

NSE & BSE / 2026-27 / 051

June 8, 2026

The Manager  
Corporate Services,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

The Manager  
Corporate Services,  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai 400 001

**Ref: Symbol: PERSISTENT**

**Ref: Scrip Code: 533179**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular bearing ref. no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 ('SEBI Circulars'), we wish to inform you that the Board of Directors at its meeting held on June 8, 2026, has approved the proposal of Merger of M/s. MediaAgility India Private Limited (Wholly Owned Subsidiary – Transferor) by absorption into Persistent Systems Limited (Holding Company – Transferee) as a part of internal restructuring.

The said Meger shall be subject to the receipt of necessary statutory approvals in accordance with the provisions of the Companies Act, 2013.

The requisite details as per the SEBI Circulars are as follows:

Sr. No.	Details of event	Information of such event		
		Particulars	MediaAgility India Private Limited (Wholly Owned Company/ Transferor)	Persistent Systems Limited (Holding Company/ Transferee)
1.	Name of the entity, forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	Paid up Capital (as of March 31, 2026)	3,207,490 Equity Shares of INR 10 each	157,750,000 Equity Shares of INR 5 each
		Turnover as of March 31, 2026 (INR million)	365.55	144,279.59

Sr. No.	Details of event	Information of such event
2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	<p>M/s. MediaAgility India Private Limited is a Wholly Owned Subsidiary of Persistent Systems Limited (Holding Company).</p> <p>In terms of General Circular No. 30/2014 dated July 17, 2014, issued by the Ministry of Corporate Affairs, the requirements under Section 188 of the Companies Act, 2013 will not apply to this transaction.</p> <p>Further, the provisions of Related Party Transactions will not apply to this transaction pursuant to Regulation 23(5)(b) of the SEBI (LODR) Regulations, 2015.</p>
3.	Area of business of the entity	ITES
4.	Rationale for amalgamation/ merger	To achieve entity rationalisation and operational efficiency within the group
5.	In case of cash consideration – amount or otherwise share exchange ratio	Not applicable
6.	Brief details of the change in shareholding pattern (if any) of the listed entity	Not applicable

Please acknowledge the receipt.

Thanking you,

Yours sincerely,  
For **Persistent Systems Limited**

Amit Atre  
Company Secretary  
ICSI Membership No.: A20507