



August 29, 2026

To, Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	To, The Compliance Officer Gujarat Winding Systems Limited, 8, Gokul Complex, Opp. Nagri Hospital, Gujarat College Road, Ellisbridge, Ahmedabad, Gujarat - 380006
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Sub: Disclosure under Regulation 29(2) of the SEBI(SAST) Regulations, 2011.
Ref: Scrip Code - 530139

Dear Sir / Madam,

In compliance with the Disclosures under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing the said disclosure required under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in Target Company – **Gujarat Winding Systems Limited.**

Attached herewith please find the Disclosures under respective format.

Please acknowledge and take on record the same.

Thanking You.

For **KREON FINANCIAL SERVICES LIMITED**

(NIHARIKA GOYAL)
Chief Compliance Officer
ACS - 61428

ANNEXURE – 1

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	GUJARAT WINDING SYSTEMS LIMITED Registered office: 8, Gokul Complex, Opp. Nagri Hospital, Gujarat College Road, Gujarat – 380006 Email Id: hitechwindingsystemslimited@gmail.com		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer-KREON FINANCIAL SERVICES LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted Share /voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	332792	6.85%	6.85%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking /others)	Nil	Nil	NA
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	NA
d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	NA
e) Total (a+b+c+d)	332792	6.85%	6.85%

Details of acquisition / sale			
a) Shares carrying voting rights acquired	30000	0.62 %	0.62 %
b) Shares carrying voting rights sold	Nil	Nil	Nil
c) VRs acquired/sold otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
e) Shares encumbered/invoked/released by Promoter	Nil	Nil	NA
e) Total (a+b+c+/-d)	30000	0.62 %	0.62 %
After the acquisition/ sale, holding of Acquirer along with PACs of			
a) Shares carrying voting rights	362792	7.47 %	7.47 %
b) Shares encumbered with the acquirer	Nil	Nil	NA
c) VRs otherwise than by equity shares	Nil	Nil	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	NA
e) Total (a+b+c+d)	362792	7.47 %	7.47 %
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment/inter-se transfer etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares of the Target Company. Equity Shares will rank pari-passu to the existing shares		
Date of acquisition/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	27-08-2026 (Date on which 7% holding crossed)		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 4,85,79,000/- (48,57,900 Equity Shares of Rs. 10/- each.)		

Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 4,85,79,000/- (48,57,900 Equity Shares of Rs. 10/- each.)
Total diluted share/voting capital of the TC after the said acquisition	Rs. 4,85,79,000/- (48,57,900 Equity Shares of Rs. 10/- each.)

PART B***

Name of the Target Company: GULARAT WINDING SYSTEMS LIMITED

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and / or PACs
Acquirer- KREON FINANCIAL SERVICES LIMITED	No	Acquirer- AAAC1144R

For **KREON FINANCIAL SERVICES LIMITED**

Niharika Goyal
Chief Compliance Officer
ACS - 61428
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+91 9363485087

Place: Chennai
Date: - August 29, 2026

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulation 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.