

SEC/067/2026-27

October 12, 2026

Listing Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400 001 SCRIP CODE: 523704	Listing Department The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 SYMBOL: MASTEK
ISIN: INE759A01021	

Dear Sir(s)/Ma'am(s),

Sub: Press Release

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Please find enclosed herewith a Press Release titled “**Mastek and CORT Win ISG Paragon Partnership of the Year 2026 for North America, Recognizing a Decade of Digital Transformation**”, which is being issued by the Company.

The same is also uploaded on the Company's website at www.mastek.com.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For **Mastek Limited**

Reena
Abhijit Raje
Digitally signed by
Reena Abhijit Raje
Date: 2026.10.12
12:27:47 +05'30'



Reena Raje
Company Secretary & Compliance Officer
Membership No.: A21440

Encl: AA

Mastek and CORT Win ISG Paragon Partnership of the Year 2026 for North America, Recognizing a Decade of Digital Transformation

From digital commerce modernization to an AI-powered future, the award celebrates ten years of continuous innovation and measurable business outcomes.

Dallas, Texas, October 12, 2026: Mastek, a trusted AI-first digital engineering and cloud transformation partner and CORT Business Services, a Berkshire Hathaway company, have won the 2026 ISG Paragon Partnership of the Year award for North America, recognizing their decade-long partnership and continued evolution in digital and business transformation.

For more than 10 years, Mastek has partnered with CORT to evolve CORT's digital and technology landscape across B2C, B2B and international markets. What began as application modernization and digital commerce transformation has progressively evolved into a strategic partnership spanning digital engineering, platform modernization, AI-led transformation and consolidated managed services.

Together, Mastek and CORT have modernized digital commerce, strengthened customer experience and enabled new business capabilities across B2C, B2B and international markets. Mastek supports CORT's digital ecosystem through application modernization, digital engineering, quality engineering, cloud and managed services, helping create a foundation for continuous innovation and business growth.

More recently, Mastek designed, built and launched CORT Furniture Outlet, a business-to-consumer eCommerce platform that enables customers to discover and purchase high-quality used furniture online or in-store at discounted prices. Within two weeks of launch, the platform delivered a 37% increase in online conversion rates, a 69% increase in overall online purchase volume and a 30% increase in organic traffic. Mastek's managed services team has continued to support and enhance the platform following its launch.

Building on this foundation, the partnership is now advancing toward an AI-led business transformation roadmap, focused on embedding AI across customer journeys, digital commerce, engineering and operations to accelerate decision-making, automate processes and create new sources of business value. The roadmap also explores the evolution of traditional managed services toward a "Services as Software" model, combining AI, automation, reusable digital capabilities and outcome-based services to deliver technology and business capabilities with greater speed, scale and intelligence.

This next phase reflects a broader shift from technology modernization to continuous, AI-powered business transformation—where digital platforms, data, AI and services work together to help businesses respond faster to changing customer expectations and continuously create measurable value.

The ISG Paragon Awards recognize innovative technology and sourcing partnerships that drive business and IT transformation. Mastek and CORT accepted the award at the ISG Paragon Awards North America 2026 ceremony on September 24, 2026.



“Great partnerships are built on trust, strong leadership and a shared commitment to business outcomes. Our decade-long relationship with CORT reflects the strength of that collaboration and what we can achieve together. As we look ahead, we are excited to build on this foundation through AI-led transformation, intelligent automation and new ways of delivering technology and business value,” said **Sourabh Mukherjee, President of Americas, Mastek.**

“Mastek has been a true strategic partner to CORT, bringing a deep understanding of our business, a willingness to challenge the status quo and a consistent focus on delivering results. Over the past decade, our teams have worked side by side to navigate complex technology and business challenges, modernize our digital capabilities and create better experiences for our customers. As our business and customers continue to evolve, our partnership with Mastek is also evolving, with AI and new digital capabilities creating opportunities to accelerate innovation and deliver even greater value,” said **Dennis Crawford, VP of Product Development, CORT.**

“For us, the true measure of digital transformation is the business outcome it creates. Our decade-long partnership with CORT demonstrates what can be achieved when deep industry understanding, technology expertise and a shared commitment to outcomes come together. We have continuously evolved our partnership—from modernization and digital commerce to managed services and now toward AI-led business transformation. The next opportunity is to move beyond technology delivery toward intelligent, outcome-driven services, including a Services as Software model that can help CORT scale innovation with greater speed and agility. We are proud of what the Mastek and CORT teams have accomplished together and excited about the value we can create in the next chapter,” said **Mithun Shenoy, SVP and Head of Retail, CPG, CMT & Manufacturing, Mastek.**

“Mastek’s recognition in the ISG Paragon Awards reflects the strength of its partnership with its client and its ability to translate technology expertise into meaningful business outcomes. This achievement demonstrates the value of combining innovation, execution excellence and a deep understanding of client priorities to deliver transformation that makes a lasting difference. We congratulate Mastek and its client on this well-deserved success,” said **John Boccuzzi Jr., Partner & President, ISG Research.**

The award recognizes a partnership built on long-term collaboration, continuous innovation and measurable business outcomes. More importantly, the Mastek-CORT relationship demonstrates how a technology partnership can continuously evolve—from digital modernization and commerce transformation to managed services and toward an AI-led, outcome-driven model for continuous business transformation.

To learn more about how Mastek helps retailers modernize commerce and customer experience, visit mastek.com/us/industries/retail

About CORT Business Services

CORT Business Services, a Berkshire Hathaway company, is a leading provider of transition services and furniture rental, helping people and businesses transform empty spaces into fully furnished environments, when they need them, and for as long as they need them.

For more than 50 years, CORT has supported moments of change by furnishing homes, offices, trade shows, and events, creating spaces and experiences that bring people together, support



Trust. Value. Velocity

connection, and leave a lasting impression. With operations across the United States, the United Kingdom, and a global network of partners, CORT is committed to being an indispensable resource during life's transitions.

For more information, visit cort.com

About Mastek

[Mastek](#) (NSE: MASTEK; BSE: 523704) is a global provider of [enterprise AI](#), digital, and cloud services, enabling clients to achieve measurable and sustainable returns on their technology investments. The company has a presence in over 40 countries and a skilled workforce of close to 5,000 employees. Through its "Lead with AI" approach, Mastek integrates intelligence across its solutions and operations, enabling organizations to accelerate transformation using ethical, scalable, and domain-driven AI adoption. Mastek partners with industry leaders such as Oracle, Salesforce, Microsoft, AWS, Snowflake, and Databricks, serving key sectors such as [Public Sector](#), [Healthcare](#), Retail, Manufacturing, Higher Education, and Financial Services. Mastek is committed to driving innovation by developing a strong ecosystem of start-ups, academia, and IPs. With its core values of trust, value, and velocity, the company empowers 400+ active customers to transform their business in the evolving tech landscape. Mastek has always been a solutions-focused and relationship-centric company, valuing both employees and clients. With its humane approach, Mastek fosters growth through sustainable goals, high ethical standards, and responsible governance.

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