification in our opinion is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

c) According to the information and explanations given to us and on the basis of our examination of records of the Company, there are no any immovable properties in the books of the Company.

d) The company has not made any revaluation of value of its Property Plant & Equipment (including Right of use assets) or Intangible Assets or both during the year.

e) No proceedings were initiated/not pending against the company for holding Benami properties under the "Benami Transactions (Prohibition) Act, 1988 and Rules" made there under.

(2) The Company's primary business is to lend money, does not involve physical inventories and, accordingly, the requirements under clause 3(ii) of the Order are not applicable to the Company and hence not commented upon.

(3) According to the information and explanation given to us, the company has not granted any loans and advances to companies, firms, limited liability partnership or other parties covered in the register required under section 189 of the Companies Act,2013, and accordingly, the requirements under clause 3(iii) of the Order are not applicable to the Company and hence not commented upon.

During the year, in the ordinary course of its business, the company has made investments, granted loans and advances in the nature of unsecured loans to the Individuals, firms and companies :

The provisions of paragraph 3(iii) (a) of the order are not applicable to the company as its principal business is to give loans.

In our opinion the investments made and loan and advances in the nature of loans granted are not prejudicial to the interest of the company.

The company has granted all unsecured loans without specifying the terms and conditions or period of repayment, in some of the loan account recovery of interest charged during the year as well as repayment / credit of funs not taken place.

(4) In our opinion and according to the information and explanations given to us, there are no loans, investments, guarantees, and securities granted in respect of which provisions of section 185 and 186 of the Act are applicable and hence not commented upon.

(5) In our opinion and according to the information and explanations given to us, the Company being a non-banking financial company registered with the Reserve Bank of India, the provisions of sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposits) Rules, 2014, as amended, with regard to the deposits accepted are not applicable to the Company. We are informed by the Management that no order has been passed by the Company Law Board, National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal on the Company in respect of the aforesaid deposits.

(6) To the best of our knowledge and as explained, the Central Government has not specified the maintenance of cost records under section 148(1) of the Act, for the services of the Company.

(7) Undisputed statutory dues including provident fund, employees' state insurance, income tax, goods and service tax, duty of custom, duty of excise, value added tax, cess and other statutory dues applicable to the Company have generally been regularly deposited with the appropriate authorities except the following

Name of the Statute	Nature of Dues	Amount Due	Period	Amount Paid
Income Tax Act,1961	Tax Deducted at Source	59,58,246/-	FY 2025-26	Nil

(8) There were no transaction relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessment under the Income Tax Act,1961 (43 of 1961) during the year.

(9) The Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

In our opinion loans availed by the company during the year were applied by the company for the purpose for which the loans were obtained.

On an overall examination of the financial statements of the company, we report that no fund raised on short-term basis have been used for long term purposes by the company.

On an overall examination of the financial statements of the company, the company has not taken funds from any entity or person on account of or to meet the obligation of its subsidiary.

The company has not raised any loans during the year on the pledge of securities held in its subsidiary. Accordingly paragraph 3 (ix) (f) of the Order is not applicable.

(10) According to the information and explanations given by the Management, the Company has not raised any money by way of initial public offer or further public offer.

The company has made preferential allotment of Equity Shares during the year, the company has not made private placement of shares or convertible debentures during the year. Accordingly the Company has complied with the requirements of Section 42 and Section 62 of the Companies Act, 2013, and the funds raised have been utilized for the purposes for which they were authorized.

(11) Based upon the audit procedures performed for the purpose of reporting on the true and fair view of the financial statements and according to the information and explanations given by the Management, we report that no fraud by the Company or no material fraud on the Company by the officers and employees of the Company has been noticed or reported during the year.

According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

We have taken into consideration the whistle blower complaints received by the company during the year (and up to the date of this report), while determining the nature, timing and extent of our audit procedure. No any whistle blower complaints received by the company during the year.

According to the information and explanations given by the Management, the managerial remuneration has been paid/provided if any is in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

(12) In our opinion, the Company is not a nidhi company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company and hence not commented upon.

(13) According to the information and explanations given by the Management, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.

(14) The company has placed internal audit system, commensurate with the size and nature of its business.

(15) According to the information and explanations given by the Management, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of the Act.

(16) According to the information and explanations given to us, we report that the Company has registered as required, under section 45-IA of the Reserve Bank of India Act, 1934.

The company is not a core investment company and hence reporting under paragraph 3 (xvi) (c) of the Order is not applicable.

(17) The Company has not incurred cash losses in the current and in the immediately preceding financial year.

(18) There being no resignation of the statutory auditors during the year, hence, the provisions of the clause 3(xxiii) of the Company's (Auditor's Report) Order, 2020 are not applicable.

(19) On the basis of the ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(20) The provision of section 135 of the Companies Act, 2013 is not applicable to the company hence, the provisions of Clause 3(xx)(a) and 3(xx)(b) of the Company's (Auditor's Report) Order, 2020 are not applicable.

(21) According to the information and explanations given to us and based on the reports issued by the auditors of the respective subsidiary included in the consolidated financial statements of the company to which reporting on matters specified in paragraph 3 and 4 of the order is applicable, provided to us by the management of the company, we have not identified any qualifications or adverse remarks made by the auditors in their report on matters specified in paragraph 3 and 4 of the order.

Place : Ahmedabad
Date : 29/05/2026

For, Labadiya & Mehta.
Chartered Accountants
Firm Reg. No.125591W

Sd/-
Meet Shah
(Partner)
Membership No.: 169259
UDIN : 26169259XNGZQD1900

Annexure 2 referred to in paragraph 2(f) under the heading 'Report on other legal and regulatory requirements' of our report of even date

Report on Internal Financial Controls under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 (the 'Act')

We have audited the internal financial controls over financial reporting of Jyot International Marketing Limited (the 'Company') as of 31 March 2026 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting with reference to these standalone Ind AS financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') and the Standards on Auditing as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these standalone Ind AS financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting with reference to these standalone Ind AS financial statements and their operating effectiveness. Our audit of internal financial controls over financial reporting includes obtaining an understanding of internal financial controls over financial reporting with reference to these standalone Ind AS financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls over financial reporting with reference to these standalone Ind AS financial statements.

Meaning of internal financial controls over financial reporting with reference to these Standalone Ind AS financial statements

A Company's internal financial control over financial reporting with reference to these standalone Ind AS financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting with reference to these standalone Ind AS financial statements includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of Management and Directors of the Company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent limitations of internal financial controls over financial reporting with reference to these standalone Ind AS financial statements

Because of the inherent limitations of internal financial controls over financial reporting with reference to these standalone Ind AS financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these standalone Ind AS financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these standalone Ind AS financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls over financial reporting with reference to these standalone Ind AS financial statements except for the effects of the matter described in the Basis for Opinion section and such internal financial controls over financial reporting with reference to these standalone Ind AS financial statements were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Ahmedabad
Date : 29/05/2026

For, Labadiya & Mehta.
Chartered Accountants
Firm Reg. No.125591W

Sd/-
Meet Shah
(Partner)
Membership No.: 169259
UDIN : 26169259XNGZQD1900

JYOT INTERNATIONAL MARKETING LIMITED

[CIN: L65910GJ1989PLC012064]

Room No. 1, 1, Pandurang Society Judges Bungalow Road, Bodakdev Ahmedabad - 380054

Standalone Balance Sheet as at 31st March, 2026

(Amount in Lakhs)

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
ASSETS			
Financial Assets			
Cash and Cash Equivalents	3	177.45	367.74
Loans and Advances	4	4,174.35	3,322.00
Trade Receivable	5	9.90	-
Other Current Assets	6	12.97	15.29
		4,374.66	**3,705.02**
Non-Financial Assets			
Property, Plant and Equipment	7	0.69	-
Investments	8	221.09	290.01
		221.78	**290.01**
Total Assets		**4,596.44**	**3,995.03**
LIABILITIES AND EQUITY			
Financial Liabilities			
Borrowing	9	3,814.44	3,400.59
Trade Payable	10	16.07	3.20
		3,830.50	**3,403.79**
Non-Financial Liabilities			
Deferred Tax Liabilities		0.24	0.24
Other Current Liabilities	11	60.02	48.45
Provisions	12	18.96	38.81
		79.23	**87.50**
Equity			
Equity Share Capital	13	352.19	312.19
Other Equity	14	334.52	191.55
		686.71	**503.74**
Total Liabilities and Equity		**4,596.44**	**3,995.03**
Significant Accounting Policies	2		
The accompanying notes form an integral part of the financial statements.			

As per our report of even date attached.
For, Labadiya & Mehta
Chartered Accountants
Firm Reg No. 125591W

Sd/-
Meet Shah
(Partner)
Membership No. 169259
UDIN : 26169259XNGZQD1900

Place : Ahmedabad
Date : 29-05-2026

On behalf of the Board of Directors

Sd/-	**Sd/-**
Jayesh Shah	**Ilesh Nikhare**
Managing Directors	**Director**
DIN - 03548968	**DIN - 07438073**
Sd/-	**Sd/-**
Priti Shah	**Himani Vora**
Chief Financial Officer	**Compamy Secretary**
	PAN : BDRPV3953N
DIN : 03548974	

Place : Ahmedabad
Date : 29-05-2026

JYOT INTERNATIONAL MARKETING LIMITED

[CIN: L65910GJ1989PLC012064]

Room No. 1, 1, Pandurang Society Judges Bungalow Road, Bodakdev Ahmedabad - 380054

Standalone Statement of Profit & Loss for the Year ended on 31st March, 2026

(Amount in Lakhs)

Particulars	Note No.	2025-2026	2024-2025
Revenue from operations			
Interest Income	15	277.96	670.76
Other Income	16	133.79	105.94
Total Income		**411.75**	**776.70**
Expenses			
Finance Cost	17	221.15	509.70
Employee Benefit Expenses	18	7.27	3.47
Depreciation & Amortisation Cost	7	0.46	-
Other Expenses	19	148.19	148.48
Total expenses		**377.07**	**661.65**
Profit before Tax		**34.69**	**115.05**
Tax expense			
Current Tax		4.00	28.84
Earlier Year Excess / Short Income Tax Provision		8.14	(1.02)
Deferred Tax		-	-
Total Tax Expenses		**12.14**	**27.82**
Profit After Tax		**22.55**	**87.23**
Other Comprehensive Income			-
A) (i) Items that will not be reclassified to profit or loss due to changes in Fair value of Equity Instrument		0.42	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B) (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
Total Comprehencive Income for the Year		**22.97**	**87.23**
Earning Per Equity Share Rs. (FV of Rs.10/- each)			
Basic		0.65	2.79
Diluted		0.71	2.79
Significant Accounting Policies	2		

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached.
For, Labadiya & Mehta
Chartered Accountants
Firm Reg No. 125591W

