BWL LIMITED

CIN-L27105CT1971PLC001096
Reg. office: Industrial Area, Bhilai – 490026(C.G)
Mobile: 9331034133, Website- www.bhilaiwire.com.
Email: bwlltd14@gmail.com

12th November, 2026.

BSE Limited,
Listing Compliance
Department Phiroze
Jeejeebhoy Towers,
Dalal Street, Mumbai-
400001.

Stock Code – 504643,

Sub: - Disclosure of Material Events/ Information and outcome of the Board Meeting under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir,

We are submitting below the material events under regulation 30 of SEBI (LODR) which has been discussed in the meeting of Board of Directors held on 12.11.2026.

01. Based on the recommendation of the Audit Committee Board of Directors Approved the draft Unaudited Quarterly financial statements for the quarter and half year ended September 2026.

02. Jaspal Singh matter at Delhi Court.

Jaspal Singh matter at Delhi Court was held on 10/03/2026 when both the parties concluded their arguments. The bench on 01/07/2026 has decided in favour of BWL Limited by upholding the award of the arbitration made in 2008. BSNL has appealed against the order but since there is delay in appeal, BSNL has petitioned to condonation of delay which is subjudice.

03. Loan Agreement with M/S Kumi Agro Industries Ltd with the Company.

Company has signed an agreement for refund of loan which was approved by the Board.

04. Related Party Transaction

Company has taken loan from the promoters, which amounts to Related party transactions, It was placed and approved by the Board as noted by the Audit Committee.

Board also approved other recommendation of Audit Committee.

The meeting commenced at 12:30 Noon and concluded at 01:30 P.M.

Thanking you,

Yours Faithfully,
For BWL Limited,

SUBRATA KUMAR RAY
Digitally signed by SUBRATA KUMAR RAY
Date: 2026.11.12 13:46:16 +05'30'

(Subrata Kumar Ray)
Company Secretary & Compliance Officer

TELEPHONE : 2212-6253, 2212-8016
FAX : 00-91-33-2212 7476
WEBSITE : www.gbasuandcompany.org
E-MAIL : s.lahiri@gbasu.com
anusree.lahiri@gmail.com

G. BASU & CO.
CHARTERED ACCOUNTANTS

BASU HOUSE
1ST FLOOR
3, CHOWRINGHEE APPROACH
KOLKATA-700 072

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BWL LIMITED

1. We have reviewed the accompanying statement of unaudited Financial Results of ***BWL Limited*** ('the Company') for the Quarter/Six months ended September, 30th, 2026 (the "Statement"), being submitted by the company pursuant to the requirement of Regulation-33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN : 26054728NSFJKL2120
Place : Kolkata
Dated : 12th November, 2026

For G. BASU & CO.
Chartered Accountants
R. No. 301174E

GAUTAM MAITRA
Partner
M. No. 054728

BWL LIMITED
CIN:-L27105CT1971PLC001096
REGD. OFFICE : INDUSTRIAL AREA,
BHILAI - 490 026 (CG)
Web site:- bhilaiwire.com E mail ID:-bwlltd14@gmail.com

STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER/Half Yearly ENDED 30 September-2026 (Rs. In lacs)

