

**AXTEL INDUSTRIES LIMITED**

Regd. Office-Vadodara Halol Highway, Baska, Panch Mahals - 389350, Gujarat,

Email-info@axtelindia.com,

Website-www.axtelindia.com,

Tel-+91 2676-247900

CIN: - L91110GJ1991PLCO16185

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Date: 06-08-2026

The Corporate Relationship Department,  
The BSE Limited,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Ref: Scrip code: 523850**

Dear Sir/ Madam,

**Subject:** Disclosure of information under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

We would like to inform you that the following matters, have been considered and approved by the Board of Directors at its meeting held on Thursday, 6<sup>th</sup> August, 2026, as per approval accorded by the shareholders of the Company at the Annual General Meeting held on Friday, 31<sup>st</sup> July, 2026:

1. Re-appointment of Mr. Ajay Naishad Desai as Whole-time Director for a period of five years.
2. Continuation of appointment of Mr. Ajay Nalin Parikh as Whole-time Director.

The disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are provided herewith in Annexure 1.

Same shall also be available on website of the Company – [www.axtelindia.com](http://www.axtelindia.com).

Please take above on the records.

**Yours faithfully,**

**For AXTEL INDUSTRIES LIMITED**

DHARABEN MEHULKUMAR THAKAR  
**Company Secretary & Compliance Officer**

### **Annexure 1**

| <b>Sr. No.</b> | <b>Particulars</b>                                                                | <b>Disclosures (Item No. 1)<br/>Re-appointment of Mr. Ajay Naishad Desai as Whole-time Director for a period of five years.</b>                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>Disclosures (Item No. 2)<br/>Continuation of appointment of Mr. Ajay Nalin Parikh as Whole-time Director.</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|----------------|-----------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1              | Date of appointment                                                               | Appointment with effect from 1 <sup>st</sup> March, 2027                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Continuation of appointment till 31 <sup>st</sup> July, 2028                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 2              | Terms of Appointment                                                              | From 1 <sup>st</sup> March, 2027 to 28 <sup>th</sup> February, 2032 as approved by the members of company at the annual general meeting held on 31 <sup>st</sup> July, 2026 and subsequently considered and approved by the Board of Directors held on 6 <sup>th</sup> August, 2026.                                                                                                                                                                                                                                                                               | Continuation of appointment under section 196(3)(a) of the Companies Act, 2013 for the remaining period of his tenure upto 31 <sup>st</sup> July, 2028 as approved by the members of company at the annual general meeting held on 31 <sup>st</sup> July, 2026 and subsequently considered and approved by the Board of Directors held on 6 <sup>th</sup> August, 2026.                                                                                                                                                                                                                                                                                                                           |
| 3              | Brief Profile (in case of appointment)                                            | Mr. Ajay Naishad Desai is an Electrical Engineer from The Maharaja Sayajirao University, Vadodara, and has over 45 years of experience in process and equipment design for the food, dairy and pharmaceutical industries.<br>He has been associated with Axtel Industries Limited since its inception in 1992 and has played a key role in its growth, technological development and market leadership.<br>He has extensive experience in designing and developing process equipment and systems for leading domestic and multinational food processing companies. | Mr. Ajay Nalin Parikh is a Mechanical Engineer from The Maharaja Sayajirao University of Baroda with over 45 years of experience in the design, engineering and manufacturing of process equipment and plants for the food, dairy and pharmaceutical industries. He has been associated with Axtel Industries Limited since its inception in 1992 and has played a key role in establishing and expanding the Company's manufacturing facilities. Under his technical leadership, the Company has developed a wide range of indigenously designed, import-substitute process equipment and has established itself as a preferred supplier to leading domestic and global food and FMCG companies. |
| 4              | Disclosure of relationship between directors (in case of appointment of director) | None of the Directors or KMP of the Company are directly related with Mr. Ajay Naishad Desai.                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | None of the Directors or Key Managerial Personnel of the Company, except Mr. Ameet Nalin Parikh, being the brother of Director, is related to Mr. Ajay Nalin Parikh.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |