  
**shri dinesh mills ltd.**  
F E L T S

REGD. OFFICE : Near Indiabulls Mega Mall, Akota Road, Vadodara - 390 020. Gujarat, India.  
Tel. : (0265) 2960060/61/62/63/64, Mobile : 99740 05975  
Website : www.dineshmills.com, CIN : L17110GJ1935PLC000494

May 27, 2026

To,  
Dept. of Corporate Services,  
BSE Limited,  
Floor – 1, Rotunda Bldg., Dalal Street,  
MUMBAI – 400 001

By On Line

Dear Sir,

**Sub: Audited Financial Results (Standalone & Consolidated) for the quarter & year ended 31<sup>st</sup> March, 2026**  
**Ref. Regulation 33 of SEBI (L.O. & D.R.) Regulations, 2015**

We enclose herewith the following:

1. Audited Financial Results (Standalone & Consolidated) for the quarter & year ended on 31<sup>st</sup> March, 2026, Statement of Assets & Liabilities as at 31<sup>st</sup> March, 2026 and Cash Flow Statement for financial year ended 31<sup>st</sup> March, 2026 along with Auditors Reports thereon issued by the Statutory Auditors, M/s. R. K. Doshi & Co. LLP with unmodified opinion.
2. Extract of Audited Financial Results (Standalone & Consolidated) for the quarter & year ended 31<sup>st</sup> March, 2026.
3. Declaration in respect of Audit Reports with Unmodified Opinion for the Financial Year ended 31<sup>st</sup> March, 2026.

The above referred Financial Results were reviewed by the Audit Committee and also approved by the Board of Directors of the Company at their respective meetings held on 27<sup>th</sup> May, 2026.

We hereby also enclose herewith the declaration for Audit Reports with un-modified opinion. This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For Shri Dinesh Mills Limited,



  
**J. B. Sojitra**  
Company Secretary & Compliance Officer  
M. No. ACS-6351  
Encl.: As stated above

  
**dinesh**  
F E L T S

**Independent Auditor's Report on the Standalone Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
**Shri Dinesh Mills Limited**

**Opinion**

We have audited the accompanying standalone annual financial results of **Shri Dinesh Mills Limited** (the "Company") for the year ended March 31, 2026 ("Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- a. are presented in accordance with the requirements of Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI")

together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Management and Those Charged with Governance for the Statement**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

## **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the statement made by the management and the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or

conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **Other Matters**

The Company has disclosed to BSE Ltd. on April 29, 2026, pursuant to Regulations 30 and 30A of the LODR Regulations read with clause 5A of Part A of Schedule III, that the promoter has given disclosure regarding execution of the Family Settlement Agreement (FSA) on April 29, 2026 between Shri Bharatbhai Patel & Shri Aditya Patel (BUP Family) and Shri Nimishbhai Patel & Shri Nishank Patel (NUP Family). The Company was not a party to the FSA, but the Board noted the disclosure and granted in-principle approval for demerger of the Company's FELT business into a separate Legal entity, subject to NCLT and other approvals and until the proposed demerger, the Board approved segregation of the FELT and Residual Businesses and assigned directors for separate oversight of each vertical.

The statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For, R K Doshi & Co LLP**

Chartered Accountants

Firm's Registration No.: 102745W/W100242



**Rajiv K. Doshi**

Partner

Membership No: 032542

ICAI UDIN: 26032542YAAJMY4647

Place: Vadodara

Date: May 27, 2026

**Independent Auditor's Report on the Consolidated Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
**Shri Dinesh Mills Limited**

**Opinion**

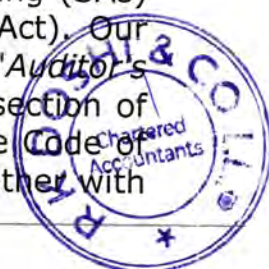
We have audited the accompanying statement of consolidated annual financial results of **Shri Dinesh Mills Limited** (herein after referred to as "the Company"/ "Holding company") and its subsidiaries (Holding company and its subsidiaries together referred to as "the Group") and its associate for the year ended March 31, 2026 ("the Statement") attached herewith, being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries and associate, the Statement:

- (i) includes the financial results of the entities as stated in Annexure I;
- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group for the year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with



the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Statement**

This Statement, which includes the consolidated financial results have been prepared on the basis of the consolidated annual financial statements for the year ended March 31, 2026. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group and its associate in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The Holding Company's Board of Directors are also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies and associate included in the Group, covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and associate, covered under the Act, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the respective entities in the Group, or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and associate are responsible for overseeing the financial reporting process of the respective entities in the Group.



## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing an opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and associate to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial results / financial information of the entities within the Group and associate of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entity included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

### **Other Matters**

The accompanying Statement includes the audited financial statements and other financial information, in respect of:

- Two subsidiaries, whose financial statements include total assets of Rs. 1,195.38 lakhs as at March 31, 2026, total revenue of Rs. 68.65 lakhs, total net profit after tax of Rs. 15.91 lakhs and total comprehensive income (excluding share of profit in associate) of Rs. 15.91 lakhs and net cash outflows amounting to Rs. 123.17 lakhs for the year ended on that date, as considered in the Statement which have been audited by its respective independent auditors.
- One associate, whose statement include Group's share of net profit of Rs. 83.50 lakhs and Group's share of total comprehensive income of Rs. 83.50 lakhs for the year ended March 31, 2026 respectively, as considered in the Statement whose financial statements, other financial information have been audited by its respective independent auditors.

The independent auditor's reports on the financial statements of these entities have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiaries and associate is based solely on the reports of such auditors and



the procedures performed by us as stated in paragraph above. Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Company has disclosed to BSE Ltd. on April 29, 2026, pursuant to Regulations 30 and 30A of the LODR Regulations read with clause 5A of Part A of Schedule III, that the promoter has given disclosure regarding execution of the Family Settlement Agreement (FSA) on April 29, 2026 between Shri Bharatbhai Patel & Shri Aditya Patel (BUP Family) and Shri Nimishbhai Patel & Shri Nishank Patel (NUP Family). The Company was not a party to the FSA, but the Board noted the disclosure and granted in-principle approval for demerger of the Company's FELT business into a separate Legal entity, subject to NCLT and other approvals and until the proposed demerger, the Board approved segregation of the FELT and Residual Businesses and assigned directors for separate oversight of each vertical.

The statement includes the consolidated financial results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For, R K Doshi & Co LLP**

Chartered Accountants

Firm Registration Number: 102745W/W100242

  
**Rajiv K Doshi**

Partner

Membership Number: 032542

ICAI UDIN: 26032542Y0EARQ5347

Place: Vadodara

Date: May 27, 2026



## Annexure - I

### List of entities included in the Statement

Sr No.	Entity Name	Relationship
1	Shri Dinesh Mills Limited	Holding Company
2	Fernway Technologies Limited	Wholly owned subsidiary
3	Stellent Chemicals Industries Limited	Wholly owned subsidiary
4	McGean India Chemicals Private Limited	Associate of Stellent Chemicals Industries Limited
5	Dinesh Remedies Limited	Subsidiary (covered up to the date of disposal of investment i.e. September 3, 2025)



SHRI DINESH MILLS LIMITED

Registered Office: Near Indiabulls Mega Mall, Akota Road, Vadodara - 390 020

CIN:117110G11935PLC000494

Tel. 0265-2960060 / 61 / 62 / 63 / 64, Email: sojitra@dineshmills.com; Website: www.dineshmills.com

STATEMENT OF FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2026

(Rs. In lakhs except earning per share)