Sd/-
Meet Shah
(Partner)
Membership No. 169259
UDIN : 26169259XNGZQD1900

Place : Ahmedabad
Date : 29-05-2026

On behalf of the Board of Directors

Sd/-
Jayesh Shah
Managing Directors
DIN - 03548968

Sd/-
Ilesh Nikhare
Director
DIN - 07438073

Sd/-
Priti Shah
Chief Financial Officer

DIN : 03548974

Sd/-
Himani Vora
Compamy Secretary
PAN : BDRPV3953N

Place : Ahmedabad
Date : 29-05-2026

JYOT INTERNATIONAL MARKETING LIMITED

[CIN: L65910GJ1989PLC012064]

Room No. 1, 1, Pandurang Society Judges Bungalow Road, Bodakdev Ahmedabad - 380054

Standalone Statement of Cash Flow for the period ended on 31st March, 2026

(Amount in Lakhs)

	Particulars	2025-2026	2024-2025
A	**Cash Flow From Operating Activities:**		
	Net Profit before Taxation	34.69	115.05
	Adjustment For:		
	Depreciation	0.46	-
	Interest & Finance cost	221.15	509.70
	Interest Income	(277.96)	(670.76)
	Provision for Sub standard Asset	4.99	(15.83)
	Investment writte off	69.34	-
	Other Balance writte off	(79.01)	-
	Provision for Dimunation in Investment & Balance writte off	-	12.99
	Earlier Year Excess / Short Income Tax Provision	(8.14)	-
	Gain on Fair value of Investment	0.42	-
	Operating Profit before Working Capital Changes	**(34.07)**	**(48.86)**
	Adjustment For:		
	Inventories	-	-
	(Increase) / Decrease in Trade Receivable	(9.90)	-
	(Increase) / Decrease in Loans and Advances	(773.34)	5,278.12
	(Increase) / Decrease in other Non-Financial Assets/Other Current Asset	2.32	(13.53)
	Increase / (Decrease) in other Financial Liabilities/Trade Payables	12.87	(2.17)
	Increase / (Decrease) in other Current Liabilities	11.58	12.27
	Increase / (Decrease) in Short term Provision	(24.84)	4.51
	Increase / (Decrease) in other Non-Financial Liabilities	-	-
	Cash Generated From Operations	**(815.38)**	**5,230.35**
	Income Tax Paid	(4.00)	(28.84)
		(819.38)	**5,201.51**
B	**Cash Flow From Investment Activities:**		
	Acquisition of Fixed Assets	(1.15)	-
	Investment in Shares	-	-
	Sale of Investment	-	192.94
	Sale of Assets	-	-
	Interest Income	277.96	670.76
	Fair value change in Investment	(0.42)	-
	Net Cash from Investment Activities	**276.40**	**863.70**
C	**Cash Flow From Financing Activities:**		
	Isuued from Equity Share	40.00	-
	Security Premium	120.00	-
	Borrowing	413.85	(5,189.11)
	Interest & Finance cost	(221.15)	(509.70)
	Dividend Paid		-
	Net Cash from Financing Activities	**352.70**	**(5,698.82)**
	Net Increase in Cash and Cash Equivalents	**(190.29)**	**366.41**
	Cash & Cash Equivalents at the Beginning	**367.74**	**1.33**
	Cash & Cash Equivalents at the End	**177.45**	**367.74**
	*** Comprises of:**		
	(a) Cash on hand	**7.91**	**9.12**
	(b) Balances with banks		
	(i) In current accounts	**169.54**	**358.62**
	(ii) In deposit accounts		
		177.45	**367.74**

Notes:

a. The above Cash Flow Statement has been prepared under "Indirect Method" as set out in AS-3 (R) issued by ICAI.

b. Previous year's figures have been regrouped wherever necessary.

c. Figures in bracket indicate cash outflows.

As per our report of even date attached.
For, Labadiya & Mehta
Chartered Accountants
Firm Reg No. 125591W

Sd/-
Meet Shah
(Partner)
Membership No. 169259
UDIN : 26169259XNGZQD1900

Place : Ahmedabad
Date : 29-05-2026

On behalf of the Board of Directors

Sd/- **Jayesh Shah** **Managing Directors** **DIN - 03548968**	**Sd/-** **Ilesh Nikhare** **Director** **DIN - 07438073**
Sd/- **Priti Shah** **Chief Financial Officer** **DIN : 03548974**	**Sd/-** **Himani Vora** **Compamy Secretary** **PAN : BDRPV3953N**

Place : Ahmedabad
Date : 29-05-2026

JYOT INTERNATIONAL MARKETING LIMITED

[CIN: L65910GJ1989PLC012064]

Room No. 1, 1, Pandurang Society Judges Bungalow Road, Bodakdev Ahmedabad - 380054

Standalone Statement of Change in Equity for the Year ended on 31st March 2026

(Amount in Lakhs)

PARTICULARS	2025-2026	2024-2025
Equity Share Capital		
Balance at the beginning of the year	312.19	312.19
Change in the Equity Share Capital during the year	40.00	-
Balance at the end of the year	**352.19**	**312.19**
Other Equity		
a. Surplus/(Deficit) in the Statement of Profit & Loss		
Opening Balance	145.23	75.45
Add: Net Profit for the year	22.55	87.23
Add / Less : other adjustments	0.42	-
Less: Appropriations		
Amount transfer to Special Reserve u/s45-IC of RBI Act, 1934	(4.51)	(17.45)
-	**163.69**	**145.23**
b. Special Reserve u/s45-IC of the RBI Act, 1934		
Opening Balance	46.32	28.87
Add: Trasnfer from Statement of Profit & Loss	4.51	17.45
Closing Balance	**50.83**	**46.32**
c. Security Premium (Equity Share Premium)		
Opening Balance	-	-
Addition During the Year	120.00	-
Closing Balance	**120.00**	**-**
Balance at the end of the year	**334.52**	**191.55**

Significant Accounting Policies 2

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached.
For, Labadiya & Mehta
Chartered Accountants
Firm Reg No. 125591W

Sd/-
Meet Shah
(Partner)
Membership No. 169259
UDIN : 26169259XNGZQD1900

Place : Ahmedabad
Date : 29-05-2026

On behalf of the Board of Directors

Sd/-
Jayesh Shah
Managing Directors
DIN - 03548968

Sd/-
Ilesh Nikhare
Director
DIN - 07438073

Sd/-
Priti Shah
Chief Financial Officer
DIN : 03548974

Sd/-
Himani Vora
Compamy Secretary
PAN : BDRPV3953N

Place : Ahmedabad
Date : 29-05-2026

JYOT INTERNATIONAL MARKETING LIMITED

[CIN: L65910GJ1989PLC012064]

Notes Forming Part of the Standalone Financial Statement as at 31st March,2026

(Amount in Lakhs)

PARTICULARS	As At March 31, 2026	As At March 31, 2025
NOTE 3		
CASH AND CASH EQUIVALENTS		
Cash on Hand	7.91	9.12
Balances with Banks		
In Current Account [BookOverdraft due to issue of cheque not presented in Bank]	169.54	358.62
TOTAL	**177.45**	**367.74**
NOTE 4		
LOANS & ADVANCES		
UNSECURED, GRANTED WITHOUT SPECIFYING THE TERMS OF REPAYMENT		
Inter Corporate Loans and Advances	-	109.94
Loans and Advances to Others	4,174.35	3,212.06
TOTAL	**4,174.35**	**3,322.00**

	March 31, 2026	**March 31, 2025**
Loans and Advances in the nature of Loans granted to		
Promoters	-	-
Directors	-	-
Key Managerial Persons	-	-
Related Parties	-	-

NOTE 5		
Trade Receivable		
Unsecured but Considered Good		
Outstanding for a period Exceeding Six Months		
From Related Parties	-	-
Others	-	-
Outstanding for a period less than Six Months		
From Related Parties	-	-
Others	9.90	-
TOTAL	**9.90**	**-**

Ageing of trade Receivables as on 31-03-2026 are as below:

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables – considered good	9.90	-	-	-	-	**9.90**
Undisputed Trade receivable- considered doubtful	-	-	-	-	-	**-**
Disputed Trade receivables – having significant credit risk	-	-	-	-	-	**-**

Ageing of trade Receivables as on 31-03-2025 are as below:

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables – considered good	-	-	-	-	-	**-**
Undisputed Trade receivable- considered doubtful	-	-	-	-	-	**-**
Disputed Trade receivables – having significant credit risk	-	-	-	-	-	**-**

NOTE 6		
Other Current Assets		
TDS Receivable	12.97	15.29
TOTAL	**12.97**	**15.29**

JYOT INTERNATIONAL MARKETING LIMITED

[CIN: L65910GJ1989PLC012064]

Notes Forming Part of the Standalone Financial Statement as on 31st March,2026

NOTE : 7

Property, plant and equipment (Amount in Lakhs)

NAME OF ASSETS	Opening Gross Block	ADDITION FOR 180 DAYS OR MORE	ADDITION FOR LESS THEN 180 DAYS	SALES	Closing Gross Block	Opening Depreciation	DEPRECIATION FOR THE YEAR	Total Depreciation at Year End	Net Bock 2025-26	Net Bock 2024-25
COMPUTER & PRINTER	-	0.80	-	-	0.80	-	0.39	0.39	0.41	-
FURNITUTURE & FIXTURES	-	0.35	-	-	0.35	-	0.07	0.07	0.28	-
TOTAL	**-**	**1.15**	**-**	**-**	**1.15**	**-**	**0.46**	**0.46**	**0.69**	**-**

JYOT INTERNATIONAL MARKETING LIMITED

[CIN: L65910GJ1989PLC012064]

Notes Forming Part of the Standalone Financial Statement as at 31st March,2026

(Amount in Lakhs)

PARTICULARS	As At March 31, 2026	As At March 31, 2025
NOTE 8		
INVESTMENT		
NON-CURRENT INVESTMENT		
In Equity Shares (Traded, Quoted)		
Heera Ispat Limited	-	3.86
77,105 (77,105) Shares of Rs.10/- each fully paid-up		
Investment Balance w/off	-	(3.86)
Madhuveer Com 18 Network Limited	25.04	11.78
10,000 (Nil) Shares of Rs.10/- each fully paid-up		
Softrak Venture Investment Limited	175.15	187.99
86,27,950 (Nil) Shares of Rs.1/- each fully paid-up		
In Equity Shares (Non-Traded, Unquoted)		
> In Subsidiary Company		
Efficient Tie-Up Private Limited	20.90	20.90
10,45,599 (10,45,599) Shares of Rs.10/- each fully paid-up		
> In Other Companies		
Pravin Spintex Private Limited	-	56.25
75,000 (75,000) Shares of Rs.10/- each fully paid-up		
Imprint Packaging and Printing Limited	-	13.09
1,30,850 (1,30,850) Shares of Rs.10/- each fully paid-up		
Nimbus Infrabuild Private Limited	-	7.00
Nil (70,000) Shares of Rs.10/- each fully paid-up		
Provision for Value of Dimunation of Value of Shares	-	(7.00)
Zenith Medicine Pvt Ltd.	-	3.00
Nil (30,000) Shares of RSs 10/- each Fully paid up		
Provision for Value of Dimunation of Value of Shares	-	(3.00)
In Preference Shares		
Ruani Media Services Pvt Ltd		-
Nil (37,50,000) 12% Non Convertible Redeemable Preference Shares of Rs.10/- each for a period of 3 Years		
TOTAL	**221.09**	**290.01**
Aggregate amount of Unquoted Investment	20.90	90.24
Aggregate amount of listed and quoted investments*	220.67	199.77
Aggregate Market Value of listed and quoted investments*	200.19	252.45
NOTE 9		
BORROWINGS		
UNSECURED, WITHOUT SPECIFYING THE TERMS OF REPAYMENT		
Inter-Corporate Loans	3,789.44	3,375.59
Loans From Directors	25.00	25.00
TOTAL	**3,814.44**	**3,400.59**
NOTE 10		
TRADE PAYABLE		
Creditors for Expenses	16.07	3.20
TOTAL	**16.07**	**3.20**

