

RAJASTHAN SECURITIES LIMITED

(Previously known as Rajasthan Gases Limited)

CIN : L64990MH1993PLC272204

Date: 28/05/2026

To,
The Manager,
Corporate Relationship Department,
Bombay Stock Exchange,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001.

Scrip Code: 526873

Sub: Audited Financial Results of the Company for the quarter and year ended on 31st March, 2026.

Dear Sir/Madam,

In continuation of our letter dated 20th May, 2026 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2026, duly approved by the Board of Directors of the Company at their meeting held on **Thursday 28th Day of May, 2026 at 2.00 PM** at the registered office of the company at Shop No.107, Plot no. 268, Honey Arjun Kauslya tower, C.A Road, Lakadganj, Nagpur - 440008, Maharashtra, India.

The meeting of the Board of Directors of the Company commenced at 2:00 PM and concluded at 9:40 PM.

This is for your information and records.

Kindly acknowledge receipt of the same.

**For Rajasthan Securities Limited
(Formerly known as Rajasthan Gases Limited)**

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**Nikhilesh Khandelwal
Managing Director
DIN 06945684**

**Registered Office: Shop No.107, Plot no. 268, Honey Arjun Kauslya tower, C.A ROAD, Lakadganj,
Nagpur - 440008, Maharashtra, India**

Contact :9371001503,

Web : www.rsl.in

Email : info@rajasthangasesltd.com

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Subject: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby state that M/s. Sanjay Chindaliya & Company., (Firm Registration No.: 114779W), Chartered Accountants, Nagpur, the Statutory Auditor of the Company has issued Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31ST March, 2026.

We request you to please take the above information on record.

Thanking You.

Yours Faithfully,

**For Rajasthan Securities Limited
(Formerly known as Rajasthan Gases Limited)**

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**Nikhilesh Khandelwal
Managing Director
DIN 06945684**

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Web : www.rsl.in

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CIN : L64990MH1993PLC272204



Sanjay Chindaliya & Co.
CHARTERED ACCOUNTANTS

CA Sanjay Chindaliya
FCA
Cell : 9373100057

CA Akshay Chindaliya
FCA
Cell : 9021358658

CA Gaurav Chindaliya
ACA
Cell : 7020093108

CA Ritik Purohit
ACA
Cell : 7066551139

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board Of Directors of

Rajasthan Securities Limited

(formerly known as Rajasthan Gases Ltd.)

Report on the audit of the Standalone Financial Results: -

Opinion:-

We have audited the accompanying financial statements of the quarter and year to date financial results of **Rajasthan Securities Limited (formerly known as Rajasthan Gases Ltd.)**, for the quarter and year ended March 31 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the quarter ended and for the year ended March 31, 2026.



Basis for Opinion:-

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the audit of the Financial Results" section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Results: -

The Statement has been prepared on the basis of the annual financial statements. The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.



Auditor's responsibilities for the audit of the Financial Results: -

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



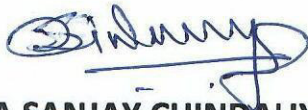
We communicate with those charged with governance regarding other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to date figures of last three quarters of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**FOR SANJAY CHINDALIYA & CO
CHARTERED ACCOUNTANTS**



**CA SANJAY CHINDALIYA
PARTNER**

M. NO : 048443

UDIN NO: 26048443DVYAID1544

Place: Nagpur

Date: 28/05/2026



RAJASTHAN SECURITIES LIMITED
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CIN: L64990MH1993PLC272204

Email : info@rajasthangasesltd.com, website : www.rsl.in, Contact Number : 9371001503

**Statement of Standalone Audited Financial Results for the Quarter and Year Ended on 31st March
2026**

Statement of Profit and Loss

(₹ in Lakhs, Except Per Share Data)