Sr. No.	Particulars	Standalone				Consolidated				
		Quarter ended		Year ended		Quarter ended		Year ended		
		31-03-2026 (Refer Note 9)	31-12-2025 Unaudited	31-03-2025 (Refer Note 9)	31-03-2026 Audited	31-03-2025 (Refer Note 9)	31-12-2025 Unaudited	31-03-2025 (Refer Note 9)	31-03-2026 Audited	31-03-2025 Audited
1	(a) Revenue from operations	1,884.89	1,543.98	2,065.74	6,629.85	1,884.77	1,556.27	2,072.88	6,772.09	6,652.66
	(b) Other income	203.46	297.07	347.07	1,289.50	208.91	306.38	366.97	1,139.31	1,311.16
	<b>Total Income</b>	<b>2,088.35</b>	<b>1,841.05</b>	<b>2,412.81</b>	<b>7,919.35</b>	<b>2,093.68</b>	<b>1,862.65</b>	<b>2,439.85</b>	<b>7,911.40</b>	<b>7,963.82</b>
2	<b>Expenses</b>									
	a Cost of materials consumed	419.79	355.20	435.59	1,452.59	419.79	355.20	435.59	1,547.23	1,452.59
	b Purchase of stock-in-trade	-	-	-	-	0.49	16.42	0.07	34.24	22.61
	c Changes in inventories of Finished goods, work-in-progress and stock-in-trade	180.85	26.97	8.76	61.48	180.85	26.97	19.16	135.60	63.85
	d Employee benefits expenses	640.02	601.35	629.90	2,327.77	640.02	601.35	629.90	2,451.34	2,327.77
	e Finance cost	15.28	19.78	21.04	76.61	15.19	19.80	20.86	71.10	76.61
	f Depreciation and amortization expenses	76.45	71.46	75.81	302.28	76.45	71.46	75.81	282.87	302.28
	g Other expenses	705.14	538.72	641.57	1,972.20	715.80	537.56	641.99	2,279.45	1,973.62
	<b>Total Expenses</b>	<b>2,037.53</b>	<b>1,613.48</b>	<b>1,812.67</b>	<b>6,749.48</b>	<b>2,048.59</b>	<b>1,628.76</b>	<b>1,823.38</b>	<b>6,801.82</b>	<b>6,219.33</b>
3	<b>Profit Before Share of Profit/(Loss) of Associate, Exceptional item and Tax</b>	<b>50.82</b>	<b>227.57</b>	<b>600.14</b>	<b>1,726.42</b>	<b>45.09</b>	<b>233.89</b>	<b>616.47</b>	<b>1,109.58</b>	<b>1,744.49</b>
	Share of Profit/(Loss) of Associate	-	-	-	-	22.46	14.16	27.20	83.50	73.37
	Exceptional items [gain / (loss)]	(18.16)	18.16	(68.26)	(289.28)	(202.98)	34.63	(68.26)	(304.55)	(68.26)
4	<b>Profit / (Loss) from ordinary activities before tax from continuing operations</b>	<b>32.67</b>	<b>245.73</b>	<b>531.88</b>	<b>1,437.14</b>	<b>(135.43)</b>	<b>282.68</b>	<b>575.41</b>	<b>888.53</b>	<b>1,749.60</b>
5	<b>Tax Expense</b>									
	a Provision for taxation (net)	(54.00)	49.00	110.00	380.00	(53.91)	49.00	110.07	100.09	380.07
	b Earlier year tax provisions (written back)	(25.60)	-	-	(25.60)	(25.60)	-	-	(25.60)	-
	c Provision for Deferred tax liability/(asset)	1.11	2.64	10.61	6.60	1.11	2.64	10.61	28.06	6.60
6	<b>Net Profit / (Loss) for the period from Continuing Operations (A)</b>	<b>111.15</b>	<b>194.09</b>	<b>411.27</b>	<b>1,050.54</b>	<b>(57.03)</b>	<b>231.04</b>	<b>454.73</b>	<b>785.98</b>	<b>1,362.94</b>
7	<b>Profit/(Loss) from discontinued operations before tax</b>	-	-	-	-	-	-	(179.25)	(46.72)	(565.59)
8	<b>Tax expenses of discontinued operations</b>	-	-	-	-	-	-	-	-	-
9	<b>Profit/(Loss) from discontinued operations after tax (B)</b>	-	-	-	-	-	-	(179.25)	(46.72)	(565.59)
10	<b>Profit / (Loss) for the period (A+B)</b>	<b>111.15</b>	<b>194.09</b>	<b>411.27</b>	<b>1,050.54</b>	<b>(57.03)</b>	<b>231.04</b>	<b>275.48</b>	<b>739.26</b>	<b>797.35</b>
11	<b>Other comprehensive income / (expenses)</b>									
	Re-measurement gains/ (losses) on post employment benefit plans	(27.69)	-	(80.68)	(80.68)	(27.69)	-	(80.68)	(27.69)	(80.68)
	Fair valuation of financial instruments	-	-	1.25	1.25	-	-	(1.59)	-	(1.59)
12	<b>Total comprehensive income for the period</b>	<b>83.46</b>	<b>194.09</b>	<b>331.84</b>	<b>843.69</b>	<b>(84.72)</b>	<b>231.04</b>	<b>193.21</b>	<b>711.57</b>	<b>715.07</b>



