



HMPL

HAZOOR MULTI PROJECTS LIMITED

CIN : L99999MH1992PLC269813

Date: 26th May, 2026

To,

BSE LIMITED

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Scrip ID/Code/ISIN : HAZOOR/ 532467/ INE550F01049

Subject : Outcome of Board Meeting of the Company dated 26th May 2026

Ref : Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**") we hereby inform you that the Board of Directors (the "**Board**") of M/s. Hazoor Multi Projects Limited (the "**Company**"), at its meeting held today i.e. Tuesday, 26th May, 2026, inter-alia have approved the following business:

1. **Considered and Approved Standalone & Consolidated Audited Financial Results along with the Auditor's Report thereon for the quarter and year ended on 31st March 2026:**

Pursuant to Regulation 33 of SEBI Listing Regulations the Board has considered and approved standalone & consolidated Audited Financial Results along with the Auditor's Report thereon for the quarter and year ended on 31st March 2026. The said Audited Financial Results along with the Auditor's Report are enclosed hereto and marked as **Annexure-I**.

Pursuant to Regulation 33(3)(d) of SEBI LODR Regulations, we hereby confirm and declare that the Statutory Auditors of the Company, M/s. VMRS & Co., Chartered Accountant, have issued the audit report on standalone and consolidated Financial Results of the Company for the quarter and year ended 31st March, 2026, with unmodified opinion, the same has been enclosed hereto and marked as **Annexure-I(a)**.

2. **Appointment of Cost Auditor:**

In pursuant to Section 148 of the Companies Act, 2013 the Board has approved the appointment of M/s. N. Ritesh & Associates, Cost Accountants, as Cost Auditor of the Company for the financial year 2026-27. Further A brief profile of the Cost Auditor is enclosed herewith and marked as **Annexure-II**.

3. **Considered and approved the proposal of Listing the Securities on the National Stock Exchange of India Limited (NSE) Main Board:**

In furtherance to the earlier communication dated 30th May, 2025 regarding the approval granted by the Board for listing of the securities of the Company on the Main Board of the National Stock Exchange of India Limited ("NSE"), subject to fulfilment of all requisite eligibility criteria and receipt of necessary statutory and regulatory approvals, we wish to inform that the said listing process could not be undertaken due to fluctuations in the capital structure of the Company arising out of conversion of share warrants into equity shares.

Subsequent to the completion of the conversion of share warrants into equity shares, the Board has once again considered and approved the proposal for listing of the securities of the Company on the Main Board of the National Stock Exchange of India Limited (NSE), subject to fulfilment of all requisite eligibility criteria and compliance with applicable laws, regulations and necessary approvals.

4. **Considered and approved withdrawal of binding offer ("Offer") of Gammon Engineers and Contractors Private Limited (Gammon) for the potential acquisition of the relevant EPC Business of the Gammon.**

In furtherance to the earlier communications dated 13/08/2025, 15/08/2025 and 18/08/2025 regarding the submission of a binding offer for the potential acquisition of the EPC business of Gammon Engineers and Contractors Private Limited ("GECPL"), the Board has considered and approved the withdrawal of the said offer for acquisition of the EPC business of GECPL.

The Board noted that the proposed acquisition and the operations of the target business are no longer considered viable and, therefore, concluded that the withdrawal of the offer is in the overall interest of M/s Hazoor Multi projects Limited (the Company).

Accordingly, the aforesaid offer shall stand withdrawn and be treated as null and void.

The disclosure of Related Party Transactions for the half-year ended March 31, 2026 pursuant to the provisions of Regulation 23(9) of the SEBI Listing Regulations is being filed under Integrated filing (financial) through XBRL mode.

In compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window will re-open after 48 hours of announcement of the said Results.

The above information will be available at company's website at www.hazoormultiproject.com
The meeting of the Board commenced at 12:00 Noon and concluded at 06:30 P.M.

Kindly take the above information on your records.

