**Date: November 06, 2026**

To,
**BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
*Scrip Code: 531273*

Dear Sir,

**Sub: Outcome of the Board Meeting held on Friday, November 06, 2026**

This is with reference to the Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, in this regard, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. November 06, 2026, has inter alia considered and approved the unaudited financial results for the quarter and half year ended on September 30, 2026 together with the limited review report.

We enclose copy of the Limited Review Report of the Auditors of the Company on the statement of unaudited Financial Results of the Company for the quarter and half year ended on September 30, 2026 as required under Regulation 33 of the SEBI (LODR), 2025

The Meeting of the Board of Directors commenced at 02:30 p.m. and concluded at 03:15 p.m.

These are also being made available on the website of the company www.radhe developers.com.

Kindly acknowledge the receipt.

Thanking you,

Yours Faithfully,
For, **RADHE DEVELOPERS (INDIA) LIMITED**

KHYATIBEN DHRUV KAPADIA

**KHYATI KAPADIA**
***COMPANY SECRETARY & COMPLIANCE OFFICER***

Encl.: As Above

RADHE

## STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH SEPTEMBER, 2026

(Rupees in Lakhs, except per share data)

| Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---|---|---|---|---|---|---|
| | 30th September 2026 | 30th June 2026 | 30th September 2025 | 30th September 2026 | 30th September 2025 | 31st March 2026 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Revenue from operations | 3.06 | 0.00 | 248.83 | 3.06 | 863.66 | 1110.84 |
| Other income | 0.00 | 1.73 | 0.90 | 1.73 | 1.20 | 13.52 |
| **Total Income** | **3.06** | **1.73** | **249.73** | **4.79** | **864.86** | **1124.36** |
| **Expenses** | | | | | | |
| Cost of materials consumed | 151.40 | 31.43 | 12.46 | 182.83 | 43.31 | 108.79 |
| Purchase and Project Development Expenses | 110.10 | 47.86 | 60.68 | 157.96 | 124.34 | 246.10 |
| Changes in inventories of finished goods, Stock-in -Trade and work-in-progress | (239.67) | (58.33) | (26.89) | (298.00) | (61.50) | (151.77) |
| Employee benefits expense | 17.70 | 27.09 | 34.67 | 44.79 | 69.21 | 137.18 |
| Finance costs | 18.23 | 19.24 | 18.14 | 37.46 | 37.69 | 79.62 |
| Depreciation and amortization expense | 19.04 | 19.99 | 18.12 | 39.03 | 36.08 | 88.05 |
| Other expenses | 42.68 | 33.15 | 55.62 | 75.83 | 103.02 | 273.64 |
| **Total expenses** | **119.47** | **120.44** | **172.80** | **239.91** | **352.16** | **781.62** |
| **Profit/(loss) before exceptional items and tax** | **(116.41)** | **(118.70)** | **76.94** | **(235.12)** | **512.70** | **342.75** |
| Exceptional Items | - | - | - | - | - | - |
| **Profit/(loss) before tax** | **(116.41)** | **(118.70)** | **76.94** | **(235.12)** | **512.70** | **342.75** |
| **Tax expense:** | | | | | | |
| Current tax | 0.00 | 0.00 | 0.00 | 0.00 | 50.00 | 32.50 |
| Deferred tax | 0.58 | 1.16 | (1.69) | 1.74 | (3.72) | (14.10) |
| **Profit (Loss) for the period from continuing operations** | **(116.99)** | **(119.87)** | **78.62** | **(236.86)** | **466.41** | **324.35** |
| Profit/(loss) from discontinued operations | - | - | - | - | - | - |
| Tax expense of discontinued operations | - | - | - | - | - | - |
| Profit/(loss) from Discontinued operations (after tax) | - | - | - | - | - | - |
| **Profit/(loss) for the period** | **(116.99)** | **(119.87)** | **78.62** | **(236.86)** | **466.41** | **324.35** |
| **Other Comprehensive Income** | | | | | | |
| Items that will not be reclassified to profit or loss | - | - | - | - | - | (0.07) |
| Income tax relating to iteams that will not be reclassified to profit and loss account | - | - | - | - | - | - |
| **Total Comprehensive Income for the period** | **(116.99)** | **(119.87)** | **78.62** | **(236.86)** | **466.41** | **324.42** |
| **Paid-up equity share capital (Face Value of the Share Rs. 1/- each w.e.f 15-7-2022)** | **5488.82** | **5488.82** | **5237.42** | **5488.82** | **5237.42** | **5276.68** |
| **Earnings per equity share (for continuing operation):** | | | | | | |
| Basic | (0.02) | (0.02) | 0.02 | (0.04) | 0.09 | 0.06 |
| Diluted | (0.02) | (0.02) | 0.02 | (0.04) | 0.09 | 0.06 |
| **Earnings per equity share (for discontinued operation):** | | | | | | |
| Basic | - | - | - | - | - | - |
| Diluted | - | - | - | - | - | - |
| **Earnings per equity share (for continuing & discontinued operation):** | | | | | | |
| Basic | (0.02) | (0.02) | 0.02 | (0.04) | 0.09 | 0.06 |
| Diluted | (0.02) | (0.02) | 0.02 | (0.04) | 0.09 | 0.06 |