13	Net profit attributable to: a Owners b Non-controlling interest	- -	560.06	560.06	- -	560.06	560.06	- -	- -	(57.03) -	231.04 -	314.31 (38.83)	760.04 (20.78)	1,048.92 (251.57)
14	Other comprehensive income attributable to: a Owners b Non-controlling interest	- -	- -	- -	- -	- -	- -	- -	- -	(27.69) -	- -	(81.01) (1.27)	(27.69) -	(81.00) (1.27)
15	Total comprehensive income attributable to: a Owners b Non-controlling interest	- -	560.06	560.06	- -	560.06	560.06	- -	- -	(84.72) -	231.04 -	233.31 (40.10)	732.35 (20.78)	967.91 (252.84)
16	Paid-up equity share capital (face value of Rs.10/-)	-	560.06	560.06	-	560.06	560.06	-	560.06	560.06	560.06	560.06	560.06	560.06
17	Other Equity as per previous accounting year	-	-	-	-	19,161.87	18,430.18	-	-	-	-	-	19,468.76	18,885.57
18	Earnings per equity share from continuing operations (not annualized) Basic & diluted EPS after exceptional items Basic & diluted EPS before exceptional items	1.98 2.31	3.47 3.14	7.34 6.12	15.56 17.70	18.76 23.92	(1.02) 2.61	4.13 3.51	8.12 6.90	14.03 19.47	24.34 25.55			
19	Earnings per equity share from discontinued operations (not annualized) Basic (in Rs.) Diluted (in Rs.)	- -	- -	- -	- -	- -	- -	- -	- -	(0.83) (0.83)	(10.10) (10.10)			
20	Earnings per equity share from continuing and discontinued operations (not annualized) Basic & diluted EPS after exceptional items Basic & diluted EPS before exceptional items	1.98 2.31	3.47 3.14	7.34 6.12	15.56 17.70	18.76 23.92	(1.02) 2.61	4.13 3.51	4.92 3.70	13.57 19.01	18.73 19.95			

**NOTES:**

- The above standalone and consolidated financial results (the Statement) for the quarter and year ended on March 31, 2026 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on May 27, 2026. The auditors have expressed an unmodified opinion on the financial results for the year ended March 31, 2026.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Consolidated financial results includes results of following companies for the quarter and year ended March 31, 2026

- Dinesh Remedies Limited - *Subsidiary company up to the date of disposal of investment i.e. September 3, 2025*
- Stellent Chemicals Industries Limited - *Subsidiary company*
- Fernway Technologies Limited - *Subsidiary company*
- McGean India Chemicals Private Limited - *Associate of Stellent Chemicals Industries Limited*



4 The Board of Directors of the Company at their respective meetings held on October 30, 2024 had approved the binding offer dated October 28, 2024 which was also approved by the Shareholders of the Company by Postal Ballot on December 14, 2024 for sale / transfer / disposal of its entire shareholding in one of the subsidiary i.e. Dinesh Remedies Limited subject to compliance of the conditions precedent. In continuation of the above, disposal of entire investment in equity and preference shares held in the subsidiary is completed on 3rd September, 2025 and as a result Dinesh Remedies Limited has ceased to be subsidiary of the Company including material subsidiary with effect from 3rd September, 2025. The resultant loss on account of derecognition of investment in the said subsidiary had been accounted for as per the provisions of Ind AS 110 - Consolidated financial statements under exceptional items of the consolidated financial results.

Operational results of the subsidiary for all the previous reporting period(s) have been disclosed as Discontinued Operations in accordance with Ind AS 105. Following is the summary of total income, total expenses and profit / (loss) of Dinesh Remedies Limited for the respective reporting period(s).