Sr No.	Particulars	3 months ended 31/03/2026	Preceding 3 months ended 31/12/2025	Corresponding 3 months ended in the previous year Quarter ended 31/03/2025	Year Ended 31.03.2026	Previous year ended 31/03/2025
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Revenue From operations	6,121.25	-	-	6,121.25	-
II	Other Income	1,492.75	55.45	179.88	7,149.96	823.26
III	Total Income (I+II)	7,614.00	55.45	179.88	13,271.21	823.26
IV	Expenses					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	104.13	217.35	-	321.48	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	137.34	(217.35)	-	(80.01)	-
	Employee benefits expenses	5.37	4.20	7.03	13.92	8.92
	Finance costs	6.55	37.35	-	79.66	-
	Depreciation and amortization expenses	2.81	-	-	2.81	-
	Other expenses	64.17	2,412.76	3.56	2,502.63	10.96
	Total expenses (IV)	320.37	2,454.31	10.59	2,840.49	19.88
V	Profit/(loss) before exceptional items and tax (I-IV)	7,293.63	(2,398.86)	169.29	10,430.72	803.39
VI	Exceptional Items	-	-	-	-	-
VII	Profit/ (loss) before tax (V-VI)	7,293.63	(2,398.86)	169.29	10,430.72	803.39
VIII	Tax expense:					
	(1) Current tax	1,108.91	-	102.00	2,260.66	102.00
	(2) Deferred tax	70.65	-	-	70.65	-

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IX	Profit (Loss) for the period from continuing operations (VII-VIII)	6,114.07	(2,398.86)	67.29	8,099.41	701.39
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	6,114.07	(2,398.86)	67.29	8,099.41	701.39
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other. comprehensive Income for the period)	6,114.07	(2,398.86)	67.29	8,099.41	701.39
XVI	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVII	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	7.95	(3.12)	0.09	10.54	0.91
	(2) Diluted	7.95	(3.12)	0.09	10.54	0.91
XVIII	Paid-up Equity Share Capital	2,306.21	2,306.21	2,306.21	2,306.21	2,306.21
	(Face Value Per Share: Rs. 3/- Each)					

By order of the Board
for Rajasthan Securities Limited
(Formerly Known as Rajasthan Gases Limited)



Nikhilesh Khandelwal

Nikhilesh Khandelwal
Managing Director
DIN : 06945684

Date: 28-05-2026
Place: Nagpur

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Regd Office: Shop no. 107, Plot no. 268, Honey Arjun Kauslya Tower, CA Road, Bagadganj, Nagpur

CIN: L64990MH1993PLC272204; E-Mail Id: info@rajasthangasesltd.com; Ph:-022-26465178

BALANCE SHEET AS AT 31st MARCH, 2026

(₹ in Lakhs)

	Particulars	As at 31 March, 2026	As at 31 March, 2025
ASSETS			
(1)	Non-current assets		
	(a) Property, Plant and Equipment	21.72	-
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	1,318.75	3,050.40
	(ii) Trade Receivables	-	-
	(iii) Loans	-	-
	(iv) Others (To be specified)	-	-
	(j) Deferred tax assets (net)	-	-
	(j) Other non-current assets	0.72	-
(2)	Current assets		
	(a) Inventories	80.01	-
	(b) Financial Assets:	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Cash and cash equivalents	89.68	14.62
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans and Advances	10,002.64	568.65
	(v) Others	1,675.22	-
	(c) Current Tax Assets (Net)	813.47	75.00
	(d) Other current assets	54.65	-
	Total Assets	14,056.86	3,708.66

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EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	2,306.21	2,306.21
(b) Other Equity	9,384.25	1,284.84
LIABILITIES		
(1) Non-Current Liability	-	-
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	70.65	-
(d) Other Non-Current Liability	5.77	-
(2) Current liabilities	-	-
(a) Financial Liabilities:	-	-
(i) Borrowings	-	-
(ii) Trade payables	-	-
A. Total outstanding dues to MSME	-	-
B. Total outstanding dues of creditors other than MSME	-	-
(iii) Other Financial Liability	3.01	15.57
(b) Other current liabilities	3.51	0.03
(c) Provisions	2,283.45	102.00
(d) Current Tax Liability (Net)	-	-
Total Equity and Liabilities	14,056.86	3,708.66

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By order of the Board
for Rajasthan Securities Limited
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(Nikhilesh Khandelwal)
Managing Director
DIN : 06945684

Date: 28-05-2026
Place: Nagpur



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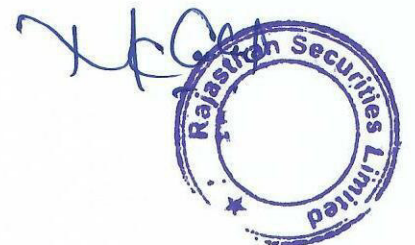
CIN: L64990MH1993PLC272204; E-Mail Id: info@rajasthangasesltd.com; Ph:-022-26465178