JYOT INTERNATIONAL MARKETING LIMITED

[CIN: L65910GJ1989PLC012064]

Notes Forming Part of the Standalone Financial Statement as at 31st March,2026

(Amount in Lakhs)

PARTICULARS	As At March 31, 2026	As At March 31, 2025

Particualrs	Outstanding for the following periods from due date of payments / date of the transactions				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
As at 31-03-2026					
MSME	-	-	-	-	-
Others	16.07	-	-	-	16.07
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
As at 31-03-2025					
MSME	-	-	-	-	-
Others	3.20	-	-	-	3.20
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-

NOTE 11		
OTHER Current LIABILITIES		-
TDS Payable	60.02	48.45
TOTAL	**60.02**	**48.45**
NOTE 12		
PROVISIONS		
Provision for Standard Assets	14.96	9.97
Provision for Taxation	4.00	28.84
TOTAL	**18.96**	**38.81**
NOTE 13		
EQUITY SHARE CAPITAL		
Authorised		
40,00,000 (40,00,000) Equity Shares of Rs.10/- each	400.00	400.00
	400.00	400.00
Issued, Subscribed and Fully Paid-up:		
35,21,900 (31,21,900) Equity Shares of Rs.10/- each fully Paid Up	352.19	312.19
TOTAL	**352.19**	**312.19**

Reconciliation of shares outstanding at the beginning and at the end of the reporting period.

	March 31, 2026		March 31, 2025	
	No. of Shares	**Amt. Rs.**	**No. of Shares**	**Amt. Rs.**
At the beginning of the period	3,121,900	312.19	3121900	312.19
Add: Shares issued during the year	400,000	40.00	Nil	Nil
Less: Shares bought back/forfeited during the year	Nil	Nil	Nil	Nil
Add: Other movements during the year	Nil	Nil	Nil	Nil
Outstanding at the end of the period	**3,521,900**	**352.19**	**3,121,900**	**312.19**

Terms/Rights attached to equity shares

The Company has only one class of equity shares having par value of Rs.10/- per share. Each shareholder of equity share is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the realised value of the assets of the Company, remaining after payment of all preferential dues. The distribution will be in proportion to the number of equity shares held by the shareholders.

JYOT INTERNATIONAL MARKETING LIMITED

[CIN: L65910GJ1989PLC012064]

Notes Forming Part of the Standalone Financial Statement as at 31st March,2026

(Amount in Lakhs)

PARTICULARS	As At March 31, 2026	As At March 31, 2025

Particulars	March 31, 2026	March 31, 2025
Shares held by holding/ultimate holding company/or their subsidiaries/ associates	Nil	Nil

Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the Share Holder	March 31, 2026		March 31, 2025	
	No. of Shares	% of holding	No. of Shares	% of holding
DEEPAK C GANDHI	332451	9.44%	332451	10.65%
PURNIMA D. GANDHI	303650	8.62%	303650	9.73%

Details of Shares held by the Promoters in the Company

Name of the Share Holder / Promoters	31.03.2026			31.03.2025		
	Number of Shares	%	% Change during the Year	Number of Shares	%	% Change during the Year
Deepak C Gandhi	332451	9.44%	1.21%	332451	10.65%	-
Purnima D Gandhi	303650	8.62%	1.11%	303650	9.73%	-
Deepak C Gandhi HUF	154000	4.37%	0.56%	154000	4.93%	-

As per the records of the Company, including its Register of Members and other declarations received from them regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

	March 31, 2026	March 31, 2025
Aggregate number of shares issued for consideration other than cash, bonus shares issued and shares bought back during the period of 5 years immediately preceding the reporting date.	NIL	NIL

NOTE 14		
OTHER EQUITY		
a. Surplus/(Deficit) in the Statement of Profit & Loss		
Opening Balance	145.23	75.45
Add: Net Profit for the year	22.55	87.23
Add / Less : other adjustments	0.42	-
Less: Appropriations		
Amount transfer to Special Reserve u/s45-IC of RBI Act, 1934	(4.51)	(17.45)
	163.69	**145.23**
b. Special Reserve u/s45-IC of the RBI Act, 1934		
Opening Balance	46.32	28.87
Add: Trasnfer from Statement of Profit & Loss	4.51	17.45
Closing Balance	**50.83**	**46.32**
c. Security Premium (Equity Share Premium)		
Opening Balance	-	-
Addition During the Year	120.00	-
Closing Balance	**120.00**	**-**
TOTAL	**334.52**	**191.55**

JYOT INTERNATIONAL MARKETING LIMITED

[CIN: L65910GJ1989PLC012064]

Notes Forming Part of the Standalone Financial Statement as on 31st March,2026

(Amount in Lakhs)

PARTICULARS	2025-2026	2024-2025
NOTE 15		
Interest Income	277.96	670.76
TOTAL	277.96	670.76
NOTE 16		
Other Income		
Provision for Standard Assets Reversed	44.25	104.79
Referral Income	10.10	-
Kasar Vatav / Sundry Balance W/o	79.01	0.87
Miscellaneous Income	0.44	0.29
TOTAL	133.79	105.94
NOTE 17		
Financial Cost		
Interest Expenses	221.15	509.70
TOTAL	221.15	509.70
NOTE 18		
Employee benefits expense		
Employee Salary	7.27	3.47
TOTAL	7.27	3.47
NOTE 19		
Other Expenses		
Audit Exp		
- As Audit Fees	3.00	3.54
Advertisement Expense	9.45	0.56
Bank Charges	0.03	0.31
Custody Fees	1.09	0.01
Hosting Renewal Expenses	0.07	0.02
Provision for Standard Assets	49.24	88.95
Balance of Investment W/o	69.34	3.86
Software Subscription Charges & Expense	0.27	0.04
Listing Fees	3.84	3.84
ROC Filing Charges	0.09	0.12
Membership Fees	-	0.15
GST EXPENSES	1.01	3.74
Fines and Penalties (Company SOP Compliance-BSE)	0.04	20.23
Legal & Professional Fee Exp.	10.36	12.90
Demate Charges	-	0.01
Share Exp.	-	0.20
Provision in Dimunation of Investment	-	10.00
Office Expenses	0.37	-
TOTAL	148.19	148.48

ACCOUNTING POLICIES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2026

1. CORPORATE INFORMATION

1.1 Jyot International Marketing Limited is a company limited by shares, incorporated on 29/03/1989. Its Shares are listed on Bombay Stock Exchange Limited. Company is primarily engaged in business of finance and investments.

The company has its registered office situated at Room No.01, 01, Pandurang Society, Judges Bungalow Road, Bodakdev, Ahmedabad-380054

1.2 The Company has obtained a Certificate of Registration as Non-Deposit Accepting and Non-Systemically Important Non-Banking Financial Company (NBFC) vide Registration No. B.01.00425 dated 16.09.2002

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation:

a. These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and notified under section 133 of the Companies Act,2013 (The Act).

b. The company uses accrual basis of accounting except in case of significant uncertainties.

c. The financial statements are prepared on a going concern basis. as the management is satisfied that the company shall be able to continue its business for the foreseeable future and no material uncertainty exist that may cast significant doubt on the going concern assumption.

d. The company prepares and presents its Balance Sheet, the statement of Profit and Loss and the statement of change in Equity in the format prescribed by Division III of Schedule III to the Act. The statement of Cash Flow has been prepared and presented as per the requirement of Ind AS 7 “Statement of Cash Flows”.

2.2 Use of Estimates:

The preparation of financial statements require management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures related to contingent liabilities as at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Accounting estimates could change from period to period and actual results could differs from those estimates. Appropriate changes in estimates are made as the management becomes aware of changes. Changes in estimates are reflected in the financial statements in the period in which changes are made.

2.3 Revenue Recognition:

Interest Income is recognized on accrual basis when no significant uncertainty as to its determination or realization exists.

2.4 Fixed Assets:

a. **Tangible Assets (Property, Plant and Equipment)**:
An item of property, plant and equipment that qualifies as an asset is measured on initial recognition at cost. Following initial recognition, items of property, plant and equipment are carried at its cost less accumulated depreciation and accumulated impairment losses.

The Company identifies and determines cost of each part of an item of property, plant and equipment separately, if the part has a cost which is significant to the total cost of that item of property, plant and equipment and has useful life that is materially different from that of the remaining item.

The cost of an item of property, plant and equipment comprises of its purchase price, borrowing cost if capitalization criteria are met and other non-refundable purchase taxes or levies, directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Cost includes cost of replacing a part of a plant and equipment if the recognition criteria are met. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

Cost of assets not ready for its intended use as on the Balance Sheet date, is shown as capital work in progress. Advances given towards acquisition of property, plant and equipment outstanding at each Balance Sheet date are disclosed as Other Non-Current Assets.

b. Intangible Assets:

There is no asset in the books of company which can be accounted as intangible assets.

2.5 Depreciation, Amortization and Depletion:

a. Tangible Assets (Property, Plant and Equipment):

Depreciation of PPE commences when the assets are ready for their intended use.

Depreciation is provided on the cost of property, plant and equipment (other than capital work in progress) less their estimated residual value, using written down value method over the useful life of PPE as stated in the Schedule II to the Companies Act, 2013.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at regular intervals and adjusted prospectively, if appropriate.

Depreciation on additions/deletions to PPE during the year is provided for on a pro-rata basis with reference to the date of additions/deletions.

b. **Intangible Assets**:

There is no intangible asset in the books of company.

2.6 Investments:

a. Investments are long term investments and are stated at Fair Value for the FY 2025-26 & at Cost for FY 2024-25. For such instruments, Profit or Loss on the subsequent changes in fair value are recognized in other comprehensive income for FY 2025-26. Profit or Loss on sale of investments is recorded at the time of transfer of title from the Company for FY 2024-25.

b. Investment in subsidiary is recognized at cost and are not adjusted to fair value at the end of each reporting period, as allowed by Ind AS 27 "Separate Financial Statement" Cost of investment represents amount paid for acquisition of the said investments.

2.7 Loans & Advances

The company has granted loans and advances in the nature of loans, without specifying the terms And conditions of loan and its period of repayment. All loans are stated at its realizable value in the financial statements.

2.8 Borrowing Costs:

Borrowing Costs represent the amount of interest expenses payable on Unsecured Loan taken And accepted by the Company, the same is accounted on accrual basis

2.9 Employees' Benefits:

The provisions of Provident Fund Act,1952 and Payment of Gratuity Act, 1972 are not applicable to the Company at present.

