



**May 11, 2026**

To  
**BSE Limited**  
Corporate Relationship Dept.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001.

To  
**National Stock Exchange of India Ltd**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.

**Scrip Code: 544280**

**Symbol: AFCONS**

**Subject : Press Release**

In continuation of our announcement dated July 21, 2025, wherein we informed that the Company had been declared the Lowest Bidder (L1) for the reconstruction of the existing track and construction of a second track on the *Dugo Selo – Novska* railway line, including overhead electrification and signalling & telecommunication works in the Republic of Croatia, and in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has received intimation of the client's decision selecting it as the most suitable bidder, with a proposal to accept its bid for rehabilitation and construction of a railway line in Croatia.

In this regard, we are enclosing herewith a copy of the Press Release titled "Afcons Forays into Europe."

Kindly take the same on records.

**Thanking you,**

**Yours faithfully,**

**For Afcons Infrastructure Limited**

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**Gaurang Parekh**  
**Company Secretary and Compliance Officer**  
**Membership No.: F8764**

Date: 11.05.2026

## Press Release

# Afcons forays in Europe

Mumbai – Afcons Infrastructure Ltd is pleased to announce that it has received intimation of the client’s decision of being selected as the most suitable bidder, with a proposal to accept its bid for rehabilitation and construction of a Railway Line in Europe. This project underscores Afcons’ long-term commitment to delivering world-class infrastructure globally and is to be the company’s largest international order to date.

Mr Krishnamurthy Subramanian, Executive Chairman, Afcons Infrastructure Ltd, said, “This milestone project, marks a significant step in Afcons’ global journey, with an entry into Europe. It reflects our ability to deliver complex, large-scale infrastructure solutions across geographies. We are proud to contribute to the modernization of a railway network in a European country, and this achievement further strengthens our position as a trusted partner in international infrastructure development.”

Mr S Paramasivan, Managing Director, Afcons Infrastructure Ltd, said, “The project entails the reconstruction of the existing track and construction of a second track railway line. In addition to civil works, the scope includes overhead electrification, signalling, and telecommunication works. **The project is valued at €677.07 million, excluding taxes (Approx. INR 7544 Cr.).** It contributes to and follows the vision of the Honourable Prime Minister of India, i.e. ‘Making for the World’.”

Afcons is committed to creating sustainable value for stakeholders through transformative projects that connect communities and drive economic growth.

### **About Afcons Infrastructure Ltd.**

Afcons Infrastructure Ltd is flagship infrastructure engineering and construction company of the Shapoorji Pallonji Group. It has a legacy of over six decades, with strong track record of executing numerous technologically complex EPC projects both within India and internationally. As per the latest ENR survey, Afcons is ranked in Top 140 international Contractors globally; 12th in Bridges and 8th in Marine & Ports.

For more info

Contact:

### **Corporate Communications**

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