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2026

Particulars	(₹ in Lakhs)	
	31.03.2026	31.03.2025
A. Cash Flow from Operating Activities		
Net profit before tax & Extra-ordinary items.	10,430.72	803.39
Adjustments For:		
Depreciation	2.81	-
Interest Received	-134.01	-
Profit/Loss On Sale of Shares	-4,475.03	-
Dividend Income	-0.63	-
Finance cost	79.66	-
Operating Profit before Working Cap. Changes	5,903.52	803.39
(Increase)/Decrease in Inventories	-80.01	-
(Increase)/Decrease in Current Financial Assets	-11,903.05	-589.19
Increase/(Decre.) in Creditors & other financial liability	-6.79	116.15
Increase/(Decre.) in Provisions	2,184.93	-
Cash Generated from operations:	-3,901.40	330.35
Income Tax	-2,260.66	-102.00
Cash flow before Extra-Ordinary items	-	-
Prior period adjustments (net)	-	-
	-2,260.66	-102.00
Net Cash Flow from Operating activities	-6,162.06	228.35
	-	-
B. Cash Flow from Investing Activities:		
Purchase of Fixed Assets	-24.54	-
Purchase/Sale of Investments (Net)	1,731.64	-245.92
Profit/Loss On Sale of Shares	4,475.03	-
Dividend Income	0.63	-
Interest Received	134.01	-
	-	-
Net cash used in Investing Activities	6,316.78	-245.92
	-	-

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C. Cash Flow from Financing Activities	-	-
Proceeds from issue of Share Capital	-	-
Proceeds from issue of Share Warrants	-	-
Increase /(Decrease) in borrowings	-	-
Finance cost	-79.66	-
	-	-
Net Cash realised from financing activities	-79.66	-
	-	-
Net Incre./(decre.)in cash & cash equivalent(A+B+C)	75.06	-17.57
Opening Cash & Cash Equivalent	14.62	32.19
Closing Cash & Cash Equivalent	89.68	14.62

By order of the Board
for Rajasthan Securities Limited
(Formerly Known as Rajasthan Gases Limited)

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(Nikhilesh Khandelwal)
Managing Director
DIN : 06945684

Date: 28-05-2026
Place: Nagpur



FINANCIAL RATIOS					
Particulars	Quarter ended 31/03/2026	Quarter ended 31/12/2025	Previous Year Quarter ended 31/03/2025	Year Ended 31/03/2026	Previous year ended 31/03/2025
Debt Service Coverage Ratio	7.03	N.A.	N.A.	3.42	N.A.
Interest Service coverage Ratio	1,114.53	N.A.	N.A.	131.98	N.A.
Debt to Equity Ratio	N.A.	0.29	N.A.	N.A.	N.A.
Current Ratio	5.55	219.53	5.60	5.55	5.60
Long term debt to working capital	N.A.	0.16	N.A.	N.A.	N.A.
Bad debts to Account receivable ratio	N.A.	N.A.	N.A.	N.A.	N.A.
Current liability ratio	0.97	0.03	1.00	0.97	1.00
Total debts to total assets	N.A.	0.13	N.A.	N.A.	N.A.
Trade receivable turnover	N.A.	N.A.	N.A.	N.A.	N.A.
Inventory turnover	6.04	N.A.	N.A.	6.04	N.A.
Operating margin (%)	95%	N.A.	N.A.	54.89%	N.A.
Net profit margin (%)	99.88%	N.A.	N.A.	132.32%	N.A.

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Notes:

1. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
2. Segment reporting as defined in Accounting Standard 17/ Indian Accounting Standard 108 is not applicable.
3. Figures for the quarter ended on 31st March 2026 are the balancing figures between the audited figures for the full financial year and the reviewed quarterly figures for the quarter ended on 31st December 2025, 30th September 2025 and 30th June 2025.
4. The above result for the quarter ended 31ST March 2026 have been reviewed by the audit committee meeting and approved by the Board of Directors in their respective meeting held on 28th May 2026.
5. The Members of the company has passed a special resolution in the Annual General Meeting held on 26.09.2025 for alteration of Memorandum of Association with respect to its object and received approval from ROC on 07.10.2025.
6. The Board of Directors has passed a resolution in the meeting held on 07.10.2025 for conversion of investment into stock-in-trade except investment in shares of Gujarat Natural Resources Ltd. (GNRL) and the effect of the said conversion is given in books of account on 01.01.2026.
7. The aforesaid Quarterly and Year to Date Audited Financial Results are also being disseminated on the website of the Company.

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