2.10 Taxes on Income:

Taxes on income are accounted in the same period to which the revenue and expenses relate.

Provision for Current Income Tax is made on the basis of estimated taxable income, in accordance with the provisions of the Income Tax Act, 1961 and rules framed thereunder.

Deferred Tax is the tax effect of timing differences. The timing differences are differences between the taxable income and accounting income for a period that originate in one period and are capable of reversal in one or more subsequent periods.

2.11 Foreign Currency Transactions

There are no transactions in foreign currency during the year.

2.12 Contingencies and Provisions:

Provisions are recognized when there is a present obligation as a result of part events, where it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made.

Contingent Liabilities are recognized only when there is a possible obligation arising from past events, due to occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of obligation cannot be made. Contingent assets are not recognized in the financial statements. Future events, not wholly within the control of the Company or where any present obligation cannot be measure in terms of future outflow of resources or where a reliable estimate of obligation cannot be made. Contingent assets are not recognized in the financial statements.

Income Tax Department has issued an Assessment Order for Financial Year 2021-22 raising a demand of Rs.(in Lakh) 5,023.17/-, however against this Order, the company has filed an Appeal before higher Authority, challenging the Assessment Order of Income Tax Department. No Provision has been made in the books of the company.

2.13 Cash Flow Statements:

Cash flows are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on available information.

ACCOUNTING NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2026

20. NOTES TO ACCOUNTS:

(Amount in Lakhs.)

Particulars	2025-26	2024-25
(a) **PAYMENT TO AUDITORS**		
(i) For service as auditors	3.00	3.54
(ii)For Company matters	0.00	0.00
(iii)For Others Services	0.00	0.00
Total	**3.00**	**3.54**

(b) As the Company is engaged in only one segment of finance and investment business, there are no separate reportable segments as per Indian Accounting Standard (Ind AS-108) of segment reporting.

(c) **RELATED PARTY DISCLOSURE**

Investment in Equity Shares of Efficient Tie-up Pvt Ltd A Subsidiary Company	20.90	20.90

(d) **EARNINGS PER SHARE**

BASIC EPS

The basic earnings per share is computed by dividing the net profit attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year.

DILUTED EPS

For calculating the diluted earnings per share, the net profit for the year attributable to equity shareholder and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

(Amount in Lakhs)

PARTICULARS	31/03/2026	31/03/2025
Profit/(Loss) attributable to the Shareholders (A)	22.96	87.22
Basic average number of Equity Shares outstanding during the year (B)	35.22	31.21
Weighted average number of Equity Shares outstanding during the year (B)	32.27	31.21
Nominal value of Equity Share(Rs.)	10	10
Basic Earning per share (Rs.)	0.65	2.79
Diluted Earning per share (Rs.)	0.71	2.79

(e) The balances of Unsecured Loans (Liabilities) and Loans & Advances (Assets) shown in Financial Statements are subject to the confirmation and consequential adjustment if any.

(f) The Company has determined that the carrying values of cash and cash equivalents, bank balances, trade receivables, short term loans, trade payables, short term debts, borrowings, bank overdrafts and other current liabilities are stated at a reasonable approximation of their fair value and hence their carrying values are deemed to be fair values.

(g) The company has not done any transaction with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act 1956.

(h) Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017

(i) The Company is not a Core Investment Company and hence Analytical Ratios are not applicable.

(j) The Company has not availed or borrowed funds from the banks or financial Institutions and hence diversion of funds is not applicable.

(k) The company has not availed or borrowed funds from banks or financial Institutions and hance registration of Charges with ROC is not applicable.

(l) The company has not availed or borrowed funds from banks or financial Institutions on the basis of security of current assets.

(m) Immovable Property are disclosed as per accounting policies of the company.

(n) Previous year's figures have been regrouped and rearranged wherever necessary.

Notes on Accounts forms an integral part of accounts.

For, Labadiya & Mehta
Chartered Accountants
Firm Reg. No. 125591W

Sd/-
Meet Shah
(Partner)
Membership No. 169259
UDIN : 26169259XNGZQD1900

Date: 29/05/2026
Place: Ahmedabad

For and on behalf of the Board of directors of
Jyot International Marketing Limited

Sd/-	**Sd/-**
Jayesh Shah	**Ilesh Nikhare**
Managing Director	**Director**
(DIN : 03548968)	**(DIN : 07438073)**
Sd/-	**Sd/-**
Priti Shah	**Himani Vora**
Chief Finance Officer	**Company Secretary**
(DIN : 03548974)	**(PAN : BDRPV3953N)**

Date: 29/05/2026
Place: Ahmedabad

Independent Auditor's Report on the Consolidated Ind AS Financial Statements

To the Members of **Jyot International Marketing Limited**

Opinion

We have audited the accompanying consolidated Ind AS financial statements of Jyot International Marketing Limited (hereinafter referred to as 'the Holding Company'), its subsidiary (the Holding Company and its subsidiaries together referred to as 'the Group') comprising of the consolidated Balance sheet as at 31 March 2026, the consolidated Statement of Profit and Loss, including other comprehensive income, the consolidated Cash Flow Statement and the consolidated Statement of Changes in Equity for the year then ended, and notes to the consolidated Ind AS financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as 'the consolidated Ind AS financial statements').

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Opinion section, the aforesaid consolidated Ind AS financial statements give the information required by the Companies Act, 2013, as amended ('the Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules 2015 as amended ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31 March 2026, their consolidated Loss including other comprehensive income, their consolidated cash flows and the consolidated statement of changes in equity for the year ended on that date.

Basis for opinion

We conducted our audit of the consolidated Ind AS financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Ind AS Financial Statements' section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated Ind AS financial statements, subject to the following qualification:

- The Group has booked total interest income of Rs. 2,77,96,270/- during the year on Loans & Advances given, however out of the said amount, only Rs. 59,05,717/- have been recovered during FY 2025-26.

- The Group has not deposited Tax Deducted at Source amounting to Rs. 59,58,246/- for FY 2025-26 & FY 2024-25.

Emphasis of matter

Income Tax Department has issued an Assessment Order for Financial Year 2021-22 raising a demand of Rs. 50,23,17,478/-, however, the company has filed an Appeal before higher Authority, challenging the Assessment Order of Income Tax Department. No Provision has been made in the books.

Our opinion is not modified in respect of this matter.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated Ind AS financial statements for the financial year ended 31 March 2026. These matters were addressed in the context of our audit of the consolidated Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the consolidated Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the consolidated Ind AS financial statements. The results of audit procedures performed by us, including those procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying consolidated Ind AS financial statements.

Impairment of financial assets as at balance sheet date (expected credit losses)

Ind AS 109 requires the Group to provide for impairment of its loan receivables (designated at amortized cost and fair value through other comprehensive income) using the expected credit loss (ECL) approach. ECL involves an estimation of probability weighted loss on financial instruments over their life, considering reasonable and supportable information about past events, current conditions, and forecasts of future economic conditions which could impact the credit quality of the Group's loans and advances.

In the process, a significant degree of judgment has been applied by the Management for:

- Staging of loans and advances [i.e. classification in 'significant increase in credit risk' ('SICR') and 'default' categories];
- Grouping of borrowers based on homogeneity by using appropriate statistical techniques;
- Estimation of behavioral life;
- Determining macro-economic factors impacting credit quality of receivables;
- Estimation of losses for loan and advances with no/minimal historical defaults.

How our Audit addressed the key Audit matters

- Read and assessed the Group's accounting policies for impairment of financial assets and their compliance with Ind AS 109.
- The governance framework approved by the Board of Directors.
- Evaluate the reasonableness of the management estimates by understanding the process of ECL estimates and related assumption.
- Assessed the criteria for staging of loans and advances based on their past due status to check compliance with requirement of Ind AS 109.
- Assessed the additional considerations.
- Assessed disclosures included in the standalone Ind AS financial statements in respect of expected credit losses.

Other Information

The other information comprises the information included in the Annual report but does not include the Consolidated Ind AS financial statements and our auditor's report thereon. The Holding Company's Board of Directors is responsible for the other information.

Our opinion on the Consolidated Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with governance for the consolidated Ind AS Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated Ind AS financial statements in terms of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated cash flows and consolidated statement of changes in equity of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated Ind AS financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated Ind AS financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's responsibilities for the audit of the consolidated Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Ind AS financial statements, including the disclosures, and whether the Consolidated Ind AS financial statements represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group of which we are the independent auditors, to express an opinion on the Consolidated Ind AS financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent Auditors.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated Ind AS financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated Ind AS financial statements for the financial year ended 31 March 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. As required by Section 143(3) of the Act, we report, to the extent applicable, that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated Ind AS financial statements;

   b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidation of the financial statements have been kept so far as it appears from our examination of those books;

   c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Consolidated Cash Flow Statement and Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated Ind AS financial statements;

   d) In our opinion, the aforesaid consolidated Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;

   e) On the basis of the written representations received from the directors of the Holding Company as on 31 March 2026 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors who are appointed under Section 139 of the Act, of its subsidiary companies, none of the directors of the Group's companies, incorporated in India is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164(2) of the Act;

f) With respect to the adequacy and the operating effectiveness of the internal financial controls over financial reporting with reference to these consolidated Ind AS financial statements of the Holding Company and its subsidiary companies, refer to our separate Report in 'Annexure 1' to this report;

g) In our opinion, the managerial remuneration for the year ended 31 March 2026 has been paid/provided by the Holding Company and its subsidiaries to their directors in accordance with the provisions of section 197 read with Schedule V to the Act;

h) The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules 2014 is applicable from 1st April 2023.

Based on our examination which included test checks the company has used accounting software for maintaining books of account , which have feature of recording audit trail (edit log) facility In the absence of audit trail records, we are unable to comment whether audit trail feature of the said software was enabled and operated throughout the period for all relevant transactions in the software or whether there were any instances of the audit trail feature been tampered with. Since the company has not provided audit trail records we are unable to comment on whether audit trail has been preserved by the company as per statutory requirement of record retention or not.

i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The consolidated Ind AS financial statements disclose the impact of pending litigations if any on its consolidated financial position in note no. 2.13 of the Group in its consolidated Ind AS financial statements;

ii. The Group has not made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts;

iii There was no amount which are required to be transferred, to the Investor Education and Protection Fund by the Company.

iv (a)The respective management of the company and its subsidiary which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us and to the other auditors of such subsidiary, respectively, that to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or any other sources or kind of funds) by the company or any such subsidiary to or in any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding, whether recorded in writing or otherwise, that the intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner what so ever by or on behalf of the company or any such subsidiary (Ultimate Beneficiaries) or provided any guarantee, security or the like on behalf of the ultimate beneficiaries.

(b) The respective management of the company and its subsidiary which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us and to the other auditors of such subsidiary, respectively, that to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been received by the company or any such subsidiary from any person(s) or entity(ies), including foreign entities (Funding Parties) with the understanding, whether recorded in writing or otherwise, that the company or any of such subsidiary shall, directly or indirectly lend or invest in other persons or entities identified in any manner what so ever by or on behalf of the funding party (Ultimate Beneficiaries) or provided any guarantee, security or the like on behalf of the ultimate beneficiaries.