**Thanking you,
Yours Faithfully,**

For Hazoor Multi Projects Limited

**Radheshyam Laxmanrao Mopalwar
Managing Director
DIN: 02604676**

Encl: - as above



Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to date Results of M/s. HAZOOR MULTI PROJECTS LIMITED Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
M/s. Hazoor Multi Projects Limited

Opinion

We have audited the accompanying standalone financial results of Hazoor Multi Projects Limited (the company) for the quarter ended 31st March, 2026 and the year to date results for the period from 01st April, 2025 to 31st March, 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2026 as well as the year-to-date results for the period from 01st April, 2025 to 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in



accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For VMRS & Co.
Chartered Accountants
FRN: 122750W

Ramanuj Sodani
Partner
Membership No. 049217
Place: Mumbai
Date: May 26, 2026
UDIN: 26049217BLHONM5904



HAZOR MULTI PROJECTS LIMITED
CIN- L99999MH1992PLC269813

Registered Office: C-45, Floor 4th, Plot -210, C Wing, Mittal Tower, Barrister Rajani Patel Marg, Nariman Point--400021
Website: www.hazormultiproject.com; Email: hmpl.india@gmail.com; Tel: 022-22000525

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31.03.2026

Sr. No.	Particulars	Amount in Lakhs				
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(12 Months)	Previous accounting year ended
		01/01/2026-31/03/2026	01/10/2025-31/12/2025	01/01/2025-31/03/2025	01/04/2025-31/03/2026	31-03-2025
	Audited	Unaudited	Audited	Audited	Audited	
1	Income					
	Revenue from Operations	14,351.55	7,597.00	22,735.57	40,271.41	39,475.68
	Other Incomes	1,325.68	250.42	170.44	2,281.17	545.71
	Total Income	15,677.23	7,847.42	22,906.01	42,552.58	40,021.39
2	Expenses:					
	Construction and operating expenses					
	- Purchases	44.28	-	3,625.03	2,559.97	3,885.67
	- Sub-contracting charges	4,799.49	2,956.69	18,099.61	12,157.10	32,041.20
	- Changes in inventories of work-in- progress	-	893.97	(2,889.19)	3,370.37	(2,107.62)
	- Other construction and operating expenses	81.80	115.93	122.01	412.44	249.73
	Employee Benefit Expenses	323.76	215.28	287.11	1,383.57	476.28
	Finance Costs	130.01	2.60	215.35	322.29	285.53
	Depreciation / Amortisation and Depletion Expense	7,998.11	3,121.34	1,748.47	16,579.81	1,763.87
	Other Expenses	855.65	175.66	673.50	2,651.76	1,343.19
	Total Expenses	14,233.11	7,481.47	21,881.89	39,437.31	37,937.85
3	Profit before Exceptional items and Tax (1-2)	1,444.12	365.95	1,024.12	3,115.27	2,083.55
4	Exceptional items	-	-	-	-	-
5	Profit before Tax (3-4)	1,444.12	365.95	1,024.12	3,115.27	2,083.55
6	Tax Expense:					
	(1) Current tax	404.47	92.04	292.72	825.00	550.00
	(2) Deferred Tax	1.30	2.25	0.52	8.87	16.51
	(3) Excess/Short provision of tax	(5.89)	-	107.68	(5.89)	107.68
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	1,044.24	271.66	623.20	2,287.29	1,409.35
8	Profit/Loss from Discontinuing Operations					
9	Tax Expense of Discontinuing Operations	-	-	-	-	-
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)					
11	Profit for the period (7+10)	1,044.24	271.66	623.20	2,287.29	1,409.35
12	Other Comprehensive Income					
	A (i) Items that will not be reclassified to Statement of profit and loss	8.26	-	(0.59)	8.26	(0.59)
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	(2.08)	-	0.15	(2.08)	0.15
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
13	Total comprehensive income for the year (11+12)	1,050.43	271.66	622.76	2,293.47	1,408.91
14	Paid-up Equity Share Capital (F.V. of Re. 1 each)	2,881.72	2,881.72	2,230.12	2,881.72	2,230.12
15	Other equity				53,060.48	39,067.98
16	Earnings Per Equity Share (Rs.)					
	(1) Basic	0.43	0.09	0.31	0.93	0.70
	(2) Diluted	0.43	0.09	0.27	0.93	0.61
17	Debt Equity ratio	0.01	0.02	0.19	0.01	0.19
18	Debt Service Coverage Ratio	-	-	-	-	-
19	Interest Service Coverage Ratio	12.11	141.87	5.76	10.67	8.30

