

**RECODE STUDIOS LIMITED**

(Formerly Known As Recode Studios Private Limited)

#R-89, Phase-V, Focal Point, Ludhiana, Punjab 141010, India

Toll Free : 1800 419 4959

E-mail : support@recodestudios.com

Visit us at : www.recodestudios.com

CIN : U74999PB2021PLC053619

Date: 03.06.2026**To****BSE Limited
Department of Corporate Services
25th Floor, PJ Towers, Dalal Street, Mumbai, 400001****SCRIP CODE: 544755****SYMBOL: RECODE****ISIN: INE2B6701015****Subject: Revised Financial Results for the half year and year ended on 31st March, 2026
- Rectification of Typographical Errors in the Audited Financial Results of the Company.**

Dear Sir/ Madam,

With reference to our letter dated May 30, 2026, submitted pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding the Financial Results of the company, we wish to inform you that certain figures disclosed in the Financial Results for the Year ended March 31, 2026 were inadvertently stated incorrectly due to typographical errors.

The correct figures are as under:

Particulars	Period	Erroneously Mentioned	Correct Figures
Depreciation and Amortization Expenses	Half Year Ended 31/03/2026	93.75	52.36
Profit/(Loss) before Exceptional and Extraordinary Item and Tax	Half Year Ended 31/03/2026	941.51	982.91
-Current Tax	Half Year Ended 31/03/2026	385.18	259.64
Profit/(Loss) after Tax	Half Year Ended 31/03/2026	567.39	734.32
EPS - Basic (In Rs)	Half Year Ended 31/03/2026	6.97	9.02
EPS - Diluted (In Rs)	Half Year Ended 31/03/2026	6.97	9.02

**RECODE STUDIOS LIMITED**

(Formerly Known As Recode Studios Private Limited)

#R-89, Phase-V, Focal Point, Ludhiana, Punjab 141010, India

Toll Free : 1800 419 4959

E-mail : support@recodestudios.com

Visit us at : www.recodestudios.com

CIN : U74999PB2021PLC053619

-Current Tax	Half Year Ended 30/09/2025	5.80	129.97
Profit/(Loss) after Tax	Half Year Ended 30/09/2025	512.34	388.16
EPS - Basic (In Rs)	Half Year Ended 30/09/2025	6.29	4.77
EPS - Diluted (In Rs)	Half Year Ended 30/09/2025	6.29	4.77
-Current Tax	Half Year Ended 31/03/2025	8.52	92.20
Profit/(Loss) after Tax	Half Year Ended 31/03/2025	263.18	179.51
EPS - Basic (In Rs)	Half Year Ended 31/03/2025	3.23	2.20
EPS - Diluted (In Rs)	Half Year Ended 31/03/2025	3.23	2.20
-Current Tax	Year Ended 31/03/2026	390.97	389.62
Profit/(Loss) after Tax	Year Ended 31/03/2026	1,121.12	1,122.48
EPS - Basic (In Rs)	Year Ended 31/03/2026	13.77	13.79
EPS - Diluted (In Rs)	Year Ended 31/03/2026	13.77	13.79

All other contents of the letter dated May 30, 2026 remain unchanged and shall be read accordingly. The revised results with corrected figures is enclosed herewith for your records.

Kindly take the same on your records.

Thanking You,

For RECODE STUDIOS LIMITED

(Dheeraj Bansal)
Managing Director
DIN: 09205916

Independent Auditor's Report on Audit of Annual Financial Results and Review of Half Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

**The Board of Directors of Recode Studios Limited
(Formerly Recode Studios Private Limited)**

Report on the Audit of the Financial Results

We have audited the Financial Results for the year ended 31st March, 2026 and reviewed the Financial Results for the half year ended 31st March, 2025, 30th September, 2025 & 31st March, 2026 (refer 'Other Matter' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Half year and Year Ended 31st March, 2026 of "Recode Studios Limited" (Formerly Recode Studios Private Limited) (the "Company"), (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

Auditor's Opinion

- (a) In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended 31st March, 2026;
- are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-, as amended; and
 - gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards and other accounting principles generally accepted in India of the net profits and other financial information of the Company for the year then ended.

