SHAH METACORP LIMITED

August 12, 2026

To, **Bombay Stock Exchange Limited** 1st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001. Scrip Code: **533275**	To, **National Stock Exchange of India Ltd.,** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Company Symbol: **SHAH**

Dear Sir/Madam,

Sub.: Submission of outcome of Board Meeting in compliance with the Regulation 30, 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

With reference to above mentioned Subject, we wish to inform you that the Board of Directors at their today's Meeting i.e. Wednesday, August 12, 2026 have besides other matters, inter alia approved:

1. Unaudited Standalone & Consolidated Financial Results along with the Limited Review report issued by M/s. Ashok Dhariwal & Co., Statutory Auditor for the quarter ended on June 30, 2026 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. On the recommendation of the Audit Committee, the Board has approved the appointment of M/s. R J & Associates, Practicing Cost Accountants (Firm Reg. No. 004690, M. No. 35524) as the Cost Auditor of the company to audit the cost records for the financial year 2026-2027, subject to ratification of fees by members of the Company at ensuing Annual General Meeting.

   Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as **"Annexure 1".**

The Board Meeting was commenced at 01.30 P.M. and Concluded at 02.40 P.M.

Please find attached herewith, the approved Unaudited Standalone and Consolidated Financial Results along with Auditors' Limited Review Report for the quarter ended on June 30, 2026 and same is also available on the website of the company under section Investor Relation viz. www.shahmetacorp.com.

You are requested to take the above disclosure on record.

Thanking you.

Yours faithfully,

For SHAH METACORP LIMITED

Patel Hiral Vinodbhai
Digitally signed by Patel Hiral Vinodbhai
Date: 2026.08.31 11:26:53 +05'30'

Hiral Patel
Company Secretary

Annexure - A

Disclosure of information pursuant to regulation 30 of SEBI LODR Regulations read with SEBI's circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Appointment of M/s. R J & Associates as Cost Accountants of the Company

Sr. No.	Particulars	Disclosure
1.	Name, Address, e-mail ID of the of Auditor	M/s. R J & Associates, Cost Accountants. Address: S. F. 204, Ratnadeep Flora, New Ranip, Ahmedabad - Gujarat Email Id: cmarahulmodh@gmail.com, Mobile No.: +91-9909302322
2.	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointed to conduct the Cost Audit for the financial year 2026- 27.
3.	date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Date of Appointment: August 12, 2026 Term of Appointment: For the Financial Year 2026-2027.
4.	brief profile (in case of appointment);	**M/s. R J & Associates, Cost Accountants**, have extensive and varied experience in the areas of accounts, costing, taxation, and finance & management accountancy. We have worked in different industries including Cement, Petroleum, Edible oil, Textile, Dairy, Steel, Chemicals, Automobiles, Pharmaceutical, Plastic industry, etc. We offer a variety of services to our clients with a high standard of professionalism gained out of the practical experience and their suitable application to the facts, intellectual and constructive thinking leading to amicable solutions to the given problem. Forte areas range from providing services to Corporate Bodies, Trusts, Societies and

		Institutions in various Cost Accounting Record Rules and Cost Audit Report Rules, Legal Compliances, Updates and Amendments in applicable laws.
4.	disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Shah Metacorp Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report
To the Board of Directors
SHAH METACORP LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SHAH METACORP LIMITED** ("the company"), for the quarter ended June 30, 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *'Review of Interim Financial Information performed by the Independent Auditor of the Entity'*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would became aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. **Emphasis of Matter**

   We draw attention to the following notes forming part of the Unaudited Ind AS Standalone Financial Results for the quarter ended June 30, 2026:

   a) Note 8 to the financial results regarding long outstanding trade receivables aggregating to Rs. 76.26 Crores outstanding from an overseas customer, which have remained unrealised for a substantial period of time. The Company has entered into a Memorandum of Understanding ("MOU") with the aforesaid overseas customer for proposed settlement of outstanding export dues at a substantially reduced value and over an extended repayment period. The management has represented that the said receivables are recoverable and that settlement is expected in subsequent quarters of the current financial year. Based on such assessment, the Company has recognised a provision for doubtful debts amounting to Rs. 56.89 Crores up to 31st March 2026 against the aforesaid balance.