Notes:

- The above audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 26, 2026. The audited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. These results have been subjected to audit by the Statutory Auditors of the Company who have issued an unmodified audit report on the standalone annual financial results for the year ended 31st March, 2026.
- Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil
- The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.
- Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- Figures of the quarter ended on 31st March 2026 and the corresponding quarter in the previous year as reported in the financial results are the balancing figures between audited figures in respect of the full year and the year to date figures upto to the end of third quarter of the relevant financial year.

For HAZOR MULTI PROJECTS LIMITED

Date: 26/05/2026
Place: Mumbai

Radheshyam Laxmanrao Mopalwar
Chairman & Managing Director
DIN: 02604676

HAZOOR MULTI PROJECTS LIMITED

CIN- L99999MH1992PLC269813

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2026

		Amounts in Lakh	
	Particulars	As at	As at
		31st March, 2026 Audited	31st March, 2025 Audited
(1)	Non-Current Assets		
	a) Property, Plant and Equipment	1,587.94	1,127.91
	b) Intangible Asset	-	-
	c) Investment Property	-	438.05
	<u>d) Financial Assets</u>		
	(i) Investments	14,381.86	21,677.84
	(ii) Loans	16,305.14	3,847.24
	e) Other Non-current assets	1,885.00	385.00
	Total Non-Current assets	34,159.94	27,476.04
(2)	Current Assets		
	<u>a) Financial Assets</u>		
	(i) Investments	-	-
	(ii) Trade Receivables	15,930.29	23,371.98
	(iii) Cash and Cash Equivalents	99.73	302.61
	(iv) Bank Balance Other than (iii)	3,724.29	417.43
	(v) Loans	654.59	6.57
	(vi) Other Financial Assets	2,277.04	806.46
	b) Current Tax Assets	334.48	464.69
	c) Other Current Assets	47,823.41	32,366.40
	Total Current assets	70,843.82	50,708.01
	Total Assets	1,05,003.77	85,212.18
(1)	EQUITY AND LIABILITIES		
	Equity		
	(i) Equity Share capital	2,881.72	2,230.12
	(ii) Other Equity	53,060.48	39,067.98
	Total Equity	55,942.20	41,298.10
(2)	Liabilities		
	Non-Current Liabilities		
	<u>a) Financial Liabilities</u>		
	(i) Borrowings	375.55	5,628.08
	(ii) Other Financial Liabilities	386.17	730.64
	b) Provisions	19.82	14.45
	c) Deferred tax liabilities (Net)	59.19	48.24
	Total non-current liabilities	840.74	6,421.41
	Current liabilities		
	<u>a) Financial Liabilities</u>		
	(i) Borrowings	5,356.86	2,360.56
	(ii) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	1,762.25	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	10,771.55	25,528.13
	(iii) Other financial liabilities	24,752.16	9,073.11
	b) Other Current liabilities	5,577.72	530.77
	c) Provisions	0.29	0.10
	d) Current Tax liabilities	-	-
	Total current liabilities	48,220.83	37,492.67
	Total Liabilities	49,061.57	43,914.08
	Total Equity and Liabilities	1,05,003.77	85,212.18

For HAZOOR MULTI PROJECTS LIMITED

Date: 26/05/2026
Place: Mumbai

Radheshyam Laxmanrao Mopalwar
Chairman & Managing Director
DIN: 02604676

HAZOR MULTI PROJECTS LIMITED

CIN- L99999MH1992PLC269813

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Statement of Cash Flow for the Year ended 31/03/2026