Particulars	Quarter ended (Rs. In Lakhs)		Year ended (Rs. In Lakhs)	
	31-03-2026 Refer Note - 9	31-12-2025 Unaudited	31-03-2025 Unaudited	31-03-2026 # Audited
Total income	-	-	778.24	1,623.21
Total expense	-	-	957.49	1,669.93
<b>Profit/(Loss) after tax from discontinued operations</b>	-	-	<b>(179.25)</b>	<b>(46.72)</b>
				3,428.71
				3,994.30
				(565.59)

# Results of Dinesh Remedies Limited included under discontinued operations are up to the date of disposal of investment i.e. 3rd September, 2025

5 Exceptional items represents adjustments made in respect of Voluntary Retirement Scheme and impact of the loss on sale of investment of one of the subsidiary during the reportable period(s) as stated above in the financial results.

6 The Company has only one reportable primary business segment as per Ind AS 108 - Operating Segements, i.e. "Textiles".

7 The Company disclosed to BSE Ltd. on April 29, 2026, pursuant to Regulations 30 and 30A of the LODR Regulations read with clause 5A of Part A of Schedule III, that promoter disclosures were received regarding a Family Settlement Agreement (FSA) dated April 29, 2026 between Mr. Bharatbhai Upendrabhai Patel & Mr. Aditya Bharatbhai Patel (BUP Family) and Mr. Nishank Upendrabhai Patel & Mr. Nishank Nimishbhai Patel (NUP Family). The Company was not a party to the FSA, but the Board noted the disclosure and granted in-principle approval for demerger of the Company's FELT business into a separate legal entity, subject to NCLT and other approvals; until the proposed demerger, the Board approved segregation of the FELT and Residual Businesses and assigned Directors for separate oversight of each vertical.

8 On 21 November 2025, the Government of India notified the four Labour Codes—effective immediately—which replace 29 existing central labour laws. The Company is currently evaluating the overall impact of these notified codes on its operations, including provisions for defined benefit obligations. As per management's initial estimate, the overall impact is not material. Any necessary adjustments to the accounting treatment will be incorporated based on the outcomes of this evaluation and further regulatory developments.

9 The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years which were subjected to limited review by the statutory auditors.

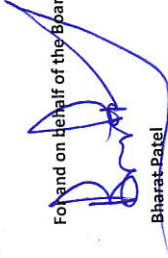
10 The Board of Directors have recommended for approval of members, final dividend of Rs. 1.50 per equity share of Rs. 10/- each.

11 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Vadodara  
Date: May 27, 2026



