JAINEX AAMCOL LIMITED

Regd Off.: L-3, MIDC Industrial Area P.O. Chikalthana Aurangabad - 431006
Email: accounts@jainexgroup.com Contact: 02406614490
Website: http://www.jainexaamcol.com
CIN: L74999MH1947PLC005695

Date: 06th August, 2026

To,
The Corporate Services Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 505212

Sub: Annual Report 2025-26.

Dear Sir(s),

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the copy of Annual Report of the Company for the Financial Year 2025-26.

Kindly take the same on records and acknowledge receipt of the same.

Thanking You,

Yours faithfully,
For JAINEX AAMCOL LIMITED

KUNAL BAFNA Digitally signed by KUNAL BAFNA Date: 2026.08.06 16:10:39 +05'30'

Kunal Bafna
Whole-time Director and CFO
DIN: 00902536

Documents Enclosed: As above

2026

78^{th}

ANNUAL REPORT

JAINEX AAMCOL LIMITED

CONTENTS

CORPORATE INFORMATION

BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL

Mr. Kunal Bafna	:	Chairman (Whole Time Director & Chief Financial Officer)
Mrs. Bharati Bafna	:	Director
Mr. Prashant Wadile	:	Whole Time Director
Mr. Daljeet Saluja	:	Non-Executive Independent Director
Mr. Sachindra Misra	:	Non-Executive Independent Director
Mr. Murli Dhar Motwani	:	Non-Executive Independent Director
Ms. Sonam Dubey	:	Company Secretary and Compliance Officer

STATUTORY AUDITORS
M/s. R K JAGETIYA & CO.,
Chartered Accountants,
Firm Registration No. 146264W

BANKERS
ICICI Bank, Manpada, Thane

REGISTERED OFFICE
L-3, MIDC Industrial Area P.O. Chikalthana
Aurangabad - 431006
CIN: L74999MH1947PLC005695
Tel.: 91-02406614490, 6614489
Email: account@jnxaamcol.co.in
Website: www.jainexaamcol.com

REGISTRAR & TRANSFER AGENT
MUFG Intime India Private Limited.
C-101, 247 Park,
L.B.S.Marg, Vikhroli (West),
Mumbai - 400083.

NOTICE

Notice is hereby given that the 78th Annual General Meeting of the Members of Jainex Aamcol Limited will be held on Thursday, 03rd September, 2026 at 12.00 P.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")to transact the following business:

ORDINARY BUSINESS:

1) To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2026 together with the Report of the Board of Directors and the Auditors thereon.

2) To consider re-appointment of Mrs. Bharati Bafna (DIN: 01089137) as Director, who retires by rotation and being eligible, offers herself for re-appointment.

By order of the Board of Directors
for Jainex Aamcol Limited

Place: Aurangabad
Date: 28/07/2026

Sd/-
Kunal Bafna
Whole-time Director and CFO
DIN: 00902536

NOTES :

1. Pursuant to the General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs (MCA) companies are allowed to hold AGM through VC, without the physical presence of members at a common venue. Hence, in compliance with the Circulars, the AGM of the Company is being held through VC.

2. Generally, a member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. Since this AGM is being held through VC / OAVM, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed hereto.

3. Since the AGM will be held through VC / OAVM, the route map of the venue of the Meeting is not annexed hereto.

4. Details of Directors retiring by rotation / seeking re-appointment at this Meeting are provided in the "Annexure" to the Notice.

5. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

6. Corporate members intending to send their authorized representative(s) to attend the AGM pursuant to Section 113 of the Companies Act, 2013 are requested to send a duly certified copy of the Board Resolution authorizing their representative(s) to attend and vote on their behalf at the AGM. The said Resolution / Authorization shall be sent to the Company Secretary or authorised representative of the Company at e-mail ID account@jnxaamcol.co.in.

7. In compliance with the MCA Circulars and SEBI Circular dated January 15, 2021 read with Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose e-mail address is registered with the Company/ Depository Participants. Members may note that the Notice and Annual Report 2025-26 will also be available on the Company's website https://www.jainexaamcol.com/, websites of the Stock Exchange, that is, BSE Limited at www.bseindia.com.

8. The Securities Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) for participating in the securities market, deletion of name of deceased holder, transmission/transposition of shares.

Members are requested to submit the PAN details to their Depository Participant in case of holdings in dematerialized form and to the Company's Registrars and Transfer Agents, mentioning your correct reference folio number in case of holdings in physical form.

9. Members desirous of obtaining any information concerning accounts and operations of the Company are requested to address their communications to the Company at least 7 days before the date of the meeting. The same will be suitably replied by the Company.

10. Pursuant to Section 108 of the Companies Act, 2013, read with the relevant Rules of the Act, the Company is pleased to provide the facility to Members to exercise their right to vote by electronic means. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on Thursday, August 27, 2026 are entitled to vote on the Resolutions set forth in this Notice.

11. The facility for voting through electronic voting system be made available at the AGM and the members attending the AGM through VC / OAVM, who have not already cast their vote by remote e-voting, may exercise their right to vote at the AGM through E-Voting.

12. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company's Registrar and Share Transfer Agents, the details of such folios together with the share certificates along with the requisite KYC documents for consolidating their holdings in one folio. Requests for consolidation of share certificates shall be processed in dematerialized form.

13. Members who still hold share certificates in physical form are advised to dematerialise their shareholding to avail the benefits of dematerialization which include easy liquidity, since trading is permitted in dematerialised form only, electronic transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries.

14. Members can avail of the nomination facility by filing Form SH-13, as prescribed under Section 72 of the Companies Act, 2013 and Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014, with the Company. Blank forms will be supplied on request

PROCESS AND MANNER FOR ATTENDING THE ANNUAL GENERAL MEETING THROUGH INSTAMEET:

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access InstaMeet facility.

Login method for shareholders to attend the General Meeting through InstaMeet:

a) Visit URL: https://instameet.in.mpms.mufg.com & click on "Login".

b) Select the "Company" and register with your following details:

c) Select Check Box - Demat Account No. / Folio No. / PAN

- Shareholders holding shares in NSDL/ CDSL demat account shall select check box - Demat Account No. and enter the 16-digit demat account number.
- Shareholders holding shares in physical form shall select check box - Folio No. and enter the Folio Number registered with the company.
- Shareholders shall select check box - PAN and enter 10-digit Permanent Account Number (PAN). Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided by MUFG Intime, if applicable.
- Mobile No: Mobile No. as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.
- Email ID: Email Id as updated with DP is displayed automatically. Shareholders who have not updated their Email Id with the DP shall enter the Email Id.

d) Click "Go to Meeting"
You are now registered for InstaMeet, and your attendance is marked for the meeting.

INSTRUCTIONS FOR SHAREHOLDERS / MEMBERS TO SPEAK DURING THE ANNUAL GENERAL MEETING THROUGH INSTAMEET:

a) Shareholders who would like to speak during the meeting must register their request with the company on account@jnxaamcol.co.in.

b) Shareholders will get confirmation on first cum first basis depending upon the provision made by the company.

c) Shareholders will receive "speaking serial number" once they mark attendance for the meeting. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.

d) Other shareholder who has not registered as "Speaker Shareholder" may still ask questions to the panellist via active chat-board during the meeting.

** Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.*

INSTRUCTIONS FOR SHAREHOLDERS / MEMBERS TO VOTE DURING THE ANNUAL GENERAL MEETING THROUGH INSTAMEET:

Once the electronic voting is activated during the meeting, shareholders who have not exercised their vote through the remote e-voting can cast the vote as under:

a) On the Shareholders VC page, click on the link for e-Voting "Cast your vote"

b) Enter your 16-digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMEET

c) Click on 'Submit'.

d) After successful login, you will see "Resolution Description" and against the same the option "Favour/ Against" for voting.

e) Cast your vote by selecting appropriate option i.e. "Favour/Against" as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favour/Against'.

f) After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on "Save". A confirmation box will be displayed. If you wish to confirm your vote, click on "Confirm", else to change your vote, click on "Back" and accordingly modify your vote. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note:

Shareholders/ Members, who will be present in the General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting.

Shareholders/ Members who have voted through Remote e-Voting prior to the General Meeting will be eligible to attend/ participate in the General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-FI or LAN connection to mitigate any kind of aforesaid glitches.

Helpdesk:

Shareholders facing any technical issue in login may contact INSTAMEET helpdesk by sending a request at instameet@in.mpms.mufg.com or contact on: - Tel: 022 - 4918 6000 / 4918 6175.

REMOTE E-VOTING INSTRUCTIONS FOR SHAREHOLDERS POST CHANGE IN THE LOGIN MECHANISM FOR INDIVIDUAL SHAREHOLDERS HOLDING SECURITIES IN DEMAT MODE, PURSUANT TO SEBI CIRCULAR DATED DECEMBER 9, 2020:

As per the SEBI circular dated December 9, 2020, individual shareholders holding securities in demat mode can register directly with the depository or will have the option of accessing various ESP portals directly from their demat accounts.

The remote e-voting period begins on Monday, August 31, 2026 at 9:00 a.m. and will end on Wednesday, September 02, 2026 at 5:00 p.m. The remote e-voting module shall be disabled by LINK INTIME for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e., August 27, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being August 27, 2026.

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access e-Voting facility.

<u>Login method for Individual shareholders holding securities in demat mode is given below:</u>

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL OTP based login

Shareholders who have registered for NSDL IDeAS facility:

a) Visit URL: https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp

b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.

c) Enter the OTP received on your registered email ID/ mobile number and click on login.

d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.

e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

a) Visit URL: https://eservices.nsdl.com and click on "Beneficial Owner" icon under "IDeAS Login Section".

b) Enter IDeAS User ID, Password, Verification code & click on "Log-in".

c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on "Access to e-Voting" under e-Voting services.

d) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

a) To register, visit URL: https://eservices.nsdl.com and select "Register Online for IDeAS Portal" or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on "Submit".

c) Enter the last 4 digits of your bank account / generate 'OTP'

d) Post successful registration, user will be provided with Login ID and password.

e) Follow steps given above in points (a-d).

METHOD 3 - NSDL e-voting website

a) Visit URL: https://www.evoting.nsdl.com

b) Click on the "Login" tab available under 'Shareholder/Member' section.

c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen & click on "Login".

d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.

e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with CDSL

METHOD 1 - CDSL e-voting page

a) Visit URL: https://www.cdslindia.com.

b) Go to e-voting tab.

c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on "Submit".

d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account

e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

a) Visit URL: https://web.cdslindia.com/myeasitoken/Home/Login or Visit URL: www.cdslindia.com, click on "Login" and select "My Easi New (Token)".

b) Enter existing username, Password & click on "Login".

c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

a) To register, visit URL: https://web.cdslindia.com/myeasitoken/Home/EasiRegistration / https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration.

b) Proceed with updating the required fields for registration.

c) Post successful registration, user will be provided username and password on the registered email id. Follow steps given above in points (a-c).

Individual Shareholders holding securities in demat mode with Depository Participant Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

a) Login to DP website

b) After Successful login, user shall navigate through "e-voting" option.

c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.

d) Post successful authentication, click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP on InstaVote

Shareholders registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on "Login" under 'SHARE HOLDER' tab.

b) Enter details as under:

1. User ID: Enter User ID
2. Password: Enter existing Password
3. Enter Image Verification (CAPTCHA) Code
4. Click "Submit".

(Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")

Shareholders not registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on "Sign Up" under 'SHARE HOLDER' tab & register with details as under:

1. User ID: Enter User ID

2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)

4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.

* Shareholders, holding shares in NSDL form, shall provide 'point 4' above.

* Shareholders, holding shares in CDSL form, shall provide 'point 3' or 'point 4' above.

* Shareholders, holding shares in physical form but have not recorded 'point 3' and 'point 4', shall provide their Folio number in 'point 4' above

5. Set the password of your choice.

   (The password should contain minimum 8 characters, at least one special Character (!#$&*), at least one numeral, atleast one alphabet and at least one capital letter).

6. Enter Image Verification (CAPTCHA) Code.

7. Click "Submit" (You have now registered on InstaVote).

   Post successful registration, click on "Login" under 'SHARE HOLDER' tab & follow steps given above in points (a-b).

STEP 2: Steps to cast vote for Resolutions through InstaVote

A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the "Notification for e-voting".

B. Select 'View' icon. E-voting page will appear.

C. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).

D. After selecting the desired option i.e. Favour / Against, click on 'Submit'.

E. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

NOTE:

Shareholders may click on "Vote as per Proxy Advisor's Recommendation" option and view proxy advisor recommendations for each resolution before casting vote. "Vote as per Proxy Advisor's Recommendation" option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address at account@jnxaamcol.co.in

Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund"):

STEP 1 - Custodian / Corporate Body/ Mutual Fund Registration

A. Visit URL: https://instavote.linkintime.co.in

B. Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"

C. Fill up your entity details and submit the form.

D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity &stamped and sent to insta.vote@linkintime.co.in.

E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 - Investor Mapping

A. Visit URL: https://instavote.linkintime.co.inand login with InstaVote Login credentials.

B. Click on "Investor Mapping" tab under the Menu section

C. Map the Investor with the following details:

   1) 'Investor ID' - Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.

   2) 'Investor's Name - Enter Investor's Name as updated with DP.

3) 'Investor PAN' - Enter your 10-digit PAN.

4) 'Power of Attorney' - Attach Board resolution or Power of Attorney.

NOTE:

File Name for the Board resolution/ Power of Attorney shall be - DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report section".

STEP 3 - Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

a) Visit URL: https://instavote.linkintime.co.inand login with InstaVote Login credentials.

b) Click on "Votes Entry" tab under the Menu section.

c) Enter the "Event No." for which you want to cast vote.

Event No. can be viewed on the home page of InstaVote under "On-going Events".

d) Enter "16-digit Demat Account No.".

e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.

f) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

b) After successful login, you will see "Notification for e-voting".

c) Select "View" icon for "Company's Name / Event number".

d) E-voting page will appear.

e) Download sample vote file from "Download Sample Vote File" tab.

f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under "Upload Vote File" option.

g) Click on 'Submit'. 'Data uploaded successfully' message will be displayed.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

NOTE:
Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address at sonalkotharics@gmail.com with a copy marked to RTA at enotices@in.mpms.mufg.comand the company at registered email address at account@jnxaamcol.co.in.

HELPDESK:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.comor contact on: - Tel: 022 - 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on "Login" under 'SHARE HOLDER' tab.
- Click "forgot password?"
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

  In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in.
- Click on 'Login' under "Custodian / Corporate Body/ Mutual Fund" tab
- Further Click on "forgot password?"
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

  In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter.

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

By order of the Board of Directors
for Jainex Aamcol Limited

Place: Aurangabad
Date: 28/07/2026

Sd/-
Kunal Bafna
Whole-time Director and CFO
DIN: 00902536

ANNEXURE A TO NOTICE

Information Required Under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Secretarial Standards on General Meetings (SS-II) issued by the Institute of Company Secretaries of India in respect to the Directors retiring by rotation and being eligible, seeking re-appointment is as under:

Name of the Director	**Mrs. Bharati Bafna**
Director Identification Number	01089137
Date of Birth	20/03/1971
Date of Appointment	30/06/2021
Qualification	Diploma in Textile Design
Expertise in Specific Functional Area	26 years of experience in the field of Administration.
Remuneration (including sitting fees, if any) last drawn (FY 2025-26)	None
Directorship held in other listed companies (As on March 31, 2026)	None
Chairmanships/Memberships of the Committees of the Board of Directors of other companies (As on March 31, 2026)	None
Chairmanships/Memberships of the Committees of the Board of Directors of other companies (As on March 31, 2026)	None
Shareholding of Director (As on March 31, 2026)	362773 Equity shares
Relationship between Directors interse	Wife of Mr. Kunal Bafna, Whole Time Director and CFO of the Company.

DIRECTORS' REPORT

DEAR MEMBERS,

Your directors have pleasure in presenting the 78th Annual Report on the affairs of the Company together with the Audited Statement of Accounts of Jainex Aamcol Limited (the "Company"), for the financial year ended 31st March, 2026.

1. FINANCIAL PERFORMANCE

The financial performance of the company for the Financial Year 2025-26 in comparison to the previous financial year 2024-25 are summarized below:

(Amount in Lakhs)

PARTICULARS	2025-26	2024-25
Turnover	2671.16	2378.73
Other Income	23.37	6.09
Total Revenue	**2694.53**	**2384.82**
Earnings before interest, tax, depreciation, exceptional items and amortization (EBITDA)	380.25	142.51
Interest	(62.29)	(34.77)
Depreciation	(118.25)	(64.17)
Profit/(Loss) before Extra-ordinary items & Taxes	**199.71**	**43.57**
Exceptional items	0	0
Extraordinary items	0	0
Profit/(Loss) before Taxes	**199.71**	**43.57**
Current Tax	37.21	16.60
Earlier Year	0	0
Deferred Tax	23.35	(7.52)
MAT Credit Carried Forward	0	0
Profit/(Loss) after tax	**139.15**	**34.49**

2. STATE OF COMPANY'S AFFAIRS

During the year under review, there was increase in the turnover of the Company as compared with the previous year i.e. from Rs. 2378.73 Lakhs to Rs. 2671.76 Lakhs.

The Company has reported Net Profit of Rs. 139.15 Lakhs against Net profit of Rs. 34.49 Lakhs in the previous year.

3. TRANSFER TO RESERVES

The Company has earned profits during the financial year 2025-26, but the Board of Directors of your Company, have decided not to transfer any amount to the Reserves for the year under review.

4. SHARE CAPITAL

The Paid-up Share capital as on March 31, 2026 was Rs. 2,24,45,070/-. During the year under review, the Company has not issued any shares with differential rights as to dividend, voting or otherwise or convertible debentures.

Rights Issue and Allotment of Equity Shares

During the financial year under review, pursuant to the Rights Issue of the Company in accordance with the Letter of Offer dated November 14, 2025, filed with the Stock Exchange, the Rights Issue opened for subscription on December 01, 2025 and closed on December 10, 2025 for the existing shareholders of the Company whose names appeared in the records as on the record date i.e., November 20, 2025.

The Board of Directors at its meeting held on December 10, 2025, approved the allotment of 7,48,169 Equity Shares of face value of Rs.10/- each at an issue price of Rs. 120/- per Equity Share to the successful applicants. The said Equity Shares were allotted in dematerialized form and credited directly to the respective allottees' depository accounts.

5. DIVIDEND

To conserve the funds for future business growth, your Directors have not recommended any dividend on equity shares in respect of the financial year 2025-26.