Amount in Lakhs

PARTICULARS	For the year ended 31 March 2026	For the year ended 31 March 2025
Cash flows from Operating Activities		
Profit for the Year	3,115.27	2,083.55
Adjustments to reconcile net profit to net cash provided by operating activities		
Depreciation and Amortization	16,579.81	1,763.87
Profit on sale of Investments		(70.04)
Interest Income	(914.97)	(407.35)
Dividend Income		(1.36)
Finance costs	322.29	285.53
Operating profit / (loss) before working capital changes	19,102.40	3,654.19
Changes in assets and liabilities:		
Trade Receivables	7,441.69	(21,412.08)
Other Current Assets and Tax Assets	(2,117.16)	(9,259.83)
Other Non-Current Assets	(1,500.00)	176.63
Loans and other Financial Assets		-
Other Non-Current and financial liabilities	(344.46)	(3,886.84)
Trade Payables	(12,994.33)	21,586.04
Other Current, financial and tax liabilities	19,920.71	5,245.25
Net Cash Generated From/ (Used in) operations	10,406.45	(7,550.83)
Tax paid (net of refunds)		(1,049.48)
Net Cash From/(Used in) Operating Activities (A)	29,508.85	(4,946.12)
Cash Flows from Investing Activities		
Loans and Advances	(13,105.92)	(3,847.24)
Proceeds from Sale/purchase of fixed assets	(42.98)	(2.41)
Proceeds from Sale/purchase of Equity Share Instruments		(475.00)
Interest Income	914.97	407.35
Dividend received		1.36
Acquisition of Subsidiary	7,295.97	(12,686.90)
Investments in Associate		(0.94)
Investment in Fixed Deposits with Bank	(3,306.86)	32.54
Acquisition of Toll Rights	(31,239.03)	(8,771.52)
Net cash from/(Used in) Investing Activities (B)	(39,483.84)	(25,342.74)
Cash flows from Financing Activities		
Proceeds from issue of shares	19,548.23	10,761.00
Proceeds from issue of shares warrants	(6,748.73)	6,748.73
Borrowings	(2,256.23)	7,285.87
Dividend paid	(448.87)	(391.29)
Finance cost	(322.29)	(285.53)
Net cash from/(Used in) Financing Activities (C)	9,772.11	24,118.78
Increase in Cash and Cash Equivalents during the year (A+B+C)	(202.88)	(6,170.08)
Cash and Cash Equivalents at the beginning of the year	302.61	6,472.69
Cash and Cash Equivalents at the end of the year	99.73	302.61
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents as per above comprise of the following		
Cash and cash equivalents	99.73	302.61
Balances per statement of cash flows	99.73	302.61

For HAZOR MULTI PROJECTS LIMITED

Date: 26/05/2026

Place: Mumbai

Radheshyam Laxmanrao Mopalwar

Chairman & Managing Director

DIN: 02604676

Independent Auditor's Report on Audited Consolidated Quarterly Financial Results and Year to date Results of M/s. HAZOOR MULTI PROJECTS LIMITED Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To
The Board of Directors
M/s. Hazoor Multi Projects Limited

Opinion

We have audited the accompanying Statement of quarterly and year to date consolidated financial results of Hazoor Multi Projects Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries and Associate (Holding Company and its subsidiary and Associate together referred to as "the Group") for the quarter and year ended March 31, 2026 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

(i) includes the annual financial results of the following entities:

Sr No	Name of The Entity	Relationship
1	Hazoor Multi Projects Limited	Parent
2	Hazoor Infra Projects Private Limited	Wholly Owned Subsidiary Company
3	Square Port Shipyard Private Limited	Wholly Owned Subsidiary Company
4	Hazoor New and Renewable Energy Private Limited	Wholly Owned Subsidiary Company
5	Rapture Projects Private Limited (Formerly Karmvir Intelligent Infra Private Limited)	Associate Company
6	HMPL-SBD-SAS-JV	Joint Venture

(ii) are presented in accordance with the requirements of the Listing Regulations in this regard; and

(ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other

financial information of the Group in accordance with the recognition and measurement principles laid down in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and for preventing and detecting frauds irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

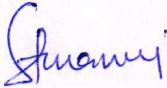
Other Matters

- 1) The statement includes the audited standalone/consolidated financial statement/financial results/financial information in respect of:
 - a) One wholly owned subsidiary whose audited standalone financial statements reflect total assets of Rs. 75,672.56 (in lakh), total revenue of Rs. 33,237.21 (in lakh), total profit after tax and total comprehensive income of Rs. 2509.25 (in lakh), and net cash inflow of Rs 24.62 (in lakh) for year ended March 31, 2026 as considered in the statement which has been audited by us.



