



NSB BPO

Solutions Limited

3rd Floor Plot No. 13; Railway Colony E-8; Arera Colony.
Trilanga ; Bhopal; Madhya Pradesh; 462039; India
Phone No. +91 755 4500715 Email id – mail@nsbbpo.in
CIN No. L74140MP2005PLC017539GSTIN - 23AACCN0885B1ZW

Date: 30.05.2026

To,
Head of Department
Department of Listing Operation,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

SCRIP Code: 544571

ISIN: INE0SLP01017

Subject: Statement of Deviation(s) or variation(s) of funds raised through public issue

Dear Sir/Madam,

Pursuant to Regulation 31(1)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer by the Company during the half year ended 31st March, 2026 as per Regulation 32(1)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015. Please find enclosed herewith a statement in this regard.

The same has been reviewed by the Audit Committee of the Company at its meeting held today i.e. Saturday, 30th May, 2026. This is for the information of the Exchange and the members.

You are requested to take the above on your record

Yours faithfully,

FOR NSB BPO SOLUTIONS LIMITED

**ANJALI SHUKLA
COMPANY SECRETARY**

Enclosed: Statement of Deviation(s) or variation(s)

**NSB BPO****Solutions Limited**

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Statement of Deviation(s) or Variation(s) in utilization of proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement (QIP), etc., pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

| Statement of Deviation / Variation in utilisation of funds raised | |
|--|---|
| Name of listed entity | NSB BPO Solutions Limited |
| Mode of Fund Raising | Initial Public Offering (IPO) |
| Date of Raising Funds | 23 September 2025 to 7 October 2025 |
| Amount Raised (5300000 Equity Shares at INRs. 121 per share) | INRs. 64.13 Crores |
| Report filed for Half Year ended | 31 st March, 2026 |
| Monitoring Agency | Applicable |
| Monitoring Agency Name, if applicable | Brickwork Ratings India Private Limited |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable |
| If yes, date of Shareholder Approval | Not Applicable |
| Explanation for Deviation / Variation | Not Applicable |
| Comments of the Audit Committee after review | No Comments |
| Comments of the auditors, if any | No Comments |

Objects for which funds have been raised and where there has been a deviation, in the following table

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| Original Object | Modified Object, if any | Original Allocation (in Crores) | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the Half Year according to applicable object | Remarks if any |
|---|-------------------------|---------------------------------|-----------------------------|----------------|--|----------------|
| Repayment/ prepayment, in full or in part, of certain borrowings availed by our Company | NA | 21.88 | NA | 21.88 | NIL | NA |
| Funding Capital expenditure for new project | NA | 13.00 | NA | 13.00 | NIL | NA |
| Additional Working Capital requirements for our existing business | NA | 9.00 | NA | 9.00 | NIL | NA |
| Long-Term Working Capital requirements for our new project | NA | 16.00 | NA | 16.00 | NIL | NA |
| Issue Expenses | NA | 4.25 | NA | 4.15 | NIL | NA |

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or**
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or**
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.**

Thanking You

Yours Faithfully
NSB BPO Solutions Limited


Vikrant Singhal
Managing Director
DIN: 02171429