To,
The Department of Corporate Relations
BSE Limited
Phiroze Jeejebhoy Towers, Dalal Street, Fort,
Mumbai - 400001

Subject: Clarification regarding timeline for disclosure of resignation of Mr. Kamal Kant Virthare - Associate Vice President-Human Resource (HR) - Senior Management Personnel under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated January 30, 2026

In Ref.: Announcement submitted to Exchange on 03.11.2026

Dear Sir/Madam,

With reference to the query raised by the Exchange regarding the delay in submission of intimation of resignation of Mr. Kamal Kant Virthare, serving as Associate Vice President-Human Resource (HR) and classified as Senior Management Personnel ("**SMP**") of the Company, we respectfully submit the following clarification for your consideration:

1. The resignation of Mr. Kamal Kant Virthare, serving as Associate Vice President-Human Resource (HR) became effective from 31 October 2026 and the Company submitted the requisite intimation to the Stock Exchange on 03 November 2026.

2. In this regard, the Company submits that, as per SEBI Master Circular dated January 30, 2026, following details are required to be disclosed for the events that are deemed to be material as specified in Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**LODR Regulations**"):

   "*7. Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), senior management, Auditor and Compliance Officer:*

   7.1.reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;

   7.2.date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;

   7.3.brief profile (in case of appointment);

   7.4.disclosure of relationships between directors (in case of appointment of a director).

   7C. As specified in sub-para 7C of ParaA of Part A of Schedule III of LODR Regulations."

In compliance with the aforesaid disclosure requirements, the Company has given the required details and made the above-mentioned disclosure in Annexure A along with the resignation letter Mr. Kamal Kant Virthare as Annexure B, of its Announcement dated 03 November 2026, filed with the Stock Exchanges. Accordingly, the Company respectfully submits that the relevant information, together with the supporting documents, has already been disclosed to the Stock Exchanges and is available in the aforesaid Announcement.

3. With respect to the delay in submission of the aforesaid Announcement, the Company respectfully submits that the delay occurred due to an inadvertent oversight on the part of the Company in understanding the applicable timeline for disclosure of changes in SMP, including their resignation. The Company was under the bona fide understanding that the disclosure was required to be made within seven days, in accordance with the timeline understood by it under Para A(7C) of Part A of Schedule III of Regulation 30 of the LODR Regulations. Accordingly, since the intimation was submitted on November 03, 2026, i.e., within seven days from the effective date of resignation, being October 31, 2026, the Company believed that the disclosure had been made within the applicable timeline.

4. The Company further respectfully submits that there was no deliberate or wilful intention to withhold or suppress any information from the Stock Exchange or the investors. The Company has made the requisite disclosure and remains committed to ensuring transparency and compliance with the applicable provisions of SEBI LODR Regulations, 2015.

In view of the above facts and circumstances, we respectfully request the Exchange to take the clarification on record, consider the disclosure already made by the Company on November 03, 2026, and take a lenient view of the inadvertent delay in submission of the aforesaid intimation.

The Company assures the Exchange that necessary care and due diligence shall be exercised to ensure timely compliance with all applicable disclosure requirements in future.

Thanking you.

Yours faithfully,

For Skyways Air Services Limited
(Formerly Skyways Air Services Private Limited)

HITESH KUMAR
Digitally signed by HITESH KUMAR
Date: 2026.11.05 17:19:30 +05'30'

Hitesh Kumar
Company Secretary and Compliance Officer
M. No. A33286