RADHE DEVELOPERS (INDIA) LIMITED AHMEDABAD

RADHE DEVELOPERS (INDIA) LIMITED
Radhe Acres, B/h Apple Woods, Next to Sky City, Shela - 380058. Phone: (079) 2658 3381, 2658 3382. Email:info@radheinfra.com
CIN: L45201GJ1995PLC024491

## BALANCE SHEET AS AT 30TH SEPTEMBER, 2026

(Rupees in Lacs)

| Particulars | Notes | As at 30th September, 2026 | As at 31st March 2026 |
|---|---|---|---|
| **ASSETS** | | | |
| **Non-current assets** | | | |
| Property Plant and Equipment | 5 | 493.94 | 540.23 |
| Other Intangible assets | 5 | 2.07 | 2.14 |
| Financial Assets | | | |
| Investments | | | |
| Loans | | | |
| Other Financial Assets | 6 | 3836.14 | 3846.20 |
| Deferred tax assets (net) | 24 | 18.05 | 19.79 |
| Non-current Tax Assets (Net) | 24 | 103.05 | 102.99 |
| Other non-current assets | 7 | 3374.00 | 3374.00 |
| **Current assets** | | | |
| Inventories | 8 | 5574.83 | 5276.83 |
| Financial Assets | | | |
| Trade receivables | 9 | 0.00 | 0.00 |
| Cash and cash equivalents | 10 | 38.70 | 27.14 |
| Other Balances with Bank | 11 | 8.31 | 8.31 |
| Loans | 12 | 623.26 | 623.26 |
| Other Financial Assets | | | |
| Other current assets | 13 | 332.10 | 290.62 |
| **Total Assets** | | **14404.44** | **14111.50** |
| **EQUITY AND LIABILITIES** | | | |
| **Equity** | | | |
| Equity Share capital | 14 | 5488.82 | 5488.82 |
| Other Equity | 15 | 1293.01 | 1529.87 |
| **LIABILITIES** | | | |
| **Non-current liabilities** | | | |
| Financial Liabilities | | | |
| Borrowings | 16 | 898.54 | 771.31 |
| Other Financial Liabilities | 17 | 1.12 | 1.12 |
| Provisions | 18 | 24.56 | 24.56 |
| **Current liabilities** | | | |
| Financial Liabilities | | | |
| Borrowings | 19 | 2472.13 | 2238.19 |
| Trade Payables | | | |
| Total outstanding due of | | | |
| (A) Micro enterprises and small enterprises | 20 | 12.78 | 12.06 |
| (B) Creditors other than micro enterprises and small enterprises | 20 | 312.26 | 186.42 |
| Other Financial Liabilities | 21 | 0.00 | 8.77 |
| Other current liabilities | 22 | 3889.53 | 3841.95 |
| Provisions | 23 | 11.69 | 8.42 |
| Current Tax Liabilities (Net) | 24 | - | - |
| **Total Equity and Liabilities** | | **14404.44** | **14111.50** |

RADHE DEVELOPERS (INDIA) LIMITED AHMEDABAD

RADHE DEVELOPERS (INDIA) LIMITED
Radhe Acres, B/h Apple Woods, Next to Sky City, Shela - 380058. Phone: (079) 2658 3381, 2658 3382. Email:info@radheinfra.com
CIN: L45201GJ1995PLC024491

## CASH FLOW STATEMENT FOR THE YEAR ENDING ON 30th September, 2026

(Rupees in Lacs)