For and on behalf of the Board of Directors,

  
Bharat Patel  
Chairman & Managing Director  
DIN: 00039543

SHRI DINESH MILLS LIMITED  
CIN: L17110GJ1935PLC000494  
STATEMENT OF ASSETS AND LIABILITIES

	Standalone		Consolidated	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
<b>ASSETS</b>				
<b>NON-CURRENT ASSETS</b>				
(a) Property, Plant and Equipment	2,202.25	2,403.57	2,202.25	2,403.66
(b) Intangible Assets	9.01	9.01	9.01	9.01
(c) Financial Assets				
(i) Investments	1,200.77	1,145.86	1,379.71	1,086.32
(ii) Others	697.63	738.02	697.63	738.02
(d) Other Non Current Assets	-	-	-	-
(e) Deferred Tax Assets (net)	30.26	58.32	30.26	58.32
	<b>4,139.91</b>	<b>4,354.77</b>	<b>4,318.85</b>	<b>4,295.33</b>
<b>CURRENT ASSETS</b>				
(a) Inventories	1,471.38	1,580.05	1,471.38	1,580.05
(b) Financial Assets				
(i) Investments	15,678.62	14,663.48	15,678.62	14,663.48
(ii) Trade Receivables	491.73	527.06	496.70	533.86
(iii) Cash and Cash Equivalents	160.95	86.13	280.64	328.99
(iv) Bank balances other than above (ii)	71.99	69.25	71.99	85.25
(v) Others	236.08	216.60	236.08	217.22
(c) Other Current Assets	354.35	413.34	359.26	421.42
	<b>18,465.11</b>	<b>17,555.91</b>	<b>18,594.68</b>	<b>17,830.26</b>
<b>ASSETS HELD FOR SALE</b>	-	618.87	-	4,313.70
<b>TOTAL ASSETS</b>	<b>22,605.02</b>	<b>22,529.55</b>	<b>22,913.53</b>	<b>26,439.29</b>
<b>EQUITY AND LIABILITIES</b>				
(a) Equity Share Capital	560.06	560.06	560.06	560.06
(b) Other Equity	19,161.87	18,430.18	19,468.76	18,875.57
	<b>19,721.93</b>	<b>18,990.24</b>	<b>20,028.82</b>	<b>19,435.63</b>
Non-controlling interests	-	-	-	497.80
<b>LIABILITIES</b>				
<b>NON-CURRENT LIABILITIES</b>				
(a) Financial Liabilities				
(i) Borrowings	396.08	611.75	396.08	611.75
(ii) Others	63.49	115.49	63.49	115.49
(b) Provisions	506.37	605.97	506.37	605.97
	<b>965.95</b>	<b>1,333.21</b>	<b>965.95</b>	<b>1,333.21</b>
<b>CURRENT LIABILITIES</b>				
(a) Financial Liabilities				
(i) Borrowings	(158.10)	(134.32)	(158.10)	(134.32)
(ii) Trade Payables				
- total outstanding dues of micro and small enterprises	20.44	-	20.45	-
- total outstanding dues of creditors other than micro and small enterprises	244.22	393.94	245.38	401.10
(iii) Other Financial Liabilities	114.09	161.41	114.13	161.53
(b) Other Current Liabilities	1,590.12	1,667.55	1,590.53	1,667.61
(c) Provisions	106.37	117.51	106.37	117.51
	<b>1,917.14</b>	<b>2,206.10</b>	<b>1,918.76</b>	<b>2,213.43</b>
<b>LIABILITIES DIRECTLY ASSOCIATED WITH ASSETS CLASSIFIED AS HELD FOR SALE</b>	-	-	-	2,959.22
	<b>22,605.02</b>	<b>22,529.55</b>	<b>22,913.53</b>	<b>26,439.29</b>

Place: Vadodara  
Date: May 27, 2026



For and on behalf of the Board of Directors,

*Bharat Patel*  
Bharat Patel  
Chairman & Managing Director  
DIN:00039543

## SHRI DINESH MILLS LIMITED

CIN: L17110GJ1935PLC000494

## STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

	(Rs. In Lakhs)	
(A) CASH FLOW FROM OPERATING ACTIVITIES	Year ended March 31, 2026 (Audited)	Year ended March 31, 2025 (Audited)
Profit/ (loss) Before Tax after Extraordinary items	973.84	1,437.14
Adjustments for:		
Depreciation and amortization	282.87	302.28
Interest and finance charges	71.10	76.61
Interest income	(57.14)	(55.46)
Dividend Income	4.48	(8.39)
Gain on Sale of Investments	(71.58)	(610.75)
Gain on sale of Fixed Asset	(23.25)	(0.14)
Employee Benefits	(27.69)	(79.43)
Loss on sale of subsidiaries	95.51	
Gain on fair valuation of financial instruments (net)	(663.56)	(470.54)
<b>Operating Profit before Working Capital Changes</b>	<b>584.59</b>	<b>591.32</b>
Adjustments for changes in working capital :		
(Increase)/decrease in trade receivables	35.33	(4.76)
(Increase)/decrease in other assets	77.17	(156.24)
(Increase)/decrease in inventories	108.67	(39.56)
Increase/(decrease) in Trade Payables	(129.28)	143.53
Increase/(decrease) in Other Liabilities	(124.76)	263.02
Increase/(decrease) in Provision	(243.58)	(220.45)
<b>Cash Generated from Operations</b>	<b>(276.46)</b>	<b>(14.45)</b>
Income taxes (paid)/refunded	6.44	(380.00)
<b>Net Cashflow from Operating Activities</b>	<b>314.57</b>	<b>196.87</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	(117.76)	(427.96)
Sale of Fixed Assets	59.46	612.20
Sale/(Purchase) of Investments	(334.91)	1,360.02
Dividend Income	(4.48)	8.39
Interest received	57.14	55.46
Sale of asset hold for sale	523.36	
<b>Net Cashflow from Investing Activities</b>	<b>182.81</b>	<b>1,608.10</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long Term Borrowings		
Receipts/(Payments)	(239.44)	(58.95)
Dividend Paid	(112.01)	(1,680.17)
Interest and finance charges	(71.10)	(76.61)
<b>Net Cashflow from Financing Activities</b>	<b>(422.55)</b>	<b>(1,815.73)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>74.82</b>	<b>(10.77)</b>
Cash and bank balances at the beginning of the year	86.13	96.90
Cash and bank balances at the end of the year	160.95	86.13