(b) Conclusion on unaudited Financial Results for the half years ended 31st March, 2025, 30th September, 2026 & 31st March, 2026

With respect to the Financial Results for the half year ended 31st March, 2025, 30th September, 2025 & 31st March, 2026, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities-section below, nothing has come to our attention that causes us to believe that the Financial Results for the year ended 31st March, 2026, prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SA”s) specified under Section 143(10) of the Companies Act, 2013 (the “Act”). Our responsibilities under those Standards are further described in paragraph (a) of Auditor’s Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the “ICAI”) together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended 31st March 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management’s and Board of Directors’ Responsibilities for the Statement

This Statement which includes the Financial Results is the responsibility of the Company’s Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended 31st March 2026 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the half year ended and year ended 31st March 2026 that give a true and fair view of the net profits and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error. In preparing the Financial Results, the Board of Directors is responsible for assessing the Company’s ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor’s Responsibilities

(a) Audit of the Financial Results for the year ended 31st March 2026

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended 31st March 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if,



individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 and Regulation 52 of the LODR regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



(b) Review of the Financial Results for the half year ended 31st March, 2025, 30th September, 2025 & 31st March, 2026

We conducted our review of the Financial Results for the half year ended 31st March 2026 in accordance with the Standard on Review Engagements (“SRE”) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matter

- The Statement includes the results for the Half year ended 31st March, 2025, 30th September, 2025 & 31st March, 2026. Figures for the Half year ending on 31st March 2025 have been obtained from the audited books of the year ended 31st March 2025, which were not audited by us. Hence, we have relied on the work of the previous auditor. While the figures of the half years ended 30th September 2025 and 31st March 2026 have been obtained from audited figures of the current financial year. Our report on the Statement is not modified in respect of this matter.

FOR R M S G & ASSOCIATES
(Chartered Accountants)

Firm Reg. No.: 037808N

Sourabh Goel
CA SOURABH GOEL
Partner

M.No.: 510683

UDIN: 26510683INNILP4529

Date: 30th May, 2026
Place: Ludhiana

Recode Studios Limited
(Formerly known as Recode Studios Private Limited)
R-89, Phase V Focal Point, Ludhiana, Focal Point, Ludhiana, Ludhiana, Punjab, India, 141010
(CIN: U74999PB2021PLC053619)
Email: collabs@recodestudios.com , Website: shop.recodestudios.com . Phone: +91 7710785773

Statement of Assets and Liabilities as at 31st March 2026
(All Figures are in Rs Lakhs, except otherwise stated)

Particulars	Note	As at 31 March 2026	As at 31 March 2025
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital			
(b) Reserves and Surplus	3	814.11	1.04
Total	4	1,185.83	871.29
(2) Non-current liabilities			
(a) Long-term Borrowings		1,999.94	872.33
(b) Long-term Provisions	5	115.19	245.06
Total	6	33.63	34.23
(3) Current liabilities			
(a) Short-term Borrowings		148.83	279.30
(b) Trade Payables	7	504.08	511.06
- Due to Micro and Small Enterprises	8		
- Due to Others		151.11	176.21
(c) Other Current Liabilities		320.85	234.92
(d) Short-Term Provisions	9	386.55	176.23
Total	10	35.82	67.51
Total Equity and Liabilities		1,398.40	1,165.94
		3,547.17	2,317.57
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment			
(ii) Intangible Assets	11	309.43	245.34
(b) Deferred Tax Assets	11	0.12	0.15
(c) Long Term Loans and Advances	12	34.16	23.13
(d) Other Non-Current Assets	13	25.00	-
Total	14	16.08	15.66
		384.79	284.28
(2) Current assets			
(a) Inventories			
(b) Trade Receivables	15	1,072.50	907.80
(c) Cash and cash equivalents	16	1,537.95	808.96
(d) Short-Term Loans and Advances	17	131.70	82.17
(e) Other Current Assets	18	420.22	234.37
Total		-	-
		3,162.38	2,033.30
Total Assets		3,547.17	2,317.57

See accompanying notes to the financial statements

1 to 46

For and on behalf of the Board of
Recode Studios Limited
(Formerly known as Recode Studios Private Limited)

Dheeraj Bansal
Chairman and
Managing Director
DIN: 09205916
Place: Ludhiana

Date: 30/5/2026



Recode Studios Limited
(Formerly known as Recode Studios Private Limited)
R-89, Phase V Focal Point, Ludhiana, Focal Point, Ludhiana, Ludhiana, Punjab, India, 141010
(CIN: U74999PB2021PLC053619)
Email: collabs@recodestudios.com ; Website: shop.recodestudios.com ; Phone: +91 7710785773

Statement of Profit and loss for the period ended 31st March 2026
(All Figures are in Rs Lakhs, except otherwise stated)

Particulars	Note	For the year ended 31 March 2026	For the year ended 31 March 2025
Revenue from Operations			
Other Income	19	7,994.99	4,779.81
Total Income	20	10.83	14.12
		8,005.82	4,793.93
Expenses			
Purchases of Stock in Trade			
Change in Inventories of finished goods	21	3,217.25	2,205.58
Employee Benefit Expenses	22	(164.70)	(264.16)
Finance Costs	23	682.66	538.85
Depreciation and Amortization Expenses	24	69.93	119.57
Other Expenses	25	93.75	64.09
Total Expenses	26	2,605.87	1,686.55
		6,504.77	4,350.48
Profit/(Loss) before Exceptional and Extraordinary Item and Tax			
Exceptional Item / Prior Period Expenses		1,501.06	443.45
Profit/(Loss) before Extraordinary Item and Tax			
Extraordinary Item		1,501.06	443.45
Profit/(Loss) before Tax		-	-
Tax Expenses		1,501.06	443.45
- Current Tax	27		
- Deferred Tax		389.62	135.54
- Prior Period Taxes		-11.04	-9.60
Profit/(Loss) after Tax		-	6.33
Earnings Per Share (Face Value per Share Rs.10 each)		1,122.48	311.18
-Basic (In Rs)			
-Diluted (In Rs)	28	13.79	3.82
		13.79	3.82

See accompanying notes to the financial statements

1 to 46

For and on behalf of the Board of
Recode Studios Limited
(Formerly known as Recode Studios Private Limited)

Dheeraj Bansal
Chairman and
Managing Director

DIN: 09205916

Place: Ludhiana

Date: 30/5/2026



Recode Studios Limited
(Formerly known as Recode Studios Private Limited)
R-39, Phase V Focal Point, Ludhiana, Focal Point, Ludhiana, Ludhiana, Punjab, India, 141010
(CIN: U74999PB2021PLC053619)
Email:collabs@recodestudios.com , Website:shop.recodestudios.com , Phone: +91 7710785773

Cash Flow Statement for the Period ended 31st March 2026
(All Figures are in Rs Lakhs, except otherwise stated)

Particulars	Note	For the year ended 31 March 2026	For the year ended 31 March 2025
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax		1,501.06	443.45
Depreciation and Amortisation Expense			
Finance Costs (Net of Interest accrued but not due)		93.75	64.09
Provision for Gratuity		69.93	114.63
Provision for Interest on MSME		2.08	12.69
(Profit)/Loss on sale of Investment		2.44	4.87
Issue of equity shares		(2.65)	-
Prior Period Expenses			
Bad debts			
Operating Profit before working capital changes		0.33	17.73
		1,666.93	657.45
Adjustment for:			
Decrease / (Increase) in Inventories			
Decrease / (Increase) in Trade Receivable		(164.70)	(236.53)
Decrease / (Increase) Loans and Advances		(729.32)	(232.77)
Decrease / (Increase) Other Non Current Assets		169.15	(72.73)
Decrease / (Increase) Other Current Assets		(0.42)	
Decrease / (Increase) Trade Payables		-	(8.89)
Decrease / (Increase) Other Current Liabilities		54.36	255.98
		207.60	14.39
Cash (Used in)/Generated from Operations			
Tax paid(Net)		1,203.61	376.89
Net Cash Generated from Operating Activities		(769.82)	(74.44)
		433.78	302.45
CASH FLOW FROM INVESTING ACTIVITIES			
Payment of Property, Plant and Equipment			
(Payment for Purchase of Shares)		(182.82)	(99.87)
Receipt on Sale of shares		(19.35)	
		22.00	
Net Cash Used in Investing Activities		(180.17)	(99.87)
CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of Long Term Borrowings			
Repayment of Short Term Borrowings		(129.87)	(29.12)
Interest Paid		(6.99)	0.27
Net Cash Used in Financing Activities		(67.22)	(109.30)
Net Increase/(Decrease) in Cash and Cash Equivalents		(204.08)	(138.15)
Opening Balance of Cash and Cash Equivalents		49.54	64.44
Closing Balance of Cash and Cash Equivalents		82.17	17.72
Note:	16	131.70	82.17

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the financial statements

For and on behalf of the Board of
Recode Studios Limited
(Formerly known as Recode Studios Private Limited)

Dheeraj Bansal
Chairman and
Managing Director
DIN: 09205916

Place: Ludhiana
Date: 20/5/2026



Recode Studios Limited
(Formerly known as Recode Studios Private Limited)
R-89, Phase V Focal Point, Ludhiana, Focal Point, Ludhiana, Punjab, India, 141010
(CIN: U74999PB2021PLC053619)
Email:collabs@recodestudios.com , Website:shop.recodestudios.com , Phone: +91 7710785773

Statement of financials for the Half Year and Year Ending ending
(All Figures are in Rs Lakhs, except otherwise stated)

Particulars	For the half year ended			For the year ended	
	31-03-26 (HY) (Un-Audited)	30-09-2025 (Un-Audited)	31-03-25 (HY) (Un-Audited)	31-03-2025 (Audited)	31-03-2026 (Audited)
Revenue from Operations	4,300.89	3,694.10	2,909.53	4,779.81	7,994.99
Other Income	8.54	2.30	12.93	14.12	10.83
Total Income	4,309.42	3,696.40	2,922.46	4,793.93	8,005.82
Expenses					
Purchases of Stock in Trade	1,547.64	1,669.61	1,254.97	2,205.58	3,217.25
Change in Inventories of finished goods	90.51	-255.21	-95.62	-264.16	-164.70
Employee Benefit Expenses	369.15	313.51	291.38	538.85	682.66
Finance Costs	34.06	35.87	66.55	119.57	69.93
Depreciation and Amortization Expenses	52.36	41.39	35.20	64.09	93.75
Other Expenses	1,232.80	1,373.07	1,096.23	1,686.55	2,605.87
Total Expenses	3,326.51	3,178.25	2,648.70	4,350.48	6,504.76
Profit/(Loss) before Exceptional and Extraordinary Item and Tax	982.91	518.15	273.76	443.45	1,501.06
Exceptional Item / Prior Period Expenses	-	-	-	-	-
Profit/(Loss) before Extraordinary Item and Tax	982.91	518.15	273.76	443.45	1,501.06
Extraordinary Item	-	-	-	-	-
Profit/(Loss) before Tax	982.91	518.15	273.76	443.45	1,501.06
Tax Expenses					
- Current Tax	259.64	129.97	92.20	135.54	389.62
- Deferred Tax	-11.05	0.01	2.05	-9.60	-11.04
- Prior Period Taxes	-	-	-	6.33	-
Profit/(Loss) after Tax	734.32	388.16	179.51	311.18	1,122.48
Earnings Per Share (Face Value per Share Rs.10 each)					
-Basic (In Rs)	9.02	4.77	2.20	3.82	13.79
-Diluted (In Rs)	9.02	4.77	2.20	3.82	13.79

For and on behalf of the Board of
Recode Studios Limited
(Formerly known as Recode Studios Private Limited)

Dheeraj Bansal
Chairman and Managing Director
DIN: 09205916

Place: Ludhiana

Date: 30/5/2026



Notes to the Financial Results for the half year ended and Year ended on 31st March, 2026