- b) One wholly owned subsidiary whose audited standalone financial statements reflect total assets of Rs. 226.95 (in lakh), total revenue of Rs. Nil (in lakh), total loss after tax and total comprehensive loss of Rs. 133.52 (in lakh), and net cash inflow of Rs 8.13 (in lakh) for year ended March 31, 2026 as considered in the statement which has been audited by us.
- c) One wholly owned subsidiary whose audited standalone financial statements reflect total assets of Rs. 29,802.02 (in lakh), total revenue of Rs. 4,416.75 (in lakh), total profit after tax and total comprehensive income of Rs. 18.11 (in lakh), and net cash outflow of Rs 191.16 (in lakh) for year ended March 31, 2026 as considered in the statement which has been audited by another auditor.
- d) One associate whose audited standalone financial statements reflect Group's share of profit after tax and total comprehensive income of Rs. 0.54 (in lakh) for year ended March 31, 2026 as considered in the statement which has been audited by another auditor.
- e) One joint venture whose standalone financial statements reflect Group's share of loss of Rs. 0.05 lakh for the year ended March 31, 2026 as considered in the statement which has been audited by another auditor.
- 2) The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting".

For VMRS & Co.
Chartered Accountants
FRN: 122750W



Ramanuj Sodani
Partner
Membership No. 049217
Place: Mumbai
Date: May 26, 2026
UDIN: 26049217HSZPCJ8859



HAZOOR MULTI PROJECTS LIMITED

CIN- L99999MH1992PLC269813

Registered Office: C-45, 4th FLOOR, PLOT 210, MITTAL TOWER, C WING, BARRISTER RAJANI PATEL MARG, NARIMAN POINT, MUMBAI-4000021

Website: www.hazoormultiproject.com; Email: hmpl.india@gmail.com; Tel: 022-22000525