The proposed settlement under the MOU is subject to various commercial and recoverability considerations, including compliance with the agreed repayment terms by the overseas customer and realization of amounts as envisaged therein. Accordingly, the ultimate realization of the aforesaid receivables, consequential financial impact, adequacy of provision for doubtful debts and related regulatory implications, if any, are dependent upon future events, actual recoveries and management assessment.

b) Note No. 6 to the financial results in relation to issue of 9,71,63,362 Equity Shares of Face Value of Rs. 1/- each ("Rights Equity Shares") to the Public Eligible Equity Shareholders at an issue price of Rs.4.86/- per Rights Equity Shares, in the ratio of 36 Right Equity Shares for every 311 existing fully paid-up shares held by the eligible equity shareholders as on May 27, 2026, the Record Date. Further, on June 30, 2026, the Management Committee of the Board of Directors approved the allotment of Equity Shares in relation to the said Right Issue.

c) Note No. 7 to the financial results, which is in relation to the conversion of 1,00,00,000 convertible warrants out of the total 4,40,00,000 warrants allotted, into 1,00,00,000 fully paid-up Equity Shares at an issue price of Rs. 4.71/- per share, aggregating to Rs. 4,71,00,000/-, allotted to Mrs. Mona Viral Shah, Promoter Director of the Company.

d) Note No. 9 to the financial results states that the Board of Directors, at its meeting held on April 23, 2026, approved an equity investment of Rs.52,000, representing a 26% stake in Strike Eco Grid Private Limited. Consequently, with effect from April 24, 2026, Strike Eco Grid Private Limited has become an Associate Company of the Company.

Our opinion is not modified in respect of these matters.

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Obligations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

ASHOK DHARIWAL & CO. CHARTERED ACCOUNTANTS AHMEDABAD

For Ashok Dhariwal & Co.
Chartered Accountants
(Registration No. 100648W)

CA Harit Dhariwal
Partner
Membership No. 130279
UDIN: 26130279JGLUQQ8382

ASHOK DHARIWAL & CO. CHARTERED ACCOUNTANTS AHMEDABAD

Place: Ahmedabad
Date: 12.08.2026

SHAH METACORP LIMITED.

Regd Office: Plot No. 2/3 GIDC, Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana 382830

Phone : 079-26578110, Email : cs@shahgroupco.com CIN: L46209GJ1999PLC036656 website: www.shahmetacorp.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUN, 2026

(₹ in Lacs Except EPS)

	Particulars	Standalone				
		Quarter Ended			Year Ended	
		30-Jun-2026	31-Mar-2026	30-Jun-2025	31-Mar-2026	31-Mar-2025
		Unaudited	Audited	Unaudited	Audited	Audited
I	Revenue from Operations	5,413.48	5,361.81	2,889.95	16,813.81	17,078.48
II	Other Income	46.24	1,404.47	70.74	1,535.95	302.33
III	**Total Revenue (I + II)**	**5,459.72**	**6,766.28**	**2,960.69**	**18,349.76**	**17,380.81**
IV	**Expenditure**					
	(a) Cost of materials consumed	4,250.89	3,961.86	2,398.06	14,465.07	15,302.82
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	411.72	127.30	(36.62)	(624.24)	(191.08)
	(d) Employee benefits expense	48.34	47.46	35.27	162.87	142.71
	(e) Finance costs	0.49	0.42	0.30	1.79	3.59
	(f) Depreciation and amortisation expense	96.86	101.40	106.58	416.29	362.97
	(g) Other expenses	182.14	1,579.24	172.96	2,573.31	738.05
	Total Expenses (IV)	**4,990.44**	**5,817.69**	**2,676.55**	**16,995.08**	**16,359.06**
V	**Profit / (Loss) before Exceptional Items and Tax (III - IV)**	**469.28**	**948.59**	**284.14**	**1,354.68**	**1,021.75**
VI	**Exceptional Items**	0.00	0.00	0.00	0.00	2,482.20
VII	**Profit / (Loss) before Tax (V-VI)**	**469.28**	**948.59**	**284.14**	**1,354.68**	**3,503.95**
VIII	**Tax expense**					
	(a) Current Tax	60.34	0.00	0.00	0.00	0.00
	(b) Deferred Tax	58.07	246.65	31.17	310.65	267.53
	(c) Adjustment of Earlier Year Tax	0.00	0.00	0.00	0.00	0.00
IX	**Profit / (Loss) from continuing operations (VII-VIII)**	**350.87**	**701.94**	**252.97**	**1,044.03**	**3,236.42**
X	Profit/(Loss) from discontinued operations (VII-VIII)	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	**Profit / (Loss) for the Period (IX+XII)**	**350.87**	**701.94**	**252.97**	**1,044.03**	**3,236.42**
XIV	**Other Comprehensive Income**	0.00	**(3.90)**	**0.00**	**(3.90)**	**(0.64)**
XV	**Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)**	**350.87**	**698.05**	**252.97**	**1,040.13**	**3,235.78**
XVI	Paid up Equity Share Capital (Face Value of ` 1/- each)	9,823.74	8,852.11	6,597.79	8,852.11	5,938.79
XVII	Earning per Share - Not Annualised (in `)					
	1) Basic	0.04	0.08	0.04	0.13	0.61
	2) Diluted	0.04	0.08	0.04	0.13	0.61

