

IN THE NATIONAL COMPANY LAW TRIBUNAL
AHMEDABAD
COURT – 2

ITEM No.207- IA/1132(AHM)2022
in
CP(IB) 164 of 2017

Proceedings under Section 7 IBC

IN THE MATTER OF:

Allahabad Bank
V/s
Sai Infosystem (India) Ltd

.....Applicant

.....Respondent

Order delivered on: 13/07/2026

Coram:

Mrs. Chitra Hankare, Hon'ble Member(J)
Dr. Velamur G Venkata Chalapathy, Hon'ble Member(T)

PRESENT:

For the Applicant : Mr. Nipun Singhvi, Adv. a.w. Mr. Rahul Bhavasar, Adv.
Liquidator : Mr. Parag Seth, Adv.
for the SBI : Ms. Aishwarya Reddy, Adv.
SBI Official : Mr. Anil Chauhan, (Chief Manager)

ORDER

IA/1132(AHM)2022

After granting of pass over in the matter, it was taken up in the afternoon. It appears that the Vakalatnama filed on behalf of Respondent SBI has not been properly filed, as it does not bear the signature of the counsel accepting the Vakalatnama. It is responsibility of the legal firm appearing in the matter to accept the vakalatnama issued by its counsel and filing it before this tribunal. The counsel appearing for SBI is directed to pay costs of Rs. 1,00,000/- to the Prime Minister's Relief Fund for having appeared on several dates without filing a proper Vakalatnama.

Head the SBI Official Mr Anil Chauhan, Chief Manager. He is not the official who has signed the affidavit and submitted a statement contrary to what Mr Anil Chauhan, Chief Manager appeared and submitted in last hearing dated 23.06.2026 that the charge is no more there of VAT Authority Maharashtra. Even today, first Mr Anil CHauhan submitted that there was no charge. Subsequently, he changed the stance when was asked why another official of SAM branch Mr Kamlesh Kumar Bhairva, AGM SAM Branch has filed this affidavit dated 08.07.2026 contradicting his

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sd/-

statement. It is surprising and not in order for an official and permissible under evidence to be given before this tribunal under regulations and rules of IBC and NCLT to make contradictory statements. In this matter SBI has appeared on many hearings and submitted facts on the charge by the other regulators, which are subsequently lifted.

It is directed that the DGM in charge of SAM Branch appear before this ^{an} ~~before this~~ tribunal in person along with Mr. Anil Chauhan (Chief Manager) and Mr. Kamlesh Kumar Bhairva, AGM SAM branch on the next date of hearing, with proper documents to explain the stand of the bank in this legal matter filed by the liquidator under provisions of IBC 2016, regarding the contradictory statements made orally and differed in the affidavit, and whether they examined their legal counsel filing of a blank (unaccepted) Vakalatnama. The Ld Counsel appearing for SBI is directed to file an appropriate affidavit on the lapse, which includes forwarding by email the contradictory statement by affidavit dated 08.07.2026 filed by another official of SBI without explanation as to whether it was contrary to the facts submitted in the hearing dated 23.06.2026.

List for further consideration on 15.07.2026.

— SD —

DR. V. G. VENKATA CHALAPATHY
MEMBER (TECHNICAL)

Sd/-

CHITRA HANKARE
MEMBER (JUDICIAL)