SHREE KRISHNA PAPER MILLS & INDUSTRIES. LTD.

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SKPM/SEC.DEPT/2026-27
November 13, 2026

To,
BSE Limited
Corporate Relationship Deptt.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001

**Scrip Code: 500388**

Dear Sir/Ma'am

**Subject: Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of "Outcome of Board Meeting held on Friday i.e. "November 13, 2026".**

This is to inform you that the Meeting of Board of Directors of the Company was held on Friday, November 13, 2026 at 02:00 P.M. and concluded at 04:00 P.M. at registered office of the Company at 4830/24, Prahlad Street Ansari Road, Darya Ganj New Delhi-110002 and the Board of Directors of the Company has approved the following:

- Un-audited Financial Results for the Quarter and half year ended on September 30, 2026 prepared under Ind-AS, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Limited Review Report on Un-audited Financial Results for the Quarter and half year ended on September 30, 2026 issued by statutory auditor of the Company M/s Ashwani Garg & Associates, Chartered Accountants.

The aforesaid results were reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company.

The said results will be duly published in the newspapers within due course of time.

This information is also available on Company's website: www.skpmil.com and on the Stock exchanges website: www.bseindia.com.

We request you to take on record and acknowledge the same.

Thanking you,

You are requested to take the same on your record and acknowledge the same.

For Shree Krishna Paper Mills & Industries Ltd.

RITIKA PRIYAM
Digitally signed by RITIKA PRIYAM
Date: 2026.11.13 16:04:32 +05'30'

(Ritika Priyam)
Company Secretary & Compliance Officer
Mem No: A53502



REGD. OFFICE : 4830/24, Prahlad Street, Ansari Road, Darya Ganj, New Delhi-110002
Ph. : 91-11-46263200i 23261728, 23267253 E-mail : info@skpmil.com
WORKS : SPL-A, A-2 & A-3, RIICO Industrial Area, Village Keshwana, Tehsil Kotputli, Keshwana Rajput, Jaipur, Rajasthan-303108
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CIN No. : L21012DL1972PLC279773

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**Independent Auditor's Review Report on Unaudited Financial Results for the Quarter and Half Year ended September 30, 2026 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To
The Board of Directors
Shree Krishna Paper Mills & Industries Ltd.

We have reviewed the accompanying statement of unaudited financial results of **Shree Krishna Paper Mills & Industries Ltd.** ("the Company") for the Quarter and Half Year ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations"), including relevant circulars issued by SEBI from time to time.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ashwani Garg & Associates**
Chartered Accountants
Firm Regn. No. 019179N

**CA Ashwani Garg**
Proprietor
Membership No. 502010

**UDIN:** 26502010QQHENM9772

Place: New Delhi
Date: November 13, 2026

ASHWANI GARG & ASSOCIATES, CHARTERED ACCOUNTANTS
B 303, Pal Mohan Plaza Building, DB Gupta Road, Karol Bagh, New Delhi-110005
Phone: 011-44710434, +91-9811583029, Email: aswanigarg@yahoo.co.in

# SHREE KRISHNA PAPER MILLS & INDUSTRIES LTD.

Regd. Office: 4830/24, Prahlad Street, Ansari Road, Darya Ganj, New Delhi - 110002
CIN: L21012DL1972PLC279773
Website: www.skpmil.com E-mail: info@skpmil.com Tel: 91-11-46263200

(₹in Lakhs)

**Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2026**

| | Particulars | Quarter ended | | | Half Year ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | 30.09.2026 | 30.06.2026 | 30.09.2025 | 30.09.2026 | 30.09.2025 | 31.03.2026 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I | Revenue From Operations | | | | | | |
| | (a) Sale of products | 6,533.83 | 5,912.98 | 6,215.43 | 12,446.81 | 11,743.76 | 22,757.23 |
| | (b) Sale of services | 8.23 | 37.13 | 8.92 | 45.36 | 8.92 | 51.13 |
| | **Total Revenue from operations** | **6,542.06** | **5,950.11** | **6,224.35** | **12,492.17** | **11,752.68** | **22,808.36** |
| II | Other Income | 57.95 | 75.26 | 30.79 | 133.21 | 62.97 | 178.86 |
| **III** | **Total Income (I+II)** | **6,600.01** | **6,025.37** | **6,255.14** | **12,625.38** | **11,815.65** | **22,987.22** |
| IV | **EXPENSES** | | | | | | |
| | Cost of materials consumed | 4,126.68 | 3,469.68 | 3,634.72 | 7,596.36 | 6,822.19 | 14,258.30 |
| | Purchases of stock in trade | 123.00 | - | - | 123.00 | - | 11.96 |
| | Changes in inventories of finished goods, stock-in -trade and work-in-progress | (77.74) | 379.15 | 547.56 | 301.41 | 1,026.06 | 396.85 |
| | Employee benefits expense | 357.10 | 314.70 | 307.08 | 671.80 | 592.64 | 1,257.69 |
| | Finance costs | 100.62 | 77.79 | 99.46 | 178.41 | 180.38 | 364.52 |
| | Depreciation and amortization expense | 105.57 | 99.50 | 102.69 | 205.07 | 203.41 | 409.76 |
| | Stores and spares consumed | 188.28 | 172.86 | 208.12 | 361.14 | 365.38 | 666.55 |
| | Power and fuel | 1,170.28 | 1,054.88 | 951.86 | 2,225.16 | 1,792.84 | 3,918.00 |
| | Packing materials | 79.68 | 76.46 | 72.55 | 156.14 | 140.11 | 299.44 |
| | Repairs | 94.91 | 55.26 | 32.78 | 150.17 | 79.31 | 155.74 |
| | Tour, travelling and conveyance | 49.76 | 79.25 | 61.51 | 129.01 | 121.74 | 247.11 |
| | Other expenses | 109.02 | 133.27 | 109.16 | 242.29 | 238.96 | 548.87 |
| | **Total expenses (IV)** | **6,427.16** | **5,912.80** | **6,127.49** | **12,339.96** | **11,563.02** | **22,534.79** |
| **V** | **Profit before exceptional items and tax (III-IV)** | **172.85** | **112.57** | **127.65** | **285.42** | **252.63** | **452.43** |
| VI | Exceptional Items (Refer note no 7) | - | 614.56 | - | 614.56 | - | 2,025.75 |
| **VII** | **Profit before tax (V+VI)** | **172.85** | **727.13** | **127.65** | **899.98** | **252.63** | **2,478.18** |
| VIII | Tax expense: | | | | | | |
| | - Current tax | 42.83 | 94.46 | 19.81 | 137.29 | 41.17 | 428.74 |
| | - Deferred tax | (9.24) | (37.23) | (10.05) | (46.47) | (15.85) | (14.91) |
| | - MAT (credit)/utilization (net) | 14.28 | 31.48 | 36.67 | 45.76 | 57.63 | 133.57 |
| | - Income tax adjustments for earlier years (net) | - | - | - | - | - | (13.91) |
| | **Total tax expense (VIII)** | **47.87** | **88.71** | **46.43** | **136.58** | **82.95** | **533.49** |
| **IX** | **Profit for the period (VII-VIII)** | **124.98** | **638.42** | **81.22** | **763.40** | **169.68** | **1,944.69** |
| X | Other Comprehensive Income | | | | | | |
| | A (i) Items that will not be reclassified to profit or loss | (9.04) | 36.62 | (8.99) | 27.58 | (6.02) | (24.57) |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | | 1.51 | - | 1.01 | 4.29 |
| | B (i) Items that will be reclassified to profit or loss | - | - | | - | - | (121.74) |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | 37.20 |
| | **Total Other Comprehensive Income (X)** | **(9.04)** | **36.62** | **(7.48)** | **27.58** | **(5.01)** | **(104.82)** |
| **XI** | **Total Comprehensive Income for the period (IX+X)** | **115.94** | **675.04** | **73.74** | **790.98** | **164.67** | **1,839.87** |
| XII | Paid-up equity share capital (Face value of ₹10/- each) | 1,352.17 | 1,352.17 | 1,352.17 | 1,352.17 | 1,352.17 | 1,352.17 |
| XIII | Other equity (Reserves excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | - | - | - | - | - | 3,932.17 |
| XIV | **Earnings per equity share (face value of ₹10/- each) (not annualised)** | | | | | | |
| | (1) Basic (in ₹) | 0.93 | 4.72 | 0.60 | 5.65 | 1.25 | 14.38 |
| | (2) Diluted (in ₹) | 0.93 | 4.72 | 0.60 | 5.65 | 1.25 | 14.38 |

ASHWANI GARG & ASSOCIATES Chartered Accountants New Delhi

SHREE KRISHNA PAPER MILLS & INDUSTRIES LTD. NEW DELHI

**Notes:**

1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2026.

2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 (as amended).

3 The Statutory Auditors of the Company have carried out Limited Review of these financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and issued an unmodified opinion on the aforesaid results.