(c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances performed by us and those performed by the auditors of subsidiary which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our and other auditor's notice that has caused us or the other auditors to believe that the representations under sub-clause (i) and (ii) of Rule 11 (e) as provided under (a) and (b) above contain any material misstatement.

V. The company has not declared any Dividend during the year.

2 With respect to the matters specified in paragraph 3 (xx) and 4 of the Companies (Auditor's Report) Order, 2020 (the Order) issued by the Central Government in terms of section 143 (11) of the Act, to be included in the Auditor's Report, according to the information and explanations given to us, and based on the CARO report issued by the auditors of the subsidiary included in the consolidated financial statements of the company, to which reporting under CARO is applicable, provided to us by the management of the company and based on the identification of matter of qualification or adverse remarks in their CARO reports by the respective component auditors and provided to us, we report that the auditors of such subsidiary company has not reported any qualifications or adverse remarks in their CARO Report.

Place : Ahmedabad
Date : 29/05/2026

For, Labadiya & Mehta.
Chartered Accountants
Firm Reg. No.125591W

Sd/-
Meet Shah
(Partner)
Membership No.: 169259
UDIN : 26169259WMGVTK4907

Annexure 1 referred to in paragraph 1 (f) under the heading 'Report on other legal and regulatory requirements' of our report of even date

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 ('the Act')

In conjunction with our audit of the consolidated Ind AS financial statements of Jyot International Marketing Limited. as of and for the year ended 31 March 2026, we have audited the internal financial controls over financial reporting of Jyot International Marketing Limited (hereinafter referred to as the 'Holding Company') and its subsidiary company, which are companies incorporated in India, as of that date.

Management's responsibility for internal financial controls

The respective Board of Directors of the Holding Company, its subsidiary company, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act. 2013.

Auditor's responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, both, issued by Institute of Chartered Accountants of India, and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting includes obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors of the subsidiary company, which are companies incorporated in India, in terms of their reports referred to in the other matters paragraph below is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting with reference to the financial statements of the parent and its subsidiary company, which are companies incorporated in India.

Meaning of internal financial controls over financial reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;

2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of Management and directors of the Company; and

3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the consolidated Ind AS financial statements.

Inherent limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper Management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and its subsidiary companies, which are companies incorporated in India, have, maintained in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026 except for the effects of the matter described in the Basis for Opinion section, based on the internal control over financial reporting criteria established by the Holding and Subsidiary Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other matters

Our aforesaid report under section 143 (3) (i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to the financial statements insofar as it relates to a subsidiary company which is company incorporated in India, is based solely on the corresponding report of the auditors of this company incorporated in India.

Further with respect to a subsidiary company included in the consolidated financial statement, which is a company incorporated in India, have been audited by D Majumder & Co., whose reports has been furnished to us by the management and our opinion on the internal financial controls with reference to financial statements in respect of this subsidiary is based solely on the corresponding report of the auditors of this company incorporated in India.

Our opinion is not modified in respect of the above matters.

Place : Ahmedabad
Date : 29/05/2026

For, Labadiya & Mehta.
Chartered Accountants
Firm Reg. No.125591W

Sd/-
Meet Shah
(Partner)
Membership No.: 169259
UDIN : 26169259WMGVTK4907

JYOT INTERNATIONAL MARKETING LIMITED

[CIN: L65910GJ1989PLC012064]

Room No. 1, 1, Pandurang Society Judges Bungalow Road, Bodakdev Ahmedabad - 380054

Consolidated Balance Sheet as at 31st March, 2026

(Amount in Lakhs)

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
ASSETS			
Financial Assets			
Trade Receivables	3	9.90	0.08
Cash and Cash Equivalents	4	180.20	369.26
Loans and Advances	5	5,096.37	4,079.87
Other Current Assets	6	13.53	15.29
		5,300.00	**4,464.50**
Non-Financial Assets			
Property, Plant and Equipment	7	**0.69**	-
Other Non-Financial Assets		-	-
Investments	8	1,842.63	1,049.58
		1,843.32	**1,049.58**
Total Assets		**7,143.32**	**5,514.08**
LIABILITIES AND EQUITY			
Financial Liabilities			
Borrowing	9	3,535.09	3,400.59
Trade Payable	10	16.96	3.20
		3,552.05	**3,403.79**
Non-Financial Liabilities			
Deferred Tax Liabilities		70.46	0.24
Other Non Financial Liabilities	11	60.02	49.37
Provisions	12	18.96	40.30
		149.44	**89.91**
Equity			
Equity Share Capital	13	352.19	312.19
Other Equity	14	3,089.63	1,708.19
		3,441.82	**2,020.38**
Total Liabilities and Equity		**7,143.32**	**5,514.08**
Significant Accounting Policies	2		
The accompanying notes form an integral part of the financial statements.			

As per our report of even date attached.
For, Labadiya & Mehta
Chartered Accountants
Firm Reg No. 125591W

Sd/-
Meet Shah
(Partner)
Membership No. 169259
UDIN : 26169259WMGVTK4907

Place : Ahmedabad
Date : 29-05-2026

On behalf of the Board of Directors

Sd/-	**Sd/-**
Jayesh Shah	**Ilesh Nikhare**
Managing Directors	**Director**
DIN - 03548968	**DIN - 07438073**
Sd/-	**Sd/-**
Priti Shah	**Himani Vora**
Chief Financial Officer	**Compamy Secretary**
	PAN:BDRPV3953N
DIN : 03548974	

Place : Ahmedabad
Date : 29-05-2026

JYOT INTERNATIONAL MARKETING LIMITED

[CIN: L65910GJ1989PLC012064]

Room No. 1, 1, Pandurang Society Judges Bungalow Road, Bodakdev Ahmedabad - 380054

Consolidated Statement of Profit & Loss for the Year ended on 31st March, 2026

(Amount in Lakhs)

Particulars	Note No.	2025-2026	2024-2025
Revenue from operations			
Interest Income	15	277.96	670.76
Other Income	16	139.43	110.70
Total Income		**417.39**	**781.46**
Expenses			
Finance Cost	17	221.15	509.70
Employee Benefit Expenses	18	11.99	7.75
Depreciation & Amortisation Cost	7	0.46	-
Other Expenses	19	161.60	814.29
Total expenses		**395.20**	**1,331.74**
Profit before Tax		**22.19**	**(550.29)**
		-	-
Tax expense			
Current Tax		4.00	30.81
Earlier Year Excess / Short Income Tax Provision		8.30	(0.83)
Deferred Tax		(0.70)	-
Total Tax Expenses		**11.60**	**29.98**
Profit After Tax		**10.59**	**(580.26)**
Other Comprehensive Income		(1,825.08)	-
A) (i) Items that will not be reclassified to profit or loss due to changes in Fair value of Equity Instrument		(1,754.17)	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		70.92	-
B) (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
Total Comprehencive Income for the Year		**(1,814.49)**	**(580.26)**
Earning Per Equity Share Rs. (FV of Rs.10/- each)			
Basic		(51.52)	(18.59)
Diluted		(56.23)	(18.59)
Significant Accounting Policies	2		

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached.
For, Labadiya & Mehta
Chartered Accountants
Firm Reg No. 125591W

Sd/-
Meet Shah
(Partner)
Membership No. 169259
UDIN : 26169259WMGVTK4907

Place : Ahmedabad
Date : 29-05-2026

On behalf of the Board of Directors

Sd/-
Jayesh Shah
Managing Directors
DIN - 03548968

Sd/-
Ilesh Nikhare
Director
DIN - 07438073

Sd/-
Priti Shah
Chief Financial Officer
DIN : 03548974

Sd/-
Himani Vora
Compamy Secretary
PAN:BDRPV3953N

Place : Ahmedabad
Date : 29-05-2026

JYOT INTERNATIONAL MARKETING LIMITED
[CIN: L65910GJ1989PLC012064]
Room No. 1, 1, Pandurang Society Judges Bungalow Road, Bodakdev Ahmedabad - 380054

Consolidated Statement of Cash Flow for the period ended on 31st March, 2026

(Amount in Lakhs)

	Particulars	2025-2026	2024-2025
A	**Cash Flow From Operating Activities:**		
	Net Profit before Taxation	22.19	(550.29)
	Adjustment For:		
	Depreciation	0.46	-
	Other Comprehensive Income due to Fair value changes	(1,825.08)	
	Interest & Finance cost	221.15	509.70
	Interest Income	(277.96)	(670.76)
	Prior Period Income	1,327.11	
	Provision for Sub standard Asset	4.59	(15.83)
	Deferred Income Tax		(0.19)
	Provision for Dimunation in Investment & Balance writte off		12.99
	Investment Writte off	69.34	
	Balance written off	(79.01)	-
	Operating Profit before Working Capital Changes	**(537.22)**	**(714.38)**
	Adjustment For:		
	Inventories		-
	(Increase) / Decrease in Trade Receivable	(9.81)	(0.08)
	(Increase) / Decrease in Loans and Advances	(937.49)	5,295.04
	(Increase) / Decrease in Other Current Assets	1.75	(13.53)
	(Increase) / Decrease in Trade Payable	13.76	(2.17)
	Increase / (Decrease) in other Current Liabilities		11.89
	Increase / (Decrease) in Provision	(25.93)	6.00
	Increase / (Decrease) in Current Tax Laibility	85.79	-
	(Increase)/ Decrease in other Non-Financial assets	-	
	Increase / (Decrease) in other Non-Financial Liabilities	10.65	-
	Cash Generated From Operations	**(1,398.49)**	**4,582.77**
	Income Tax Paid	(27.17)	(30.81)
		(1,425.66)	**4,551.96**
B	**Cash Flow From Investment Activities:**		
	Acquisition of Fixed Assets	(1.15)	-
	Fair Value changes of Quoted Investement		-
	Sale of Investment		843.38
	Purchase of Investment		
	Sale of Assets	-	-
	Interest Income	277.96	670.76
	Bad Debts W/off	-	-
	Net Cash from Investment Activities	**276.81**	**1,514.14**
C	**Cash Flow From Financing Activities:**		
	Issue of new shares	40.00	-
	Securities Premium received on Shares	120.00	-
	Borrowing	134.50	(5,189.11)
	Interest & Finance cost	(221.15)	(509.70)
	Ind As Transition Impact on Securities Premium	886.44	-
	Dividend Paid	-	-
	Net Cash from Financing Activities	**959.79**	**(5,698.82)**
	Net Increase in Cash and Cash Equivalents	**(189.06)**	**367.29**
	Cash & Cash Equivalents at the Beginning	**369.26**	**1.96**
	Cash & Cash Equivalents at the End	**180.20**	**369.26**
	*** Comprises of:**		
	(a) Cash on hand	**10.17**	**10.18**
	(b) Balances with banks		
	(i) In current accounts	**170.03**	**359.07**
	(ii) In deposit accounts		
		180.20	**369.26**

Notes:
a. The above Cash Flow Statement has been prepared under "Indirect Method" as set out in AS-3 (R) issued by ICAI.
b. Previous year's figures have been regrouped wherever necessary.
c. Figures in bracket indicate cash outflows.