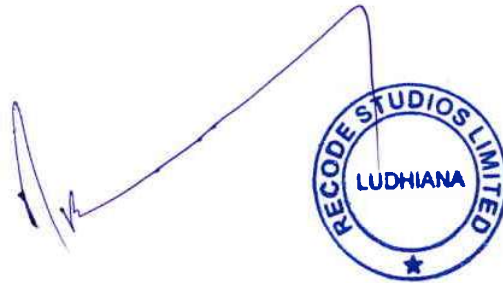
1. The financial Results have been prepared in accordance with the Accounting Standards ("AS") Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable and relevant amendment thereunder.
2. The above Audited Standalone Financial Results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on May 30, 2026.
3. The figures for the half year ended 31st March 2026 are the balancing figures between audited standalone figures in respect of full financial year and the unaudited figures up to 30th September, 2025 i.e. 1st half year of financial year 2025-26, which were subjected to limited review by the statutory auditors
4. Trade Receivables, Trade Payables, Loans and Advances are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.
5. The Company is primarily engaged in the Beauty and Personal Care products business which in the context of Accounting Standard 17 of segment reporting constitutes a single reportable segment.
6. Previous year's figures have been regrouped /reclassified to conform to current period's figures.

For and on behalf of the Board of
Recode Studios Limited
(Formerly known as Recode Studios Private Limited)

Dheeraj Bansal
Chairman and Managing Director
DIN: 09205916
Place: Ludhiana
Date: 30/5/2026



Particulars	Period	Erroneously Mentioned	Correct Figures
Depreciation and Amortization Expenses	Half Year Ended 31/03/2026	93.75	52.36
Profit/(Loss) before Exceptional and Extraordinary Item and Tax	Half Year Ended 31/03/2026	941.51	982.91
- Current Tax	Half Year Ended 31/03/2026	385.18	259.64
Profit/(Loss) after Tax	Half Year Ended 31/03/2026	567.39	734.32
EPS -Basic (In Rs)	Half Year Ended 31/03/2026	6.97	9.02
EPS -Diluted (In Rs)	Half Year Ended 31/03/2026	6.97	9.02
- Current Tax	Half Year Ended 30/09/2025	5.80	129.97
Profit/(Loss) after Tax	Half Year Ended 30/09/2025	512.34	388.16
EPS -Basic (In Rs)	Half Year Ended 30/09/2025	6.29	4.77
EPS -Diluted (In Rs)	Half Year Ended 30/09/2025	6.29	4.77
- Current Tax	Half Year Ended 31/03/2025	8.52	92.20
Profit/(Loss) after Tax	Half Year Ended 31/03/2025	263.18	179.51
EPS -Basic (In Rs)	Half Year Ended 31/03/2025	3.23	2.20
EPS -Diluted (In Rs)	Half Year Ended 31/03/2025	3.23	2.20
- Current Tax	Year Ended 31/03/2026	390.97	389.62
Profit/(Loss) after Tax	Year Ended 31/03/2026	1,121.12	1,122.48
EPS -Basic (In Rs)	Year Ended 31/03/2026	13.77	13.79
EPS -Diluted (In Rs)	Year Ended 31/03/2026	13.77	13.79



(Rs. In Lakh)

Particulars	Object of the issue as per prospectus	Utilisation up to 30 th May, 2026	Unutilised amount as at 30 th May, 2026
Funding of capital expenditure towards setup of new warehouse at Ludhaina, Punjab	574.20	-	574.20
Working Capital Requirement of the company	1950.00	460.64	1489.36
Marketing and Advertisement expenses toward enhancing the awareness and visibility of our brand	540.90	128.91	411.99
General Corporate Purpose #	402.16	-	402.16
Total	3467.26	589.55	2877.71

For and on behalf of the Board of
Recode Studios Limited
(Formerly known as Recode Studios Private Limited)

Dheeraj Bansal
Chairman and Managing Director
DIN: 09205916
Palce: Ludhiana
Date: 30.05.2026