Place: Vadodara  
Date: May 27, 2026



For and on behalf of Board of Directors,

*Bharat Patel*  
Bharat Patel  
Chairman & Managing Director  
DIN: 00039543

**SHRI DINESH MILLS LIMITED**

CIN: L17110GJ1935PLC000494

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(Rs. In Lakhs)

	Year ended March 31, 2026 (Audited)	Year ended March 31, 2025 (Audited)
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	888.53	1,184.01
Adjustments for:		
Depreciation and amortization	282.87	556.09
Interest and finance charges	71.10	281.50
Interest income	(57.61)	(69.90)
Dividend Income	4.48	(8.39)
Employee Benefits	(27.69)	(80.68)
Fair Valuation of Financial Instrument	(689.26)	(489.81)
Profit on Sale of Fixed Assets	(23.25)	(0.14)
Gain on sale of investments	(71.58)	(610.75)
Adjustments on account of disposal of Investments in subsidiary	280.34	-
Sundry balances written back	-	(6.51)
Adjustment of share of profit in associate	(83.50)	(3.20)
<b>Operating Profit before Working Capital Changes</b>	<b>574.43</b>	<b>752.23</b>
Adjustments for changes in working capital :		
(Increase)/decrease in trade receivables	37.12	110.00
(Increase)/decrease in other assets	75.49	(173.03)
(Increase)/decrease in inventories	108.67	(11.87)
Increase/(decrease) in Trade Payables	(135.28)	112.47
Increase/(decrease) in Other liabilities	(127.38)	236.07
Increase/(decrease) in other Financial Liabilities	5.96	-
Increase/(decrease) in Provision	(243.53)	(210.17)
<b>Cash Generated from Operations Activities</b>	<b>295.47</b>	<b>815.69</b>
<b>Income taxes (paid)/refunded</b>	<b>6.44</b>	<b>(380.22)</b>
<b>Net Cashflow from Operating Activities</b>	<b>301.91</b>	<b>435.46</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	(117.76)	(449.04)
Disposal/Transfer of Fixed Assets	59.46	1.44
Sale/(Purchase) of Investments	(518.91)	1,617.48
Dividend Income	(4.48)	8.39
Interest received	57.61	69.90
Sale of asset hold for sale	523.36	-
<b>Net Cashflow (used in) / from Investing Activities</b>	<b>(0.72)</b>	<b>1,248.17</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long Term Borrowings		
Receipts/(Payments)	(168.72)	190.35
Dividend Paid	(112.01)	(1,680.17)
Interest and finance charges	(71.10)	(281.50)
<b>Net Cashflow (used in) / from Financing Activities</b>	<b>(351.83)</b>	<b>(1,771.33)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(50.64)</b>	<b>(87.70)</b>
Cash and Cash Equivalents at the beginning of the year	331.28	418.98
Cash and Cash Equivalents at the end of the year #	280.64	331.28
# Cash and bank balances at the end of the previous year includes amount of Rs. 2.29 lakhs pertaining to Asset classified as held for sale		

