

May 27, 2026

General Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Subject: Intimation as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith a copy of the intimation despatched today at 09.42 p.m., to the shareholders whose e-mail IDs are registered with the Company/Registrar & Share Transfer Agent, for submission of documents/other information relating to deduction of tax at source on the Final Dividend for FY2026, recommended by the Board of Directors at their Meeting on April 14, 2026, subject to approval of the shareholders.

The aforesaid intimation is also placed on the website of the Company at www.icicprulife.com which can be accessed at About Us>Bulletin Board>Others.

The above is for your kind information and records.

Thanking you,
Yours sincerely,

For ICICI Prudential Life Insurance Company Limited

Priya Nair
Company Secretary
ACS 17769

Encl. as above



ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED

CIN: L66010MH2000PLC127837

Registered Office: ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi,
Mumbai - 400025, India

Phone: 022-4039 1600, Fax: 022-2437 6638, Email: investor@iciciprulife.com

Website: www.iciciprulife.com

Date: May 27, 2026

Ref: Folio / DP Id & Client Id No: _____

Name of the Shareholder: _____

Dear Shareholder,

Subject: Deduction of tax at source on Final Dividend for FY2026

Please be informed that the Board of Directors of ICICI Prudential Life Insurance Company Limited ('the Company'), at its meeting held on April 14, 2026, has recommended final dividend of ₹ 1.65 per Equity Share of ₹ 10/- each for the financial year ended March 31, 2026, subject to the approval of the shareholders of the Company at its ensuing Annual General Meeting.

The dividend, as recommended by the Board and if approved at the ensuing Annual General Meeting to be held on June 30, 2026, will be paid to shareholders holding equity shares of the Company as on the record date, i.e. June 5, 2026.

As per the latest information available with the depositories (NSDL/CDSL) or with the Registrar and Share Transfer Agent ('RTA'), KFin Technologies Limited, you are classified either as a Resident Shareholder or a Non-resident Shareholder and sub-classified as Individual / Company / Firm / HUF/ AOP / Trust / other entity based on the Permanent Account Number ('PAN').

If there is any change in the above information or if any of the details are not updated, you are requested to update your records such as tax residential status, PAN and register your email address, mobile numbers and other details with your relevant depositories through your depository participants in case you are holding shares in dematerialized form and if you are holding shares in physical mode, you are requested to furnish details to the Company's RTA - KFin Technologies Limited.

In accordance with the Income-tax Act, 2025 ("the Act"), dividend paid or distributed by a Company is taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source at the time of 'payment or distribution' of dividend. The deduction of tax at source will be based on the category / residential status of the shareholders and subject to fulfilment of conditions as provided herein below:

1) For Resident (Individual) Shareholders:-

As per Section 393(1) [Table: Sl. No. 7] of the Act, the Company is required to deduct tax at the rate of 10% on dividend income. In the absence of PAN, tax at the rate of 20% is required to be deducted as per Section 397(2) of the Act.

As per Section 393(4) [Table: Sl. No. 10(f)] of the Act, no tax shall be deducted inter alia where the aggregate of total dividend distributed / paid to the shareholder by the Company during a tax year does not exceed ₹ 10,000/-.

Tax at source will not be deducted in cases where the shareholder provides Form No. 121 (declaration prescribed under section 393(6) read with Rule 211 of the Income-tax Rules, 2026) in the format attached in "Annexure A", and provided the eligibility conditions are met.

Please note that all fields mentioned in the Form are mandatory and the Company reserves the right to reject the forms submitted, if the same is not in accordance with the law.

2) For Resident (Non-Individual) Shareholders:

Nil / lower tax shall be deducted on the dividend payable to following resident shareholders on submission of documents as listed below:

Sr. No.	Category of shareholders	Documents required
1	Insurance Companies	<ul style="list-style-type: none">• Self-attested copy of Certificate of Registration with Insurance Regulatory Development Authority of India (IRDAI)/LIC/GIC• Self-declaration that they have full beneficial interest, in the format attached in "Annexure B". No deduction is required in terms of

		Section 393(4), [Table: Sl. No. 10(a)/(b)/(c), as applicable] of the Act
2	Mutual Funds	<ul style="list-style-type: none"> • Self-attested copy of Certificate of Registration with Securities Exchange Board of India (SEBI) • Self-declaration that they have full beneficial interest, in the format attached in "Annexure B". No deduction is required in terms of Section 393(5)(d) read with Schedule VII [Table: Sl. No. 20/21, as applicable] of the Act
3	Alternative Investment Funds (AIF)	<ul style="list-style-type: none"> • Self-attested copy of Certificate of Registration with Securities Exchange Board of India (SEBI) as Category I or Category II AIF • Self-declaration that income is exempt under Section 11 read with Schedule V [Table: Sl. No. 1] and Section 224(10)(a) of the Act, in the format attached in "Annexure B"
4	National Pension System Trust (NPS)	<ul style="list-style-type: none"> • Self-attested copy of Certificate of Registration • Self-declaration that income is exempt under Section 11 read with Schedule VII [Table: Sl. No. 41] of the Act, and no tax is deductible in terms of Section 393(9) of the Act, in the format attached in "Annexure B"
5	Business Trusts (REIT/InvIT)	<ul style="list-style-type: none"> • Self-attested copy of Certificate of Registration with SEBI • Self-declaration that the dividend is received from a Special Purpose Vehicle as referred to in Schedule V (Note 2). No deduction is required in terms of Section 393(4) [Table: Sl. No. 10(d)] of the Act, in the format attached in "Annexure B"

6	Any other Non-individual shareholders, who is eligible to receive the dividend without deduction of tax by virtue of any exemption notification.	<ul style="list-style-type: none"> Self-attested copy of documentary evidence supporting the exemption, if any, alongwith the self-declaration in the format attached in "Annexure B".
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3) For Non-Resident Shareholders (including Foreign Institutional Investors):-

Tax is required to be deducted in accordance with the provisions of Section 393(2) [Table: Sl. No. 17, and in case of FII/FPIs, Table: Sl. No. 15 read with Note 2, as applicable] of the Act at the applicable rates in force. As per the relevant provisions of the Act, tax is required to be deducted at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable.