Your Directors have embarked on the Next Phase of Expansion to add more products to the Gear Cutting Tools Basket which have good export potential. This is expected to be complete in 2027. Post this expansion Your Directors hope to pay regular Dividends to the Shareholders

6. PUBLIC DEPOSITS

Your Company has not been accepting any deposits from the public and hence there are neither unpaid/unclaimed deposits nor any default in repayment thereof.

7. SUBSIDIARY COMPANIES, JOINT VENTURES AND ASSOCIATE COMPANIES

During the year under review, your Company has no Subsidiary or Joint Venture Companies. However, the Company is an Associate Company of Jainex Foods Private Limited.

8. BOARD MEETINGS

During the year under review, 10 (Ten) Board Meetings were held on 01st April, 2025, 17th April, 2025, 27th May, 2025; 02nd July, 2025, 11th August, 2025; 05th November, 2025; 14th November, 2025, 24th November, 2025, 10th December, 2025 and 13th February, 2026.

9. COMMITTEES OF THE BOARD OF DIRECTORS

During the year under review, all recommendations made by the Audit Committee/ Nomination & Remuneration Committee were accepted by the Board. There were no instances where the Board has not accepted any recommendation of the Audit Committee.

10. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY

No material changes and commitments affecting the Financial Position of the Company have occurred between the end of the Financial year of the Company to which the Financial Statement relate and the date of this report.

11. EXTRACT OF ANNUAL RETURN

In terms of provisions of Section 92 of the Companies Act, 2013 and Rule 12 of Companies (Management and Administration) Rules, 2014, a copy of Annual Return of the Company in Form MGT-7 for the financial year ended March 31, 2026 is hosted on the Company's website viz. https://www.jainexaamcol.com.

12. LOAN FROM BODY CORPORATE

Particulars of loan from Body Corporate are provided in Note No. 13 and Note No. 16 of the financial statements.

13. LOAN FROM DIRECTORS

Particulars of loan from Directors of the Company are provided in Note No. 13 of the financial statements.

14. PARTICULARS OF LOAN GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED UNDER SECTION 186 OF THE COMPANIES ACT, 2013

During the Financial Year under review, the Company has not provided any loans and not made any investment, neither given any guarantee nor provided any security.

15. PARTICULARS OF ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, EXPENDITURE ON RESEARCH AND DEVELOPMENT & FOREIGN EXCHANGE EARNINGS AND OUTGO

Considering the nature of activities in which the Company operates, energy consumption is in accordance to the normal business practices and does not require any specific installations. In its regular course of business, the Company is always vigilant to conserve the resources and continuously implements measures required to save energy.

The Company has adopted new technologies and corrective measures to cope up with the current market situations. In the course of its operations, processes are formed and implemented to achieve operational efficiencies which provide maintaining product quality and cost control.

The Company had Foreign Exchange earnings/outgo during the year under review.

The Foreign Exchange earned in terms of actual inflows during the financial year 2025-26 is Rs. 540.25 Lakhs.

The Foreign Exchange outgo in terms of actual outflows during the financial year 2025-26 is Rs. 1120.27 Lakhs.

The details of Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo pursuant to provisions of Section 134 of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are attached as "Annexure A" which forms part of this report.

16. DIRECTORS AND KEY MANAGERIAL PERSONNEL

1. Pursuant to the provisions of Section 152 of the Companies Act, 2013 read with the relevant rules made thereunder, one-third of the Directors are liable to retire by rotation every year and if eligible, offer themselves for re-appointment at the AGM. Ms. Bharati Bafna (DIN: 01089137), Director, being longest in the office, is liable to retire by rotation at the ensuing Annual General Meeting of the Company and she being eligible has offered herself for re-appointment. The Board of Directors recommends her re-appointment and the matter is being placed for seeking approval of members at the ensuing Annual General Meeting of the Company.

2. During the year under review, Mr. Kunal Bafna, Whole-time Director, who was eligible to retire by rotation, was re-appointed as a director at the 77th Annual General Meeting held on September 17, 2025.

3. The Company has received individual declaration from all the Independent Director(s) of the Company under section 149(7) of the Companies Act, 2013 in respect of meeting the criteria of independence provided under section 149(6) of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. Mr. Daljeet Singh Saluja (DIN: 02009609) was appointed as an Additional Director designated as Non-Executive Independent Director on the Board of the Company with effect from 01st April, 2025 for the first term of five consecutive years. Subsequently, the Members of the Company appointed him as a Non-Executive Independent Director at the Annual General Meeting held on 17th September, 2025, to hold office for a term of five consecutive years commencing from 01st April, 2025.

5. Mr. Prashant Chintaman Wadile (DIN: 08010243) was appointed as an Additional Director designated as Whole-time Director on the Board of the Company with effect from 01st April, 2025 for the first term of three consecutive years. Subsequently, the Members of the Company appointed him as a Whole-time Executive Director at the Annual General Meeting held on 17th September, 2025, to hold office for a term of three consecutive years commencing from 01st April, 2025.

6. The term of Mr. Kunal Bafna (DIN: 00902536) as Whole-time Director expired on 07th October, 2025. Pursuant to the recommendation of the Board of Directors and the Nomination and Remuneration Committee, the Members of the Company re-appointed Mr. Kunal Bafna as Whole-time Director of the Company for a further period of three years, commencing from 08th October, 2025 and ending on 07th October, 2028, at the Annual General Meeting held on 17th September, 2025, on such terms and conditions and at such remuneration, benefits and perquisites as approved by the Nomination and Remuneration Committee.

7. Based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, members of the Company have re-appointed Mr. Sachindra Misra (DIN: 08943363) as an Independent Non-Executive Director of the Company for a second term of 5 (five) consecutive years commencing from June 30, 2026, at the AGM held on 17/09/2025.

8. Based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, the Members of the Company approved the re-appointment of Mr. Murli Dhar Motwani (DIN: 09264470) as an Independent Non-Executive Director of the Company for a second term of five consecutive years, commencing from 03rd August, 2026, at the Annual General Meeting held on 17th September, 2025.

None of the Directors are disqualified for appointment under Section 164 of the Companies Act, 2013.

17. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirements of Section 134(5) of the Companies Act, 2013, Directors of your Company hereby state and confirm that:-

a) in the preparation of the annual accounts for the financial year ended March 31, 2026, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

b) that they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of your Company as at March 31, 2026 and of the profit and loss of the Company for that period;

c) that they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) that they have prepared the annual accounts for the financial year ended March 31, 2026 on a going concern basis;

e) that they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and

f) that they have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

18. EXPANSION OF BUSINESS

The Company, under the guidance of its Board of Directors and management, has substantially completed its Expansion Project. The project is expected to strengthen the Company's manufacturing capabilities and enhance its operational efficiency by:

1) Increasing the installed capacity of the existing product portfolio;
2) Enabling the production of new products, including Shaper Cutters, Master Gears and Skiving Cutters;
3) Improving the quality of Big Module Hobs and Worm Wheel Hobs; and
4) Enhancing overall production efficiency.

Your Directors have embarked on the Next Phase of Expansion which will add more products to the Gear Cutting Tools Basket. This Expansion will be completed within the current Financial Year. The funds for the expansion shall be be met by Internal Accruals, Loans from Promoters and Loan from Banks. 4 machines shall be acquired form overseas and 2 CNC machines shall be acquired Locally at a cost of Approx 10 Crores. This would enable the Company to increase it's turnover substantially.

During the year under review, the civil construction for the project was completed, and all the machinery required for the expansion was installed. Trial production has been successfully carried out, and commercial production of certain products has commenced. The remaining product lines are expected to commence commercial production in a phased manner, based on production schedules and market requirements.

The Board believes that the successful implementation of the Expansion Project will significantly enhance the Company's production capacity, improve product quality, broaden its product portfolio and strengthen its competitive position in the market.

19. AUDITORS

M/s. R K Jagetiya & Co., Chartered Accountant (Firm Registration No. 146264W) as the Statutory Auditors of the Company, was appointed for a term of 5 years from F.Y. 2023-24 to 2027-28 by the members at the 75th AGM of the Company held on September 30, 2023.

20. AUDITOR'S REPORT

The Auditors' Report for the financial year 2025-26 does not contain any adverse remarks, qualifications or reservation or disclaimer, which required explanation / comments by the Board. The notes on financial statements referred to in the Auditors Report are self-explanatory.

21. SECRETARIAL AUDITOR AND SECRETARIAL AUDIT REPORT

In terms of Regulation 24A of LODR Regulations read with SEBI notification dated December 12, 2024, and other applicable provisions, the Company can appoint a peer reviewed firm as secretarial auditors for not more than two (2) terms of five (5) consecutive years. On the basis of recommendations of the Audit Committee, the Board of Directors, at its meeting held on August 11, 2025, approved the appointment of M/s. Prabhatratna Pandey & Co, Company Secretaries (Membership No.: A73483) as secretarial auditors of the Company to hold office for a term of five consecutive years commencing from Financial Year 2025-26 till Financial Year 2029-30. The members of the Company appointed M/s. Prabhatratna Pandey & Co, Company Secretaries (Membership No.: A73483) as secretarial auditors of the Company to hold office for a term of five consecutive years at the AGM held on 17/09/2025.

M/s. Prabhatratna Pandey & Co, Company Secretaries has given their consent to act as Secretarial Auditors of the company and confirmed that their aforesaid appointment (if approved) would be within the limits specified by Institute of Company Secretaries of India. Furthermore, in terms of the amended regulations, M/s. Prabhatratna Pandey & Co, has provided a confirmation that they have subjected themselves to the peer review process of the Institute of Company Secretaries of India and hold a valid peer review certificate. The Secretarial Audit Report is annexed to this report as Annexure-B (Form MR-3).

22. DEMATERIALIZATION

Your Company has tied up with National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL) to enable the members to trade and hold shares in an electronic/dematerialized form. The shareholders are advised to take benefits of dematerialization.

23. LISTING OF SHARES

The Company's equity shares continue to be listed on The Bombay Stock Exchange Ltd (BSE).

24. UNCLAIMED AND UNPAID DIVIDENDS

The Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

25. CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188 OF THE COMPANIES ACT, 2013

During the financial year 2025-26 under review, all contracts / arrangements / transactions entered by the Company were in ordinary course of business and at arm's length basis. The Company had not entered into material related party transactions which could have had a potential conflict with the interests of the Company and hence, enclosing of Form AOC-2 is not required. Particulars of Related Party Transactions of the Company are provided in Note No. 30 of the financial statements.

26. MANAGEMENT DISCUSSION AND ANALYSIS

Management's Discussion and Analysis Report for the year under review, as stipulated under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") is presented in a separate section forming part of the Annual Report.

27. NOMINATION AND REMUNERATION POLICY

In terms of requirements prescribed under Section 178(3) of the Companies Act, 2013, the Company has formulated the Nomination and Remuneration Policy inter-alia providing the terms for appointment and payment of remuneration to Directors and Key Managerial Personnel is annexed to this Report as "Annexure C".

28. COMMITTEES OF BOARD

Following are the committees which are constituted by the Company:

A. AUDIT COMMITTEE

Following the expiry of the second term of Mr. Sunil Sampatraj Parakh and Mr. Hitesh Mulraj Popat as an Independent Directors on March 31, 2025, and consequent to the appointment of Mr. Daljeet Saluja as an Independent Director effective April 1, 2025, the Board reconstituted the Audit Committee on April 17, 2025, comprising of the following members:

NAME	DESIGNATION	CATEGORY
Mr. Sachindra Misra	Chairman	Independent/Non-Executive Director
Mr. Daljeet Saluja	Member	Independent/Non-Executive Director
Mr. Murlidhar Motwani	Member	Independent/Non-Executive Director

B. NOMINATION AND REMUNERATION COMMITTEE

Following the expiry of the second term of Mr. Sunil Sampatraj Parakh and Mr. Hitesh Mulraj Popat as an Independent Directors on March 31, 2025, and consequent to the appointment of Mr. Daljeet Saluja as an Independent Director effective April 1, 2025, the Board reconstituted the Nomination and Remuneration Committee on April 17, 2025, comprising of the following members:

NAME	DESIGNATION	CATEGORY
Mr. Sachindra Misra	Chairman	Independent/Non-Executive Director
Mr. Daljeet Saluja	Member	Independent/Non-Executive Director
Mr. Murlidhar Motwani	Member	Independent/Non-Executive Director

In terms of requirements prescribed under Section 178(3) of the Companies Act, 2013, the Company has formulated the Nomination and Remuneration Policy inter-alia providing the terms for appointment and payment of remuneration to Directors and Key Managerial Personnel and the same has been uploaded on company's website. Nomination & Remuneration Policy is annexed to this report in "ANNEXURE C".

C. ANTI-SEXUAL HARASSMENT COMMITTEE AND RELATED DISCLOSURE.

The Board of Directors having an Anti-Sexual Harassment Committee comprising of following members.

NAME	DESIGNATION	CATEGORY
Mrs. Bharati Bafna	Chairperson	Executive Director
Ms. S L Chavan	Member	Employee
Ms. D S Dhabewar	Member	Employee

The Company has adopted a policy for prevention of sexual harassment at the workplace, in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act"). An Internal Complaints Committee ("ICC") has been duly constituted as per the provisions of the POSH Act to redress complaints regarding sexual harassment at the workplace.

During the financial year under review, the Company has complied with all the provisions of the POSH Act and the rules framed thereunder. Further details are as follow:

a. Number of complaints of Sexual Harassment received in the Year: NIL

b. Number of Complaints disposed off during the year: NIL

c. Number of cases pending for more than ninety days: NIL

D. STAKEHOLDERS RELATIONSHIP COMMITTEE AND RELATED DISCLOSURE

Following the expiry of the second term of Mr. Sunil Sampatraj Parakh and Mr. Hitesh Mulraj Popat as an Independent Directors on March 31, 2025, and consequent to the appointment of Mr. Daljeet Saluja as an Independent Director effective April 1, 2025, the Board reconstituted the Stakeholders Relationship Committee on April 17, 2025, comprising of the following members:

NAME	DESIGNATION	CATEGORY
Mr. Sachindra Misra	Chairman	Independent/Non-Executive Director
Mr. Daljeet Saluja	Member	Independent/Non-Executive Director
Mr. Murlidhar Motwani	Member	Independent/Non-Executive Director

29. MATERNITY BENEFIT

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

30. INDEPENDENT DIRECTORS MEETING

During the year under review, the Independent Directors of the Company met on Friday, February 13, 2026, inter-alia, to discuss:

I. Evaluation of performance of Non-Independent Directors and the Board of Directors of the Company as a whole.

II. Evaluation of performance of the Chairman of the Company, taking into view of Executive and Non-Executive Directors.

III. Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

31. RISK MANAGEMENT POLICY AND INTERNAL ADEQUACY

Your Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. Your Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations. These are routinely tested by Statutory as well as Internal Auditors. Significant audit observations and follow up actions thereon are reported to the Audit Committee.

32. VIGIL MECHANISM / WHISTLE BLOWER POLICY

The provisions of this policy are in line with the provisions of the Section 177(9) of the Act. The Company has put in place a system through which the Directors and Employees may report concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct & Ethics without fear of reprisal. The Employees and Directors may report to the Compliance Officer and have direct access to the Chairman of the Audit Committee.

The Company has formulated and published a Whistle Blower Policy to provide Vigil Mechanism for employees including directors of the Company to report genuine concerns.

33. INTERNAL FINANCIAL CONTROLS

Your Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weaknesses were observed.

34. TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

During financial year under review, the Company has not transferred any amount to Investor Education and Protection Fund (IEPF).

35. COST AUDITORS

The appointment of Cost Auditor is not applicable to the Company as per Companies Act, 2013.

36. MAINTAINENCE OF COST RECORDS AS SPECIFIED UNDER SECTION 148(1) OF THE COMPANIES ACT, 2013

Central Government has not prescribed the maintenance of cost records under section 148(1) of the Companies Act, 2013 for any of the products/services dealt by the Company. Accordingly, maintenance of such accounts and records is not applicable to the Company.

37. PARTICULARS OF EMPLOYEES

Disclosures with respect to the remuneration of Directors and employees as required under Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided under "Annexure D", which is annexed to this Report.

None of the employees of the Company were in receipt of monthly or yearly remuneration in excess of the limits specified under the Companies Act, 2013 and Rule 5(2) & Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

38. CERTIFICATE FROM COMPANY SECRETARY IN PRACTICE

M/s. Sonal Kothari & Associates, Practicing Company Secretary, has issued a certificate as required under the Listing Regulations, confirming that none of the Directors on the Board of the Company has been debarred or disqualified from being appointed or continuing as Director of the Companies by Securities and Exchange Board of India, Ministry of Corporate Affairs or any such statutory authority. The certificate is enclosed with section as "Annexure E".

39. SECRETARIAL STANDARDS

The Company has in place proper systems to ensure compliance with provisions of the applicable Secretarial Standards issued by the Institute of Company Secretaries of India on Board and General Meetings and such systems are adequate and operating effectively.

40. ACCOUNTING STANDARDS

In accordance with the notification issued by the Ministry of Corporate Affairs, the Company has adopted Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. The Financial Statements have been prepared in accordance with Ind AS as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Act. The transition was carried out from IGAAP as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, to IND AS.

41. CHANGE IN THE NATURE OF BUSINESS, IF ANY

There was no change in the nature of business of the Company during the year under review.

42. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

There are no significant/ material orders passed by the regulators or courts or tribunals impacting the going concern status of the Company and its operations in future.

43. CORPORATE GOVERNANCE

The Company is not required to comply with the provisions of Regulation 17 to Regulation 27 and clause (b) to clause (i) of sub regulation (2) of Regulation 46 and Para C, D and E of Schedule V as mentioned in Regulations 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which came into force with effect from 01st December, 2015 as the Paid-up Share Capital of the Company is less than Rs. 10,00,00,000 (Rupees Ten Crores Only) and the Net Worth of the Company is also less than Rs. 25,00,00,000 (Rupees Twenty Five Crores Only) based on the Annual Audited Financial Results of the Company for the quarter and year ended March 31, 2026.

44. CORPORATE SOCIAL RESPONSIBILITY

During the Financial Year under review, the provisions of section 135 of the Companies Act, 2013 pertaining to Corporate Social Responsibility are not applicable to the company.

45. PERFORMANCE EVALUATION

The Company has devised a policy for evaluation of Performance of the Board of Directors, its committees and individual Directors ("Policy"). The evaluation involves assessment of performance individually of each of the Board Members and of the entire Board of Directors and its Committees.