| Particulars | As at 30th September, 2026 | | 31st March 2026 | |
|---|---|---|---|---|
| **A: Cash from Operating Activities :** | | | | |
| Net Profit before Taxation | | (235.12) | | 342.75 |
| Adjustment For : | | | | |
| Re-measurement gain / (loss) on defined benefit plans | 0.00 | | 0.07 | |
| Depreciation | 39.03 | | 88.05 | |
| Prior Period Expenses / (Income) | - | | - | |
| Deficit/(Surplus) on Sale of Assets | 0.00 | | 18.02 | |
| Loss / (Profit) on Sale of Investments | - | | - | |
| Finance Cost | 37.46 | | 79.62 | |
| Excess/Short Provision of Income Tax | 0.00 | | 0.00 | |
| Mat Credit written off | - | | - | |
| | | 76.50 | | 185.76 |
| Operating Profit Before Working Capital changes : | | (158.62) | | 528.51 |
| Adjustment For : | | | | |
| Inventory | (298.00) | | (151.77) | |
| Trade Receivables | 0.00 | | 0.00 | |
| Long Term Loans and Advances | 10.05 | | (582.81) | |
| Other Bank Balances | 0.00 | | 2.60 | |
| Current Assets and Short Term Loans & Advances | (41.48) | | 981.52 | |
| Trade Payables | 126.56 | | (24.67) | |
| Other Long Term Liabilities | 0.00 | | 0.33 | |
| Tax liabilities | (0.05) | | 28.29 | |
| Other Current Liability | 42.07 | | (458.24) | |
| | | (160.85) | | (204.74) |
| Cash Generated From Operations | | (319.47) | | 323.77 |
| Income Tax Paid | | | | (32.50) |
| **Cash from Operating Activity** | | **(319.47)** | | **291.27** |
| **B: Cash Flow From Investment Activities :** | | | | |
| Purchase of Fixed Assets | 0 | | (412.76) | |
| Sale of Fixed Assets | 7.32 | | 40.00 | |
| Purchase of Investments | | | | |
| Sale of Investments | | | | |
| Purchase of Investments | | | | |
| **Net Cash from Investment Activities** | | **7.32** | | **(372.76)** |
| **C: Cash Flow From Financing Activities :** | | | | |
| Proceeds from Issue of Equity Capital | 0.00 | | 641.06 | |
| Share Application Money Received | - | | - | |
| Repayment of Long Term Borrowings | 127.22 | | 27.26 | |
| Proceeds From Short Term Borrowings (Net) | 233.94 | | (509.92) | |
| Finance Cost | (37.46) | | (79.62) | |
| Dividend Paid | - | | - | |
| **Net Cash from Financing Activities** | | **323.70** | | **78.78** |
| **Net Increase in Cash & Cash Equivalents (A+B+C)** | | **11.55** | | **(2.71)** |
| Cash & Cash Equivalents at the Beginning | | 27.14 | | 29.85 |
| Cash & Cash Equivalents at the End | | 38.70 | | 27.14 |

RADHE DEVELOPERS (INDIA) LIMITED AHMEDABAD


RADHE DEVELOPERS (INDIA) LIMITED

Radhe Acres, B/h Apple Woods, Next to Sky City, Shela - 380058: Phone: (079) 2658 3381, 2658 3382. Email:info@radheinfra.com

CIN: L45201GJ1995PLC024491

**Note:**

1. The aforesaid Financial Results for the quarter ended September 30, 2026 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on Friday, November 06, 2026.
2. The aforesaid Financial Results for the quarter and half year ended September 30, 2026 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,
3. In line with Ind AS - 108 Operating Segments and basis of the review of operations being done by the Senior Management, the operations of the group fall under the Construction business which is considered to be the only reportable segment by the management.
4. Consolidated Financial Statements are not applicable to the Company.
5. The figures for the corresponding previous period have been restated / regrouped wherever necessary, to make them comparable.

For, **RADHE DEVELOPERS (INDIA) LIMITED**

RADHE DEVELOPERS (INDIA) LIMITED ★ AHMEDABAD

**ASHISH PATEL**
**MANAGING DIRECTOR & CEO**
**DIN: 00228026**
**Date: November 06, 2026**
**Place: Ahmedabad**

## Limited Review Report

**Review report to:**
**The Board of Directors**
**Radhe Developers (India) Limited**

I have reviewed the accompanying statement of **unaudited financial results** of Radhe Developers (India) Limited ("the Company") for the **quarter ended 30th September, 2026** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. **I have not performed an audit and accordingly, I do not express an audit opinion.**

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement **except the following:**

15/7, Tulsi Shyam Flat, Bhimjipura, New Vadaj Road, Ahmedabad 380013
+91 94265 77495 | sparthandco@yahoo.com

1. **No provision has been made in the quarterly results for gratuity, which is not in accordance with accounting prescribed under Ind AS 19.**

I have not reviewed the accompanying financial results and other financial information for the quarter ended 30th September, 2026 which has been presented solely based on the information compiled by the Management and bas been approved by the Board of Directors.

**For, S Parth & Co**
**Chartered Accountants**
**Firm Registration Number: 154463W**




**CA Parth Shah**
**Proprietor**
**Membership Number: 198530**
**UDIN: 26198530WKENBM3397**

**Date: 6-11-2026**
**Place: Ahmedabad**