For, Shah Metacorp Limited.

MONA V SHAH
Director / Chairperson
DIN - 02343194

Place : Ahmedabad
Date : 12-08-2026

NOTES TO STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUN,2026

1 The above unaudited Standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2026

2 These Unaudited Standalone Financial Results have been prepared in accordance with the Indian Accounting Standard ("Ind-AS") as specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013 and other recognized accounting practice and policies to the extent applicable.

This Financial results are available on the website of the Company (www.shahmetacorp.com) and on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com)

3 The principal business of the Company is of manufacturing and sale of S.S. Products. The Board of Director of the Company evaluates the Company's performance, allocate the resources based on analysis of the various performance indicator of the Company as a single unit. Accordingly it is concluded that there is only one reportable operating segment as defined by Ind AS 108, i.e. S. S. Products. As there is only one reportable segment, the company has not given segment information.

4 Total number of Investor complaints received and resolved were THREE. Complaints left unattended as on 30th Jun 2026 is Nil.

5 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

6 The company has issued 9,71,63,362 Equity Shares of Face Value of Rs.1/- each ("Rights Equity Shares") to the Eligible Equity Shareholders at an issue price of Rs.4.86/- per Rights Equity Shares (including premium of Rs.3.86/- per Rights Equity Shares), in the ratio of 36 Right Equity Shares for every 311 existing fully paid-up shares held by the eligible equity share holders as on May 27, 2026, the Record Date. Further, on June 30, 2026, the Right Issue Committee approved the allotment of Equity Shares in relation to the said Right Issue.

7 The Board of Directors at its meeting held on July 16, 2026, allotted 1,00,00,000 (One Crore) fully paid-up Equity Shares of face value of ₹1/- each at an issue price of ₹4.71/- per share (including a premium of ₹3.71/- per share), aggregating to ₹4,71,00,000/- to Ms. Mona Viral Shah, Promoter Director of the Company.This allotment was executed upon the exercise of conversion rights attached to 1,00,00,000 convertible warrants (out of a total of 2,00,00,000 warrants allotted on June 28, 2025) on a Preferential Basis.

8 Trade receivables amounting to ₹76.26 crore, which has been overdue for a significant period and continues to remain unrecovered as at June 30, 2026. The Company has been actively corresponding with the respective customers for recovery of the dues. However, in view of the prolonged non-recovery and the absence of concrete recovery measures, there exists significant uncertainly regarding the collectability of these receivables. Accordingly, the Company has created Provision for doubtful debts amounting to Rs.56.89 crores against the said balance. The Company has entered into MOU.

9 The Board of Directors in its meeting dated April 23, 2026 approved Equity Investment of Rs.52000/-, 26% stake in Strike Eco Grid Private Limited and w.e.f. April 24, 2026 Strike Eco Grid Private Limited became Associate Company of Shah Metacorp Limited.

10 The Chief Exeucutive Officer and Chief Financial Officer certificate in respect of above financial results in terms of Regulation 33 of the SEBI {Listing Obligations and Disclosure Requirements} Regulations, 2015 has been placed before the Board of Directors.