The performance evaluation criteria of the entire Board of Directors inter alia comprised of the following key areas:

i. the role of a Board Members is clearly defined and understood;

ii. the Board has ensured that the organization's accomplishments and challenges are communicated to Members and Stakeholders;

iii. the spread of talent within the Board reflects the Company's needs;

iv. all Board Members bring valuable skill and experience to the Company;

v. the composition of the Board is sufficient to carry out the work required of it;

vi. the matters relating to the Company are discussed in a structured manner;

vii. the Board knows and understands the Company's mission, vision and strategy; the Board's Meeting agenda clearly reflects strategic plan or priorities;

viii. the Board papers contain the correct amount and type of information;

ix. all Board Members participate in important Board discussions;

x. the Board knows and keeps abreast of trends and issues affecting the market in which the Company competes

xi. the Board understands the business it is governing;

xii. the Board Members actively engage in networking for the benefit of the Company;

xiii. the Board Members have sufficient financial skills to ensure that the Board can discharge its governance responsibilities;

xiv. the Company have relevant internal reporting and compliance systems;

xv. the Board Members are aware of their risk assessment duties as Directors;

xvi. there is a clear understanding of the Company's business risk;

xvii. the Board encourages Directors to pursue opportunities for personal development;

xviii. the Board have a succession plan in place for the Directors, KMP and Senior Management Personnel;

xix. responsibilities have been effectively delegated amongst the Executive Directors, KMP and Senior Management Personnel;

xx. There is good communication between the Board and KMP.

The evaluation framework for assessing the performance of Committee(s) of Board of Directors inter-alia comprised of the following key areas:

i. the Committees have been constituted in compliance with the requirement of Listing Regulations and the Companies Act, 2013 read with the Rules there under;

ii. the role/terms of reference of the Committee Members is clearly defined and understood;

iii. the composition of the Committee is sufficient to carry out the work required of it;

iv. the Committee knows and understands the Company's mission, vision and strategy;

v. the Committee's Meetings are properly conducted and agenda papers contain the correct amount and type of information;

vi. all Committee Members participate in discussion making;

vii. the Committee Members have sufficient skills to ensure efficient discharge of responsibilities;

viii. There is good communication between the Committees and the Board.

ix. the Committee has relevant internal reporting and compliance systems;

The performance evaluation process of individual Directors inter alia comprised of the following key areas:

i. uphold ethical standards of integrity and probity;

ii. act objectively and constructively while exercising their duties;

iii. exercise their responsibilities in a bona fide manner in the interest of the Company;

iv. devote sufficient time and attention to their professional obligations for informed and balanced decision making;

v. assist the Company in implementing the best corporate governance practices;

vi. strive to attend all Meetings of the Board of Directors and of the Board committees of which they are members;

vii. moderate and arbitrate in the interest of the Company as a whole, in situations of conflict between Management and Shareholder's interest;

viii. satisfy themselves on the integrity of financial information and that financial controls and the systems of risk Management are robust and defensible;

ix. strive to safeguard the interests of all stakeholders, particularly the minority shareholders;

x. balance the conflicting interest of the stakeholders;

xi. seek appropriate clarification or amplification of information and, where necessary, take and follow appropriate professional advice and opinion of outside experts;

xii. keep themselves well informed about the Company and the external environment in which it operates;

xiii. participate constructively and actively in the committees of the Board in which they are chairpersons or members;

xiv. strive to attend the general Meetings of the Company;

xv. acting within their authority, assist in protecting the legitimate interests of the Company, shareholders and its employees;

xvi. pay sufficient attention and ensure that adequate deliberations are held before approving related party transactions and assure themselves that the same are in the interest of the Company;

xvii. ascertain and ensure that the Company has an adequate and functional vigil mechanism and ensure that the interests of a person who uses such mechanism are not prejudicially affected on account of such use;

xviii. report concerns about unethical behavior, actual or suspected fraud or violation of the Company's code of conduct or ethics policy, if any;

xix. maintain confidentiality of information such as commercial secrets, technologies, advertising and sales promotion plans, unpublished price sensitive information, unless such disclosure is expressly approved by the Board or required by law;

xx. abide by Company's Memorandum and Articles of Association, Company's policies and procedures including code of conduct, insider trading guidelines etc;

xxi. they express concerns about the running of the Company or a proposed action and ensure that these are addressed by the Board and, to the extent that they are not resolved, insist that the concerns are recorded in the Minutes of the Board Meeting;

xxii. develop a good working relationship with other Board members and contribute to the Board's working relationship with the senior Management of the Company;

xxiii. fairly contribute towards proper functioning of Board or Committees of the Board.

The evaluation framework for assessing the performance of Independent Directors inter-alia comprised of the following key areas:

i. satisfy the criteria for independence as prescribed under Section 149 of the Companies Act, 2013 and the Listing Regulations;

ii. help in bringing an independent judgment to bear on the Board's deliberations especially on issues of strategy, performance, risk Management, resources, key appointments and standards of conduct;

iii. bring an objective view in the evaluation of the performance of Board and Management;

iv. actively scrutinize the performance of Management in Meeting agreed goals and objectives and monitor the reporting of performance;

v. undertake appropriate induction and regularly update and refresh their skills, knowledge and familiarity with the Company;

vi. contribute to determine appointment and remuneration of executive Directors, Key Managerial Personnel (KMP) and senior Management;

vii. exercise objective independent judgment in the paramount interest of the Company as a whole, while concurring in or dissenting from the collective judgment of the Board in its decision making.

In terms of the Policy, a process of evaluation was undertaken by the Board for its own performance and that of its Committees and individual Directors. The evaluation process focused on various aspects of the functioning of the Board and Committees. Separate exercise was carried out to evaluate the performance of individual Directors on specified parameters.

The outcome of evaluation process was shared with the Board, Chairman of respective Committees and individual Directors. Based on the outcome of the evaluation, the Board and Committees have agreed on an action plan for the identified areas.

46. INDEPENDENT DIRECTORS

In accordance with Section 149 (7) of the Companies Act, 2013, and Regulation 16(1)(b) of the Listing Regulations, as amended, each Independent Director of the Company has provided a written declaration confirming that he/she meets the criteria of independence as stipulated under Section 149(6) of the Companies Act, 2013.

In the opinion of the Board, Independent Directors fulfill the conditions specified in Companies Act, 2013 read with the Schedules and Rules issued thereunder as well as Listing Regulations and are independent from Management.

47. GENERAL

The Board of Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Issue of equity shares with differential rights as to dividend, voting or otherwise.
2. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
3. The Company does not have any scheme of provision of money for the purchase of its own shares by employees or by trustees for the benefit of employees.
4. No fraud has been reported by the Auditors to the Audit Committee or the Board.
5. During the year, there was no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) and any one-time settlement with any Bank or Financial Institution during the year under review.

48. ACKNOWLEDGEMENTS

Your directors would like to thank and place on record their appreciation for the support and co-operation provided to your Company by its Shareholders, their employees, regulatory authorities and its bankers. Your directors would also like to place on record their appreciation for the efforts put in by employees of the Company during the year.

For and on behalf of the Board of Directors
For Jainex Aamcol Limited

Place: Aurangabad	**Kunal Bafna**	**Prashant Chintaman Wadile**
Date:- 28/07/2026	**Whole-time Director**	**Whole-time Director**
	DIN: 00902536	**DIN: 08010243**

ANNEXURES "A"

INFORMATION REQUIRED U/S 134 OF THE COMPANIES ACT, 2013 READ WITH COMPANIES (ACCOUNTS) RULES, 2014.

(A) CONSERVATION OF ENERGY:

(i) The steps taken or impact on conservation of energy:

In past few years, the Company has taken several steps to conserve energy through its "Sustainability" initiatives. The Company continues its endeavor to improve energy conservation and utilization. Steps taken to conserve energy include:

- At its Plants, the Company has carried out various actions to optimize energy consumption and reduce losses.
- Some of these measures include recovering waste heat.
- Energy efficient machines are been installed in order to optimize use of power.

(ii) The steps taken by the Company for utilizing alternate sources of energy:

The Company has always been conscious of the need for conservation of energy. Energy conservation measures have been implemented at all its plants.

- Water wastage and compressed Air Wastages was avoided which resulted in energy saving.
- Avoided wastages of electrical energy by close monitoring of fixed energy consumption such as Air conditioners, fans, tube lights, street lights etc.
- All fluorescent tubes and bulbs were replaced by Light Emitting Diode (LED) Light in the entire plant premises.

(iii) The capital investment on energy conservation equipment:

The Energy Conservation Equipment's are procured on need base. There was no significant capital investment made for Energy Conservation Equipment's during the year under review.

(B) TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATIONS

(i) The efforts made towards technology absorption:

The company had originally started manufacturing Hobs in collaboration with Messer. KlingelnbergVerzahntechnic, Gmbh of Germany and the collaboration ended in 1981. During the period of collaboration, the company successfully absorbed the technology and since beginning, the company is continuing the manufacture of Gear Hobs and it is also keeping abreast with the latest technology development abroad.

(ii) The Benefits derived like product improvement, cost reduction, product development or import substitution:

Due to the continuous efforts made by the Company towards technology absorption, the Company has derived various benefits like:

* Increased Customer satisfaction and salability
* Improved Brand name and Goodwill
* Cost Reduction through Quality and Productivity

(iii) In case of imported Technology (imported during the last 3 years reckoned from the beginning of the financial year):

(a) The details of technology imported: NIL;
(b) The year ofimport: Not Applicable;
(c) Whether the technology been fully absorbed: Not Applicable;
(d) If not fully absorbed, areas where absorption has not taken place and the reasons thereof: Not Applicable

(iv) The expenditure incurred on Research & Development (R & D): Nil

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO

The Foreign Exchange earned in terms of actual inflows during the financial year 2025-26 is Rs. 540.25 Lakhs.

The Foreign Exchange outgo in terms of actual outflows during the financial year 2025-26 is Rs. 1120.27 Lakhs.

For and on behalf of the Board of Directors
For Jainex Aamcol Limited

Place: Aurangabad	**Kunal Bafna**	**Prashant Chintaman Wadile**
Date : 28/07/2026	**Whole-time Director**	**Whole-time Director**
	DIN: 00902536	**DIN: 08010243**

ANNEXURES "B"

SECRETARIAL AUDIT REPORT

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

To,
The Members,
Jainex Aamcol Limited
L-3, MIDC Industrial Area
P.O. Chikalthana
Aurangabad - 431006

Dear Sir,

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate governance practice by Jainex Aamcol Limited (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's Books, Papers, Minutes Books, Forms and Returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the financial year ended March 31, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board- processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company as given in Annexure 'I' for the financial year ended on March 31, 2026, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the Rules made there under;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of External Commercial Borrowings, Foreign Direct Investment and Overseas Direct Investment;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme Guidelines, 1999, now known as SEBI (Share based employees Benefits) Regulations, 2014 (not applicable to the Company during the Audit period);

e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (not applicable to the Company during the Audit period);

f. The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 (not applicable to the Company during the Audit period), and

g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (not applicable to the Company during the Audit period), and;

We have also examined compliance with the applicable clause of the following:

a. Secretarial Standards issued by The Institute of Company Secretaries of India under the provisions of Companies Act, 2013; and

b. Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015; and

c. The Listing Agreements entered into by the Company with Bombay Stock Exchange Limited.

During the financial year under review, the Company undertook a Rights Issue in accordance with the Letter of Offer dated 14 November 2025, which was filed with the Stock Exchange. The Rights Issue opened for subscription on 01 December 2025 and closed on 10 December 2025 for the existing equity shareholders of the Company whose names appeared in the records of the Company as on the Record Date, i.e., 20 November 2025.

The Board of Directors, at its meeting held on 10 December 2025, approved the allotment of 7,48,169 Equity Shares having a face value of Rs. 10/- each at an issue price of Rs. 120/- per Equity Share to the successful applicants. The said Equity Shares were allotted in dematerialised form and were credited directly to the respective allottees' depository accounts.

The Company has complied with the applicable provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, and other applicable laws and regulations in relation to the aforesaid Rights Issue and allotment of Equity Shares.

We have relied on the representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations to the Company.

In case of Direct and Indirect Tax Laws like Income Tax Act, Service Tax Act, Excise & Customs Acts, we have relied on the Reports given by the Statutory Auditors of the Company.

During the financial year under report, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the year under review were carried out in compliance with the provisions of the Act.

Adequate notices are given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

This report is to be read with our letter of even date which is annexed as Annexure I and forms an integral part of this report.

M/s. Prabhatratna Pandey & Co
(Company Secretaries)

Date : 28/07/2026
Place: Thane
UDIN: A073483H000919317

Prabhatratna Pandey
(Proprietor)
CP No.: 27264
Membership No.: A73483
Peer review No: 8104/2026

ANNEXURE "I"

To,
The Members,
Jainex Aamcol Limited
L-3, MIDC Industrial Area
P.O. Chikalthana
Aurangabad - 431006

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provided a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Book of Accounts of the Company.

4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulation, standards is the responsibility of management. Our examination was limited to the verification of procedures on the test basis.

6. The Secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

M/s. Prabhatratna Pandey & Co
(Company Secretaries)

Date : 28/07/2026
Place: Thane
UDIN:A073483H000919317

Prabhatratna Pandey
(Proprietor)
CP No.: 27264
Membership No.: A73483
Peer review No: 8104/2026

ANNEXURE "C"

NOMINATION AND REMUNERATION POLICY

This Nomination and Remuneration Policy is being formulated in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto. This policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee (NRC or the Committee) and has been approved by the Board of Directors.

Definitions:

"Remuneration" means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961;

"Key Managerial Personnel (KMP)" means:

i) Managing Director, or Chief Executive Officer or Manager and in their absence, a Whole- time Director;

ii) Chief Financial Officer;

iii) Company Secretary; and

iv) such other officer as may be prescribed.

"Senior Managerial Personnel" mean the personnel of the company who are members of its core management team excluding Board of Directors. Normally, this would comprise all members of management, of rank equivalent to General Manager and above, including all functional heads.

Objective:

The objective of the policy is to ensure that:-

* the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
* relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
* remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

Role of the Committee:

The role of the NRC will be the following:

* To formulate criteria for determining qualifications, positive attributes and independence of a director.
* To formulate criteria for evaluation of Independent Directors and the Board.
* To identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down in this policy.
* To carry out evaluation of Director's performance.
* To recommend to the Board the appointment and removal of Directors and Senior Management.
* To recommend to the Board policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management.
* To devise a policy on Board diversity, composition, size.
* Succession planning for replacing Key Executives and overseeing.
* To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.
* To perform such other functions as may be necessary or appropriate for the performance of its duties.

APPOINTMENT AND REMOVAL OF DIRECTOR, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT

a) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend his / her appointment, as per Company's Policy.

b) A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has authority to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the position.

c) The Company shall not appoint or continue the employment of any person as Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution.

TERM / TENURE

a) Managing Director / Whole-time Director:

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

b) Independent Director:

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms of up to maximum of Five (5) years each, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director.

Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

At the time of appointment of independent director, it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

EVALUATION

The Committee shall carry out evaluation of performance of Director, KMP and Senior Management Personnel yearly or at such intervals as may be considered necessary.

REMOVAL

The Committee may recommend with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the Companies Act, 2013, rules and regulations and the policy of the Company.

RETIREMENT

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

POLICY FOR REMUNERATION TO DIRECTORS/KMP/SENIOR MANAGEMENT PERSONNEL

1) Remuneration to Managing Director / Whole-time Directors:

a) The Remuneration/Commission etc. to be paid to Managing Director / Whole-time Directors, etc. shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force and the approvals obtained from the Members of the Company.

b) The Nomination and Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate with regard to remuneration to Managing Director/ Whole-time Directors.

2) Remuneration to Non-Executive / Independent Directors:

a) The Non-Executive/Independent Directors may receive sitting fees and such other remuneration as permissible under the provisions of Companies Act, 2013. The amount of sitting fees shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.

b) All the remuneration of the Non- Executive/Independent Directors (excluding remuneration for attending meetings as prescribed under Section 197 (5) of the Companies Act, 2013) shall be subject to ceiling/limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force. The amount of such remuneration shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors or shareholders, as the case may be.

c) An Independent Director shall not be eligible to get Stock Options and also shall not be eligible to participate in any share-based payment schemes of the Company.

d) Any remuneration paid to Non- Executive / Independent Directors for services rendered which are of professional in nature shall not be considered as part of the remuneration for the purposes of clause (b) above if the following conditions are satisfied:

i) The Services are rendered by such Director in his capacity as the professional; and

ii) In the opinion of the Committee, the director possesses the requisite qualification for the practice of that profession.

3) Remuneration to Key Managerial Personnel and Senior Management:

a) The remuneration to Key Managerial Personnel and Senior Management shall consist of fixed pay and incentive pay, in compliance with the provisions of the Companies Act, 2013 and in accordance with the Company's Policy.

b) The Fixed pay shall include monthly remuneration, employer's contribution to Provident Fund, contribution to pension fund, pension schemes, etc. as decided from to time.

c) The Incentive pay shall be decided based on the balance between performance of the Company and performance of the Key Managerial Personnel and Senior Management, to be decided annually or at such intervals as may be considered appropriate.

IMPLEMENTATION

* The Committee may issue guidelines, procedures, formats, reporting mechanism and manuals in supplement and for better implementation of this policy as considered appropriate.
* The Committee may Delegate any of its powers to one or more of its members.

ANNEXURE "D"

MANAGEMENT REMUNERATION & PARTICULARS OF EMPLOYEES WITH RELATED DISCLOSURE
(details with respect to financial year 2025-26)

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in the Annual Report.

1.	The ratio of the remuneration of each Director to the median Remuneration of the employees of the company for the financial year; (Median Salary 40401)	Mr. P C Wadile - Whole Time Director Rs. 31,56,412/- p.a. Ratio to median remuneration - 6.51: 1 Mr. Kunal Bafna - Whole Time Director/ Chief Financial Officer - Rs. 10,80,000/ - p.a. Ratio to median remuneration - 2.23: 1 Other Directors of the Company are not being paid any remuneration.
2.	The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year;	Mr. P C Wadile - Whole Time Director: Appointment on 1st April 2025 There is an NIL increase % in the remuneration of Whole Time Director/ Chief Financial Officer.
3.	The percentage increase in the median remuneration of Employees in the financial; year	As on 31-03-2025, 98 permanent staff /worker monthly salary of Rs.39,74,096/-, Average Rs.40,138/- As on 31-03-2026, 104 permanent staff / worker monthly salary of Rs.38,81,749/-, Average Rs.40401/- There was increase of Rs.263/- i.e.0.66%.
4.	The number of Permanent Employees on the rolls of the Company;	As on 31-3-2026 there are 104 Employees permanent on the pay roll of the Company.