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 31.03.2026

Amount in Lakhs

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(12 Months)	Previous accounting year ended
		01/01/2026-31/03/2026	01/10/2025-31/12/2025	01/01/2025-31/03/2025	01/04/2025-31/03/2026	31-03-2025
		Audited	Unaudited	Audited	Audited	Audited
(Amount in lakhs, except equity per share data and ratios)						
1	Income					
	Revenue from Operations	15,840.66	13,903.87	24,947.30	57,957.55	63,768.00
	Other Incomes	998.70	118.49	254.78	1,627.59	599.30
		16,839.36	14,022.35	25,202.08	59,585.15	64,367.30
2	Expenses:					
	Construction and operating expenses					
	- Purchases	127.45	491.00	3,379.37	3,534.53	3,885.67
	- Sub-contracting charges	1,125.68	3,208.41	17,588.23	14,602.73	45,911.15
	- Changes in inventories of work-in- progress	(2,048.67)	2,942.64	(3,989.20)	3,370.37	(2,107.62)
	- Other construction and operating expenses	(165.57)	363.30	(117.88)	412.44	249.73
	Purchase of Stock in Trade	407.78	(157.78)	320.06	407.78	320.06
	Change in Inventories of work in progress and finished goods	2,004.11	131.01	1,100.00	2,004.11	1,100.00
	Employee Benefit Expenses	488.38	338.28	314.04	1,997.73	1,290.04
	Finance Costs	1,067.62	2,284.78	503.96	4,454.34	1,427.26
	Depreciation / Amortisation and Depletion Expense	8,137.02	3,272.04	1,903.50	17,138.84	2,379.08
	Other Expenses	1,200.01	535.50	1,855.91	5,707.41	4,272.59
	Total Expenses	12,343.80	13,409.18	22,858.01	53,630.28	58,727.95
3	Profit before Exceptional Items and Tax (1-2)	4,495.56	613.18	2,344.07	5,954.87	5,639.34
4	Exceptional items	-	-	-	-	-
5	Profit before Tax (3-4)	4,495.56	613.18	2,344.07	5,954.87	5,639.34
6	Tax Expense:					
	(1) Current tax	1,278.40	(34.91)	533.23	1,698.93	1,493.16
	(2) Deferred Tax	(14.55)	2.25	(17.79)	(6.98)	(1.80)
	(3) Excess/Short provision of tax	(5.89)	-	150.39	(5.89)	150.39
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	3,237.60	645.84	1,678.24	4,268.81	3,997.59
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-
9	Tax Expense of Discontinuing Operations	-	-	-	-	-
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-
11	Profit for the period (7+10)	3,237.60	645.84	1,678.24	4,268.81	3,997.59
12	Share of Profit / (Loss) of Associates	0.14	0.13	0.15	0.48	0.33
13	Other Comprehensive Income					
	A (i) Items that will not be reclassified to Statement of profit and loss	8.26	-	(0.59)	8.26	(0.59)
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	(2.08)	-	0.15	(2.08)	0.15
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
14	Total comprehensive income for the year (11+12)	3,243.92	645.97	1,677.95	4,275.48	3,997.48
15	Paid-up Equity Share Capital (F.V. of Re. 1 each)	2,881.72	2,881.72	2,230.12	2,881.72	2,230.12
16	Other equity	-	-	-	59,503.90	43,549.40
17	Earnings Per Equity Share (Rs.)					
	(1) Basic	1.32	0.22	0.84	1.74	2.00
	(2) Diluted	1.32	0.22	0.73	1.74	1.73
18	Debt Equity ratio	0.64	0.73	0.43	0.64	0.43
19	Debt Service Coverage Ratio	-	-	-	-	-
20	Interest Service Coverage Ratio	5.21	1.27	5.65	2.34	4.95

* Hazoor Infra Projects Private Limited was incorporated on 17th October, 2023, Square Port Shipyard Private Limited Acquired on 22nd April, 2024, Rappture Projects Private Limited (Formerly known as Karmvir Intelligent Infra Private Limited) acquired on 29th May, 2024, Hazoor New and Renewable Energy Private Limited Incorporated on 12th March, 2025 and the consolidated data is given here accordingly.

Notes:

The above audited consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been

1 reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 26, 2026. The audited consolidated financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

2 The consolidated results include the result of Hazoor Infra Projects Private Limited, Square Port Shipyard Private Limited and Hazoor New and Renewable Energy Private Limited as wholly owned Subsidiary, Rappture Projects Private Limited as Associate Company and HMPL-SBD-SAS-JV a Joint Venture.

3 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	NIL
Received during the quarter	NIL
Disposed during the quarter	NIL
Remaining unresolved at the end of quarter	NIL

4 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.

5 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

For HAZOOR MULTI PROJECTS LIMITED

DATE: 26/05/2026
PLACE: MUMBAI

Radheshyam Laxmanrao Mopalwar
Chairman & Managing Director
DIN: 02604676

HAZOOR MULTI PROJECTS LIMITED

CIN- L99999MH1992PLC269813

Registered Office: C-45, Floor 4th , Plot -210, C Wing, Mittal Tower, Barrister Rajani Patel Marg, Nariman Point--400021
Website: www.hazoomultiproject.com; Email:hmpl.india@gmail.com; Tel: 022-22000525

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2026

Particulars	Amount in Lakhs	
	Consolidated	
	As at 31.03.2026	As at 31.03.2025
	(Audited)	(Audited)
Non-Current Assets		
a) Property, plant and equipment	12,233.05	12,067.80
b) Intangible Asset		-
c) Capital work in Progress	6,507.11	
d) Investment Property		438.05
e) Goodwill on consolidation	376.50	376.50
f) <i>Financial Assets</i>		-
(i) Investments	891.80	891.27
(ii) Trade receivables	-	-
(iii) Loans	-	-
g) Other Non-current assets	2,012.09	473.98
Total Non-Current assets	22,020.55	14,247.60
Current Assets		
a) Inventories	22.14	2,026.25
b) <i>Financial Assets</i>		
(i) Investments	-	-
(ii) Trade Receivables	10,791.28	19,438.86
(iii) Cash and Cash Equivalents	148.98	510.24
(iv) Bank Balance Other than (iii)	6,195.07	417.43
(v) Loans	324.55	-
(vi) Other Financial Assets	70,453.05	47,793.45
c) Current Tax Assets	334.48	480.96
d) Other Current Assets	58,368.43	35,684.29
Total Current assets	1,46,637.97	1,06,351.48
Total Assets	1,68,658.53	1,20,599.08
EQUITY AND LIABILITIES		
Equity		
(i) Equity Share capital	2,881.72	2,230.12
(ii) Other Equity	59,503.90	43,549.40
(iii) Non Controlling Interest	-	-
Total Equity	62,385.62	45,779.51
Liabilities		
Non-Current Liabilities		
a) <i>Financial Liabilities</i>		
(i) Borrowings	40,152.75	15,357.81
(i) Other Financial Liability	386.17	730.64
b) Provisions	19.82	14.45
c) Deferred tax liabilities (Net)	20.14	48.24
Total non-current liabilities	40,578.89	16,151.14
Current liabilities		
a) <i>Financial Liabilities</i>		
(i) Borrowings	5,356.86	4,159.34
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	1,762.25	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	18,907.13	34,242.94
(iii) Other financial liabilities (other than those specified in item	27,817.70	9,421.09
b) Other Current liabilities	6,666.90	6,199.52
c) Provisions	4,007.16	4,006.97
d) Current Tax liabilities	1,176.02	638.57
Total current liabilities	65,694.01	58,668.42
Total Liabilities	1,06,272.90	74,819.56
Total Equity and Liabilities	1,68,658.53	1,20,599.08

For HAZOOR MULTI PROJECTS LIMITED

Date: 26/05/2026
Place: Mumbai

Radheshyam Laxmanrao Mopalwar
Chairman & Managing Director
DIN: 02604676

HAZOOR MULTI PROJECTS LIMITED

CIN- L99999MH1992PLC269813

Registered Office: C-45, Floor 4th , Plot -210, C Wing, Mittal Tower, Barrister Rajani Patel Marg, Nariman Point--400021

Website: www.hazoormultiproject.com; Email: hmpl.india@gmail.com; Tel: 022-22000525