SHAH METACORP LIMITED

MONA V SHAH
Director / Chairperson
DIN - 02343194

Place : Ahmedabad
Date : 12-08-2026

ASHOK DHARIWAL & CO.
CHARTERED ACCOUNTANTS

A-611 Ratnaakar Nine Square
Vastrapur, Ahmedabad- 15

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Shah Metacorp Limited pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

Review Report,
To The Board of Directors
SHAH METACORP LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **SHAH METACORP LIMITED** ("the Parent") which includes joint operations and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/ loss after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 30th June, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *'Review of Interim Financial Information performed by the Independent Auditor of the Entity'*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our notice that causes us to believe that the accompanying

ASHOK DHARIWAL & CO. CHARTERED ACCOUNTANTS AHMEDABAD

Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

We draw attention to the following notes forming part of the Unaudited Ind AS Standalone Financial Results for the quarter ended June 30, 2026:

a) Note 10 to the financial results regarding long outstanding trade receivables aggregating to Rs. 76.26 Crores outstanding from an overseas customer, which have remained unrealised for a substantial period of time. The Parent has entered into a Memorandum of Understanding ("MOU") with the aforesaid overseas customer for proposed settlement of outstanding export dues at a substantially reduced value and over an extended repayment period. The management has represented that the said receivables are recoverable and that settlement is expected in subsequent quarters of the next financial year. Based on such assessment, the Company has recognized a provision for doubtful debts amounting to Rs. 56.89 Crores up to 31st March 2026 against the aforesaid balance.

The proposed settlement under the MOU is subject to various commercial and recoverability considerations, including compliance with the agreed repayment terms by the overseas customer and realization of amounts as envisaged therein. Accordingly, the ultimate realization of the aforesaid receivables, consequential financial impact, adequacy of provision for doubtful debts and related regulatory implications, if any, are dependent upon future events, actual recoveries and management assessment.

b) Note No. 8 to the financial results in relation to issue of 9,71,63,362 Equity Shares of Face Value of Rs. 1/- each ("Rights Equity Shares") to the Public Eligible Equity Shareholders at an issue price of Rs. 4.86/- per Rights Equity Shares, in the ratio of 36 Right Equity Shares for every 311 existing fully paid-up shares held by the eligible equity shareholders as on May 27, 2026, the Record Date. Further, on June 30, 2026, the Management Committee of the Board of Directors approved the allotment of Equity Shares in relation to the said Right Issue.

c) Note No. 9 to the financial results, which is in relation to the conversion of 1,00,00,000 convertible warrants out of the total 4,40,00,000 warrants allotted, into 1,00,00,000 fully paid-up Equity Shares at an issue price of Rs. 4.71/- per share, aggregating to Rs. 4,71,00,000/-, allotted to Mrs. Mona Viral Shah, Promoter Director of the Company.

d) Note No. 11 to the financial results states that the Board of Directors, at its meeting held on April 23, 2026, approved an equity investment of Rs. 52,000 representing a 26% stake in

ASHOK DHARIWAL & CO. CHARTERED ACCOUNTANTS AHMEDABAD

Strike Eco Grid Private Limited. Consequently, with effect from April 24, 2026, Strike Eco Grid Private Limited has become an Associate Company of the Company.

Our opinion is not modified in respect of these matters.

6. The accompanying statement includes the unaudited interim standalone/ consolidated financial results/financial information, in respect of -

   a) 4 subsidiaries, whose unaudited interim standalone/ consolidated financial results/ financial information reflect total revenues of Rs. 306.71 lakhs for the quarter ended 30th June, 2026, total profit after tax of Rs. 31.30 Lakhs and total comprehensive income of Rs. 31.30 lakhs for the quarter ended 30th June 2026, as considered in the Statement.

   b) 1 Joint Venture and 1 Associate, whose unaudited interim standalone/ consolidated financial results/ financial information reflect Group's share of profit after tax of Rs. 2.05 Lakhs for the quarter ended 30th June 2026 and total comprehensive income of Rs. 2.05 Lakhs for the quarter ended 30th June 2026, as considered in the Statement.

The reports on the unaudited interim standalone/consolidated financial results/ financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of our reliance on the unaudited interim standalone/consolidated financial results/financial information certified by the Management.