5.	Average percentile increase already made in the Salaries of Employees other than the Managerial Personnel in the last financial year and its comparison with the percentile increased in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;	Salary increase of 0.66% on an average While director's remuneration is increased by 0% p.a. due to no increase in director Remuneration & Mr. P C Wadile director appointment on 1st April 2025
6.	The key parameters for any variable component of remuneration availed by the Directors;	It will depend on the Financial outcomes and profitability of the Company, Risk factors and regulatory guidelines and the variable pay shall not exceed 50% of the fixed pay in a particular year.
7.	Affirmation that the remuneration is as per the remuneration policy of the Company.	It is affirmed that the remuneration is as per the remuneration policy adopted by the Company

By and on behalf of the Board of Directors
For Jainex Aamcol Limited

Place: Aurangabad
Date: 28/07/2026

Kunal Bafna
Whole-time Director
DIN: 00902536

Prashant Wadile
Whole-time Director
DIN: 08010243

ANNEXURE - "E"

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
JAINEX AAMCOL LIMITED
L-3, MIDC Industrial Area
P.O. Chikalthana
Aurangabad - 431006

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of JAINEX AAMCOL LIMITED having CIN L74999MH1947PLC005695 and having registered office at L-3, MIDC Industrial Area, P.O. Chikalthana, Aurangabad - 431006 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1.	Mr. Kunal Bafna	00902536	10-10-2013
2.	Mrs. Bharati Bafna	01089137	30-06-2021
3.	Mr. Sachindra Misra	08943363	30-06-2021
4.	Mr. Murli Dhar Motwani	09264470	03-08-2021
5.	Mr. Daljeet Singh Saluja	02009609	01-04-2025
6.	Mr. Prashant Chintaman Wadile	08010243	01-04-2025

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Thane
Date: 28/07/2026

For Sonal Kothari & Associates
Sonal Shah
Proprietor
ACS: 24216
COP No.: 8769
UDIN:A024216H000919814
Peer reviewed No: 2069/2022

MANAGEMENT DISCUSSION AND ANALYSIS

COMPANY REVIEW

Operational Overview

Jainex Aamcol Limited is a prominent manufacturer of gear hobs, special cutting tools, inspection tools, and precision accessories. With its flagship "Aamcol" brand, the Company is recognized for delivering precision-engineered products that cater to the diverse requirements of the engineering and manufacturing industries.

The Company serves a diverse customer base across various industries, including automobile manufacturers, industrial and special gearbox manufacturers, machine tool manufacturers, and other engineering sectors. Its comprehensive product portfolio comprises a wide range of gear hobs for applications such as spur and helical gears, chain sprockets, timing pulleys, worm gears, cutters, as well as inspection tools and precision accessories.

With a strong focus on quality, innovation, and precision engineering, the Company manufactures products that meet international standards. By offering world-class products, the Company not only contributes to import substitution and conserves valuable foreign exchange for the country but also strengthens India's export potential through the supply of its products to international markets.

The objective of this Management Discussion and Analysis Report is to provide the Management's perspective on the Company's business environment, industry outlook, strategy, operational and financial performance, human resources and industrial relations, key risks and opportunities, and the adequacy of internal control systems during the Financial Year 2025-26. This report should be read in conjunction with the Company's Financial Statements, the accompanying notes thereto, and other information forming part of this Annual Report.

During the year under review, the Company continued to focus on enhancing operational efficiency, improving product quality, and strengthening customer relationships. With sustained emphasis on employee training and development, process automation, and continuous product innovation, the Company further reinforced its competitive position and remained committed to delivering high-quality, precision-engineered solutions to its customers.

The Company, under the guidance of its Board of Directors and management, has substantially completed its Expansion Project. The project is expected to strengthen the Company's manufacturing capabilities and enhance its operational efficiency by:

* Increasing the installed capacity of the existing product portfolio;
* Enabling the production of new products, including Shaper Cutters, Master Gears and Skiving Cutters;
* Improving the quality of Big Module Hobs and Worm Wheel Hobs; and
* Enhancing overall production efficiency.

During the year under review, the civil construction for the project was completed, and all the machinery required for the expansion was installed. Trial production has been successfully carried out, and commercial production of certain products has commenced. The remaining product lines are expected to commence commercial production in a phased manner, based on production schedules and market requirements.

The Board believes that the successful implementation of the Expansion Project will significantly enhance the Company's production capacity, improve product quality, broaden its product portfolio and strengthen its competitive position in the market.

Productivity Enhancement

The Company implemented a range of productivity enhancement initiatives, including retrofitting, reconditioning, automation, improved utilization of high-speed cutting tools, and cycle time optimization.

Safety Measures

Being a safety conscious organization, the Company imbibes safety across various functions of the entire plant operation. In order to protect the health of workforce at the shop floor level, it curtails the use of hazardous material inside the plant premises.

ECONOMIC OVERVIEW

Global Economy

The global gear manufacturing industry continues to grow steadily, supported by rising demand from the automotive, industrial machinery, aerospace, renewable energy, mining, and robotics sectors. The increasing adoption of automation, precision engineering, electric vehicles (EVs), and advanced manufacturing technologies is driving the demand for high-performance gears and precision gear-cutting tools.

According to industry estimates, the global gear manufacturing market was valued at approximately USD 88.8 billion in 2025 and is projected to reach USD 139.8 billion by 2034, registering a Compound Annual Growth Rate (CAGR) of around 5.0% during the forecast period. Growth is primarily driven by increasing industrial automation, expanding automotive production, investments in renewable energy, and the rising demand for high-precision mechanical components.

Similarly, the industrial gearbox market, a key end-user segment for precision gears and gear-cutting tools, was estimated at USD 31.9 billion in 2025 and is expected to reach USD 45.5 billion by 2033, growing at a CAGR of 4.8%. Asia-Pacific continues to dominate the market, accounting for over 40% of global demand, supported by strong manufacturing activity in countries such as China, India, Japan, and South Korea.

These favourable industry trends are expected to create sustained demand for precision gear hobs, special cutting tools, inspection tools, and precision accessories. Manufacturers with advanced engineering capabilities, stringent quality standards, and a strong export presence are well positioned to capitalize on the growing opportunities in the global market.

Indian Economy

India's gear industry plays a vital role in supporting key sectors such as automobiles, industrial machinery, railways, defence, renewable energy, mining, and capital goods. The industry has witnessed steady growth, driven by increasing domestic manufacturing, higher investments in infrastructure, rapid industrial automation, and the Government's focus on strengthening local manufacturing through initiatives such as 'Make in India' and the Production Linked Incentive (PLI) schemes.

India is among the world's largest automobile manufacturing hubs, which continues to be the primary demand driver for gears and gear-cutting tools. According to industry estimates, the Indian gear market was valued at approximately USD 1.8-2.0 billion in 2025 and is expected to grow at a Compound Annual Growth Rate (CAGR) of 7-9% over the next five years. The growth is supported by increasing production of passenger vehicles, commercial vehicles, electric vehicles (EVs), industrial equipment, and rising exports of engineering goods.

The demand for precision gear hobs, special cutting tools, inspection tools, and precision accessories is also expected to increase as manufacturers adopt advanced machining technologies, automation, and higher quality standards. With its growing manufacturing capabilities, skilled workforce, and expanding export footprint, India is well positioned to emerge as a global hub for precision engineering and gear manufacturing, creating significant opportunities for companies operating in the gear tooling and cutting tools industry.

INDUSTRY OVERVIEW

Domestic Auto-Components Industry

The Indian auto-components industry continued to demonstrate resilience and sustained growth during FY 2025-26, driven by robust domestic demand, increasing localisation, rising exports, and continuous investments in technology and capacity expansion. The industry remains a critical contributor to India's manufacturing sector, supplying components to passenger vehicles, commercial vehicles, two-wheelers, tractors, electric vehicles (EVs), and industrial machinery.

The growth momentum continued into FY 2025-26, with the industry reporting a turnover of Rs. 3.56 lakh crore during the first half (April-September 2025), representing a 6.8% year-on-year growth. This performance was supported by steady domestic demand, a strong aftermarket, increased OEM supplies, and continued investments in localisation, automation, and technology upgradation. Exports during the period grew by 9.3% to USD 12.1 billion, highlighting the sector's resilience despite global economic and geopolitical challenges.

Government initiatives such as 'Make in India', the Production Linked Incentive (PLI) Scheme for the automobile and auto-components sector, and the continued focus on electric mobility and advanced manufacturing are expected to further strengthen the industry's long-term growth prospects. These developments are expected to drive sustained demand for precision gear hobs, special cutting tools, inspection tools, and precision accessories, creating significant opportunities for companies operating in the precision engineering and gear tooling industry.

Key Growth Drivers

The long-term growth prospects of the precision tooling and gear manufacturing industry continue to remain favourable, supported by strong macroeconomic fundamentals, increasing industrial investments, and rapid technological advancements. The key growth drivers for the industry are as follows:

Growth in the Automotive Sector: Rising production of passenger vehicles, commercial vehicles, electric vehicles (EVs), and two-wheelers continues to drive demand for precision gears and gear-cutting tools.

Industrial Automation: Increasing adoption of automation, CNC machining, robotics, and Industry 4.0 technologies is accelerating the demand for high-precision cutting tools, inspection tools, and precision accessories.

Government Initiatives: Programmes such as 'Make in India', Production Linked Incentive (PLI) Schemes, PM Gati Shakti, and increased infrastructure spending are encouraging domestic manufacturing and capacity expansion.

Expansion of Capital Goods and Engineering Industries: Growing investments in industrial machinery, railways, defence, aerospace, renewable energy, and heavy engineering are creating sustained demand for precision tooling solutions.

Import Substitution and Localization: Indian manufacturers are increasingly replacing imported tooling solutions with domestically manufactured products, creating significant opportunities for companies offering world-class quality and cost-effective solutions.

Export Opportunities: Rising global acceptance of Indian engineering products, coupled with supply chain diversification and the "China+1" strategy adopted by multinational companies, is opening new export markets for precision tooling manufacturers.

Technological Advancements: Continuous innovation in gear manufacturing processes, high-speed machining, advanced tool coatings, and precision inspection technologies is driving demand for technologically advanced gear hobs and cutting tools.

Focus on Quality and Productivity: Manufacturers across industries are increasingly investing in high-performance tooling solutions to improve operational efficiency, reduce production costs, and achieve superior product quality, thereby supporting long-term demand for precision-engineered tools.

Exports, Trade & Outlook

India's engineering exports continued to demonstrate resilience during FY 2025-26 despite global geopolitical uncertainties, inflationary pressures, and supply chain disruptions. Supported by improved manufacturing capabilities, competitive production costs, and adherence to international quality standards, Indian engineering products continued to strengthen their presence in key export markets, including the United States, Europe, the Middle East, and Southeast Asia.

The demand for precision gear hobs, special cutting tools, inspection tools, and precision accessories is expected to remain robust, supported by growth in the automotive, industrial machinery, aerospace, defence, renewable energy, and capital goods sectors. Increasing investments in automation, precision engineering, and advanced manufacturing technologies are also expected to drive sustained demand for high-performance tooling solutions.

Looking ahead, the industry outlook remains positive. With a strong emphasis on innovation, quality, technology upgradation, and export competitiveness, the Company is well positioned to leverage emerging opportunities in both domestic and international markets. The Company will continue to focus on expanding its product portfolio, strengthening customer relationships, enhancing operational efficiencies, and increasing its presence in global markets to drive sustainable long-term growth.

Current Planning & Transition to AMP 2047

In mid 2025, India initiated the formulation of the Automotive Mission Plan 2047 (AMP 2047) to succeed the ongoing AMP 2016-26 framework (also referred to as AMP 2026). While the formal roadmap through FY 2024-25 is still part of the concluding AMP 2016-26 mandate, AMP 2047 planning is already underway via seven expert-led sub-committees targeting milestones for 2030, 2037, and 2047. This shift represents a strategic pivot aligned with the national vision of "Viksit Bharat @2047", aiming to elevate India to a global automotive power through innovation, sustainability, and export-led growth.

Strategic Focus & Policy Recommendations

The precision tooling and gear manufacturing industry is undergoing rapid transformation, driven by technological advancements, automation, digital manufacturing, and evolving customer requirements. To capitalize on these opportunities and strengthen India's position as a global manufacturing hub, continued focus on strategic initiatives and policy support is essential.

The Company's strategic priorities remain focused on enhancing manufacturing capabilities through technology upgradation, process automation, product innovation, and continuous quality improvement. Investments in advanced manufacturing technologies, research and development, workforce skill enhancement, and digitalization will enable the Company to improve productivity, operational efficiency, and customer satisfaction.

Going forward, the Company will continue to focus on expanding its product portfolio, strengthening its domestic and international customer base, improving operational excellence, and delivering high-quality, precision-engineered products. With a strong emphasis on innovation, sustainability, and customer-centric solutions, the Company is well positioned to capitalize on the long-term growth opportunities in the precision engineering and gear tooling industry.

Opportunities, Threat and Mitigation Strategies:

Being a manufacturer of components for end-user industries, the Company is prone to market vagaries with rapid technological development and unique economic cycles. In addition, the regulatory and macroeconomic environments have a direct impact on the business. The Company has been quick to respond to any market challenges, thus making smart come backs. The Company has in place a robust mechanism to preempt merging risks and take meaningful corrective actions in a timely manner. Some of the key risks that may emerge are enlisted below, with the corresponding mitigation measures that can be adopted by the Company.

Opportunities

The Company operates in a sector that offers significant long-term growth potential, supported by favourable macroeconomic conditions, increasing industrialization, and technological advancements. The key opportunities available to the Company include:

* Growing demand for precision gear hobs, special cutting tools, inspection tools, and precision accessories from the automotive, industrial machinery, aerospace, defence, railways, renewable energy, and capital goods sectors.

* Rising adoption of automation, CNC machining, robotics, and Industry 4.0 technologies, driving the need for high-precision tooling solutions.

* Government initiatives such as 'Make in India', the Production Linked Incentive (PLI) Scheme, and increased infrastructure investments, which are expected to boost domestic manufacturing and engineering activities.

* Expanding export opportunities arising from global supply chain diversification, the "China+1" strategy, and the increasing acceptance of Indian engineering products in international markets.

* Greater emphasis on import substitution, creating opportunities for domestic manufacturers to replace imported precision tooling with high-quality, indigenously manufactured products.

* Increasing investments in electric vehicles (EVs), renewable energy, and advanced manufacturing, resulting in sustained demand for precision-engineered components and tooling solutions.

* Continuous technological advancements in gear manufacturing, tool coatings, and precision machining, enabling the Company to develop innovative, value-added products and strengthen its competitive position.

The Company remains committed to leveraging these opportunities through continuous investment in technology, product development, quality enhancement, operational excellence, and customer-centric solutions, thereby driving sustainable growth and creating long-term value for all stakeholders.

Threats

The Company operates in a competitive and dynamic business environment and is exposed to various internal and external risks that could impact its business performance. The key threats include:

* Intense competition from domestic and international manufacturers, leading to pricing pressures and margin constraints.

* Volatility in the prices and availability of key raw materials, particularly high-speed steel (HSS), carbide, alloy steel, and other specialty metals, which may impact production costs and profitability.

* Fluctuations in foreign exchange rates affecting the cost of imported raw materials and the competitiveness of exports.

* Global economic uncertainties, geopolitical tensions, trade restrictions, and supply chain disruptions that may adversely affect customer demand and export markets.

* Rapid technological advancements requiring continuous investment in modern machinery, product development, automation, and research and development to remain competitive.

* Dependence on the performance of end-user industries such as automobiles, industrial machinery, capital goods, aerospace, and defence, where any slowdown may impact demand for the Company's products.

* Shortage of skilled manpower and increasing labour costs, which may affect productivity and operational efficiency.
* Changes in government policies, taxation, environmental regulations, import-export policies, and compliance requirements that may influence business operations and costs.

The Company continuously monitors these risks and adopts appropriate mitigation strategies through operational excellence, technological upgradation, cost optimization, product diversification, prudent financial management, and a strong focus on quality and customer satisfaction to ensure sustainable business growth.

Mitigation Strategies

The Company has established appropriate risk management practices to identify, assess, monitor, and mitigate risks that may impact its business operations and financial performance. The key mitigation strategies adopted by the Company are as follows:

Technology Upgradation: Continuous investment in advanced manufacturing technologies, CNC machinery, automation, and process improvements to enhance productivity, quality, and operational efficiency.

Product Diversification: Expanding the product portfolio and developing value-added precision tooling solutions to cater to diverse industries and reduce dependence on any single product segment or customer.

Quality Assurance: Maintaining stringent quality control systems and adherence to international quality standards to ensure superior product performance, customer satisfaction, and long-term business relationships.

Supply Chain Management: Strengthening procurement processes, maintaining strategic inventory levels, and developing a diversified supplier base to minimize disruptions in the supply of critical raw materials.

Cost Optimization: Implementing continuous cost-control initiatives, improving manufacturing efficiencies, reducing wastage, and optimizing resource utilization to protect operating margins.

Customer Diversification: Expanding the domestic and international customer base across multiple industries and geographies to reduce concentration risk and enhance business stability.

Research & Development and Innovation: Focusing on continuous product development, innovation, and technology enhancement to meet evolving customer requirements and remain competitive in the global market.

Human Resource Development: Investing in employee training, skill development, and workplace safety to build a competent workforce and improve operational effectiveness.

Strong Internal Controls: Maintaining a robust internal control framework, periodic internal audits, and effective compliance monitoring to safeguard assets, ensure regulatory compliance, and support sound corporate governance.

Through these measures, the Company strives to effectively manage business risks, strengthen operational resilience, and create sustainable long-term value for its stakeholders.

Segment wise or Product-wise Performance

The Company's segment-wise performance for the financial year 2025-26 is as under:

(Amt. in Lakhs)

Sl. No.	Segment	Performance
1.	Gear Hobs	1786.43
2.	Milling Cutters	480.85
3.	Spline Gauges	179.01

Internal Control Systems and their Adequacy

The Company, being a listed entity, has established a sound internal control framework in compliance with the requirements of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These controls are designed to provide reasonable assurance regarding the accuracy and reliability of financial reporting, timely compliance with applicable laws and regulations, and the effective management of operations. The internal control environment includes well-documented policies, clearly defined authority levels, segregation of duties, and automated systems that support key processes.

The Company has well-defined policies and standard operating procedures covering all key business functions, including procurement, production, inventory management, sales, finance, human resources, and statutory compliance. Appropriate checks and balances, delegation of authority, and approval mechanisms have been implemented to ensure transparency and accountability in business operations.