Consolidated Statement of Cash Flow for the Year ended 31/03/2026

Amount in Lakhs

PARTICULARS	For the year ended 31 March 2026	For the year ended 31 March 2025
Cash flows from Operating Activities		
Profit for the Year	5,954.87	5,639.34
Adjustments to reconcile net profit to net cash provided by operating activities		
Depreciation and Amortization	17,138.84	2,379.08
Profit on sale of Equity Share	-	(70.04)
Adjustments for profit upto acquisition	-	-
Interest Income	(187.39)	(54.02)
Dividend Income	-	(1.36)
Finance costs	4,454.34	1,427.01
Net (gain) / loss on sale of Vehicle	-	-
Operating profit / (loss) before working capital changes	27,360.66	9,320.01
Changes in assets and liabilities:		
Trade Receivables	13,155.84	(16,275.03)
Other Current Assets and Tax Assets	(9,344.08)	(13,464.59)
Inventories	2,004.11	1,100.00
Other Non-Current Assets	(1,627.09)	176.63
Loans and other Financial Assets	(21,212.23)	(13,593.25)
Other Non-Current and financial liabilities	(344.46)	(3,886.84)
Trade Payables	(18,081.82)	17,837.47
Other Current, financial and tax liabilities	17,818.21	5,719.06
Net Cash Generated From/ (Used in) operations	(17,631.52)	(22,386.55)
Tax paid (net of refunds)	-	(1,455.37)
Net Cash From/(Used in) Operating Activities	(A) 9,729.14	(14,521.90)
Cash Flows from Investing Activities		
Proceeds from Sale/purchase of fixed assets	(307.21)	(913.61)
Loans and Advances	(318.21)	-
Capital Work in Progress	(6,418.13)	-
investment in Bank in Fixed Deposits	(5,777.64)	32.54
Acquisition of Toll Rights	(31,239.03)	(8,771.52)
Proceeds from Sale/purchase of Equity Share Instruments	-	(475.00)
Investments in Subsidiaries and Associates	(106.57)	(392.44)
Interest Income	187.39	54.02
Dividend received	-	1.36
Net cash from/(Used in) Investing Activities	(B) (43,979.39)	(10,464.63)
Cash flows from Financing Activities		
Proceeds for issue of shares	19,548.23	10,761.00
Proceeds for issue of shares warrants	(6,748.73)	6,748.73
Borrowings	25,992.69	3,093.85
Dividend paid	(448.87)	(391.29)
Finance cost	(4,454.33)	(1,427.01)
Net cash from/(Used in) Financing Activities	(C) 33,888.99	18,758.28
Increase in Cash and Cash Equivalents during the year	(A+B+C) (361.26)	(6,201.26)
Cash and Cash Equivalents at the beginning of the year	510.24	6,709.97
Add: On formation of new subsidiary	-	1.53
Cash and Cash Equivalents at the end of the year	148.98	510.24
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents as per above comprise of the following		
Cash and cash equivalents	148.98	510.24
Balances per statement of cash flows	148.98	510.24

For HAZOOR MULTI PROJECTS LIMITED

Date: 26/05/2026
Place: Mumbai

Radheshyam Laxmanrao Mopalwar
Chairman & Managing Director
DIN: 02604676



HAZOOR MULTI PROJECTS LIMITED

CIN : L99999MH1992PLC269813

Annexure I (a)

Date: 26th May, 2026

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip ID/ Code/ ISIN : HAZOOR/ 532467/INE550F01049

Sub : Declaration on Auditors' Report with Unmodified Opinion

Ref : Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

I, Radheshyam Laxmanrao Mopalwar, Managing Director of Hazoor Multi Projects Limited (CIN: L99999MH1992PLC269813) having its registered office at C-45, Floor 4TH, Plot -210, C Wing, Mittal Tower, Barrister Rajani Patel Marg, Nariman Point Mumbai – 400021 hereby declare that M/s. VMRS & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion on Audited Financial Results of the Company for the quarter and year ended at 31st March, 2026.

This declaration is issued in compliance with Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015 as amended vide its circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on your record and oblige.

Thanking you,

Yours Faithfully,

For Hazoor Multi Projects Limited

Radheshyam Laxmanrao Mopalwar
Managing Director
DIN: 02604676

Place: Mumbai

Annexure-II

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Profile of Mr. Ritesh N. Talati, Cost Auditor of the M/s. Hazoor Multi Projects Limited (the "Company")

Sr. No.	Particular	Details
1.	Name	N. Ritesh & Associates CMA Ritesh N. Talati Cost Accountants
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	N. Ritesh & Associates has been appointed as Cost Auditor of the Company for financial year 2026-27.
3.	Date of appointment/ cessation (as applicable) & Term of appointment	May 26, 2026 N. Ritesh & Associates appointed as Cost Auditor of the Company for the Financial Year 2026-27.
4.	Brief Profile (in case of appointment)	FCMA Ritesh Talati, proprietor of N. Ritesh & Associates has completed 18 years in the field of Cost Audit since 2008. His firm had done audit for various industries like rubber, textile, chemicals, electricity, petrochemicals, cement, caustic soda, tiers, electric motors, bulk drugs, engineering, sugar, food products, polyester, rayon, paper, dyes, sulfuric acid, glass, cables, formulations, steel plant, insecticides, fertilizers, industrial gases, and construction.
5.	Disclosure of Relationships between Directors (in case of appointment of a Director)	N.A.