KUNDAN
MINERALS & METALS

Date:12th November, 2026

To
Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 507528

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400051
SYMBOL: KUNDANMM

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Additional investment in Associate Company pursuant to Rights Issue

Pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with Schedule III, Part A, Para A (1) of the SEBI Listing Regulations, this is to inform that the Company has made a further investment in Kundan Gold Mines Private Limited, an Associate of the Company, through a rights issue.

We are enclosing herewith the details in this regard as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/I/3762/2026 dated January 30, 2026, as Annexure-1.

Please take the same on your records.

Thanking You,

Yours Sincerely,
For Kundan Minerals and Metals Limited

SIDDHARTH GOGIA
Digitally signed by SIDDHARTH GOGIA
Date: 2026.11.12 20:05:35 +05'30'

Siddharth Gogia
Director
DIN: 07202627

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Annexure-1

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/I/3762/2026 dated January 30, 2026:

1.	Name of the target entity, details in brief such as size, turnover etc;	M/s. Kundan Gold Mines Private Limited, an Associate of the Company. Details of target entity as on March 31, 2026, are as follows: a. Turnover: Nil b. Net worth: (224.21)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length.	M/s. Kundan Gold Mines Private Limited, being an associate is a related party of the Company. The promoter/promoter group/group companies have no interest in M/s. Kundan Gold Mines Private Limited. The transaction is done on an arm length basis and the additional equity of M/s. Kundan Gold Mines Private Limited has been acquired pursuant to a rights issue.
3.	Industry to which the entity being acquired belongs;	Mining
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company has made further investment in M/s. Kundan Gold Mines Private Limited on right issue basis. This investment is made towards fulfilment of Company's growth strategies. These funds will be utilised to meet M/s. Kundan Gold Mines Private

		Limited working capital and other business/operational requirements. The investment by the Company is intended to support the overall business operations and growth of M/s. Kundan Gold Mines Private Limited, enabling it to enhance its capabilities, scale its operations, and effectively meet its business requirements.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
6.	Indicative time period for completion of the acquisition;	The equity shares of M/s. Kundan Gold Mines Private Limited were allotted to the Company on November 12th, 2026.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired;	Rs. 27,09,00,000 (Rupees Twenty-Seven Crore Nine Lakh Only).
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	There is no change in the shareholding percentage of the Company in M/s. Kundan Gold Mines Private Limited pursuant to acquisition through right issue. The Company will continue to hold 43.31% shareholding in M/s. Kundan Gold Mines Private Limited.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the	Line of Business: Mining **Date of Incorporation:** 05.07.2021 **History of last 3 (three) years turnover**:

	acquired entity has presence and any other significant information (in brief);	Financial Year	Turnover (in Rs.)
		2025-26	Nil
		2024-25	Nil
		2023-24	Nil