HQ/CS/CL.24B/18472
July 22, 2026

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 051
SYMBOL: TATACOMM

BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 500483

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on July 22, 2026.

Pursuant to Regulations 30, 33, 51 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2026, which have been approved and taken on record at the meeting of the Board of Directors of the Company held today **(Attachment A).**

We would like to state that M/s. S.R. Batliboi & Associates, LLP, Statutory Auditors of the Company, have issued a Limited Review Report with an unmodified opinion on the above-mentioned financial results **(Attachment B).**

A press release in this regard is also enclosed **(Attachment C)**.

The aforesaid documents are also placed on the website of the Company at www.tatacommunications.com/investors/results.

The meeting of the Board of Directors commenced at 10:30 AM IST and concluded at 1:00 PM IST.

This is for your information and records.

Thanking you,

Yours faithfully,
For Tata Communications Limited

Zubin Adil Patel
Digitally signed by Zubin Adil Patel
Date: 2026.07.22 13:08:51 +05'30'

Zubin Adil Patel
Company Secretary and Compliance Officer

Encl: As Above

TATA COMMUNICATIONS LIMITED

REGD. OFFICE: VSB, M.G. ROAD, FORT, MUMBAI-400001.

(₹ in crores)

	A. STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026				
	Particulars	**For the quarter ended**			**For the year ended (refer note 6)**
		June 30 2026	**March 31 2026**	**June 30 2025**	**March 31 2026**
	(Refer notes below)	**(Unaudited)**	**(Refer note 2)**	**(Unaudited)**	**(Audited)**
1	Income from operations	6,582.82	6,554.15	5,959.85	24,802.72
2	Other income, net	12.94	42.58	17.10	301.73
3	**Total income (1 + 2)**	**6,595.76**	**6,596.73**	**5,976.95**	**25,104.45**
4	**Expenses**				
	a. Network and transmission expenses	3,144.09	3,081.10	2,729.07	11,361.83
	b. Employee benefits expenses	1,239.73	1,240.10	1,217.77	4,938.93
	c. Finance costs	185.90	181.69	176.53	761.60
	d. Depreciation and amortisation expenses	739.44	730.99	665.69	2,826.74
	e. Other expenses	968.86	949.02	876.20	3,679.50
	Total expenses (4a to 4e)	**6,278.02**	**6,182.90**	**5,665.26**	**23,568.60**
5	**Profit before exceptional items, tax & share in profit of associates (3 - 4)**	**317.74**	**413.83**	**311.69**	**1,535.85**
6	Exceptional items gain/ (loss) (Refer note 3)	(106.36)	20.26	(20.44)	(97.96)
7	**Profit before tax and share in profit of associates (5 + 6)**	**211.38**	**434.09**	**291.25**	**1,437.89**
8	Tax expense/(benefit): (Refer notes 8)				
	a. Current tax	116.06	192.21	120.40	612.24
	b. Deferred tax	(30.05)	(8.94)	(54.97)	(180.62)
9	**Profit before share in profit of associates (7 - 8)**	**125.37**	**250.82**	**225.82**	**1,006.27**
10	Share in profit of associates	4.35	8.45	6.51	32.77
11	**Profit after tax for the period/year from continuing operations (9 + 10)**	**129.72**	**259.27**	**232.33**	**1,039.04**
12	Loss on sale of subsidiary (refer note 6)	-	-	(42.19)	(42.19)
13	**Loss after tax from discontinued operations**	**-**	**-**	**(42.19)**	**(42.19)**
14	**Profit for the period /year (11+13)**	**129.72**	**259.27**	**190.14**	**996.85**
	Attributable to:				
	Equity holders of the parent	134.23	263.25	189.98	1,001.57
	Non-controlling interest	(4.51)	(3.98)	0.16	(4.72)

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(₹ in crores)

A. STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

	Particulars	For the quarter ended			For the year ended (refer note 6)
		June 30 2026	March 31 2026	June 30 2025	March 31 2026
	(Refer notes below)	**(Unaudited)**	**(Refer note 2)**	**(Unaudited)**	**(Audited)**
15	**Other Comprehensive Income/(loss) (net of tax) (refer note 7)**	**(36.55)**	**(132.24)**	**60.38**	**102.24**
	Attributable to:				
	Equity holders of the parent	(37.94)	(141.26)	60.36	91.79
	Non-controlling interest	1.39	9.02	0.02	10.45
16	**Total Comprehensive income for the period/year (14+15)**	**93.17**	**127.03**	**250.52**	**1,099.09**
	Attributable to:				
	Equity holders of the parent	96.29	121.99	250.34	1,093.36
	Non-controlling interest	(3.12)	5.04	0.18	5.73
17	Paid up equity share capital (Face value of ₹ 10 per share)	285.02	285.00	285.00	285.00
18	Reserves excluding Revaluation reserve				2,955.98
19	Earnings per share (of ₹ 10/- each) (not annualised)				
	Continuing operations				
	(i) Basic (₹)	4.71	9.24	8.15	36.62
	(ii) Diluted earnings per share (₹)	4.70	9.22	8.13	36.56
	Discontinued operations				
	(i) Basic (₹)	-	-	(1.48)	(1.48)
	(ii) Diluted earnings per share (₹)	-	-	(1.48)	(1.48)
	Continuing and Discontinued operations				
	(i) Basic (₹)	4.71	9.24	6.67	35.14
	(ii) Diluted earnings per share (₹)	4.70	9.22	6.65	35.08

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B. Consolidated Business Segment Information:

i. Consolidated Segment wise revenue and results:

(₹ in crores)

Particulars	For the quarter ended			For the year ended (refer note 6)
	June 30 2026	March 31 2026	June 30 2025	March 31 2026
	(Unaudited)	(Refer note 2)	(Unaudited)	(Audited)
<u>Income from operations</u>				
Voice Solutions	381.95	387.56	394.54	1,561.23
Data Services	5,703.58	5,704.61	5,151.72	21,440.61
Transformation Services	194.59	225.72	224.01	959.34
Real Estate	51.99	51.45	52.04	207.38
Campaign Registry	258.70	235.31	189.38	844.30
Less: Inter Segment Revenue	(7.99)	(50.50)	(51.84)	(210.14)
Total	**6,582.82**	**6,554.15**	**5,959.85**	**24,802.72**
<u>Segment result</u>				
Voice Solutions	20.61	17.76	37.38	116.16
Data Services	250.56	346.87	239.29	1,180.51
Transformation Services	44.38	39.49	43.28	170.37
Real Estate	28.01	23.54	28.24	105.92
Campaign Registry	147.14	125.28	122.93	422.76
Total	**490.70**	**552.94**	**471.12**	**1,995.72**
Less:				
(i) Finance Costs	185.90	181.69	176.53	761.60
(ii) Other un-allocable (income) net of un-allocable expenditure	93.42	(62.84)	3.34	(203.77)
Profit before tax and share in profit of associates from continuing operations	**211.38**	**434.09**	**291.25**	**1,437.89**

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ii. Consolidated Segment Assets and Liabilities:

(₹ in crores)

Particulars	As at		
	June 30 2026	March 31 2026	June 30 2025
	(Unaudited)	(Audited)	(Unaudited)
Segment Assets			
Voice Solutions	279.06	264.35	256.21
Data Services	20,973.28	20,305.91	19,287.65
Transformation Services	320.30	294.18	432.00
Real Estate	228.13	225.09	233.09
Campaign Registry	976.83	975.22	914.67
	22,777.60	**22,064.75**	**21,123.62**
Unallocated Assets	6,049.69	6,339.19	6,004.53
Total Segment Assets	**28,827.29**	**28,403.94**	**27,128.15**
Segment Liabilities			
Voice Solutions	325.69	349.95	320.46
Data Services	11,195.17	11,509.38	10,354.42
Transformation Services	183.54	221.81	251.63
Real Estate	69.84	67.77	74.85
Campaign Registry	140.19	175.31	44.51
	11,914.43	**12,324.22**	**11,045.87**
Unallocated Liabilities	13,171.99	12,428.62	12,795.74
Total Segment Liabilities	**25,086.42**	**24,752.84**	**23,841.61**

iii. Notes to Segments:

The Group's (the Company and its subsidiaries together referred to as "the Group") operating segments comprise of Voice Solutions, Data Services, Transformation services, Real Estate & Campaign Registry. The composition of the operating segments is as follows:

Voice Solutions includes International and National Long Distance Voice services.

Data Services includes Core connectivity services and Digital platforms & connected services. (Refer note 6).