Place: Vadodara  
Date: May 27, 2026



For and on behalf of the Board of Directors,

*(Signature)*

**Bharat Patel**  
Chairman & Managing Director  
DIN: 00039543

**Shri Dinesh Mills Ltd.**

CIN: L17110GJ1935PLC000494

Regd. Office: Near Indiabulls Mega Mall, Akota Road, Vadodara – 390 020

Tel No. 0265 – 2960060 / 61 / 62 / 63 / 64 Email: [sojitra@dineshmills.com](mailto:sojitra@dineshmills.com) Website: [www.dineshmills.com](http://www.dineshmills.com)

**EXTRACT OF AUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER & YEAR ENDED 31<sup>ST</sup> MARCH, 2026**  
(Rs. in Lakhs)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED					
		Quarter Ended		Year Ended		Quarter Ended		Year Ended			
		31/03/2026 (Refer Note)	31/12/2025 Unaudited (Refer Note)	31/03/2025 Audited	31/03/2026 Audited	31/03/2026 (Refer Note)	31/12/2025 Unaudited (Refer Note)	31/03/2026 Audited	31/03/2025 Audited		
1	Total Income from Operations	2088.35	1841.05	2412.81	7843.05	7919.35	2093.68	1862.65	2439.85	7911.40	7963.82
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	50.82	227.57	600.14	1093.57	1726.42	45.09	233.89	616.47	1109.58	1744.49
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	32.67	245.73	531.88	973.84	1437.14	(135.43)	282.68	575.41	888.53	1749.60
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	111.15	194.09	411.27	871.38	1050.54	(57.03)	231.04	454.73	785.98	1362.94
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	83.46	194.09	331.84	843.69	971.11	(84.72)	231.04	193.21	711.57	715.07
6	Equity Share Capital	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06
7	Earning per share (EPS) of Rs. 10/- each										
	Basic & Diluted EPS after Exceptional Items (in Rs.)	1.98	3.47	7.34	15.56	18.76	(1.02)	4.13	4.92	13.57	18.73
	Basic & Diluted EPS before Exceptional Items (in Rs.)	2.31	3.14	6.12	17.70	23.92	2.61	3.51	3.70	19.01	19.95

**Note:** The above is an extract of the detailed format of Quarterly & Annual Financial Results reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27<sup>th</sup> May, 2026 and the same is filed with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly & Annual Financial Results and Notes thereto are available on the BSE website [www.bseindia.com](http://www.bseindia.com) and also on the Company's website [www.dineshmills.com](http://www.dineshmills.com)


The figures for the quarter ended 31<sup>st</sup> March, 2026 and 31<sup>st</sup> March, 2025 are the balancing figures between the Audited figures in respect of full financial year and the published unaudited year-to-date figures up to the third quarter of the respective financial years which were subjected to Limited Review by the Statutory Auditors.

For and on behalf of the Board of Directors,



**Bharat Patel**  
Chairman & Managing Director  
DIN: 00039543

Place: Vadodara  
Date: May 27, 2026

  
**shri dinesh mills ltd.**  
F E L T S

REGD. OFFICE : Near Indiabulls Mega Mall, Akota Road, Vadodara - 390 020. Gujarat, India.  
Tel. : (0265) 2960060/61/62/63/64, Mobile : 99740 05975  
Website : www.dineshmills.com, CIN : L17110GJ1935PLC000494

May 27, 2026

To,  
Dept. of Corporate Services,  
BSE Limited,  
Floor – 1, Rotunda Bldg., Dalal Street,  
MUMBAI – 400 001

By On Line

Dear Sir,

**Sub: Declaration in respect of Audit Reports with Unmodified Opinion for the  
Financial Year ended 31<sup>st</sup> March, 2026  
Ref. Regulation 33(3)(d) of SEBI (L.O. & D.R.) Regulations, 2015 as amended**

Pursuant to Regulation 33(3)(d) of SEBI (L.O. & D.R.) Regulations, 2015 as amended, Declaration is hereby given that, the Statutory Auditor's Report on the Audited Financial Results for the quarter & year ended 31<sup>st</sup> March, 2026 do not contain any qualifications, reservations or adverse remarks and hence, Audit Report for the above referred period carries with unmodified opinion.

**For & on Behalf of the Board of Directors of  
Shri Dinesh Mills Limited,**



**Bharat Patel  
Chairman & Managing Director  
DIN: 00039543**