However, as per Section 159(1)/(2), read with Section 159(8) of the Act read with Rule 75 of the Income-tax Rules, 2026, the non-resident shareholder/FII has an option to be governed by the provisions of the Double Tax Avoidance Agreement (DTAA) between India and the country of tax residence of the shareholder, if they are more beneficial to the shareholder. To avail the tax treaty benefits, the non-resident shareholder is required to submit below documents.

Sr. No.	Category of shareholders	Documents required
1	Non-resident Shareholders	<ul style="list-style-type: none"> Self-attested copy of Tax Residency Certificate issued by the tax authorities of the country of which the shareholder is resident (valid for the year in which dividend is payable) Electronically filed Form 41 as prescribed under Rule 75 of the Income-tax Rules, 2026 Self-declaration from Non-resident, in the format attached in Annexure C

2	Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs)	<ul style="list-style-type: none"> In addition to the above documents, certificate of registration with SEBI is also required to be submitted.
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The Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial DTAA rate shall depend upon the completeness of the documents submitted by the Non-Resident shareholder and to the satisfaction of the Company.

4) For availing the benefit of Lower/NIL Deduction Certificate:-

Self-attested copy of certificate issued u/s 395(1) of the Act is required to be submitted. For obtaining this certificate from the tax authority, the Shareholders are required to file Form No. 128 prescribed under Rule 213 of the Income-tax Rules, 2026, using TAN MUMI03877G.

5) Aadhaar - PAN Linking:-

As per Section 262(6) of the Income-tax Act, 2025 read with Rule 162 of the Income-tax Rules, 2026, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply to this, the PAN allotted shall be considered as inoperative and tax shall be deducted at a higher rate in accordance with Section 397(2) of the Act.

6) Transferring credit to the Beneficial owner:-

Where the shareholder is merely a custodian of the shares and is not a beneficial owner then, in order to transfer the credit of TDS to the beneficial owner of the dividend income, the shareholder may provide a declaration prescribed by Section 390(6) of the Act read with Rule 203 of the Income-tax Rules, 2026 as per Annexure D along with details of beneficiary as per Annexure E.

7) Tax rate on multiple folios / accounts:

Shareholders holding shares under multiple folios/ dematerialisation accounts under different status / category under a single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

General Instructions:-

Shareholders who are exempted from TDS provisions through any circular or notification may provide documentary evidence in relation to the same to enable the Company in applying the appropriate TDS on Dividend payment to such shareholder. As per the directive of Investor Education and Protection Fund Authority (IEPF Authority),

the Company has initiated a second "100-Days' Campaign - Saksham Niveshak" from April 1, 2026 to July 9, 2026 requesting Shareholders to update KYC and bank details to claim equity shares and unpaid/unclaimed dividend prior to the transfer to IEPF.

In this regard, the Shareholders are requested to contact the RTA at Selenium Building, Tower B, Plot no. 31-32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana, India - 500 032, Unit: ICICI Prudential Life Insurance Company Limited or write an email at einward.ris@kfintech.com with a copy to the Company at investor@iciciprulife.com.

Further, SEBI vide its notification dated November 18, 2025, have amended SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 wherein companies are mandated to pay all the future dividend(s) to shareholders through electronic mode only. Hence, shareholders whose bank account details are not updated are requested to update their bank account details in order to receive electronic credit of dividend.

Please upload all the applicable documents on <https://ris.kfintech.com/clientservices/investors/taxforms.aspx>. Alternatively, you can mail the documents to Company's RTA, KFin Technologies Limited at einward.ris@kfintech.com.

Please note that incomplete and/or unsigned forms and declarations will not be considered by the Company.

No communication on the tax determination / deduction shall be considered after June 5, 2026.

If the requisite documents and details are not provided by the shareholders by June 5, 2026, tax will be deducted as per the applicable provisions of the Act. In such cases, if tax is deducted at a higher rate, you can claim tax credit of such excess tax deducted while filing your tax returns. No claim shall, however, lie against the Company for such deduction of tax.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided/to be provided by the shareholder(s), such shareholder(s) will be responsible to indemnify the Company and also, provide the Company with all information/ documents and co-operation in appellate proceedings, if any, preferred by the Company.

If you wish to update the records such as PAN, Choice of Nomination, Contact Details, Bank Account Details and updated Specimen Signature, etc. you may do so with your relevant

depositories through your depository participants, well before the record date i.e. June 5, 2026.

Disclaimer: This Communication shall not be treated as an advice from the Company. Shareholders may obtain advice related to their tax matters on investments in the Company from appropriate tax advisors.

Should you seek any further clarification, please write to us at mail id:- investor@icicprulife.com

Attachments:-

[Click here](#) Annexure A - Form No. 121

[Click here](#) Annexure B - Declaration Certificate

[Click here](#) Annexure C - Tax residency and ownership

[Click here](#) Annexure D - Declaration under Rule 203

[Click here](#) Annexure E - Details of Beneficial owners of dividend income

Thanking you,

Yours faithfully,

For ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED

Priya Nair
Company Secretary
ACS 17769

Encl: As above