Transformation Services includes the business of providing telecommunication network management and support services. These services are carried out by the Company's wholly owned subsidiary Tata Communications Transformation Services Limited and its subsidiaries.

Campaign Registry includes the business of collecting robotically driven campaign information and processing and sharing that information with mobile operators and the messaging ecosystem to reduce spam. These services are carried out by the wholly owned indirect subsidiary of the Company.

Real Estate segment comprises lease rentals for premises given on lease.

C. Notes to consolidated financial results:

1. The above consolidated unaudited financial results of the Group for the quarter ended June 30, 2026 have been subjected to a limited review by the statutory auditors. These results have been reviewed by the audit committee and taken on record and approved by the Board of Directors at their meeting held on July 22, 2026.

2. The figures of the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year, and the published figures of nine months ended December 31, 2025, which were subjected to limited review by the statutory auditors.

3. Details of exceptional items are listed below:

(₹ in crores)

Particulars	For the quarter ended			For the year ended
	June 30 2026	March 31 2026	June 30 2025	March 31 2026
1. Staff cost optimization (Refer note a)	(44.78)	19.86	(20.44)	(114.64)
2. Gain on sale of assets "held for sale" (Refer note b)	-	-	-	77.26
3. Statutory impact of new Labour Codes (Refer note c)	18.52	0.40	-	(60.58)
4. Accidental damages (Refer note d)	(30.10)	-	-	-
5. Provision for contractual obligation (Refer note e)	(50.00)	-	-	-
Total	**(106.36)**	**20.26**	**(20.44)**	**(97.96)**

a) As part of its initiative to enhance the long-term efficiency of the business, the Group is undertaking organisational changes to align its current and prospective business requirements in a phased manner. These changes involves certain positions in the Group becoming redundant and accordingly, the Group has incurred a one-time charge with respect to staff cost optimization.

b) During the year ended March 31, 2026, the Group concluded the sale of few of its properties, the gain from which is disclosed under exceptional items.

c) On November 21, 2025, the Government of India has implemented four new Labour Codes (the " Labour Codes"), including the Code on Wages, 2019, which amended the definition of "wages". Based on the best information available, the Group carried out the actuarial valuation of gratuity and long-term compensated absences and recorded a provision of ₹ 60.58 crores primarily arising from the change in "wages" definition for the year ended March 31, 2026. During the quarter ended June 30, 2026, based on discussions with experts, the Group has revised its estimates and performed an actuarial assessment which resulted into reversal of the provision by ₹ 18.52 crores.

d) During the quarter ended June 30, 2026, the Group recognized a provision for losses arising from a fire incident at a co-located third party data centre premise basis the available information/estimate.

e) During the quarter ended June 30, 2026, the Group has made provision towards certain amounts based on management's assessment of their recoverability under the contractual obligations.

4. As at June 30, 2026, the Company has received 'Show Cause-cum Demand Notices' ('demand notices') from Department of Telecommunications of India ('DOT') aggregating to ₹ 7,844.57 crores for financial years (FY) ranging from FY 2005-06 to FY 2024-25 which have been revised over a period of time. These demand notices include ₹ 276.68 crores towards disallowance of deductions claimed by the Company on payment basis for FY 2010-11 under ISP license and FY 2006-07 & FY 2009-10 under NLD license ('three years').

   The Company has existing appeals relating to its ILD, NLD & ISP licenses which were filed in the past and are pending at the Hon'ble Supreme Court and TDSAT. The Company's appeals are not covered by the

Hon'ble Supreme Court judgement dated October 24, 2019, on AGR under UASL. Further, the Company believes that all its licenses are different from UASL, which was the subject matter of Hon'ble Supreme Court judgement of October 24, 2019. The Company, based on its assessment and independent legal opinions, believes that it will be able to defend its position.

Accordingly, the Company has included ₹ 7,513.71 crores as part of the contingent liability (net of provision ₹ 54.18 crores) and ₹ 276.68 crores as remote, being the disallowance of deductions claimed by the Company on payment basis for three years.

5. During the year ended March 31, 2020, a subsidiary domiciled abroad, received a final VAT assessment from VAT authorities for ₹ 167.26 crores (EUR 15.5 Mn) and a final penalty assessment of ₹ 195.27 crores (EUR 18.1 Mn). On July 1, 2020, the Group filed its grounds for appeal with the Economic Administrative Court towards the final VAT and penalty assessments. On March 29, 2022, the Economic Administrative Court notified its resolution, finding against the Group and dismissing the appeal against the VAT and penalty assessments.