4 The Company operates only in one Business Segment i.e. manufacturing and sale of paper and the activities incidental thereto, hence does not have any reportable segments as per Ind AS 108 "Operating Segments".

5 On April 15, 2026, the Company entered into a power purchase agreement with M/s. Ratan Green Projects One Private Limited (RGPOPL) to procure 8.5 MW(AC) solar power through group captive open access mechanism in the state of Rajasthan and accordingly the Company has paid first tranche amount of ₹93.00 lakhs towards equity subscription of 26.21% of issued and paid up capital of M/s. Ratan Green Projects One Private Limited (RGPOPL) on that date. This initiative will support the Company's ongoing commitment to sustainability and renewable energy.

6 With effect from the financial year 2026-27, the Company decided to exercise the option available under Section 115BAA of the Income-tax Act, 1961 (corresponding to Section 206 of the Income-tax Act, 2025), which provides eligible domestic companies a concessional tax regime at an effective rate of 25.168% (22% plus applicable surcharge and cess). Accordingly, the Company has remeasured its deferred tax assets and liabilities at the new applicable rate as at March 31 , 2026, in accordance with Ind AS 12, 'Income Taxes'. This resulted into net credit to tax expense of ₹30.87 lakhs as at March 31, 2026.

7 Exceptional items represents:

(₹in Lakhs)

| Particulars | Quarter ended | | | Half Year ended | | Year ended |
|---|---|---|---|---|---|---|
| | 30.09.2026 | 30.06.2026 | 30.09.2025 | 30.09.2026 | 30.09.2025 | 31.03.2026 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Profit on sale of part of vacant plot of land | - | 614.56 | - | 614.56 | - | 2,025.75 |

8 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes"). The Codes have been made effective from November 21, 2025. The Company has recognized an incremental impact of gratuity and long term compensated absences of ₹22.33 lakhs during the year ended March 31, 2026, and the same has been disclosed under "Employee Benefit Expense".

9 Previous period's/year's figures have been regrouped/rearranged wherever necessary to make them comparable with those of current period.

ASHWANI GARG & ASSOCIATES New Delhi Chartered Accountants

For and on behalf of the Board of Directors of
**Shree Krishna Paper Mills & Industries Ltd.**

SHREE KRISHNA PAPER MILLS & INDUSTRIES LTD. NEW DELHI

**Naynesh Pasari**
Managing Director
DIN - 00519612

Place: New Delhi
Date: November 13, 2026

## Statement of Assets and Liabilities

(₹ in Lakhs)

| | Particulars | As At 30-09-2026 (Unaudited) | As At 31-03-2026 (Audited) |
|---|---|---|---|
| | **ASSETS** | | |
| (1) | **Non-current assets** | | |
| | (a) Property, Plant and Equipment | 3,140.93 | 2,780.86 |
| | (b) Capital work-in-progress | 690.03 | 909.07 |
| | (c) Other Intangible assets | 4.00 | 5.14 |
| | (d) Financial Assets | | |
| | (i) Investments | 220.18 | 127.68 |
| | (ii) Trade receivables | - | - |
| | (iii) Others financial assets | 250.02 | 234.03 |
| | (e) Deferred tax assets (net) | 410.47 | 409.76 |
| | (f) Other non-current assets | 450.19 | 217.32 |
| | **Total non-current assets** | **5,165.82** | **4,683.86** |
| (2) | **Current assets** | | |
| | (a) Inventories | 3,333.24 | 4,265.41 |
| | (b) Financial Assets | | |
| | (i) Trade receivables | 1,868.77 | 1,744.32 |
| | (ii) Cash and cash equivalents | 268.61 | 14.26 |
| | (iii) Bank balances other than (ii) above | 2,528.83 | 1,974.66 |
| | (iv) Others financial assets | 118.38 | 434.35 |
| | (c) Current Tax Assets (Net) | 0.04 | 0.04 |
| | (d) Other current assets | 430.29 | 485.98 |
| | **Total current assets** | **8,548.16** | **8,919.02** |
| (3) | **Assets held for sale** | - | **71.37** |
| | **Total Assets** | **13,713.98** | **13,674.25** |
| | **EQUITY AND LIABILITIES** | | |
| | **Equity** | | |
| | (a) Equity Share capital | 1,352.17 | 1,352.17 |
| | (b) Other Equity | 4,723.15 | 3,932.17 |
| | **Total equity** | **6,075.32** | **5,284.34** |
| | **Liabilities** | | |
| (1) | **Non-current liabilities** | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 2,002.95 | 1,499.69 |
| | (ii) Trade payables | | |
| | (A) total outstanding dues of micro enterprises and small enterprises; | - | - |
| | (B) total outstanding dues of creditors other than micro enterprises and small enterprises; | 97.00 | 97.00 |
| | (iii) Other financial liabilities | 36.49 | 36.90 |
| | (b) Provisions | 234.56 | 259.36 |
| | **Total non-current liabilities** | **2,371.00** | **1,892.95** |
| (2) | **Current liabilities** | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 1,796.01 | 2,697.19 |
| | (ii) Trade payables | | |
| | (A) total outstanding dues of micro enterprises and small enterprises; | - | - |
| | (B) total outstanding dues of creditors other than micro enterprises and small enterprises; | 2,028.74 | 2,370.21 |
| | (iii) Others financial liabilities | 620.77 | 649.36 |
| | (b) Other current liabilities | 637.84 | 300.52 |
| | (c) Provisions | 20.27 | 15.20 |
| | (d) Current tax liabilities (Net) | 164.03 | 114.48 |
| | **Total current liabilities** | **5,267.66** | **6,146.96** |
| (3) | **Liabilities against assets held for sale** | - | **350.00** |
| | **Total Equity and Liabilities** | **13,713.98** | **13,674.25** |