	PARTICULARS	Quarter Ended 30-09-2026 (Unaudited)	Quarter Ended 30-09-2025 (Unaudited)	Quarter Ended 30-06-2026 (Unaudited)	Half Yearly Ended 30-09-2026 (Unaudited)	Half Yearly Ended 30-09-2025 (Unaudited)	Year Ended 31-03-2026 (audited)
I	Revenue from Operation.	-	-	-	-	-	
II	Other Income:	-	-	-	-	-	
	Interest receipts	0.57	4.17	4.16	4.73	8.87	25.12
	Realisation of Bad Debts	-		-			
	Sale of Obsolete Inventory/ Fixed Assets		0.01			1.64	14.49
III	Total Revenue (I + II)	0.57	4.18	4.16	4.73	10.51	39.61
IV	EXPENSES :						
	a) Cost of materials consumed	-		-	-	-	
	b) Purchase of stock in trade	-		-	-	-	
	c) Changes in inventory of Finished Goods Work in Progress and Stock in Trade	-		-	-	-	
	d) Employee. benefits Expense	9.19	8.40	8.02	17.21	16.58	39.13
	e) Finance Cost	0.85			0.85	0.02	0.05
	f) Depreciation & Amortisation Expense	0.32	0.80	0.32	0.64	1.60	1.27
	g) Legal & Professional charges	0.88	0.16	1.67	2.55	1.24	9.20
	f) Other expenses	6.76	3.93	16.23	22.99	9.7	32.03
	Total Expenses	18.00	13.29	26.24	44.24	29.14	81.68
V	Profit/(Loss) before Exceptional items and Tax (III - IV)	(17.42)	(9.11)	(22.08)	(39.50)	(18.63)	(42.07)
VI	Exceptional Items	-		-		-	
VII	Profit/(Loss) before Tax (V-VI)	(17.42)	(9.11)	(22.08)	(39.50)	(18.63)	(42.07)
VIII	Tax Expenses:-						
	Current Tax					-	
	Deferred Tax					-	
	Total Tax exanses					-	
IX	Profit (+)/Loss (-)for the period (VII-VIII)	(17.42)	(9.11)	(22.08)	(39.50)	(18.63)	(42.07)
X	Other comprehensive income(Net of Tax)						
(a)	i) Items that will not be reclassified to profit or loss	-		-	-	-	
	ii) Income tax relating to items that will not be reclassified to profit or loss	-		-	-	-	
(b)	i) Items that will be reclassified to profit or loss	-		-	-	-	
	ii) Income tax relating to items that will be reclassified to profit or loss	-		-	-	-	
	Total other comprehensive Income	-		-	-	-	
XI	Total comprehensive income for the period (IX+X) (Comprising profit/(Loss) and other comprehensive Income for the period)	(17.42)	(9.11)	(22.08)	(39.50)	(18.63)	(42.07)
XII	Paid-up equity share capital (Face value of Rs.10/- each)	697.96	697.96	697.96	697.96	697.96	697.96
XIII	Other Equity as per balance sheet	-	-	-		-	
XIII	Earnings per share (* not annualised)						
	a) Basic (Rs)	(0.25)	(0.13)	(0.32)	(0.55)	(0.27)	(0.60)
	b) Dilluted (Rs)	(0.25)	(0.13)	(0.32)	(0.55)	(0.27)	(0.60)

For G Basu & Co.
Chartered Accountants
Firm's Registration No 301174E
Gautam Mitra
Membership No : 054728
Dated : 12-11-2026
Place : Kolkata
UDIN : 26054728NSFJK12120

G. BASU & CO. KOLKATA CHARTERED ACCOUNTANTS

Sunil Khetawat
MD & CEO
DIN : 00391080

Sandeep Khetawat
Joint MD
DIN : 00391181

Subrata Kumar Ray
Company Secretary
PAN : AFNPR0717D

Ranjan Sen
CFO
PAN : AKKPS8039D

BWL LIMITED BHILAI (C.G)

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CIN:-L27105CT1971PLC001096
REGD. OFFICE : INDUSTRIAL AREA,
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(All amounts in ₹ Lakhs, unless otherwise stated)

	Particulars	As at 30 sep 2026 (Rs)	As at 31 March 2026 (Rs)
A	**ASSETS**		
1	**Non-current assets**		
(a)	Property, Plant and Equipment	11.26	11.89
(b)	Financial assets		
(i)	Other financial assets	241.91	383.96
(c)	Non-current tax asset	3.05	2.59
(d)	Deferred tax asset (net)		
	Total Non- Current Assets	**256.22**	**398.44**
2	**Current assets**		
(a)	Inventories	0.25	0.25
(b)	Financial assets		
(i)	Trade receivables		-
(ii)	Cash and Cash equivalent	53.80	51.93
(iii)	Bank balance other than cash & cash equivalents	0.00	0.00
(v)	Other financial assets	4.54	5.85
(c)	Other current assets	1.38	1.38
(d)	Current tax assets (net)		
	Total Current Assets	**59.97**	**59.40**
	Total Assets	**316.19**	**457.84**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
(a)	Equity Share Capital	700.92	700.92
(b)	Other equity	-1405.56	-1366.06
	Total Equity	**-704.64**	**-665.14**
2	**Non-current liabilities**		
(a)	Financial liabilities		
(i)	Borrowings	234.04	234.04
(ii)	Lease liabilities	-	0.00
	Total Non-Current Liabilities	**234.04**	**234.04**
3	**Current liabilities**		
(a)	Financial liabilities		
(i)	Borrowings	262.80	346.12
(ii)	Lease liabilities	-	0.00
(iii)	Trade payables		
(iv)	Other Financial liabilties	7.14	8.06
(b)	Other current liabilities	500.07	518.00
(c)	Provisions	16.78	16.78
(d)	Current tax liabilities (Net)		
	Total Current Liabilities	**786.79**	**888.96**
	Total Liabilities	**1020.83**	**1123.00**
	Total Equity & Liabilities	**316.19**	**457.85**

For G Basu & Co.