   The Group lodged a contentious-administrative appeal before the National Court on May 24, 2022. Additionally, the Group filed a request for the suspension of the final VAT and penalty assessment payment pending the outcome of the appeal, which was granted. The National Court declared the contentious-administrative appeal proceedings closed on November 25, 2022 and the Group awaits the National Court's decision. The Group believes that there are grounds to defend its' position and has accordingly considered ₹ 362.53 crores (EUR 33.6 Mn) as contingent liability.

6. **Discontinued Operations**

   On April 22, 2025, one of the Group's wholly owned indirect foreign subsidiary issued shares to venture capitalists resulting in the dilution of the Group's stake to 11.49%. This resulted in the loss of control by the Group over such subsidiary on such date. Accordingly, the financial results of the said subsidiary is disclosed as discontinued operations. This subsidiary was earlier disclosed under Data Services in segment information. Subsequently, during the year ended March 31, 2026 the Group sold its remaining stake in the above-mentioned foreign subsidiary.

   Below is the summary of the financial results of such foreign subsidiary:

(₹ in crores)

	For the quarter ended			**For the year ended**
	June 30 2026	**March 31 2026**	**June 30 2025 (up to 22 April 2025)**	**March 31 2026**
Revenue from Operations	-	-	3.27	3.27
Profit/(Loss) after tax from discontinued operations	-	-	-	-
Loss on sale of subsidiary	-	-	(42.19)*	(42.19)*
Total Profit/(Loss) after tax from discontinued operations	-	-	(42.19)*	(42.19)*

* Accumulated foreign currency translation reserve reclassified to the statement of profit and loss on loss of control.

7. Other comprehensive income for the year ended March 31, 2026 includes a gain of ₹ 335.24 crores (net off deferred tax liability of ₹ 73.25 crores) from disposal of indirect listed investments through a fund.

   Since the gain can be set off against the accumulated losses, the Group also recorded a deferred tax asset of ₹ 73.25 crores in the statement of Profit and loss for the year ended March 31, 2026.

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TATA COMMUNICATIONS LIMITED

REGD. OFFICE: VSB, M.G. ROAD, FORT, MUMBAI-400001.

(₹ in crores)

D. STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

	Particulars	For the quarter ended			For the year ended
		June 30 2026	March 31 2026	June 30 2025	March 31 2026
	(Refer notes below)	**(Unaudited)**	**(refer note 2)**	**(Unaudited)**	**(Audited)**
1	Income from operations	1,838.59	1,881.35	1,823.02	7,375.71
2	Other income, net	76.00	103.11	124.72	617.74
3	**Total Income (1+2)**	**1,914.59**	**1,984.46**	**1,947.74**	**7,993.45**
4	**Expenses**				
	a. Network and transmission expense	642.64	632.87	722.55	2,640.72
	b. Employee benefits expense	414.20	411.63	404.50	1,627.46
	c. Finance costs	92.00	88.16	65.57	336.72
	d. Depreciation and amortisation expense	270.80	269.76	248.38	1,044.26
	e. Other expenses	307.68	347.13	338.66	1,359.46
	f. Total expenses (4a to 4e)	**1727.32**	**1,749.55**	**1,779.66**	**7,008.62**
5	**Profit before exceptional items and tax (3 - 4)**	**187.27**	**234.91**	**168.08**	**984.83**
6	Exceptional items gain/ (loss) (refer note 3)	(48.34)	(5.08)	(0.01)	29.29
7	**Profit / (Loss) before tax (5 + 6)**	**138.93**	**229.83**	**168.07**	**1,014.12**
8	**Tax expense/ (benefit):**				
	a. Current tax	37.64	73.81	63.20	315.05
	b. Deferred tax	(3.16)	(12.73)	(31.42)	(94.80)
9	**Profit / (Loss) for the period/ year (7 - 8)**	**104.45**	**168.75**	**136.29**	**793.87**
10	Other Comprehensive Income / (Loss) (net of tax)	(9.37)	3.46	1.49	0.97
11	**Total Comprehensive Income / (Loss) for the period/ year (9 + 10)**	**95.08**	**172.21**	**137.78**	**794.84**
12	Paid up equity share capital (Face value of ₹ 10 per share)	285.02	285.00	285.00	285.00
13	Reserves excluding Revaluation reserve				10,087.63
14	Net worth				10,578.69
15	Earnings per share (of ₹ 10/- each) (not annualised)				
	Basic earnings per share (₹)	3.66	5.92	4.78	27.86
	Diluted earnings per share (₹)	3.66	5.91	4.78	27.82