The Internal Auditor conducts periodic audits based on a risk-based audit plan approved by the Audit Committee. The audit findings, observations, and recommendations are regularly reviewed by the Audit Committee and the management, and necessary corrective and preventive actions are implemented in a timely manner. The Audit Committee also monitors the effectiveness of the internal control systems and the adequacy of the risk management framework.

Based on the reviews conducted during the year, the management is of the opinion that the Company's internal control systems are adequate and operating effectively. No material weaknesses in the design or operation of internal controls were observed that could have a significant impact on the Company's financial reporting or business operations during the Financial Year 2025-26.

Discussion on Financial Performance with Respect to Operational Performance

During the financial year 2025-26 under review, there was increase in the turnover of the Company as compared with the previous year i.e. from Rs. 2378.73 Lakhs to Rs. 2671.16 Lakhs.The Company has reported Net Profit of Rs. 139.15 Lakhs against Net Profit of Rs. 34.49 Lakhs in the previous year.

Support Systems

The Company has established robust support systems that are commensurate with the nature and scale of its operations to ensure smooth and efficient business functioning. It continuously invests in modern manufacturing technologies, quality control processes, information technology infrastructure, and employee training to enhance operational efficiency and product quality. Well-defined procurement, inventory management, and customer support systems enable timely execution of orders and strengthen customer relationships. The Company also emphasizes continuous skill development of its workforce, effective supply chain management, and strong governance practices to support sustainable growth, improve productivity, and maintain its competitive position in the precision engineering and gear tooling industry.

Cautionary Statement

Statements made in this Management Discussion and Analysis Report describing the Company's objectives, projections, estimates, expectations, or predictions may constitute "forward-looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those expressed or implied due to various factors, including changes in economic conditions, government policies and regulations, taxation, market demand, raw material prices, foreign exchange fluctuations, competitive pressures, technological developments, geopolitical events, and other risks beyond the Company's control. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. Readers are advised to exercise due caution while relying on such forward-looking statements.

By and on behalf of the Board of Directors
For Jainex Aamcol Limited

Place: Aurangabad **Date: 28/07/2026**	**Kunal Bafna** **Whole-time Director** **DIN: 00902536**	**Prashant Wadile** **Whole-time Director** **DIN: 08010243**

INDEPENDENT AUDITORS' REPORT

To
The Members of
JAINEX AAMCOL LIMITED
Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of JAINEX AAMCOL LIMITED ("the Company") which comprise the balance sheet as at 31st March, 2026, the statement of profit and loss (including Other Comprehensive Income), statement of cash flows and the Statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, and its profit, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon. We state that there is no Key Audit matter to report for the financial year under audit.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibility for the Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind-AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of the appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

* Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

* Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

* Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management and Board of Directors.

* Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

* Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Cash Flow and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Ind-AS specified under Section 133 of the Act.

e) On the basis of written representations received from the directors as on 31 March 2026 taken on record by the Board of Directors, none of the Directors is disqualified as on 31 March 2026 from being appointed as a director in terms of section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".

g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv.(a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Company has not declared or paid any dividend during the year.

vi. Based on our examination which included test checks, performed by us on the Company, have used accounting software for maintaining their respective books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software and additionally those edit log were preserved by the Company as per the Statutory requirement for record retentions.

3. With respect to the matter to be included in the Auditors' Report under section 197(16) of the Act:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act read with schedule V of the Companies Act 2013.

For R K Jagetiya & Co
Chartered Accountants
(Firm Reg. No.146264W)

(Ravi K Jagetiya)
Proprietor
Membership No.: 134691
UDIN:26134691PSRLCR3905

Place: Mumbai
Date: 28th May, 2026

Annexure "A" to the Independent Auditors' Report on the Financial Statement of JAINEX AAMCOL LIMITED for the year ended 31st March 2026

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

i. In respect of its Property, Plant and Equipment:

(a) The company has maintained memorandum of records showing full particulars including quantitative details and situation of its Property, Plant and Equipment.

(b) As explained to us, Property, Plant and Equipments have been physically verified by the Management at reasonable intervals in accordance with the regular program of verification which, in our opinion, provides for physical verification of all the Property, Plant and Equipment at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification.

(c) With respect to immovable properties, Company has 99 years Lease hold rights on the Land. Further Factory building had been constructed on the Leasehold Land. The above land and building is disclosed in the Financial Statements included in Property, Plant and Equipment, according to information and explanations given to us and based on verification of the Lease deed provided to us, we report that, the title deeds of such immovable properties are held in the name of the Company as at balance sheet date.

(d) According to the information and explanations given to us and on the basis of our examination of records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) during the year and;

(e) According to the information and explanation given to us and on the basis of our examination of records of the Company, there are no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder;

ii. (a) The inventory has been physically verified by the management as at the end of year. In our opinion, the frequency of such verification is reasonable and the coverage and procedures as followed by management were appropriate; According to the information and explanations given to us and as examined by us, no discrepancies were noticed on such verification between the physical stocks and book records that were 10% or more in the aggregate for each class of inventory.

(b) The Company has not been sanctioned working capital limits in excess of Rs 5.00 crore, in aggregate, from banks on the basis of security of current assets; according requirement of this clause is not applicable to the Company.

iii. According to the information and explanations given to us and on the basis of examination of books and records by us, The Company has not made investments in, not provided any guarantee or security or not granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year, Accordingly, reporting under clause 3(iii)(a) to (f) of the Order is not applicable.

iv. In our opinion and according to information and explanation given to us, the company not granted loans, not made any investments, not given any guarantees in contravention with the provisions of Section 185 and 186 of the Companies Act, 2013.

v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

vi. The requirement to maintain the cost records and cost audit pursuant to the rules made by the Central Government under section 148(1) of the Companies Act, 2013, is not applicable to the Company, therefore this clause is not applicable.

vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.

viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

ix. (a) According to the information and explanations given to us, as also on the basis of the books and records examined by us, the Company has not defaulted in repayment of dues to financial institutions or banks or any lenders.

(b) According to the information and explanations given to us, the company is not declared wilful defaulter by any bank or financial institution or other lender;

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has taken term loan during the year and utilised the same for the same purpose only.

(d) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that funds raised on short-term basis have not been utilised for long-term purposes.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company and on an overall examination of the financial statements, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures, or associate companies;

x. (a) In our opinion and according to the information and explanations given to us, During the year, Company has not raised funds further public Offer (including debt instruments), therefore this clause is not applicable to the Company. However Company raised funds through Right issue 897.80 Lakhs and Complied with the applicable provisions of The Companies act 2013.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

xi. (a) On the basis of books and records of the Company examined by us and according to the information and explanations given to us, we report that no material fraud by the Company or any fraud on the Company has been noticed or reported during the year in the course of our audit.

(b) During the course of Audit, we have not come across with any fraud case by the management or on the management which require report under sub-section (12) of Section 143 of the Companies Act, 2013, accordingly no such report has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) No instance of the whistle blower complaints received by the Company during the period of applicability, accordingly there is no such consideration while determining the nature, timing and extent of audit procedures.

xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. (a) The Company has implemented the Internal Audit system during the financial year, and based on the observation of the Internal Auditor, we state that internal audit system commensurate with the size and nature of its business.

(b) The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us

xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable.

xvi. (a) According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company. Accordingly, clause 3(xvi)(a) & (b) of the Order is not applicable.

(b) According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

xvii. The Company has not incurred cash losses in the current and in the immediately preceding financial year.

xviii. During the year, there has been no resignation of the statutory auditors, and accordingly this para is not applicable to the Company.

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due

xx. In our opinion and according to the information and explanations given to us, the CSR regulation under subsection (5) of Section 135 of the Act is not applicable during the year under Audit.

For R K Jagetiya & Co
Chartered Accountants
(Firm Reg. No.146264W)

(Ravi K Jagetiya)
Proprietor
Membership No.: 134691
UDIN:26134691PSRLCR3905

Place: Mumbai
Date: 28th May, 2026

Annexure "B" to the Independent Auditor' Report on the Financial Statement of JAINEX AAMCOL LIMITED for the year ended 31st March, 2026

Report on the internal financial controls with reference to financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

(Referred to in paragraph 2(f) under 'Report on other legal and regulatory requirements' section of our report of even date)

We have audited the internal financial controls with reference to financial statements of JAINEX AAMCOL LIMITED ("the Company") as of 31st March, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act").

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For R K Jagetiya & Co
Chartered Accountants
(Firm Reg. No.146264W)

(Ravi K Jagetiya)
Proprietor
Membership No.: 134691
UDIN:26134691PSRLCR3905

Place: Mumbai
Date: 28th May, 2026

Balance Sheet as at March 31, 2026

PARTICULARS		Note No.	As at 31st March, 26 in Lakhs	As at 31st March, 25 in Lakhs
ASSETS				
Non-Current Assets				
(a)	Property, Plant and Equipment	2	2128.65	357.34
(b)	Capital Work in Progress	2A	117.00	334.42
(c)	Intangible Assets	3	22.95	28.07
(d)	Financial Assets			
(i)	Others	4	43.76	47.34
(e)	Deffered Tax Assets (Net)	5	0.00	0.00
	Total Non-Current Assets		**2312.36**	**767.17**
Current Assets				
(a)	Inventories	6	607.24	595.08
(b)	Financial Assets			
(i)	Trade Receivables	7	625.69	436.80
(ii)	Cash and Cash Equivalents	8	141.18`	55.53
(iii)	Other Bank Balances	9	0.00	0.00
(c)	Other Assets	10	205.50	413.20
	Total Current Assets		**1579.61**	**1500.61**
	Total Assets		**3891.97**	**2267.78**
EQUITY AND LIABILITY				
Equity				
(a)	Equity Share Capital	11	224.76	149.94
(b)	Other Equity	12	1513.21	576.56
	Total Equity		**1737.97**	**726.50**
Liabilities				
Non-Current Liabilities				
(a)	Financial Liabilities			
(i)	Borrowings	13	1046.30	536.67
(b)	Deffered Tax Liabilities (Net)	5	32.07	8.73
	Total Non-Current Liabilities		**1078.38**	**545.40**

Balance Sheet as at March 31, 2026 (Cond.)

PARTICULARS	Note No.	As at 31st March, 26 in Lakhs	As at 31st March, 25 in Lakhs
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	448.97	452.32
(ii) Trade Payables	17		
(a) Dues of micro and small enterprises		5.09	3.02
(b) Dues of creditors other than micro and small enterprises		458.01	407.03
		463.10	**410.05**
(iii) Other Financial Liabilities	18	2.10	1.99
(b) Other Liabilities	19	35.29	20.41
(c) Provisions	20	112.88	111.11
(d) Current Tax Liabilities (net)	21	13.28	0.00
Total Current Liabilities		**1075.62**	**995.88**
Total Liabilities		**2154.00**	**1541.28**
Total Equity and Liabilities		**3891.97**	**2267.78**

Notes to the Financial Statements - Note Nos. 1 to 30
The accompanying notes form an integral part of the Standalone Financial Statements.

As per our report of even date attached

For R K JAGETIYA & CO
CHARTERED ACCOUNTANTS

(CA Ravi K Jagetiya)
PROPRIETOR
Membership No. :134691
Firm Regn. No.: 146264W
UDIN:26134691PSRLCR3905

Place :- MUMBAI
Dated :- 28th May, 2026

(Kunal Bafna)
Chief Financial Officer
& Whole-time Director
(DIN : 00902536)

(Prashant C Wadile)
Whole-time Director
(DIN : 08010243)

(Bharati Bafna)
Director
(DIN : 01089137)

(Sonam Dubey)
Company Secretary
(ACS 57121)

Statement of Profit & Loss for the year ended March 31, 2026

	PARTICULARS	Note No.	As at 31st March, 26 in Lakhs	As at 31st March, 25 in Lakhs
	TOTAL INCOME			
I	Revenue from Operations	22	2671.16	2378.73
II	Other Income	23	23.37	6.09
III	Total Income (I+II)		2694.53	2384.82
IV	**Expenses**			
	Cost of Materials Consumed	24	791.74	755.36
	Change in Inventories of Work-in Progress and Finished Goods	25	15.86	-24.33
	Employees Benefits Expenses	26	738.35	792.37
	Finance Costs	27	62.29	34.77
	Depreciation, Amortisation, Impairment and Obsolescence	28	118.25	64.17
	Other Expenses	29	768.33	718.91
	Total Expenses		2494.82	2341.25
V	**Profit/(Loss) before Exceptional Items and Tax**		199.71	43.57
VI	Exceptional/ Extraordinary Items (net)		0.00	0.00
VII	**Profit/(Loss) before Tax (V-VI)**		199.71	43.57
VIII	**Tax Expense:**			
	Current Tax		37.21	16.60
	Deferred Tax Credit(-)/Debit(+)		23.35	-7.52
	MAT Credit Carried forward		0.00	0.00
			60.56	9.08
IX	**Profit/(Loss) for the year (VII-VIII) from continuing Op.**		139.15	34.49
X	**Profit/(Loss) for the year from discontinuing operations**		0.00	0.00
XI	**Tax from discontinuing operations**		0.00	0.00
XII	**Profit/(Loss) for the year from discontinuing operations after tax**		0.00	0.00
XIII	**Other Comprehensive Income/(loss)**			
A.	Item that will not be reclassified to profit or loss			
	(i) Re-measurement gains/(losses) on defined benefit obligations		0.00	0.00
	(ii) Income tax effect on above		0.00	0.00
B.	**Item that may be reclassified to profit or loss:**			
	(i) Re-measurement gains/(losses) on defined benefit obligations		0.00	0.00
	(ii) Income tax effect on above		0.00	0.00
	Total Other Comprehensive Income/(Loss) for the year (A+B)		0.00	0.00
XIV	**Total Comprehensive Income/(Loss) for the period comprising profit/ (loss) and other Comphrensive Income (IX+XII+XIII)**		139.15	34.49
XV	**Earnings/(Loss) per equity share (of ' 10 each) from contuining operations as there is no discontinued operation**		8.05	2.30
	Basic and Diluted (in ' per share)		8.05	2.30

Notes to the Financial Statements - Note Nos. 1 to 30
The accompanying notes form an integral part of the Standalone Financial Statements.

As per our report of even date attached

For R K JAGETIYA & CO
CHARTERED ACCOUNTANTS

(CA Ravi K Jagetiya)
PROPRIETOR
Membership No. :134691
Firm Regn. No.: 146264W
UDIN:26134691PSRLCR3905
Place :- MUMBAI
Dated :- 28th May, 2026

(Kunal Bafna)
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(DIN : 00902536)

(Prashant C Wadile)
Whole-time Director
(DIN : 08010243)

(Bharati Bafna)
Director
(DIN : 01089137)

(Sonam Dubey)
Company Secretary
(ACS 57121)

Statement of Change in Equity for the year ended March 31, 2026

A. Equity Share Capital

	No. of Shares	Amount in Lakhs
Balance as at April 1, 2024	1496338	149.63
Issued during the year	0	0.00
Balance as at March 31, 2025	1496338	149.63
Issued during the year	748169	74.82
Balance as at March 31, 2026	2244507	224.45

B. Other Equity

Particulars	Reserves and Surplus					Amount	
	Capital Reserve	Capital Redemption Reserve	Share Premium Account	Retained Earnings	Total Reserve Other than OCI	Item of other Comprehe-nsive item	Total
	(a)	(b)	(c)	(d)	(e)=(a to d)	(f) *	(g)=(e+f)
Balance as at April 1, 2024	15.00	38.97	240.00	248.09	542.06	0.00	542.06
Profit/(Loss) for the year FY 2025				34.50	34.50		34.50
Balance as at March 31, 2025	15.00	38.97	240.00	282.59	576.56	0.00	576.56
Profit/(Loss) for the year FY 2026				139.17	139.17		139.17
Increase on account of Right Issue			797.49	0.00	797.49	0.00	797.49
Balance as at March 31, 2026	15.00	38.97	1037.49	421.76	1513.22	0.00	1513.22

Notes to the Financial Statements - Note Nos. 1 to 30
The accompanying notes form an integral part of the Standalone Financial Statements.

For R K JAGETIYA & CO
CHARTERED ACCOUNTANTS

(CA Ravi K Jagetiya)
PROPRIETOR
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(Sonam Dubey)
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(ACS 57121)

Cash flow Statement for the year ended 31st March, 2026

	PARTICULARS	As at 31st March, 26 in Lakhs	As at 31st March, 25 in Lakhs
A)	**Cash Flow From Operating Activities :**		
	Net Profit before tax but before extraordinary items	199.72	43.57
	Adjustment for :		
	Depreciation and Amortisation Expenses	118.25	64.17
	Finance Cost	62.29	34.77
	Bad Debts Written off	14.67	1.51
	(Profit)/loss on sale of Fixed Assets	(0.20)	(3.05)
	Interest Income	(9.26)	(1.79)
	Provision of Gratuity (Net)	-	-
	Sundry Balance written back	4.73	-
	Sundry Balance write off	-	-
	Provision for Bad & Doubtful Debts	-	2.76
	Unrealised Foreign Exchange (Gain)/loss	(5.23)	0.72
	Operating profit before working capital changes	**384.97**	**142.66**
2.	**Changes in Working Capital**		
	(Increase)/Decrease in Current Investment		
	(Increase)/Decrease in Inventory	(12.16)	(50.56)
	(Increase)/Decrease in Trade Receivables	(197.86)	120.66
	(Increase)/Decrease in Short Term Loans & Advances		
	(Increase)/Decrease in Other Current Assets	207.70	(381.42)
	Increase/(Decrease) in Trade Payables	47.85	55.96
	Increase/(Decrease) in Other Current Liabilities	15.00	(0.15)
	Increase/(Decrease) in Security Deposit related to operation	3.58	8.67
	Investment in Fixed Deposits		
	Withdrawal in Fixed Deposits		
	Increase/(Decrease) in Short Term Provisions	1.76	0.45
	Payment of Gratuity by the Company		
3.	**Cash generated from operations**	**450.84**	**(103.73)**
	Less:- Income Taxes paid	(23.93)	(19.14)
	Net cash flow from operating activities	**426.91**	**(122.87)**
B)	**Cash Flow From Investing Activities :**		
	Purchase of Property, Plant and Equipments including of CWIP	(1672.06)	(382.19)
	Sale of Property, Plant and Equipments	5.24	3.79
	Interest Income	9.26	1.79
	Net cash flow from investing activities (B)	**(1657.56)**	**(376.61)**

Cash flow Statement for the year ended 31st March, 2026

	PARTICULARS	As at 31st March, 26 in Lakhs	As at 31st March, 25 in Lakhs
C)	**Cash Flow From Financing Activities :**		
	Proceeds from issue of Share Capital net of Issue expenses	717.32	-
	Proceeds from Short Term Borrowings	-	46.74
	Repayment of Short Term Borrowings	(3.35)	-
	Repayment of Long Term Borrowings	0	
	Proceeds from Long Term Borrowings	664.62	523.66
	Finance Cost including borrowing cost	(62.29)	(34.77)
	Net cash flow from financing activities (C)	**1316.30**	**535.63**
	Net Increase/(Decrease) In Cash & Cash Equivalents (A+B+C)	85.65	36.16
	Cash and Cash equivalents at the beginning	55.53	19.37
	Cash and Cash equivalents at the end of the year	141.18	55.53
	Notes :-		
1.	Component of Cash and Cash equivalents		
	Cash on hand	0.31	0.74
	Balance With banks	33.02	5.18
	Other Bank Balance (As per AS -7)	107.85	49.61
		141.18	**55.53**
2	During the year, unsecured loans amounting to Rs. 154.98 (In Lakhs) has been adjusted against Right Issue Procceds , this transaction does not involve cash and is therefore excluded from the cash flow statement.		