Chartered Accountants

Firm's Registration No 301174E

Gautam Mitra
Membership No : 054728
Dated : 12-11-2026
Place : Kolkata
UDIN : 26054728NSF JKL2120

Sunil Khetawat
MD & CEO
DIN : 00391080

Subrata Kumar Ray
Company Secretary
PAN : AFNPR0717D

Sandeep Khetawat
Joint MD
DIN : 00391181

Ranjan Sen
CFO
PAN : AKKPS8039D

G. BASU & CO. KOLKATA CHARTERED ACCOUNTANTS

BWL LIMITED BHILAI (C.G.)

BWL LIMITED
Regd.Office :- Industrial Area ,Bhilai -490026(C.G)

(All amounts in ₹ Lakhs, unless otherwise stated)

	half year ended Sep 30 ,2026	half year ended 30-Sep-25
Cash flow from operating activities		
Profit before tax	-39.50	-18.63
Adjustments for:		
Depreciation and amortization expenses	0.64	-1.60
Rent received		
(Profit)/Loss on sale of investments		
(Profit)/Loss on sale of tangible assets	0.00	
Finance cost	0.85	
Provisions for gratuity		
Bad Debts / Advances		
Fair value (Gain)/Loss on investments		
Interest income on fixed deposits	-4.73	8.87
Provision for doubtful debts		
Impairment of assets classified as held for sale		
Liabilities written back		
Income tax refund received		
Interest received on income tax refund	0.00	0.00
Operating profit before working capital changes	**-42.75**	**-11.46**
Adjustments for changes in working capital		
Inventories	0.00	
Trade payables	0.00	
Trade receivables	0.00	
Other current liabilities & Provisions	-18.83	
Other current assets	0.00	
Cash generated from operations	**-18.83**	
Income tax paid	-0.46	
Net cash generated from operating activities (A)	**-62.04**	**-11.46**
Cash flow from investing activities		
Payment for Investment property	0.00	
Proceeds from sale/ disposal of fixed assets	142.05	-50.00
Interest received on Deposits.	6.04	8.87
Net cash generated from/ (used in) investing activities (B)	**148.09**	**-41.13**
Cash flow from financing activities		
Finance cost	-0.85	
Principal paid on lease liabilities		
Received lease hold transfer		49.46
Proceeds/(Repayment) from loan	-83.32	50.00
Net cash used in financing activities (C)	**-84.17**	**99.46**
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	1.87	46.97
Cash and cash equivalents at the beginning of the year	51.93	
Cash and cash equivalents at the end of the year	**53.80**	**46.97**
Components of cash and cash equivalents (refer note 12):		
Cash in hand	0.17	0.47
Balances with banks:		
in current accounts	53.63	49.50
	53.80	**49.97**

G. BASU & CO. KOLKATA CHARTERED ACCOUNTANTS

For G. BASU & CO.
Chartered Accountants
R. No. 301174E

GAUTAM MAITRA
Partner
M. No. 054728

UDIN:- 26054728NSFJKL2120

Din no - 00391181

CFO

PAN : AKKPS8039B

BWL LIMITED BHILAI (C.G)

NOTES TO FINANCIAL RESULTS

1	In view of working capital constrain, manufacturing operation is still under suspension. The management is exploring the possibilities to restart the unit with new product line.
2	The figures for the quarter ended 30th September, 2026 is the balancing figures between the unaudited figures for the half year ended 30th September, 2026 and the figures reviewed for the first quarter of the relevant financial year.
3	The figure for the previous year / quarter have been regrouped and rearranged wherever necessary.
4	The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th November, 2026. Statutory Auditors, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has conducted the limited review for the Quarter / Half year ended 30th September, 2026.

G. BASU & CO. KOLKATA CHARTERED ACCOUNTANTS

For G Basu & Co.
Chartered Accountants
Firm's Registration No 301174E

Gautam Mitra
Membership No : 054728
Dated : 12-11-2026
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