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E. Standalone Business Segment Information:

i. Segment wise revenue and results:

(₹ in crores)

Particulars	For the quarter ended			For the year ended
	June 30 2026	March 31 2026	June 30 2025	March 31 2026
	(Unaudited)	(refer note 2)	(Unaudited)	(Audited)
Income from Operations				
Voice Solutions	11.94	12.07	15.55	59.05
Data Services	1,765.00	1,810.32	1,747.96	7,077.23
Real Estate	61.65	58.96	59.51	239.43
Total	**1,838.59**	**1,881.35**	**1,823.02**	**7,375.71**
Segment result				
Voice Solutions	(25.13)	(32.19)	(25.79)	(108.56)
Data Services	186.49	216.84	95.37	659.24
Real Estate	41.91	35.31	39.35	153.13
Total	**203.27**	**219.96**	**108.93**	**703.81**
Less :				
(i) Finance Costs	92.00	88.16	65.57	336.72
(ii) Other un-allocable (income) net of un-allocable expenses	(27.66)	(98.03)	(124.71)	(647.03)
Profit/(Loss) before taxes	**138.93**	**229.83**	**168.07**	**1,014.12**

ii. Segment Assets and Liabilities:

(₹ in crores)

Particulars	As at		
	June 30 2026 (Unaudited)	March 31 2026 (Audited)	June 30 2025 (Unaudited)
Segment Assets			
Voice Solutions	70.64	63.12	67.77
Data Services	7,762.91	7,424.53	7,330.37
Real Estate	246.68	244.34	255.57
Subtotal	**8,080.23**	**7,731.99**	**7,653.71**
Unallocable Assets	13,695.46	13,601.17	12,521.44
Total Assets	**21,775.69**	**21,333.16**	**20,175.15**
Segment Liabilities			
Voice Solutions	89.65	86.50	88.72
Data Services	4,208.82	4,251.78	4,144.25
Real Estate	67.82	67.00	71.25
Subtotal	**4,366.29**	**4,405.28**	**4,304.22**
Unallocable Liabilities	6,739.03	6,349.19	5,270.07
Total Liabilities	**11,105.32**	**10,754.47**	**9,574.29**

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iii. Notes to Segments:

The Company's operating segments comprises of Voice Solutions, Data Services and Real Estate. The composition of the operating segments is as follows:

Voice Solutions include International and National Long Distance Voice services.

Data Services includes Core connectivity service and Digital platforms & connected services.

Real Estate comprises of lease rentals for premises given on lease.

F. Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations. 2015, as amended for the quarter ended June 30, 2026

	For the quarter ended			For the year ended
	June 30 2026 (Unaudited)	**March 31 2026 (Audited)**	**June 30 2025 (Unaudited)**	**March 31 2026 (Audited)**
1. Operating Margin (%) Earnings before exceptional items, Interest and Tax/ Income from Operations	11.06%	11.69%	5.98%	9.54%
2. Net Profit Margin (%) Profit/(Loss) for the period/ Income from Operations	5.68%#	8.97%	7.48%	10.76%
3. Interest service coverage ratio (no. of times) Earning before exceptional items, interest, depreciation and amortization and tax (EBITDA) / Finance costs	5.15	5.55	5.45	5.19

Decrease mainly due to interest on income tax refund read together with note 3.