For Ashok Dhariwal & Co.
Chartered Accountants
(Registration No. 100648W)

ASHOK DHARIWAL & CO. CHARTERED ACCOUNTANTS AHMEDABAD

CA Harit Dhariwal
Partner
Membership No. 130279
UDIN: 26130279HKWJBN6151

Place: Ahmedabad
Date: 12.08.2026

SHAH METACORP LIMITED.

Regd Office: Plot No. 2/3 GIDC, Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana 382830

Phone : 079-26578110, Email : cs@shahgroupco.com CIN: L46209GJ1999PLC036656 website: www.shahmetacorp.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUN, 2026 (` in Lacs Except EPS)

	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		30-Jun-2026	31-Mar-2026	30-Jun-2025	31-Mar-2026	31-Mar-2025
		Unaudited	Audited	Unaudited	Audited	Audited
I	Revenue from Operations	5,720.19	6,228.12	2,889.95	20,799.29	17,615.60
II	Other Income	119.44	1,679.67	70.74	2,001.51	302.33
III	**Total Revenue (I + II)**	**5,839.63**	**7,907.79**	**2,960.69**	**22,800.80**	**17,917.93**
IV	**Expenditure**					
	(a) Cost of materials consumed	4,250.89	2,816.46	2,398.06	14,600.73	15,795.16
	(b) Purchases of stock-in-trade	203.92	1,766.45	0.00	3,283.62	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	411.72	127.31	(36.62)	(624.24)	(191.08)
	(d) Employee benefits expense	126.79	52.91	38.52	181.61	149.28
	(e) Finance costs	27.07	113.65	0.46	246.22	3.98
	(f) Depreciation and amortisation expense	97.05	101.56	106.58	417.19	362.97
	(g) Other expenses	253.48	1,879.66	173.08	3,181.51	744.34
	Total Expenses (IV)	**5,370.91**	**6,858.01**	**2,680.08**	**21,286.65**	**16,864.65**
V	**Profit / (Loss) before Exceptional Items and Tax (III - IV) before share of associate**	**468.72**	**1,049.78**	**280.61**	**1,514.15**	**1,053.28**
VI	**Exceptional Items**	0.00	0.00	0.00	0.00	2,482.20
VII	**Profit / (Loss) before Tax (V-VI)**	**468.72**	**1,049.78**	**280.61**	**1,514.15**	**3,535.48**
VIII	**Add: Share in Profit / (Loss) of Joint Venture & Associates**	**2.05**	**11.03**	**0.00**	**11.03**	**0.00**
IX	**Tax expense**					
	(a) Current Tax	60.34	0.00	0.00	0.59	7.95
	(b) Deferred Tax	58.14	246.91	31.17	310.91	267.53
	(c) Adjustment of Earlier Year Tax	0.00	0.00	0.00	0.00	0.00
X	**Profit / (Loss) from continuing operations (VII-VIII)**	**352.28**	**813.90**	**249.44**	**1,213.68**	**3,260.00**
XI	Profit/(Loss) from discontinued operations (VII-VIII)	0.00	0.00	0.00	0.00	0.00
XII	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) from discontinued operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00
XIV	**Profit / (Loss) for the Period (IX+XII)**	**352.28**	**813.90**	**249.44**	**1,213.68**	**3,260.00**
XV	**Other Comprehensive Income**	0.00	(3.90)	0.00	(3.90)	(0.64)
XVI	**Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)**	**352.28**	**810.00**	**249.44**	**1,209.78**	**3,259.36**
	Profit after tax attributable to					
	Owners of the company	348.09	828.50	249.44	1,216.67	3,259.55
	Non Controlling Interest	4.19	(14.60)	0.00	(2.99)	0.45
	Other Comprehensive Income attributable to					
	Owners of the company	0.00	(3.90)	0.00	(3.90)	(0.64)
	Non Controlling Interest	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income attributable to					
	Owners of the company	348.09	824.60	249.44	1,212.77	3,258.91
	Non Controlling Interest	4.19	(14.60)	0.00	(2.99)	0.45
XVIII	Paid up Equity Share Capital (Face Value of ` 1/- each)	9,823.74	8,852.11	6,597.79	8,852.11	5,938.79
XVIX	Earning per Share - Not Annualised (in `)					
	1) Basic	0.04	0.09	0.04	0.15	0.61
	2) Diluted	0.04	0.09	0.04	0.15	0.61

For, Shah Metacorp Limited

MONA V SHAH
Director / Chairperson
DIN - 02[illegible]

Place : Ahmedabad
Date : 12-08-2026

NOTES TO STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUN, 2026

1 The above unaudited Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2026

2 These Unaudited Consolidated Financial Results have been prepared in accordance with the Indian Accounting Standard ("Ind-AS") as specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013 and other recognized accounting practice and policies to the extent applicable.