As per our report of even date attached.
For, Labadiya & Mehta
Chartered Accountants
Firm Reg No. 125591W

Sd/-
Meet Shah
(Partner)
Membership No. 169259
UDIN : 26169259WMGVTK4907

Place : Ahmedabad
Date : 29-05-2026

On behalf of the Board of Directors

Sd/-	**Sd/-**
Jayesh Shah	**Ilesh Nikhare**
Managing Directors	**Director**
DIN - 03548968	**DIN - 07438073**
Sd/-	**Sd/-**
Priti Shah	**Himani Vora**
Chief Financial Officer	**Compamy Secretary**
	PAN:BDRPV3953N
DIN : 03548974	

Place : Ahmedabad
Date : 29-05-2026

JYOT INTERNATIONAL MARKETING LIMITED

[CIN: L65910GJ1989PLC012064]

Room No. 1, 1, Pandurang Society Judges Bungalow Road, Bodakdev Ahmedabad - 380054

Consolidated Statement of Change in Equity for the Year ended on 31st March 2026

(Amount in Lakhs)

PARTICULARS	2025-2026	2024-2025
Equity Share Capital		
Balance at the beginning of the year	312.19	312.19
Change in the Equity Share Capital during the year	40.00	-
Balance at the end of the year	**352.19**	312.19
Other Equity		
a. Surplus/(Deficit) in the Statement of Profit & Loss		
Opening Balance	633.61	1,231.32
Add: Net Profit for the year	(1,814.49)	(580.26)
Add / Less : other adjustments	2,189.50	-
Less: Appropriations		
Amount transfer to Special Reserve u/s45-IC of RBI Act, 1934	(4.59)	(17.45)
-	**1,004.03**	**633.61**
b. Special Reserve u/s45-IC of the RBI Act, 1934		
Opening Balance	46.32	28.87
Add: Trasnfer from Statement of Profit & Loss	4.59	17.45
Closing Balance	**50.91**	**46.32**
c. Capital Reserve on Consolidation	1,028.26	1,028.26
d. Security Premium		
Opening Balance	-	-
Add: Addition Durinhg The Year(Adjustment due to 1st Time adoptio	886.44	-
Add: Addition Durinhg The Year On Isuue Of Equity Share	120.00	-
Closing Balance	**1,006.44**	**-**
Balance at the end of the year	**3,089.63**	**1,708.19**

Significant Accounting Policies 2

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached.
For, Labadiya & Mehta
Chartered Accountants
Firm Reg No. 125591W

Sd/-
Meet Shah
(Partner)
Membership No. 169259
UDIN : 26169259WMGVTK4907

Place : Ahmedabad
Date : 29-05-2026

On behalf of the Board of Directors

Sd/-
Jayesh Shah
Managing Directors
DIN - 03548968

Sd/-
Ilesh Nikhare
Director
DIN - 07438073

Sd/-
Priti Shah
Chief Financial Officer
DIN : 03548974

Sd/-
Himani Vora
Compamy Secretary
PAN:BDRPV3953N

Place : Ahmedabad
Date : 29-05-2026

JYOT INTERNATIONAL MARKETING LIMITED

[CIN: L65910GJ1989PLC012064]

Notes Forming Part of the Consolidated Financial Statement as at 31st March,2026

(Amount in Lakhs)

PARTICULARS	As At March 31, 2026	As At March 31, 2025
NOTE 3		
Trade Receivables		
Unsecured but Considered Good		
Outstanding for a period Exceeding Six Months		
From Related Parties	-	-
Others	-	-
Outstanding for a period less than Six Months		
From Related Parties	-	-
Others	9.90	0.08
TOTAL	**9.90**	**0.08**

Ageing of trade Receivables as on 31-03-2026 are as below:

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables – considered good	9.90	-	-	-	-	**9.90**
Undisputed Trade receivable- considered doubtful	-	-	-	-	-	**-**
Disputed Trade receivables – having significant credit risk	-	-	-	-	-	**-**

Ageing of trade Receivables as on 31-03-2025 are as below:

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables – considered good	0.08	-	-	-	-	**0.08**
Undisputed Trade receivable- considered doubtful	-	-	-	-	-	**-**
Disputed Trade receivables – having significant credit risk	-	-	-	-	-	**-**

NOTE 4		
CASH AND CASH EQUIVALENTS		
Cash on Hand	10.17	10.18
Balances with Banks		
In Current Account [BookOverdraft due to issue of cheque not presented in Bank]	170.03	359.07
TOTAL	**180.20**	**369.26**
NOTE 5		
LOANS & ADVANCES UNSECURED, GRANTED WITHOUT SPECIFYING THE TERMS OF REPAYMENT		
Inter Corporate Loans and Advances	922.02	865.69
Loans and Advances to Others	4,174.35	3,214.18
TOTAL	**5,096.37**	**4,079.87**

	March 31, 2026	March 31, 2025
Loans and Advances in the nature of Loans granted to		
Promoters	-	-
Directors	-	-
Key Managerial Persons	-	-
Related Parties	-	-

NOTE 6		
OTHER NON-FINANCIAL ASSETS		
TDS Receivable	13.53	15.29
TOTAL	**13.53**	**15.29**

JYOT INTERNATIONAL MARKETING LIMITED

[CIN: L65910GJ1989PLC012064]

Notes Forming Part of the Consolidated Financial Statement as on 31st March,2026

NOTE : 7

Property, Plant and Equipment (Amount in Lakhs)

NAME OF ASSETS	Opening Gross Block	ADDITION FOR 180 DAYS OR MORE	ADDITION FOR LESS THEN 180 DAYS	SALES	Closing Gross Block	Opening Depreciation	DEPRECIATION FOR THE YEAR	Total Depreciation at Year End	Net Bock 2025-26	Net Bock 2024-25
COMPUTER & PRINTER	-	0.80	-	-	0.80	-	0.39	0.39	0.41	-
FURNITUTURE & FIXTURES	-	0.35	-	-	0.35	-	0.07	0.07	0.28	-
TOTAL	**-**	**1.15**	**-**	**-**	**1.15**	**-**	**0.46**	**0.46**	**0.69**	**-**

JYOT INTERNATIONAL MARKETING LIMITED

[CIN: L65910GJ1989PLC012064]

Notes Forming Part of the Consolidated Financial Statement as at 31st March,2026

(Amount in Lakhs)

PARTICULARS	As At March 31, 2026	As At March 31, 2025
NOTE 8		
INVESTMENT		
NON-CURRENT INVESTMENT		
In Equity Shares (Traded, Quoted)		
Heera Ispat Limited	-	3.86
NIL (77,105) Shares of Rs.10/- each fully paid-up		
Investment Balance w/off	-	(3.86)
Navkar Urban Structure Limited	322.89	350.68
[Navkar Builders Limited]		
4,42,32,010(90,26,402) Shares of Rs.2/- each fully paid-up		
Madhuveer Com 18 Network Limited	113.65	15.25
57,886 (1,80,000) Shares of Rs.10/- each fully paid-up		
Softrak Venture Investment Limited	1,038.60	233.72
7,40,41,345 (7,41,03,110) Shares of Rs.1/- each fully paid-up		
Sera Investments & Finance India Limited	262.40	56.80
7,66,366 (4,82,189) Shares of Rs.2/- each Fully paid up		
Sindhu Trade Link Limited	-	245.46
NIL (12,00,008) Equity Shares of Rs. 1/- each Fully paid up		
Shukra Pharmaceuticals Limited	87.08	60.33
2,87,000 (Nil) Shares of Rs.10/- each Fully paid up		
In Equity Shares (Non-Traded, Unquoted)		
> In Subsidiary Company		
Efficient Tie-Up Private Limited	-	-
10,45,599 (10,45,599) Shares of Rs.10/- each fully paid-up		
> In Other Companies		
Pravin Spintex Private Limited	-	56.25
75,000 (75,000) Shares of Rs.10/- each fully paid-up		
Imprint Packaging and Printing Limited	-	13.09
1,30,850 (1,30,850) Shares of Rs.10/- each fully paid-up		
Nimbus Infrabuild Private Limited	-	7.00
Nil (70,000) Shares of Rs.10/- each fully paid-up		
Provision for Value of Dimunation of Value of Shares	-	(7.00)
Zenith Medicine Pvt Ltd.	-	3.00
Nil (30,000) Shares of RSs 10/- each Fully paid up		
Provision for Value of Dimunation of Value of Shares	-	(3.00)
Nupur Adventures Pv Ltd	18.00	18.00
1,80,000 (1,80,000) Shares of Rs 10/- each Fully paid up		
In Preference Shares		
Toyam Sports Limited	-	-
Share Application Money for Nil (2,00,00,000) Partly paid up Preference Shares Convertible in to Equity Shares of Rs.13.50 each		
Ruani Media Services Pvt Ltd	-	-
Nil (37,50,000) 12% Non Convertible Redeemable Preference Shares of Rs.10/- each for a period of 3 Years		
TOTAL	**1,842.63**	**1,049.58**
Aggregate amount of Unquoted Investment	18.00	87.34
Aggregate amount of listed and quoted investments*	845.10	962.24
Aggregate Market Value of listed and quoted investments*	1,842.63	4,090.86

NOTE 9		
BORROWINGS UNSECURED, WITHOUT SPECIFYING THE TERMS OF REPAYMENT		
Inter-Corporate Loans	3,510.09	3,375.59
Loans From Directors	25.00	25.00
TOTAL	**3,535.09**	**3,400.59**

JYOT INTERNATIONAL MARKETING LIMITED
[CIN: L65910GJ1989PLC012064]
Notes Forming Part of the Consolidated Financial Statement as at 31st March,2026

(Amount in Lakhs)

PARTICULARS	As At March 31, 2026	As At March 31, 2025
NOTE 10		
TRADE PAYABLE		
Creditors for Expenses	16.96	3.20
TOTAL	**16.96**	**3.20**

Particualrs	Outstanding for the following periods from due date of payments / date of the transactions				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	TOTAL
As at 31-03-2026					
MSME					-
Others	16.96				16.96
Disputed Dues - MSME					-
Disputed Dues - Others					-
As at 31-03-2025					
MSME					-
Others	3.20				3.20
Disputed Dues - MSME					-
Disputed Dues - Others					-

PARTICULARS	As At March 31, 2026	As At March 31, 2025
NOTE 11		
OTHER NON FINANCIAL LIABILITIES		
TDS Payable	60.02	48.45
Creditors	-	0.92
TOTAL	**60.02**	**49.37**
NOTE 12		
PROVISIONS		
Provision for Standard Assets	14.96	9.97
Provision for Taxation	4.00	30.33
TOTAL	**18.96**	**40.30**
NOTE 13		
EQUITY SHARE CAPITAL		
Authorised		
40,00,000 (40,00,000) Equity Shares of Rs.10/- each	400.00	400.00
	400.00	400.00
Issued, Subscribed and Fully Paid-up:		
35,21,900 (31,21,900) Equity Shares of Rs.10/- each fully Paid Up	352.19	312.19
TOTAL	**352.19**	**312.19**

Reconciliation of shares outstanding at the beginning and at the end of the reporting period.