	As at June 30 2026	**As at March 31 2026**
1. Asset coverage ratio (no. of times) (Property, plant and equipment + Capital work in progress + Investment property + Other intangible assets + Intangible assets under development + Investment property under development)/ Total Debt	1.08	1.14
2. Debt Equity ratio Total Debt (Long term borrowings + Short term borrowings (including Current maturities of long term borrowings)) / Equity	0.48	0.45
3. Debt service coverage ratio (no. of times)$ EBITDA/ (Finance costs + Short term borrowings (including Current maturities of long term borrowings)	0.11	0.43
4. Current Ratio (no. of times) Total Current Assets/ Total Current Liabilities	0.58	0.57
5. Bad debts to Accounts receivables ratio (%)$ Bad debts written off/ Average Trade receivables	8.10%#	1.90%
6. Current Liability ratio (no. of times) Total Current Liabilities/ Total Equity and Liabilities	0.38	0.37
7. Total Debt to Total Assets Total Debt/ Total Assets	0.23	0.22
8. Debtors turnover (no. of times)$ Income from Operations/ Average Trade receivables	1.28	5.77
9. Long term debt to working capital (Long term borrowings/ (Total Current Assets – Total Current Liabilities)	(0.29)	(0.30)
10. Net worth (₹ in crores)	10,670.37	10,578.69

$ Not annualized.

Bad debts written off ₹ 116.73 crores during the period ended June 30, 2026 (March 31, 2026: 24.25 crores).

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G. Notes to standalone financial results:

1. The above standalone unaudited financial results of the Company for the quarter ended June 30, 2026 have been subjected to a limited review by the statutory auditors. These results have been reviewed by the audit committee and taken on record and approved by the Board of Directors at their meeting held on July 22, 2026.

2. The figures of the quarter ended March 31, 2026, are the balancing figures between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2025 which were subjected to limited review by the statutory auditors.

3. Details of exceptional items are listed below: (₹ in crores)

Particulars	For the quarter ended			For the year ended
	June 30 2026	March 31 2026	June 30 2025	March 31 2026
1. Staff cost optimisation (refer note a)	(7.62)	(5.28)	(0.01)	(11.15)
2. Gain on sale of assets "held for sale" (refer note b)	-	-	-	77.26
3. Statutory Impact of new Labour Codes (refer note c)	11.93	0.20	-	(36.82)
4. Accidental damages (refer note d)	(2.65)	-	-	-
5. Provision for contractual obligation (refer note e)	(50.00)	-	-	-
Total	**(48.34)**	**(5.08)**	**(0.01)**	**29.29**

a. As part of its initiative to enhance the long-term efficiency of the business, the Company is undertaking organisational changes to align its current and prospective business requirements in a phased manner. These changes involves certain positions in the Company becoming redundant and accordingly, the Company has incurred a one-time charge with respect to staff cost optimization.

b. During the year ended March 31, 2026, the Company concluded the sale of few of its properties, the gain from which is recorded under exceptional items.

c. On November 21, 2025, the Government of India had implemented four new Labour Codes (the "Labour Codes"), including the Code on Wages, 2019, which amended the definition of "wages". Based on the best information available the Company carried out the actuarial valuation of gratuity and long-term compensated absences and recorded a provision of ₹ 36.82 crores. During the quarter ended June 30, 2026, based on discussions with experts, the Company has revised its estimates and performed an actuarial assessment which resulted into reversal of the provision by ₹ 11.93 crores.

d. During the quarter ended June 30, 2026, the Company recognized a provision for losses arising from a fire incident at a co-located third party data centre premise basis the available information/estimate.

e. During the quarter ended June 30, 2026, the Company has made provision towards certain amounts based on management's assessment of their recoverability under the contractual obligations.

4. As at June 30, 2026, the Company has received 'Show Cause-cum Demand Notices' ('demand notices') from Department of Telecommunications of India ('DOT') aggregating to ₹ 7,844.57 crores for financial years (FY) ranging from FY 2005-06 to FY 2024-25 which have been revised over a period of time. These demand notices include ₹ 276.68 crores towards disallowance of deductions claimed by the Company on payment basis for FY 2010-11 under ISP license and FY 2006-07 & FY 2009-10 under NLD license ('three years').

   The Company has existing appeals relating to its ILD, NLD & ISP licenses which were filed in the past and are pending at the Hon'ble Supreme Court and TDSAT. The Company's appeals are not covered by the Hon'ble Supreme Court judgement dated October 24, 2019, on AGR under UASL. Further, the Company believes that all its licenses are different from UASL, which was the subject matter of Hon'ble Supreme Court judgement of

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TATA COMMUNICATIONS

October 24, 2019. The Company, based on its assessment and independent legal opinions, believes that it will be able to defend its position.