SUKHMANI GARG & ASSOCIATES New Delhi Chartered Accountants

SHREE KRISHNA PAPER MILLS & INDUSTRIES LTD. NEW DELHI

## CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Lakhs)

| Particulars | Half Year ended September 30, 2026 (Unaudited) | Year ended March 31, 2026 (Audited) |
|---|---|---|
| **A. CASH FLOW FROM OPERATING ACTIVITIES** | | |
| **Profit before tax** | 899.98 | 2,478.18 |
| Adjustments for : | | |
| Depreciation and amortization expense | 205.07 | 409.76 |
| Finance costs | 178.41 | 364.52 |
| Interest income | (85.61) | (51.78) |
| Other non-operating income | (47.60) | (142.83) |
| Actuarial gain/(loss) on re-measurement of defined benefit plans | 27.58 | (24.57) |
| (Gain)/loss on re-measurement of investment in equity shares through FVTPL | 0.49 | (0.40) |
| Unrealised foreign exchange (gain)/loss (net) | 2.24 | 14.06 |
| Provision for doubtful debts and sundry balance w/off (net) | 0.70 | (17.97) |
| Provision of ECL | 1.14 | 0.07 |
| (Profit)/loss on sale of property, plant & equipments (net) | (614.56) | (2,025.87) |
| **Operating profit before working capital changes** | 567.84 | 1,003.17 |
| Adjustments for : | | |
| Inventories | 932.17 | (503.29) |
| Trade and other receivables | (88.35) | (874.55) |
| Trade and other payables | (8.32) | 700.58 |
| **Cash from operating activities** | 1,403.34 | 325.91 |
| Income tax paid ( net of refunds ) | (87.74) | (320.74) |
| **Cash flow before exceptional items** | 1,315.60 | 5.17 |
| **Exceptional items** | | |
| Exceptional Items relating to operating activities | - | - |
| **Net cash generated/(used) in operating activities** | **1,315.60** | **5.17** |
| **B. CASH FLOW FROM INVESTING ACTIVITIES** | | |
| Purchase of property, plant and equipment incl. intangible assets and CWIP | (344.96) | (1,015.65) |
| Sale proceed of property, plant and equipment including advance received | 725.93 | 2,222.10 |
| Interest received | 13.34 | 38.40 |
| Maturity/(Investment) in Fixed deposits and others investments | (647.16) | (1,835.88) |
| Adjustments for : | | |
| Creditors for capital goods | 1.15 | (54.24) |
| Capital advances | (232.87) | (4.02) |
| **Net cash generated/(used) in investing activities** | **(484.57)** | **(649.29)** |
| **C. CASH FLOW FROM FINANCING ACTIVITIES** | | |
| Proceeds from long-term borrowings | 542.76 | 720.84 |
| Repayment of long- term borrowings | (111.18) | (176.66) |
| Short-term borrowings ( net) | (873.51) | 388.92 |
| Interest paid | (134.75) | (309.97) |
| **Net cash generated/(used) in financing activities** | **(576.68)** | **623.13** |
| **Net increase/(decrease) in cash and cash equivalents** | **254.35** | **(20.99)** |
| **Opening balance of cash and cash equivalents** | **14.26** | **35.25** |
| **Closing balance of cash and cash equivalents** | **268.61** | **14.26** |