	March 31, 2026		March 31, 2025	
	No. of Shares	Amt. Rs.	No. of Shares	Amt. Rs.
At the beginning of the period	3,121,900	312.19	3,121,900	312.19
Add: Shares issued during the year	400000	40.00	Nil	Nil
Less: Shares bought back/forfeited during the year	Nil	Nil	Nil	Nil
Add: Other movements during the year	Nil	Nil	Nil	Nil
Outstanding at the end of the period	**3,521,900**	**352.19**	**#######**	**312.19**

Terms/Rights attached to equity shares

The Company has only one class of equity shares having par value of Rs.10/- per share. Each shareholder of equity share is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the realised value of the assets of the Company, remaining after payment of all preferential dues. The distribution will be in proportion to the number of equity shares held by the shareholders.

Particulars	March 31, 2026	March 31, 2025
Shares held by holding/ultimate holding company/or their subsidiaries/ associates	Nil	Nil

Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the Share Holder	March 31, 2026		March 31, 2025	
	No. of Shares	% of holding	No. of Shares	% of holding
DEEPAK C GANDHI	332451	9.44%	332451	10.65%
PURNIMA D. GANDHI	303650	8.62%	303650	9.73%

Details of Shares held by the Promoters in the Company

Name of the Share Holder / Promoters	31.03.2026			31.03.2025		
	Number of Shares	%	% Change during the Year	Number of Shares	%	% Change during the Year
Deepak C Gandhi	332451	9.44%	1.21%	332451	10.65%	-
Purnima D Gandhi	303650	8.62%	1.11%	303650	9.73%	-
Deepak C Gandhi HUF	154000	4.37%	0.56%	154000	4.93%	-

As per the records of the Company, including its Register of Members and other declarations received from them regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

	March 31, 2026	March 31, 2025
Aggregate number of shares issued for consideration other than cash, bonus shares issued and shares bought back during the period of 5 years immediately preceding the reporting date.	NIL	NIL

JYOT INTERNATIONAL MARKETING LIMITED

[CIN: L65910GJ1989PLC012064]

Notes Forming Part of the Consolidated Financial Statement as at 31st March,2026

(Amount in Lakhs)

PARTICULARS	As At March 31, 2026	As At March 31, 2025
NOTE 14		
OTHER EQUITY		
a. Surplus/(Deficit) in the Statement of Profit & Loss		
Opening Balance	633.61	1,231.32
Add: Net Profit for the year	(1,814.49)	(580.26)
Add / Less : other adjustments(Adjustment due to 1st Time adoption of INDAS by Subsidiary)	2,189.50	
Less: Appropriations		
Amount transfer to Special Reserve u/s45-IC of RBI Act, 1934	(4.59)	(17.45)
	1,004.03	**633.61**
b. Special Reserve u/s45-IC of the RBI Act, 1934		
Opening Balance	46.32	28.87
Add: Trasnfer from Statement of Profit & Loss	4.59	17.45
Closing Balance	**50.91**	**46.32**
c. Capital Reserve on Consolidation	**1,028.26**	**1,028.26**
d. Security Premium		
Opening Balance	-	-
Add: Addition Durinhg The Year(Adjustment due to 1st Time adoption of INDAS by Subsidiary)	886.44	-
Add: Addition Durinhg The Year On Isuue Of Equity Share	120.00	-
Closing Balance	**1,006.44**	-
TOTAL	**3,089.63**	**1,708.19**

JYOT INTERNATIONAL MARKETING LIMITED

[CIN: L65910GJ1989PLC012064]

Notes Forming Part of the Consolidated Financial Statement as on 31st March,2026

(Amount in Lakhs)

PARTICULARS	2025-2026	2024-2025
NOTE 15		
Interest Income	277.96	670.76
TOTAL	**277.96**	**670.76**
NOTE 16		
Other Income		
Provision for Standard Assets Reversed	44.25	104.79
Kasar Vatav / Sundry Balance W/o	79.01	0.87
Dividend Income	6.07	4.75
Interest on Income Tax	-	0.01
Miscellaneous Income	-	0.29
Referral Income	10.10	-
TOTAL	**139.43**	**110.70**
NOTE 17		
Financial Cost	-	-
Interest Expenses	221.15	509.70
TOTAL	**221.15**	**509.70**
NOTE 18		
Employee benefits expense	-	-
Employee Salary	11.99	7.75
TOTAL	**11.99**	**7.75**
NOTE 19		
Other Expenses		
Audit Exp	-	-
- As Audit Fees	3.04	3.58
Advertisement Expense	9.45	0.56
Bank Charges	0.06	0.32
Director Remuneration	-	0.06
Loss on Share Forfeiture	-	665.06
Custody Fees	1.09	0.01
Hosting Renewal Expenses	0.07	0.02
Provision for Standard Assets	49.24	88.95
Sundry Balance W/o	2.13	3.86
Software Subscription Charges	0.27	0.04
Listing Fees	3.84	3.84
ROC Filing Charges	0.10	0.18
Membership Fees	-	0.15
GST EXPENSES	1.01	3.74
Fines and Penalties (Company SOP Compliance-BSE)	0.04	20.23
Legal & Professional Fee Exp.	10.91	13.30
Demate Charges	0.00	0.02
Office Expense	0.37	0.00
Share Exp.	1.17	0.38
Expenditure on Corporate Social Responsibility	9.50	-
Investment Written off	69.34	-
Provision in Dimunation of Investment	-	10.00
TOTAL	**161.60**	**814.29**

ACCOUNTING POLICIES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2026

1. CORPORATE INFORMATION

1.1 Jyot International Marketing Limited (The Parent Company) is a company limited by shares, incorporated on 29/03/1989. Its Shares are listed on Bombay Stock Exchange Limited. Company is primarily engaged in business of finance and investments.

The Parent Company has its registered office situated at Room No.01, 01, Pandurang Society, Judges Bungalow Road, Bodakdev, Ahmedabad-380054.

The Parent Company has obtained a Certificate of Registration as Non-Deposit Accepting and Non-Systemically Important Non-Banking Financial Company (NBFC) vide Registration No. B.01.00425 dated 16.09.2002.

1.2 Efficient Tie-up Private Limited (The Subsidiary Company) is a company limited by shares, incorporated on 26/08/2011. The company is primarily engaged in the business of broking.

The Parent & its Subsidiary hereinafter collectively referred to as the Group.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation:

a. The Consolidated financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and notified under section 133 of the Companies Act,2013 (The Act) along with other provision of the Act.

b. The Group uses accrual basis of accounting except in case of significant uncertainties.

c. The financial statements of the Groups are prepared on a going concern basis. as the management is satisfied that the company shall be able to continue its business for the foreseeable future and no material uncertainty exist that may cast significant doubt on the going concern assumption.

d. The Group prepares and presents its Balance Sheet, the statement of Profit and Loss and the statement of change in Equity in the format prescribed by Division III of Schedule III to the Act. The statement of Cash Flow has been prepared and presented as per the requirement of Ind AS 7 "Statement of Cash Flows".

2.2 Principal of Consolidation:

a. The Parent Company holds the 10,45,599 equity shares having face value of Rs.10 each in its Subsidiary Company. Hence, the Company has presented consolidated financial statement with this report for the year under review.

b. The Consolidated Financial Statements incorporate the Financial Statements of the Parent Company and its Subsidiary Company.

2.3 Use of Estimates:

The preparation of Group's financial statements require management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures related to contingent liabilities as at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Accounting estimates could change from period to period and actual results could differs from those estimates. Appropriate changes in estimates are made as the management becomes aware of changes. Changes in estimates are reflected in the financial statements in the period in which changes are made.

2.4 Revenue Recognition:

The Group recognized Interest & Commission Income on accrual basis when no significant uncertainty as to its determination or realization exists.

2.5 Fixed Assets:

a. **Tangible Assets (Property, Plant and Equipment)**:

An item of property, plant and equipment that qualifies as an asset is measured on initial recognition at cost. Following initial recognition, items of property, plant and equipment are carried at its cost less accumulated depreciation and accumulated impairment losses.

The Company identifies and determines cost of each part of an item of property, plant and equipment separately, if the part has a cost which is significant to the total cost of that item of property, plant and equipment and has useful life that is materially different from that of the remaining item.

The cost of an item of property, plant and equipment comprises of its purchase price, borrowing cost if capitalization criteria are met and other non-refundable purchase taxes or levies, directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Cost includes cost of replacing a part of a plant and equipment if the recognition criteria are met. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

Cost of assets not ready for its intended use as on the Balance Sheet date, is shown as capital work in progress. Advances given towards acquisition of property, plant and equipment outstanding at each Balance Sheet date are disclosed as Other Non-Current Assets.

b. Intangible Assets:

There is no asset in the books of Group which can be accounted as intangible assets.

2.6 Depreciation, Amortization and Depletion:

a. Tangible Assets (Property, Plant and Equipment):

Depreciation of PPE commences when the assets are ready for their intended use.

Depreciation is provided on the cost of property, plant and equipment (other than capital work in progress) less their estimated residual value, using written down value method over the useful life of PPE as stated in the Schedule II to the Companies Act, 2013.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at regular intervals and adjusted prospectively, if appropriate.

Depreciation on additions/deletions to PPE during the year is provided for on a pro-rata basis with reference to the date of additions/deletions.

b. Intangible Assets:
There is no intangible asset in the books of Group.

2.7 Investments:

Investments made by the Group are long term investments. Profit or Loss on sale of investments is recorded at the time of transfer of title from the Company.

2.8 Loans & Advances

The company has granted loans and advances in the nature of loans, without specifying the terms and conditions of loan and its period of repayment. All loans are stated at its realizable value in the financial statements.

2.9 Borrowing Costs:

Borrowing Costs represent the amount of interest expenses payable on Unsecured Loan taken and accepted by the Group, the same is accounted on accrual basis.

2.10 Employees' Benefits:

The provisions of Provident Fund Act, 1952 and Payment of Gratuity Act, 1972 are not applicable to the Group at present.

2.11 Taxes on Income:

a. Taxes on income are accounted in the same period to which the revenue and expenses relate.

b. Provision for Current Income Tax is made on the basis of estimated taxable income, in accordance with the provisions of the Income Tax Act, 1961 and rules framed there under.

c. Deferred Tax is the tax effect of timing differences. The timing differences are differences between the taxable income and accounting income for a period that originate in one period and are capable of reversal in one or more subsequent periods.

2.12 Foreign Currency Transactions

There are no transactions in foreign currency during the year.

2.13 Contingencies and Provisions:

Provisions are recognized when there is a present obligation as a result of part events, where it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made.

Contingent Liabilities are recognized only when there is a possible obligation arising from past events, due to occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Group or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of obligation cannot be made. Contingent assets are not recognized in the financial statements. Future events, not wholly within the control of the Group or where any present obligation cannot be measure in terms of future outflow of resources or where a reliable estimate of obligation cannot be made. Contingent assets are not recognized in the financial statements.