For R K JAGETIYA & CO
CHARTERED ACCOUNTANTS

(CA Ravi K Jagetiya)
PROPRIETOR
Membership No. :134691
Firm Regn. No.: 146264W
UDIN:26134691PSRLCR3905

Place :- MUMBAI
Dated :- 28th May, 2026

(Kunal Bafna)
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(Bharati Bafna)
Director
(DIN : 01089137)

(Sonam Dubey)
Company Secretary
(ACS 57121)

Notes forming part of the Accounts

SIGNIFICANT ACCOUNTING POLICIES

Sr.No.	Particulars
1.	**COMPANY INFORMATION**
	Jainex Aamcol Limited ("the company") is a public limited company having its Registered Office in Aurangabad, Maharashtra , India, shifted from Mumbai to Aurangabad during the year. The company is listed on the Bombay Stock Exchange (BSE).The company has a manufacturing unit in Aurangabad, Maharashtra for manufacture of Gear Cutting Tools viz. gear hobs , miling cutters and spline guages.The functional and presentation currency of the company is Indian Rupee (" ") which is the currency of the primary economic environment in which the company operates. As on 31st March, 2026, Jainex Foods Pvt Ltd owns 30.13% of the equity shares of the company, and has the ability to influence the company's operations.The financial statements for the year ended March 31,2026 were approved by the Board of Directors on May 28,2026.
2.	**SIGNIFICANT ACCOUNTING POLICIES**
2.01	**ACCOUTING CONVENTION**
	"The significant accounting policies applied by the Company in the preparation of its financial statements are listed below. Such accounting policies have been applied consistently to all the periods presented in these financial statements, unless otherwise indicated."
a)	**Statement of compliances** The financial statements have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS")prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2015, as amended from time to time and other relevant provisons of the Act.
b)	**Basis of preparation**
	The financial statements have been prepared under the historical cost convention on the basis of going concern and in accordance with generally accepted accounting principles and Ind AS of ICAI as per provisions of the Companies Act 2013 read with notes appearing in financial statements.
c)	**USE OF ESTIMATES AND ACCOUNTING JUDGEMENTS** **Use of estimates**
(i)	The preparation of the financial statements require the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates, are recognised in the periods in which the results are known / materialised.

Notes forming part of the Accounts
SIGNIFICANT ACCOUNTING POLICIES

Sr.No.	Particulars
(ii)	**Impairment (IND. AS 36)** "Impairment of assets has been recognized and losses, where ever applicable; has been charged to Profit & Loss account." As of each balance sheet date, the carrying amount of assets is tested for impairment so as to determine :- i. the provision for impairment loss, if any, required, or ii. the reversal, if any, required or impairment has been recognized in previous year.
(iii)	**Useful life of property, plant and equipment and intangible assets :- (IND. AS 16)** The Company reviews the useful life of property, plant and equipment and intangible assets at the end of each balance sheet date. The re-assessment may result in change in depreciation and amortization expense in future periods.
(iv)	**Taxes on Income and evaluation of Deferred Tax Assets :- (IND AS 12)** Current tax is determined as the amount of tax payable in respect of taxable income for the year, as per applicable tax rates and laws. Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets on timing differences, being the difference between taxable income and accounting income that originates in one period and capable of reversal in one or more subsequent periods as described in relevant Note to financial statements.
(v)	**Provisions, contingent liabilities and contingent assets (IND AS 37)** **a) Provisions** The provisions are recognised and measured by using a substantial degree of estimation. Provisions are recognized in the balance sheet when the Company has a present obligation (legal or constructive) as a result of a past event, which is expected to result in an outflow of resources embodying economic benefits which can be reliably estimated. Each provision is based on the best estimate of the expenditure required to settle the present obligation at the balance sheet date. **Constructive obligation is an obligation that derives from an entity's actions where:** (i) by an established pattern of past practice, policies or a sufficiently specific current statement, the entity has indicated to other parties that it will accept certain responsibilities and;

Notes forming part of the Accounts
SIGNIFICANT ACCOUNTING POLICIES

Sr.No.	Particulars
	(ii) as a result, the entity has created a valid expectation on the part of those other parties that it will discharge such responsibilities.
	b) Contingent liabilities Contingent liabilities are disclosed after a careful evaluation of the facts and legal aspects of the matter involved in the issue.
	c) Contingent assets Contingent assets are disclosed after a careful evaluation of the facts and legal aspects of the matter involved in the issue.
(vi)	**Fair value measurements of financial instruments (IND AS 32)** The company has no financial instruments / investments hence fair value measurement is not applicable.
(vii)	**Employee Benefits and Retirement obligations (IND AS 19)**
	a) **Defined Contribution Plan** The state governed Provident Fund Scheme, Employees State Insurance Scheme and Employee Pension Scheme are defined contribution plans. The contribution paid / payable under the schemes are recognised during the year in which the employee renders the related services.
	b) **Defined Benefit Plan/ Long Term Compensated Absences.** The company's Employees Gratuity Fund Scheme managed by the LIC of India is a defined plan. The present value of obligations based on past experience and actual valuation done by LIC read with the compliance of applicable IND AS in this regard has been considered and provided in the financial statements. Since the valuation by LIC is based on their vast experience at actuals , no acturial valuation is done by the management.
	c) **Compensated Absences** The company has provided for the actual leave encashment liability at the balance sheet date based on permissible accumulated leave balance of the employees at the last salary drawn as per company rules.Since leave encashment liability at actual is fully provided , no actuarial valuation is done by the management.
2.02	**Property, plant and equipment (IND AS 16)** Tangible and intangible property,plant and equipment are stated at cost less accumulated depreciation and impairment.Cost includes all direct costs and expenditure incurred to bring the asset to its working condition and location for its intended use. Related trial run expenses (net of revenue), borrowing cost during constuction/irrection period and commisioning are capitalised where ever and whenever applicable. The

Notes forming part of the Accounts

SIGNIFICANT ACCOUNTING POLICIES

Sr.No.	Particulars
	gain or loss arising on disposal of an item of property, plant and equipment is determined as the difference between sale proceeds and carrying value of such item, and is recognized in the statement of profit and loss.
2.03	**Depreciation and amortization of property, plant and equipment and intangible assets**
	a) Depreciation is provided under straight line method (SLM) to the extent depreciable based on the usefull life of most of the assets as prescribed in Schedule II of the Companies Act, 2013
	b) Depreciation on Intangible assets is provided onstraight line method (SLM) and amortised over 5 years of its useful life.
	c) Depreciation on additions is provided on pro-rata basis from the date of intended use.Depreciation on deletions is provided on pro-rata basis till the date of its effective use.
	d) No depreciation has been provided on fixed assets where written down value has reached to 5% of the original cost and also on fixed assets not put to use.
2.04	**Leases (IND AS 17)**
	a) The company's '95 years Leasehold Land at MIDC Aurangabad was aquired on annual economic rent of Rupee One in 1974.
	b) The company has taken a CNC hob re sharpning (Luren Taiwan make) machine from Marathwada Auto Cluster, Waluj, Aurangabad on annual fixed rent of Rs.12 lakhs for a period of 10 years on interest free refundable deposit vide agreement dated 9th July 2022 with minimum lock in period of 3 years with an option to extend the agreement or buy the said machine at mutually agreed terms.
2.05	a) **Financial assets**
(i)	**Cash and bank balances**
	Cash and bank balances consist of
	(i) Cash and cash equivalents includes cash in hand, balances held with banks which are readily convertible into known amounts of cash, are subject to an insignificant risk of change in value . These balances with banks are unrestricted for withdrawal and usage.
	(ii) Other bank balances which includes balances and deposits with banks that are restricted for withdrawal and usage.
i(i)	Other financial assets are taken at cost or net realisable value as the case may be.

Notes forming part of the Accounts
SIGNIFICANT ACCOUNTING POLICIES

Sr.No.	Particulars
205	**b) Financial Liabilities** **Trade and other payables / liabilities** (i) Trade and other payables / liabilites are initially measured at fair value / cost as recorded in the books. (ii) Interest bearing bank loans, overdrafts ,term liabilites and other debts are initially measured at fair value / cost as recorded in the books using the effective interest rate method. Any difference between the proceeds (net of transaction costs) and the settlement or redemption of borrowings is recognized over the term of the borrowings in the statement of profit and loss. (iii) The company de-recognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or they expire.
2.06	**Inventories - (IND AS 02)** (i) "Inventories of finished goods and scrap are stated at the lower of cost and net realizable value. Cost is ascertained on a weighted average basis in respect of raw materials. Costs comprise direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition in respect of work in progress. Net realizable value is the price at which the inventories can be realized in the normal course of business. The cost of conversion from their existing state to a finished condition and for the cost of marketing, selling and distribution. (ii) Stores and spare parts are carried at lower of cost and net realizable value. (iii) Provisions are made to cover slow moving and obsolete items based on historical experience of utilization on a product category basis, which involves individual businesses considering their product lines and market conditions. based on historical experience of utilization on a product category basis, which involves individual businesses considering their product lines and market conditions. (iv) However, based on above, the inventories are valued as under a) Raw materials are valued at cost. b) Work in Progress is valued at raw material cost + overheads. c) Finished Goods are carried at lower of cost or market value which ever is less. d) Stores are valued at cost. e) Tools and Spares are valued at cost . f) Scraps are valued at realisable value

Notes forming part of the Accounts
SIGNIFICANT ACCOUNTING POLICIES

Sr.No.	Particulars
2.07	**Non-current assets held for sale and discontinued operations** The company had classified as non current fixed assets held for sale at scrap value as mentioned in note to financial statements under the head Property, Plant and Equipments in year FY 19 and FY 23 and has written off as impairment under the head depreciation, amortisation, impairment in FY 20 and FY 23 due to obsolescence and thus impaired value of such assets have been considered at net realisable scrap value and is shown as other current assets. The company has not discontinued any operations during the year.
2.08	**Revenue from operations.** (i) **Sales and other operational income** (a) Revenue from sale of goods is recognised when the company has transferred to the buyer the significant risks and rewards of ownership and no longer retains control over the goods sold.The amount of revenue can be measured reliably.It is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably.Depending on the contractual terms, risks and rewards of ownership is transfered when the delivery is completed. In case of exports, sale delivery is completed on issuance of bill of lading/air way bill. (b) Goods Shipped in late March 2026, reach to customer location in next year, hence there is no performce obligation pending and no effetive control of company over goods in transit, therfore revenue booked in the year of shipment. (ii) **Other income** (a) Interest income is accrued on time proportion basis by reference to the principal outstanding and effective interest rate applicable. (b) Other income viz exchange gain/ loss , misc. receipts, bad debts recovery etc. are accounted on generally accrual basis except recovery of bad debts, misc receipts which are accounted on receipt basis
2.09	**Foreign currency transactions and translations** Foreign currency transactions are recorded at exchange rates prevailing on the date of the transaction. Foreign currency denominated monetary assets and liabilities are re-translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses arising on settlement and re-statement are recognised in the statement of profit and loss. Non-monetary assets and liabilities that are measured in terms of historical cost in foreign currencies are not re-translated.

Notes forming part of the Accounts

SIGNIFICANT ACCOUNTING POLICIES

Sr.No.	Particulars
	Assets and liabilities with functional currency other than the functional currency of the Company have been translated using exchange rates prevailing on the balance sheet date and such profit or loss arising on translation of such items has been charged to profit and loss account and no translation reserve has been created as there no such assets or liabilities having impact during the year.
2.10	**Borrowing costs (IND AS 23)**
	Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as a part of such assets till such time as the assets are ready for their intended use. Qualifying assets are assets that necessarily require a substantial period of time to get ready for their intended use. All the other borrowing cost is recognized as an expense on accrual basis.
2.11	**Earnings per share (IND AS 33)**
	Basic/Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the number of equity shares outstanding during the year.
2.12	**Segment reporting (IND AS 108)** The company's main product lines are in gear cutting tools viz. gear hobs and miling cutters which contributes over 93% of its revenue. The contribution from the balance operation viz. spline guage is mostly involving common processes and use of the same machineries of main product lines and thus the company's operations is considered as a single segment.
2.13	**Change in Accounting Policy (IND AS 8)** There is generally no change in accounting policy.

Notes forming part of the Financial Statements (Contd.)

NOTE No. [2] - Property, Plant and Equipments

Amount in ‘ in Lakhs

Sr. No.	Class of assets	Cost				Depreciaton					Net carrying amount	
		Value as at 01.04.2025	Additions	Deductions	As at 31.03.2026	Upto 31.03.2025	For the year	Deductions	Upto 31.03.2026	Impairment charged for the year	As at 31.03.2026	As at 31.03.2025
	Tangible Assets											
I.	**UN-IMPAIRED ASSETS**											
A.	Leasehold Land (MIDC)*	1.79	0.00	0.00	1.79	1.79	0.00	0.00	1.79	0.00	0.00	0.00
B.	Factory & Office Building * (Owned)	67.86	359.95	5.89	421.92	34.83	5.33	1.16	39.00	0.00	382.92	33.03
C.	Plant and Equipment (Owned)(#)	2318.91	1527.47	0.00	3846.38	2027.61	96.99	0.00	2124.60	0.00	1721.78	291.30
D.	Office Equipment	20.93	1.12	6.69	15.36	14.23	1.92	6.69	9.45	0.00	5.91	6.69
E.	Furnitures & Fixtures	60.01	0.06	0.00	60.07	55.91	0.18	0.00	56.09	0.00	3.98	4.09
F.	Vehicles	25.78	0.00	6.32	19.46	11.22	2.28	6.00	7.50	0.00	11.96	14.57
G.	Computer	113.09	0.38	97.88	15.59	105.44	5.94	97.88	13.49	0.00	2.10	7.66
		2608.37	1888.98	116.78	4380.57	2251.03	112.64	111.73	2251.92	0.00	2128.65	357.34
II.	**IMPAIRED ASSETS (#)**											
	Plant and Equipment (Owned)	64.11	0.00	0.00	64.11	64.11	0.00	0.00	64.11	0.00	0.00	0.00
		64.11	0.00	0.00	64.11	64.11	0.00	0.00	64.11	0.00	0.00	0.00
	TOTAL	2672.48	1888.98	116.78	4444.68	2315.14	112.64	111.73	2316.03	0.00	2128.65	357.34
	(Previous Year)	2667.50	19.67	14.69	2672.48	2264.96	64.13	13.95	2315.14	0.00	357.34	

(#) Impaired assets as and when impaired has been shown seperately and netted off by debit to P and L in the year of impairment
(*) Please refer Note 1 - (2.02), (2.03) and (2.04) of Significant Accounting Policies.

CAPITAL WORK IN PROGRESS PLANT & MACHINERY	301.70	1222.43	1407.12	117.00						117.00	301.70
CAPITAL WORK IN PROGRESS BUILDING	32.72	327.23	359.95	0.00						0.00	32.72
TOTAL	334.42	1549.66	1767.07	117.00						117.00	334.42

CWIP is aged less than one year in both year, therefore separate ageing disclosure not given

NOTE No. [3] - Intangible Assets

Sr. No.	Intangible Assets											
1	Computer Software	45.98	0.50	0.00	46.48	17.91	5.62	0.00	23.53	0.00	22.95	28.07
		45.98	0.50	0.00	46.48	17.91	5.62	0.00	23.53	0.00	22.95	28.07
	(Previous Year)	17.87	28.11	0.00	45.98	17.87	0.05	0.00	17.92	0.00	28.06	0.00

Notes forming part of the Financial Statements (Contd.)

	PARTICULARS	As at 31st March, 26 in Lakhs	As at 31st March, 25 in Lakhs
	NOTE No. [4]		
	Financial Assets :		
	Others - Non-Current		
	Un-secured, considered good		
a)	Security Deposits	37.72	35.21
b)	Deposit with Custom's Appeal	2.00	2.00
c)	MAT Credit Entitlements	4.04	10.13
		43.76	**47.34**
	NOTE No. [5]		
	Deferred Tax Assets (Net)		
	Tax effect on items constituting deferred tax liability		
a)	On difference between book balance and tax balance of fixed assets	**43.88**	**23.46**
b)	Tax effect on items constituting deferred tax assets		
	Leave Encashment	7.42	6.73
	On Employees benefits - Gratuity	-1.45	1.67
	On bonus	5.84	5.61
	Unabsorbed Depreciation c/f - as per Income Tax	0.00	0.00
	Provision for doubtful debts 26%	0.00	0.72
		11.81	14.73
	Net Deferred Tax Assets (+) /Liabilities (-) (a-b)	**-32.07**	**-8.73**
	NOTE No. [6]		
	Inventories		
a)	Raw Materials	413.66	384.66
b)	Work-in-Progress	119.57	131.74
c)	Finished Goods - Internally Manufactured	34.45	39.75
d)	Stores	25.14	25.06
e)	Tools & Spares	10.56	11.62
f)	Scraps solid	3.86	2.25
g)	Scraps	0.00	0.00
		607.24	**595.08**
	For mode of valuation refer Note No. 1 - (2.06) of Sigificant Accounting Policies		

Notes forming part of the Financial Statements (Contd.)