This Financial results are available on the website of the Company (www.shahmetacorp.com) and on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com)

3 The Consolidated Financial Results include the Financial Result of the associate companies viz. Goldman Hotels & Resorts Private Limited.& Strike Eco Grid Private Limited , Subsidiary Companies General Capital and Holding Co. Pvt. Ltd., Shah Agrocorp Private Limited, Western Urja Private Limited., Metcorp Trading LLC and Joint Venture Company Shah Metacorp Holdings USA INC.

4 As the Company's share of losses of an associate viz. "Goldman Hotel & Resorts Private Limited" exceeds its investment value in the associate, the Company has not recognized its share of further losses of an associate. Our Associate company "Goldman Hotels & Resorts Private Limited" is not in operation since Incorporation due to its Hotel Project is still under pipeline. As company's share of loss in associate exceeds the carrying amount of the investment, the company has reported investment at nil value. In view of this, the company did not consider accounting of loss reported by associate for the Quarter ended 30th Jun, 2026.

5 The principal business of the Holding Company is of manufacturing and sale of S.S. Products. The Board of Director of the Company evaluates the Company's performance, allocate the resources based on analysis of the various performance indicator of the Holding Company as a single unit. Whereas, its wholly owned subsidiary carries on the principal business of trading in agro products. Since the criteria of Segment Reporting as per IndAS 108 does not meet in the said period. Accordingly it is concluded that there only one reportable operating segment as defined by Ind AS 108, i.e. S. S. Products. As there is only one reportable segment, the company has not given segment information.

6 Total number of Investor complaints received and resolved were THREE. Complaints left unattended as on 30th Jun 2026 is Nil.

7 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

8 The company has issued 9,71,63,362 Equity Shares of Face Value of Rs.1/- each ("Rights Equity Shares") to the Eligible Equity Shareholders at an issue price of Rs.4.86/- per Rights Equity Shares (including premium of Rs.3.86/- per Rights Equity Shares), in the ratio of 36 Right Equity Shares for every 311 existing fully paid-up shares held by the eligible equity share holders as on May 27, 2026, the Record Date. Further, on June 30, 2026, the Right Issue Committee approved the allotment of Equity Shares in relation to the said Right Issue.

9 The Board of Directors at its meeting held on July 16, 2026, allotted 1,00,00,000 (One Crore) fully paid-up Equity Shares of face value of ₹1/- each at an issue price of ₹4.71/- per share (including a premium of ₹3.71/- per share), aggregating to ₹4,71,00,000/- to Ms. Mona Viral Shah, Promoter Director of the Company.This allotment was executed upon the exercise of conversion rights attached to 1,00,00,000 convertible warrants (out of a total of 2,00,00,000 warrants allotted on June 28, 2025) on a Preferential Basis.

10 Trade receivables amounting to ₹76.26 crore, which has been overdue for a significant period and continues to remain unrecovered as at June 30, 2026. The Company has been actively corresponding with the respective customers for recovery of the dues. However, in view of the prolonged non-recovery and the absence of concrete recovery measures, there exists significant uncertainly regarding the collectability of these receivables. Accordingly, the Company has created Provision for doubtful debts amounting to Rs.56.89 crores against the said balance. The Company has entered into MOU.

11 The Board of Directors in its meeting dated April 23, 2026 approved Equity Investment of Rs.52000/-, 26% stake in Strike Eco Grid Private Limited and w.e.f. April 24, 2026 Strike Eco Grid Private Limited became Associate Company of Shah Metacorp Limited.

12 The Chief Exeucutive Officer and Chief Financial Officer certificate in respect of above financial results in terms of Regulation 33 of the SEBI {Listing Obligations and Disclosure Requirements} Regulations, 2015 has been placed before the Board of Directors.

SHAH METACORP LIMITED

MONA V SHAH
Director / Chairperson
DIN - 02343194

Place : Ahmedabad
Date : 12-08-2026