Income Tax Department has issued an Assessment Order for Financial Year 2021-22 raising a demand of Rs.(in Lakhs) 5,023.17/-, however against this Order, the company has filed an Appeal before higher Authority, challenging the Assessment Order of Income Tax Department. No Provision has been made in the books of the company.

2.14 Cash Flow Statements:

Cash flows are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Group are segregated based on available information.

ACCOUNTING NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2026

20. NOTES TO ACCOUNTS:

(Amount in Lakhs.)

Particulars	2025-26	2024-25
(a) **PAYMENT TO AUDITORS**		
(i) For service as auditors	3.04	3.58
(ii)For Company matters	0.00	0.00
(iii)For Others Services	0.00	0.00
Total	**3.04**	**3.58**

(b) As the Group is engaged in only one segment of finance and investment business, there are no separate reportable segments as per Indian Accounting Standard (IND AS-108) of segment reporting.

(c) **RELATED PARTY DISCLOSURE**

No Related party transactions have been entered by the Group during the year under review.

(d) **EARNINGS PER SHARE**

BASIC EPS

The basic earnings per share is computed by dividing the net profit attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year.

DILUTED EPS

For calculating the diluted earnings per share, the net profit for the year attributable to equity shareholder and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

(Amount in Lakhs)

PARTICULARS	31/03/2026	31/03/2025
Profit/(Loss) attributable to the Shareholders (A)	(18,14.49)	(5,80.26)
Basic average number of Equity Shares outstanding during the year (B)	35.22	31.21
Weighted average number of Equity Shares outstanding during the year (B)	32.27	31.21
Nominal value of Equity Share(Rs.)	10	10
Basic Earning per share (Rs.)	(51.52)	(18.59)
Diluted Earning per share (Rs.)	(56.23)	(18.59)

(e) The balances of Unsecured Loans (Liabilities) and Loans & Advances (Assets) shown in Financial Statements are subject to the confirmation and consequential adjustment if any.

(f) The Company has determined that the carrying values of cash and cash equivalents, bank balances, trade receivables, short term loans, trade payables, short term debts, borrowings, bank overdrafts and other current liabilities are a reasonable approximation of their fair value and hence their carrying values are deemed to be fair values.

(g) The company has not done any transaction with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act 1956.

(h) Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017

(i) The Company is not a Core Investment Company and hence Analytical Ratios are not applicable.

(j) The Company has not availed or borrowed funds from the banks or financial Institutions and hence diversion of funds is not applicable.

(k) The company has not availed or borrowed funds from banks or financial Institutions and hance registration of Charges with ROC is not applicable.

(l) The company has not availed or borrowed funds from banks or financial Institutions on the basis of Security of current assets

(m) Immovable Property are disclosed as per accounting policies of the company.

(n) Previous year's figures have been regrouped and rearranged wherever necessary.

Notes on Accounts forms an integral part of accounts.

For, Labadiya & Mehta
Chartered Accountants
Firm Reg. No. 125591W

For and on behalf of the Board of directors of
Jyot International Marketing Limited

Sd/-
Meet Shah
(Partner)
UDIN : 26169259WMGVTK4907

Membership No. 169259
Date: 29/05/2026
Place: Ahmedabad

Sd/-
Jayesh Shah
Managing Director
(DIN : 03548968)

Sd/-
Ilesh Nikhare
Director
(DIN : 07438073)

Sd/-
Priti Shah
Chief Finance Officer
(DIN : 03548974)

Sd/-
Himani Vora
Company Secretary
(PAN :BDRPV3953N)

Date: 29/05/2026
Place: Ahmedabad

ATTENDANCE SLIP*

JYOT INTERNATIONAL MARKETING LIMITED

Registered Office: Room No. 1, 1, Pandurang Society, Judges Bungalow Road, Bodakdev, Ahmedabad-380054, Gujarat

CIN: L65910GJ1989PLC012064 **Phone No.:** 9099946908

Email: jyotimltd@gmail.com **Website:** www.jyotinternationalmarketing.co.in

____

DPID/ CLIENT ID: ________________________

Registered Folio No.: __________________

No of Shares: _____________________________

Name(s) and address of the Shareholders/Proxy in Full:

____

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____

____

I hereby certify that I am a Shareholder/ Proxy of the Shareholder of the Company. I/We hereby accord my/our presence at the Annual General Meeting of the Company being held on Tuesday, September 29, 2026 at 12.00 p.m. at the Registered Office of the Company at Room No. 1, 1, Pandurang Society, Judges Bungalow Road, Bodakdev, Ahmedabad, Gujarat, 380054.

____

Signature of Shareholder/ Proxy

NOTE: Please fill in the Attendance Slip and hand it over at the entrance of the Hall.

PROXY FORM
JYOT INTERNATIONAL MARKETING LIMITED
Registered Office: Room No. 1, 1, Pandurang Society, Judges Bungalow Road, Bodakdev, Ahmedabad-380054, Gujarat
CIN: L65910GJ1989PLC012064 **Phone No.:** 9099946908
Email: jyotimltd@gmail.com **Website:** www.jyotinternationalmarketing.co.in

FORM MGT-11
PROXY FORM
[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN:	L65910GJ1989PLC012064
Name of the company:	Jyot International Marketing Limited
Registered office:	Room No. 1, 1, Pandurang Society, Judges Bungalow Road, Bodakdev, Ahmedabad-380054, Gujarat

Name of the member(s):
Registered address:
Email Id:
Folio No./Client Id:
DP ID:

I/We, being the member (s) of …………. shares of the above-named company, hereby appoint:

1.	Name:	
	Address:	
	E-mail Id:	
	Signature:	

2.	Name:	
	Address:	
	E-mail Id:	
	Signature:	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on Tuesday, September 29, 2026 12:00 Noon at the Registered Office of the Company at Room No. 1, 1, Pandurang Society, Judges Bungalow Road, Bodakdev, Ahmedabad-380054, Gujarat at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Particulars	For	Against
1.	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended on March 31, 2026, together with the Reports of the Board of Directors and the Auditors thereon;		
2.	2. To appoint a Director in place of Mrs. Priti Jayesh Shah, Director (DIN: 03548974), Director who retires by rotation at this		

	meeting and being eligible, offers himself for re-appointment as a Director of the Company		

Signed this…… day of……… 2026.

Signature of shareholder___________________________

Signature of Proxy holder(s)_________________________

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting. The Proxy need not be a member of the Company.

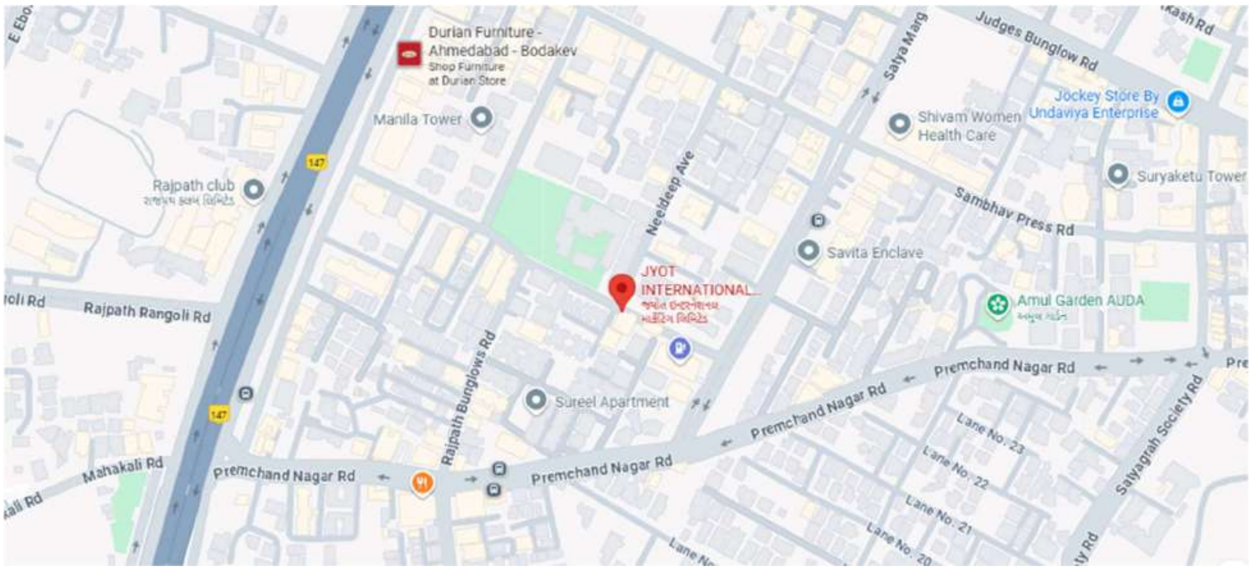
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.

3. Please put '√' in the appropriate Column against the resolutions indicated in the Box. If you leave the 'For' or 'Against 'Column blank against any or all the resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.

4. Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.

5. Please complete all details including details of member(s) in above box before submission.

ROUTE MAP OF THE VENUE OF THE 38TH ANNUAL GENERAL MEETING



INVESTOR INFORMATION AT GLANCE

CIN	L65910GJ1989PLC012064
BSE Scrip Code	542544
Book Closure	From Wednesday, September 23, 2026 to Tuesday, September 29, 2026
Record Date (Cut-Off date) for E-Voting	Tuesday, September 22, 2026
AGM Date	Tuesday, September 29, 2026
AGM Time	12.00 p.m.
AGM Mode	At the Registered Office of the Company at Room No. 1, 1, Pandurang Society, Judges Bungalow Road, Bodakdev, Ahmedabad-380054, Gujarat
Email	jyotimltd@gmail.com
Contact Number	8511629497
Helpline Number for evoting	evoting@nsdl.com or call toll free no. 022 - 4886 7000
Speaker Registration Before AGM	Member can submit their request for registering their name to participate as Speaker in the AGM on or before Sunday, September 20, 2026 on jyotimltd@gmail.com by mentioning name, demat account number/folio number, registered email ID, mobile number, etc.
Remote E-voting start time and date	Saturday, September 26, 2026
Remote E-voting end time and date	Monday, September 28, 2026
Remote E-voting agency of Company	National Securities Depository Limited
Name, address and e-voting contact details of e-voting service Provider	National Securities Depository Limited **Address**: 3rd Floor, Naman Chamber, Plot C-32, G-Block, Bandra Kurla Complex, Bandra East, Mumbai-- 400 051, Maharashtra Contact detail: 022 - 4886 7000
Name, address and contact details of Registrar and Share Transfer Agent	Adroit Corporate Services Private Limited Address: 18-20, 1st floor, Plot No. 639, Makhwana Road,Marol, Andheri (East), Mumbai-400 059 Tele. No.: +91-22-4227 0400 Email: info@adroitcorporate.com Website: www.adroitcorporate.com
Email Registration & Contact Updation Process	**Demat shareholders:** Contact respective Depository Participant
	Physical Shareholders: Send Form ISR-1 and other relevant forms to Adroit Corporate Services Private Limited at 18-20, 1st floor, Plot No. 639, Makhwana Road,Marol, Andheri (East), Mumbai-400 059 or at the email ID at info@adroitcorporate.com.