	PARTICULARS	As at 31st March, 26 in Lakhs	As at 31st March, 25 in Lakhs
	NOTE No. [7] **Financial Assets :** **Current : Trade Receivables**		
	Considered good -unsecured	625.69	436.80
	Credit impaired - unsecured	0.00	2.76
		625.69	439.56
	Less: Provision for credit impaired	0.00	2.76
		625.69	436.80

Ageing of trade receivables schedule as at March 31,2026

Particular	Outstanding for following periods from due date of payment						
	Not due	Less than 6 moths	6 months 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed considered good	345.73	268.41	11.56	-	-	-	625.70
Undisputed credit impaired	-	-	-	-	-	-	-
Disputed considered good	-	-	-	-	-	-	-
Disputed credit impaired	-	-	-	-	-	-	-

Ageing of trade receivables schedule as at March 31,2025

Particular	Outstanding for following periods from due date of payment						
	Not due	Less than 6 moths	6 months 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed considered good	251.13	174.49	7.48	1.66	2.03	0.00	436.79
Undisputed credit impaired	-	-	-	-	-	-	-
Disputed considered good	-	-	-	-	-	-	-
Disputed credit impaired	-	-	-	-	-	-	-

Note : No trade receivables are due from directors or other officers of the Company or any of them either severally or jointly with any other person. No any debts/receivables are due from firms or private companies respectively in which any director is a partner, a director or a member.

Notes forming part of the Financial Statements (Contd.)

	PARTICULARS	As at 31st March, 26 in Lakhs	As at 31st March, 25 in Lakhs
	NOTE No. [8]		
	Financial Assets :		
	Current : Cash and Cash Equivalents		
i)	Cash on Hand	0.31	0.74
ii)	Balances with Banks		
	In Current Accounts	33.02	5.18
iii)	Fix Deposit	107.85	49.61
		141.18	**55.53**
	NOTE No. [9]		
	Financial Assets :		
	Current : Other Bank Balance		
	Other Bank Balances		
	in TDR Accounts	0.00	0.00
		0.00	0.00
	NOTE No. [10]		
	Other Assets		
	Unsecured, considered good		
a)	Prepaid Expenses	14.01	14.04
b)	Balances with Govt Authorities		
	Refund Receivable GST/IT	161.14	37.11
		161.14	37.11
c)	Others including loans and advances/ claims	30.35	362.05
		205.50	413.20
	NOTE No. [11]		
	Equity Share Capital		
a)	**Authorised**		
	Equity Shares of Rs. 10/- each.	300.00	300.00
	Number of shares	3000000	3000000
b)	**Issued, Subscribed & Paid up**		
	Equity Shares of Rs. 10/- each.	149.63	149.63
	Equity Shares of Rs. 10/- each.(FY26) (748169 number of shares)	74.82	
		224.45	149.63
	Number of shares	1496338	1496338
		748169	
		2244507	
	Less : Calls in Arrears from others	0.03	0.03
		224.42	149.60
	Add : Forfeited Shares		
	Equity Shares of Rs. 2.50/- each.	0.34	0.34
	Number of shares	13662	13662
		224.76	149.94

Notes forming part of the Financial Statements (Contd.)

	PARTICULARS	As at 31st March, 26 in Lakhs	As at 31st March, 25 in Lakhs
d)	**Reconciliation of number of shares**		
	Issued, subscribed and fully paid up outstanding at the beginning of the year	1496338	1496338
	Add :- Shares issued during the year	748169	0
	Outstanding shares at the year end	2244507	1496338

e) **Shareholder holding more than 5% of the equity shares at the end of the year:**

		31.03.2026		31.03.2025	
		Nos. of Shares	% of hodling	Nos. of Shares	% of hodling
1	Jainex Foods Private Ltd	676308	30.13%	577956	38.62%
2	Bharti Bafna	362773	16.16%	287200	19.19%
3	Kunal Bafna	115982	5.17%	94700	6.33%
		1155063	51.46%	959856	64.15%

e) Details of promoters' sharaholding % in the company is as below:

	25-26 % held	24-25 % held	No of Ordinary shares	No of Ordinary shares
Name of promoter				
Bhagat Singh Dugar	0.02	2.23	347	33347
Name of promoter group				
Bharti Bafna	16.16	19.19	362773	287200
Kunal Bafna	5.17	6.33	115982	94700
Pravin Chimanlal Vora	0.00	0.00	10	10
Jainex Foods Private Ltd	30.13	38.62	676308	577956
	51.48	66.38	1155420	993213

Notes forming part of the Financial Statements (Contd.)

	PARTICULARS	As at 31st March, 26 in Lakhs	As at 31st March, 25 in Lakhs
f)	Equity shares movement during the 5 years preceding March 31, 2025		
i.	Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash.	0	0
ii.	Aggregate number and class of shares allotted as fully paid up by way of bonus shares.	0	0
iii.	Aggregate number and class of shares bought back	0	0
		0	0
g)	**Terms of any securities convertible into equity** shares issued along with the earliest date of conversion in descending order starting from the farthest such date.	0	0
h)	**Terms/rights attached to equity shares**		
	The Company has only one class of share capital, i.e. equity shares having face value of Rs.10 per share. Each holder of equity share is entitled to one vote per share held.		
	NOTE No. [12]		
	Other Equity		
a)	**Capital Reserve**		
	As per last Balance Sheet	15.00	15.00
b)	**Capital Redemption Reserve**		
	As per last Balance Sheet	38.97	38.97
c)	**Share Premium Account**		
i	As per last Balance Sheet (On Preferential Allotment in FY 13)	240.00	240.00
ii	Share Premium (Right Issue share @110 each fy 26)	822.99	
	Less:- Exp related to Shares issue	25.50	
		797.49	
		1037.49	240.00
d)	**Retained Earnings**		
	As per last Balance Sheet	282.59	248.09
	Add :- Profit for the year	139.15	34.49
		421.74	282.58
e)	**Other Comprehensive Income (OCI)**		
	As per last Balance Sheet	0.00	0.00
	Less: Transferred to Retained Earnings	0.00	0.00
	Total Other Equity	1513.20	576.55

Notes forming part of the Financial Statements (Contd.)

	PARTICULARS	As at 31st March, 26 in Lakhs	As at 31st March, 25 in Lakhs
	Nature and purpose of reserves:		
a)	**Capital Reserve** Capital Reserve represents central subsidy received from central government in respect of its Aurangabad unit/project set up in 1976.		
b)	**Capital Redemption Reserve** Capital Redemption Reserve created out of profits represents amount on account of redemption of preference shares with requisite approval.		
c)	**Share Premium Account** Securities Premium Reserve is used to record the premium on issue of shares and is utilised in accordance with the provisions of the Companies Act, 2013.		
d)	**Retained Earnings** Retained earnings are the profits that the Company has earned till the balance sheet date, less any transfers to general reserve, dividends or other distributions paid to shareholders and transfer of negative balance from OCI during the year. Retained earnings is a free reserve available to the Company.		
e)	**Other Comprehensive Income (OCI)** Negative balance carried forward from earlier years representing arrears of employees gratuity on applicability of Ind AS untill FY 18 has been transfered to Retained Earnings during the year.		
	NOTE No. [13]		
	Financial Liabilities :		
	Borrowings - Non Current		
a)	**Term Loans**		
	from Banks (secured)		
1	Term Loan from ICICI Bank	319.74	279.33
2	Vehicle Loan from ICICI Bank	0.00	0.36
3	Vehicle Loan from ICICI Bank	3.08	4.98
4	Buyer Credit	713.04	
	Total a	1035.86	284.67
b)	**Loans from related parties (Unsecured)**		
	Total b	10.45	252.00
	(Total a+b)	1046.31	536.67

Notes forming part of the Financial Statements (Contd.)

Sr.No.	Nature of Security and terms of repayment for Long Term secured borrowings:	
	Nature of Security	**Terms of Repayments - as per bank sanction**
1	**Vehicle Loan from ICICI Bank** Principal Amt (Amt In Lac): 4.49 Balance(Amount in Lac) 31.03.25: 1.47; 31.03.26: 0.45	Repayable in 60 monthly Instalments of Rs. 9191 starting from 10.09.2021. Last Instalment due on 10.08.2026.
	Security	
	Above Vehicle Loan is secured by hypothecation of Maruti ECO bearing registration No. MH20 FU-8783	Rate of interest is 8.50 % p.a. (previous year 8.50%) Fixed Rate
2	**Vehicle Loan from ICICI Bank**	
	Principal Amt (Amt In Lac): 10.00 Balance(Amount in Lac) 31.03.25: 7.49; 31.03.26: 5.60	Repayable in 60 monthly Instalments of Rs. 20988 starting from 10.10.2023. Last Instalment due on10.08.2028.
	Security	
	Above Vehicle Loan is secured by hypothecation of MG Astor bearing registration No. MH20 GK-9706	Rate of interest is 9.35 % p.a. (previous year 9.35%) Fixed Rate
3	**Term Loan from ICICI Bank (Loan a/c No. 603090046952)**	
	Principal Amt (Amt In Lac): 266.39 Balance(Amount in Lac) 31.03.25: 250.54; 31.03.26: 212.48	Repayable in 84 monthly Instalments of Rs. 317135.71 starting from 08.11.2024. Last Instalment due on 10.10.2031
	Security	
	Above Term Loan is secured by hypothecation of plant & Machinery and is collaterally secured by Equitable Mortgage of Land and Building situated at L/3,Chikhalthana, MIDC Indl Estate, Aurangabad.	Rate of interest is 8.25 % p.a. (previous year 9.25%).
4	**Term Loan from ICICI Bank (Loan a/c No. 603090050026)**	
	Principal Amt (Amt In Lac): 56.01 Balance(Amount in Lac) 31.03.25: 53.32; 31.03.26: 45.22	Repayable in 82 monthly Instalments of Rs. 67488.14 starting from 10.01.2025. Last Instalment due on 10.10.2031
	Security	
	Above Term Loan is secured by hypothecation of plant & Machinery and is collaterally secured by Equitable Mortgage of Land and Building situated at L/3,Chikhalthana, MIDC Indl Estate, Aurangabad.	Rate of interest is 8.25 % p.a. (previous year 9.25%).

Notes forming part of the Financial Statements (Contd.)

Sr.No.	Nature of Security and terms of repayment for Long Term secured borrowings:	
	Nature of Security	**Terms of Repayments - as per bank sanction**
5	**Term Loan from ICICI Bank (Loan a/c No. 603090046869)**	
	Principal Amt (Amt In Lac) 12.50; Balance(Amount in Lac) 31.03.25: 11.76; 31.03.26: 9.97	Repayable in 84 monthly Instalments of Rs. 14881.15 starting from 10.11.2024. Last Instalment due on 10.10.2031
	Security	
	Above Term Loan is secured by hypothecation of plant & Machinery and is collaterally secured by Equitable Mortgage of Land and Building situated at L/3,Chikhalthana, MIDC Indl Estate, Aurangabad.	Rate of interest is 8.25 % p.a. (previous year 9.25%).
6	**Term Loan from ICICI Bank (Loan a/c No. 603090053922)**	
	Principal Amt (Amt In Lac) 13.92; Balance(Amount in Lac) 31.03.25: 13.75; 31.03.26: 11.66	Repayable in 80 monthly Instalments of Rs. 17404.00 starting from 10.03.2025 Last Instalment due on 10.10.2031
	Security	
	Above Term Loan is secured by hypothecation of plant & Machinery and is collaterally secured by Equitable Mortgage of Land and Building situated at L/3,Chikhalthana, MIDC Indl Estate, Aurangabad.	Rate of interest is 8.25 % p.a. (previous year 9.25%).
7	**Term Loan from ICICI Bank (Loan a/c No. 603090063453)**	
	Principal Amt (Amt In Lac) 12.15; Balance(Amount in Lac) 31.03.25: 0.00; 31.03.26: 10.98	Repayable in 83 monthly Instalments of Rs. 14642.16 starting from 31.08.2025 Last Instalment due on 30.06.2032
	Security	
	Above Term Loan is secured by hypothecation of plant & Machinery and is collaterally secured by Equitable Mortgage of Land and Building situated at L/3,Chikhalthana, MIDC Indl Estate, Aurangabad.	Rate of interest is 8.25 % p.a. (previous year 9.25%).
8	**Term Loan from ICICI Bank (Loan a/c No. 603090065887)**	
	Principal Amt (Amt In Lac) 20.79; Balance(Amount in Lac) 31.03.25: 0.00; 31.03.26: 19.25	Repayable in 81 monthly Instalments of Rs. 25666.66 starting from 31.10.2025 Last Instalment due on 30.06.2032
	Security	
	Above Term Loan is secured by hypothecation of plant & Machinery and is collaterally secured by Equitable Mortgage of Land and Building situated at L/3,Chikhalthana, MIDC Indl Estate, Aurangabad.	Rate of interest is 8.25 % p.a. (previous year 9.25%).

Notes forming part of the Financial Statements (Contd.)

Sr.No.	Nature of Security and terms of repayment for Long Term secured borrowings:	
9	**Term Loan from ICICI Bank (Loan a/c No. 603090059064)**	
	Principal Amt (Amt In Lac) 45.54 Balance(Amount in Lac) 31.03.25: 0.00; 31.03.26: 40.66	Repayable in 84 monthly Instalments of Rs. 54210.11 starting from 31.07.2025 Last Instalment due on 10.06.2032
	Security	
	Above Term Loan is secured by hypothecation of plant & Machinery and is collaterally secured by Equitable Mortgage of Land and Building situated at L/3,Chikhalthana, MIDC Indl Estate, Aurangabad.	Rate of interest is 8.25 % p.a. (previous year 9.25%).
10	**Term Loan from ICICI Bank (Loan a/c No. 603090062237)**	
	Principal Amt (Amt In Lac) 28.15 Balance(Amount in Lac) 31.03.25: 0.00; 31.03.26: 25.15	Repayable in 75 monthly Instalments of Rs. 37530.61 starting from 10.08.2025 Last Instalment due on 10.10.2031
	Security	
	Above Term Loan is secured by hypothecation of plant & Machinery and is collaterally secured by Equitable Mortgage of Land and Building situated at L/3,Chikhalthana, MIDC Indl Estate, Aurangabad.	Rate of interest is 8.25 % p.a. (previous year 9.25%).
11	**Term Loan from ICICI Bank (Loan a/c No. 603090062931)**	
	Principal Amt (Amt In Lac) 13.51 Balance(Amount in Lac) 31.03.25: 0.00; 31.03.26: 12.21	Repayable in 83 monthly Instalments of Rs. 16281.07 starting from 31.08.2025 Last Instalment due on 30.06.2032
	Security	
	Above Term Loan is secured by hypothecation of plant & Machinery and is collaterally secured by Equitable Mortgage of Land and Building situated at L/3,Chikhalthana, MIDC Indl Estate, Aurangabad.	Rate of interest is 8.25 % p.a. (previous year 9.25%).
12	**Buyer Credit Loan From Indian Overseal bank**	
	Principal Amt (Amt In Lac) 644.53 Balance(Amount in Lac) 31.03.25: 0.00; 31.03.26: 713.03	Repayable within year of Eur 499359.90 (Inculding Interest & charges) due date 16.06.2026 & Eur 180157.22 Rs. 16281.07 (Inculding Interest & charges) due date 23.02.2026 (principal Amount Eru 48600 & 174180 from date 09.06.2026 & 25.04.2026)
	Security	
	Above ICICI Bank Gurantee is secured by hypothecation of plant & Machinery and is collaterally secured by Equitable Mortgage of Land and Building situated at L/3,Chikhalthana, MIDC Indl Estate, Aurangabad.	Rate of interest is 8.25 % p.a. (previous year 9.25%).

Notes forming part of the Financial Statements (Contd.)

Sr. No.	PARTICULARS	As at 31st March, 26 in Lakhs	As at 31st March, 25 in Lakhs
	NOTE No. [14]		
	Other Financial Liabilities		
	Other - Non-Current	0.00	0.00
	NOTE No. [15]	0.00	0.00
	Other Financial Liabilities		
	Other - Non-Current		
	NOTE No. [16]		
	Financial Liabilities :		
	Borrowings - Current		
a)	**Loans repayable on demand**		
	From Banks (Secured)		
	Overdraft Account with ICICI Bank	376.95	267.88
		376.95	267.88

	Security	Other terms
i)	Prime Security : Hypothecation of entire Stocks and Book Debts	Rate of interest Repo + 3.25% p.a.
ii)	Collateral Security : Equitable Mortgage of Land and Building situated at L/3,Chikhalthana, MIDC Indl Estate, Aurangabad.	
iii)	Two recourse cheques in favour of ICICI Bank.	

b)	**Current Maturities of Long-Term Borrowings From Banks (Secured)**		
	Securities		
i)	Car Loan from ICICI Bank As per Note 13 a (2)	0.45	1.10
ii)	Car Loan from ICICI Bank As per Note 13 a (3)	2.52	2.52
iii)	Term Loan from ICICI Bank	67.83	50.03
iv)	Buyer Credit	0.00	0.00
		70.80	53.65
c)	**Loans & Advances from related parties (Unsecured)**		
i)	Principal Repayment	0.00	100.00
ii)	Interest accured and due	1.22	30.79
		1.22	130.79
		448.97	452.32

Notes forming part of the Financial Statements (Contd.)

Sr. No.	PARTICULARS	As at 31st March, 26 in Lakhs	As at 31st March, 25 in Lakhs
	NOTE No. [17] **Financial Liabilities :**		
a)	Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon.	5.09	3.02
b)	**Current - Trade Payables** Other than Acceptances		
i)	For Materials/Goods	316.93	261.55
ii)	For Expenses	141.08	145.48
		458.01	407.03

Ageing of trade payables schedule as at March 31, 2025

Particular	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
	Outstanding for following periods from due date of payment					
Undisputed dues -MSME	5.09	0.00	-	-	-	5.09
Undisputed dues - others	358.98	95.72	3.31			458.01
Disputed dues - MSME						
Disputed dues - others						

Ageing of trade payables schedule as at March 31,2025

Particular	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
	Outstanding for following periods from due date of payment					
Undisputed dues -MSME	3.02	0.00				3.02
Undisputed dues - others	344.27	62.76	0.00	0.00		407.03
Disputed dues - MSME						
Disputed dues - others						

NOTE No. [18]
Other Financial Liabilities :

Interest accrued but not due to ICICI Bank OD a/c	2.10	1.99
	2.10	1.99

Notes forming part of the Financial Statements (Contd.)

Sr. No.	PARTICULARS				As at 31st March, 26 in Lakhs	As at 31st March, 25 in Lakhs
	NOTE No. [19]					
	Other Liabilities					
a)	Statutory Dues				27.46	14.26
b)	Advance/ Credit balance of customers				7.83	6.15
					35.29	20.41
	NOTE No. [20]					
	Current Liabilities :					
	Provisions					
a)	**Provision for Employee Benefits**					
1	Salary & Allowances				81.60	83.41
2	Contribution to PF				2.73	1.91
3	Leave Encashment				28.55	25.79
					112.88	111.11
	NOTE No. [21]					
	Current Tax Liabilities (net)					
	Income Tax				13.28	0.00
					13.28	0.00
	NOTE No. [22]					
	Revenue from operations					
	Sale of Products	**Sales**	**Returns**	**Net**		
	Gear Hobs	1813.20	26.76	1786.43	1786.43	1740.00
	Milling Cutters	496.60	15.75	480.84	480.85	314.65
	Spline Gauges	183.73	4.72	179.01	179.01	159.65
		2493.53	47.23	2446.28	2446.29	2214.30
	Total Sales				**2446.29**	2214.30
b)	**Other Operative Revenues**					
	Job Work Charges				91.27	70.76
	Scrap Sales				111.27	55.29
	Consignment expenses recovery				22.33	38.39
					224.87	164.44
	Total (a+ b)				2671.16	2378.74
	Includes Export (CIF)				540.25	583.09

Notes forming part of the Financial Statements (Contd.)

Sr. No.	PARTICULARS			As at 31st March, 26 in Lakhs	As at 31st March, 25 in Lakhs
	NOTE No. [23]				
	Other Income				
	INT ON Income Tax Refund			0.13	0.20
	Misc. Receipts/write-off(net)			6.31	1.02
	Misc Income Impaired Assets			0.00	0.00
	Interest Received			9.26	1.80
	Exchange Gain on Export (net)			7.12	0.00
	Exchange Gain on Import (net)			-0.15	0.01
	Unrealised Exchange Gain on Export (net)			5.70	0.00
	Unrealised Exchange Gain on Import (net)			-0.47	0.02
	Profit on sales of assets			0.20	3.05
	Loss/ Write of Lunch Hall			-4.73	0.00
				23.37	**6.10**
	NOTE No. [24]				
	Cost of Raw Material Consumed				
	Inventory at the beginning of the year			384.66	350.14
	Add : Purchase (net of GST, returns and freight)			820.74	789.87
				1205.40	1140.01
	Less : Inventory at the end of the year			413.66	384.66
				791.74	755.35
	Details of Raw Material Consumption	25-26 Qty in kgs.	24-25 Qty in kgs.		
a)	Import	0	98	0.00	2.88
		0.00%	0.27%	0.00%	0.37%
b)	Indigenous/ Local purchase	36317	36290	791.74	783.34
		100.00%	99.73%	100.00%	99.63%
		36317	36388	791.74	786.22
		100.00%	100.00%	100.00%	100.00%
	NOTE No. [25]				
	Changes in Inventories				
a)	Inventories at the end of the year:				
	Finished Goods			34.45	39.75
	Work-in-Progress			119.57	131.74
	Scrap Solid			3.85	2.25
	Scrap			0.00	0.00
				157.87	173.74
b)	Inventories at the beginning of the year:				
	Finished Goods			39.75	35.47
	Work-in-Progress			131.73	95.82
	Scrap Solid			2.25	2.15
	Scrap			0.00	15.96
				173.73	149.40
	Net (Increase)/Decrease			15.86	-24.33

Notes forming part of the Financial Statements (Contd.)

Sr. No.	PARTICULARS	As at 31st March, 26 in Lakhs	As at 31st March, 25 in Lakhs
	NOTE No. [26]		
	Employees Benefits Expenses		
a)	Salaries, Wages & Allowances (*)	670.80	719.86
b)	Contribution to Provident and Other Funds	28.76	23.04
c)	Gratuity Fund Contribution	7.07	23.61
d)	Staff Welfare Expenses	31.72	25.86
		738.35	792.37
	(*) Includes Remuneration to Whole Time Directors	42.36	43.22
	NOTE No. [27]		
	Finance Cost		
a)	Interest Expense on:		
	Borrowings from Bank (WC + TL)	45.77	23.52
	Borrowings from Others	15.12	9.85
		60.89	33.37
b)	**Other borrowing costs**	1.40	1.40
		62.29	34.77
	NOTE No. [28]		
	Depreciation, amortisation, impairment and obsolescence		
	Depreciation	118.25	64.18
	Impairment	0.00	0.00
		118.25	64.18
	NOTE No. [29]		
	Other Expenses		
a)	Manufacturing Expenses		
	Consumption of Stores etc.	74.10	64.88
	Consumption of Tools and Spares excluding machinery spares	31.22	22.19
	Consumption of Packing Materials	13.44	16.31
	Labour Charges (Mfg.)	121.93	107.27
	Power and Fuel	108.34	99.27
	Repairs and Maintenance - Buildings	1.29	0.76
	Repairs and Maintenance - Machinery	30.02	64.97
	Repairs and Maintenance - Others	7.49	7.27
		387.83	382.92
b)	**Administrative & Other Expenses**		
	Travelling and Conveyance	31.11	33.32
	Sales Commission	137.25	126.11
	Consignment Expenses	61.82	61.80
	Legal and Professional	51.73	40.58
	Payment to Auditors	3.00	2.50
	Insurance	2.23	1.85
	Machine Rent	12.00	12.00
	Miscellaneous Expenses	81.36	57.83
		380.50	335.99
	Total (a+b)	768.33	718.91

Notes forming part of the Financial Statements (Contd.)

Sr. No.	PARTICULARS	As at 31st March, 26 in Lakhs	As at 31st March, 25 in Lakhs
	NOTE No. [30] - Additional information		
1	**Contingent liabilities**		
	(To the extent not provided for)		
	(i) Claims against the company not acknowledged as debt	0.00	0.00
	(ii) Letters of credits opened awaiting shipment/delivery.	0.00	187.46
	(iii) Guarantees	0.00	0.00
2	**Commitments**		
	(i) Commitment pending on capital accounts - net of advance	0.00	938.71
	(ii) Uncalled liability on shares and other investments partly paid	0.00	0.00
	(iii) Other commitments (specify nature)	0.00	0.00
	(iv) Non provision of impaired credit (Doubtful debt)	0.00	0.00
		0.00	938.71
3	**Payment to Auditors**		
	a) Statutiory Auditor	1.50	1.00
	GST	0.27	0.18
		1.77	1.18
	b) Tax Auditor		
	i) Tax Audit Fees	0.75	0.75
	ii) Taxation & Other Matters	0.50	0.50
	GST	0.23	0.23
		1.48	1.48
	c) Certification	0.25	0.25
	GST	0.05	0.05
		0.30	0.30
		3.55	2.96
4	**Value of Imports**		
	i. Raw Materials;	0.00	0.00
	ii. Components and Spare Parts;	15.40	1.31
		15.40	1.31
5	**Expenditure in Foreign Currency**		
	i. Travelling	16.70	12.80
	ii. Commission	0.00	2.40
	iii. Exibition Expenses	0.00	0.00
	iv. Books and Periodicals	0.00	0.00
	v Spares for Plant & Machinery (SMS) / m/c	0.00	17.81
	vi Machinery	1103.57	186.03
6	**Earning in Foreign Exchange**	CIF	CIF
	Export of goods	540.25	583.09

Notes forming part of the Financial Statements (Contd.)
Note NO. (30) -Additional Information (Contd.)

Sr. No.	PARTICULARS	FY 2025-26 Rs. in Lakhs	FY 2024-25 Rs. in Lakhs
7	**Earning per Share (EPS) - Basic & Diluted - computed as per IND AS 33**		
	(i) Profit after tax	139.17	34.50
	(ii) Number of shares fully paid up (net of forfeiture)	2244507	1496338
	(iii) Nominal value of equity shares	10.00	10.00
	(iv) Basic earning per share	8.05	2.31
	(v) Diluted earning per share	8.05	2.31
8	**The Disclosure on "Employee Benefits" as per Ind AS 19 and the Companies (Accounting Standards) Rules, 2006.**		
	a) **Defined Contribution Plan**		
	The state governed Provident Fund Scheme, Employees State Insurance Scheme and Employee Pension Scheme are defined contribution plans. The contribution paid/payable under the schemes are recognised during the year in which the employee renders the related services.		
	Contribution to Defined Contribution Plan, recognised and charged off during the year are as under.		
	Employer's Contribution to state governed Provident Fund	11.75	6.87
	Employer's Contribution to state governed Pension Schemes	14.83	14.08
	Employer's Contribution to state governed Employees State Insurance Scheme.	1.07	0.99
		27.65	21.94
	b) **Defined Benefit Plan/ Long Term Compensated Absences.**		
	The company's Employees Gratuity Fund Scheme managed by the LIC of India is a defined plan. The present value of obligations based on past experience and actual valuation done by LIC read with the compliance of applicable IND AS in this regard has been considered and provided in the financial statements . Since the valuation by LIC is based on their vast experience and at actuals , no acturial valuation was taken by the management.		
	The amount of obligation as at the year end is determined as per actual valuation done by LIC under the Company's Employees Group Gratuity Scheme maintained with LIC Aurangabad under their master policy no. 66567 and policy no.703000405.		
	i) **Value of obligation as at 1st April 2024**	169.44	148.79
	Interest Cost	11.50	11.13
	Current Service Cost	12.32	10.25
	Actual Losses/(Gains) / additional provisions	-6.11	12.98
	Benefit paid	16.38	13.72
	Value of obligation as at 31st March 2025	170.77	169.43

Notes forming part of the Financial Statements (Contd.)
Note No. (30) -Additional Information (Contd.)

Sr. No.	PARTICULARS	FY 2025-26 Rs. in Lakhs	FY 2024-25 Rs. in Lakhs
ii)	**Fair value of Assets**		
	(a) With LIC		
	Plan Assets at beginning of period	161.52	152.28
	Expected return on Plan Assets	11.50	11.13
	Actual Company Contribution	18.20	11.83
	Benefits paid	-16.38	-13.72
	Net Asset at the end of period	174.84	161.52
	(b) Bank balance in Gratuity trust account	1.52	1.52
	Total fair value of assets	176.36	163.04
	iii Excess/(Short) payments (i -ii)	5.59	(6.39)
	c) Compensated Absences		
	The company has provided for the actual leave encashment liability as per company rules at the balance sheet date based on permissible accumulated leave balance of the employees at the last salary drawn.Since leave encashment liability at actual is fully provided , no actuarial valuation is done by the management. However, provision made for leave encashment during the year and unpaid liability at year end are as under.		
	Provision made for the year in Profit & Loss account	8.98	8.88
	Unpaid Liability (non funded) under leave encashment till year end	28.55	25.79
9	**Amounts not provided for**		
	a) **Import against LC (DA/DP) for purchase of raw materials.**	0.00	0.00
	b) On account of additional custom duty demand of Rs. 7,13,812 on a CNC machine imported in FY 07 - 08 and contested in appeal before the Customs , Excise and Service Tax Appellate Tribunal at Mumbai against which an amount of Rs. 2,00,000/- was deposited to admit the appeal. The custom authorities issued SCN (show cause notice) in the said matter demanding the said amount as CVD instead of basic custom duty. The matter came up in hearing before Tribunal, at Mumbai on 3rd May 2018. The counsel for the company represented and argued that the issue of SCN was bad in law as it did not pertain to issue under SCN / dispute. The Hon'ble Tribunal had remanded back the matter to the concerned authority but no fresh notice of hearing has been issued till date.	7.14	7.14
	In case of adverse order in the matter, the gross block, net block and depreciation till balance sheet date will change with decrease in profit on account of pro-rata/required charge of depreciation till balance sheet date, and consequential changes in tax, deposits and retained earnings.		
10	Disclosure as required by Clause 32 of listing Agreement. Amount of Loans/Advances in nature of loans and advances given to Subsidiaries,Associates,KMP and Relatives of KMP during the year		
	Subsidiaries	NIL	NIL
	Associates	NIL	NIL
	Key Management Personnel	NIL	NIL
	Relatives of Key Management Personnel	NIL	NIL

Notes forming part of the Financial Statements (Contd.)
Note No. (30) -Additional Information (Contd.)

Sr. No.	PARTICULARS		FY 2025-26 Rs. in Lakhs	FY 2024-25 Rs. in Lakhs
11 a)	**Related Party Disclosures** **Related Party and their Relantionship**			
	Subsidiaries :	NIL		
	Associates :	Jainex Foods Private Limited Jainex Limited Jainex Imports & Exports Private Limited Jainex Enterprise Bohmis Industries Private Limited Dugar Brothers & Company M Bafna Technovations P Ltd Conventy Metals Rajasthan Pvt Ltd		
	Key Management Personnel :	Mr. Kunal Bafna (Whole Time Director and CFO) Mr. P C Wadile (Whole Time Director and CEO) Ms. Sonam Dubey (Company Secretary)		
b)	Relatives of Key Management Personnel :			

Transactions with Related Party	Nature	Amount FY 2025-26	Amount FY 2024-25
Subsidiaries :		Nil	Nil
Directors :	Sitting Fees to Directors	Nil	Nil
	Interest Paid	8.62	2.29
	Reimbursement of exp.	Nil	Nil
	Loans Received	Nil	Nil
	Loans Repaid	126.62	0.00
Body Corporates	Purchases - items for sales promotion	Nil	Nil
	Loans Received	116.00	227.00
	Loans Repaid	471.72	20.00
	Interest Paid	21.32	20.05
	Commission	0.00	19.98
Relatives of Director		Nil	Nil
a Firm in which directors are partner	Interest Paid	Nil	Nil
	Purchases	Nil	Nil
	Loans Received	Nil	Nil
	Loans Repaid	0.00	Nil
Key Management Personnel :	Director's Salary Allowances,HRA etc.	42.36	43.22
	Salary to Company Secretary	3.00	3.00
Relatives of Key Management Personnel	Salary	2.97	2.80
c) Balances with the related parties :			
Loans taken (credit)			
Jainex Foods Pvt. Ltd.		0.00	118.02
Conventy Metals Rajasthan Pvt Ltd		0.00	237.70
Kunal Bafna		11.67	27.07

Notes forming part of the Accounts (Contd.)

12 Financial Ratios

	Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for Variance
a)	Current Ratio (No. of Items)	Current Assets	Current Liabilities	1.47	1.51	-2.65%	NA
b)	Debt-Equity Ratio (No of times)	Total Borrowing including un-secured loans	Average Share-holders Equity	1.21	1.39	12.95%	NA
c)	Debt Service Coverage Ratio (No. of times)	Profit before interest on long term debt, depre-ciation, tax and exceptional items	Total interest on long term debt together with principal repayments of longterm debt excluding unsecured loans during the period and cash flow on settlement of derivatives contracts related to borrowings	3.41	2.44	39.75%	Ration improved to increased due to increase in profit as compared to last year.
	Return on Equity Ratio (%)	Profit after tax	Average Equity (Equity Share capital +other equity)	11.29%	4.86%	132.21%	Ration has incresed due to increase in profit as compared to last year.
	Inventory tunrover Ratio (No. of times)	Cost of goods sold	Average memory	1.34	1.28	4,69%	NA
d)	Trade Receivable sturn over Ratio (No. of times)	Revenue from Operationsw	Average Trade Receivable	5.03	4.76	5.67%	NA
e)	Trade Payable sturn over Ratio (No. of times)	Cost material purchased + other expenses	Average Trade Payable	5.33	6.02	-11.46%	NA
	Net capital turnover ratio (No. of times)	Revenue from Operations	Average Working Capital i.e. average current assets - Average Current Liabilities	4.22	4.35	-2.99%	NA
f)	Net Profit ratio (%)	Profit after tax	Revenue from Operations	5.21%	1.45%	259.27%	Ratio has increased due to increase in profit is Comparatively higher due to optimisation of operations as compared to last
g)	Return on Capital employed (%)	Earnings before interest and taxes other expenses	Average Capital Employed = (Total Assets, Current Liabilities)	11.61%	7.11%	63.24%	Ratio has increased due to increase in profit as compared to last
h)	Return on Investment (%)	Other Income (excluding dividend)	Average Cash, Cash equivalent and other marketable securities	NA	NA	NA	NA

Notes forming part of the Financial Statements (Contd.)
Note No. (30) -Additional Information (Contd.)

13	**Additional regulatory information**
	a) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
	b) The Company has utilised the funds towards the purposes for which the said loans were raised.
	c) The Company has not been declared a wilful defaulter by any bank or financial institution or government or any government authority.
	d) The Company has not entered into any type of transactions with companies struck off.
	e) There is one pending charge or satisfaction Loan amount Rs. 469700.00
	f) The Company is in compliance with number of layers of companies as prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on Number of Layers) Rules, 2017.
	g) The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
	h) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:
	(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
	(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
	i) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
	(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
	(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
	j) Title deeds of immovable property are held in the name of the Company.
	k) The Company has not revalued its Property, Plant and Equipment for the current year.
	l) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

Notes forming part of the Financial Statements (Contd.)
Note No. (30) -Additional Information (Contd.)

m) The Company has not any such transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

n) The Company is not covered under section 135 of the Companies Act regarding CSR activities.

p) There has been capital work in progress for the current year of the company.

Plant & Machinery	117

q) There are no Intangible assets under development in the current year.

14 **Company Secretary**

The company has a qualified Company Secretary as required under Section 203(1)(ii) of Companies Act, 2013.

15 **Confirmation of Balances**

Balance confirmation for Trade Receivables and Trade Payables were sent by the company and necessary rectification on reconciliation where ever required has been incorporated in the financials. In case of balances of Trade Receivable and Trade Payables where confirmation has not received balance of those parties are subject to reconciliation and confirmation. Confirmation in respect of unsecured loans have been obtained, checked, verified and found correct.

16 Figures for previous year have been rearranged/regrouped wherever necessary.

Notes to the Financial Statements - Note Nos. 1 to 30

The accompanying notes form an integral part of the Standalone Financial Statements.

As per our report of even date attached

For R K JAGETIYA & CO
CHARTERED ACCOUNTANTS

(CA Ravi K Jagetiya)
PROPRIETOR
Membership No. :134691
Firm Regn. No.: 146264W
UDIN:26134691PSRLCR3905

Place :- MUMBAI
Dated :- 28th May, 2026

(Kunal Bafna)
Chief Financial Officer
& Whole-time Director
(DIN : 00902536)

(Prashant C Wadile)
Whole-time Director
(DIN : 08010243)

(Bharati Bafna)
Director
(DIN : 01089137)

(Sonam Dubey)
Company Secretary
(ACS 57121)

If Undelivered please return to :
JAINEX AAMCOL LIMITED
CIN : L74999MH1947plc005695
L-3, MIDC Industrial Area
P.O. Chikalthana
Aurangabad - 431006