Accordingly, the Company has included ₹ 7,513.71 crores as part of the contingent liability (net of provision ₹ 54.18 crores) and ₹ 276.68 crores as remote, being the disallowance of deductions claimed by the Company on payment basis for three years.

For TATA COMMUNICATIONS LIMITED

GANAPATHI SUBRAMANIAN LAKSHMINARAYANAN

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Date: 2026.07.22 12:27:12 +05'30'

Place: Mumbai
Date: July 22, 2026

GANAPATHI S. LAKSHMINARAYANAN
MANAGING DIRECTOR & CEO
DIN: - 01828104

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India

Tel: +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Tata Communications Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Tata Communications Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities referred to in the Annexure.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.R. BATLIBOI & ASSOCIATES LLP CHARTERED ACCOUNTANTS MUMBAI

6. As fully discussed in note 4 to the consolidated financial results for the quarter ended June 30, 2026, the Company has received 'Show Cause-cum Demand Notices' from Department of Telecommunications (DoT) towards license fee on its Adjusted Gross Revenue (AGR) for financial years ranging from FY 2005-06 to FY 2024-25 and has disclosed Rs 7,513.71 crores as contingent liability.

7. We draw attention to note 5 to the consolidated financial results, which describes the uncertainty related to the outcome of the ongoing tax litigation of Rs 362.53 crores, in one of the subsidiaries of the Group.

   Our conclusion is not modified in respect of matters discussed in para 6 and 7 above.

8. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of a subsidiary, whose unaudited interim financial results include total revenues of Rs 20.20 crs, total net profit after tax of Rs 1.26 crs, total comprehensive income of Rs 0.86 crs, for the quarter ended June 30, 2026, as considered in the Statement which have been reviewed by their respective independent auditor. The independent auditor's report on interim financial results of this entity has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

9. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of two subsidiaries, whose interim financial results and other financial information reflect total revenues of Rs 2.6 crs, total net loss after tax of Rs 12.47 crs, total comprehensive loss of Rs 12.47 crs, for the quarter ended June 30, 2026 and three associates whose interim financial results includes the Group's share of net profit of Rs 4.35 crs and Group's share of total comprehensive income of Rs 4.36 crs for the quarter ended June 30, 2026. The unaudited interim financial results and other unaudited financial information of these subsidiaries and associates have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and associates, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI
CHARTERED ACCOUNTANTS

Our conclusion on the Statement in respect of matters stated in para 8 and 9 above is not modified with respect to our reliance on the work done and the reports of the other auditor and the financial results and other financial information approved and furnished by the Management.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

Sanjay Bachchani
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Date: 2026.07.22 12:44:11 +05'30'

per Sanjay Bachchani
Partner
Membership No.: 400419
UDIN: 26400419ZXJMHT5420

S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI
CHARTERED ACCOUNTANTS

Place: Mumbai
Date: July 22, 2026

Annexure to Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

List of Subsidiaries and Associates

Subsidiaries

1. Tata Communications (America) Inc.
2. Tata Communications (Australia) Pty Limited
3. Tata Communications (Beijing) Technology Limited
4. Tata Communications (Belgium) SRL
5. TC Networks Switzerland SA
6. Tata Communications (Brazil) Participacoes Limitada
7. Tata Communications (Canada) Ltd.
8. Tata Communications (France) Sas
9. Tata Communications (Guam) L.L.C.
10. Tata Communications (Hong Kong) Limited
11. Tata Communications (Hungary) KFT
12. Tata Communications (Ireland) Dac
13. Tata Communications (Italy) S.R.L
14. Tata Communications (Japan) K.K.
15. Tata Communications (Malaysia) Sdn. Bhd.
16. Tata Communications (Middle East) Fz-LLC
17. Tata Communications (Netherlands) B.V.
18. Tata Communications (New Zealand) Limited
19. Tata Communications (Nordic) As
20. Tata Communications (Poland) Sp. Z O. O.
21. Tata Communications (Portugal) Instalação E Manutenção De Redes, Lda
22. Tata Communications (Portugal), Unipessoal Lda
23. Tata Communications (Russia) LLC.
24. Tata Communications South Korea Limited
25. Tata Communications (Spain), S.L.
26. Tata Communications (Sweden) Ab
27. Tata Communications (Switzerland) Gmbh
28. Tata Communications (Taiwan) Ltd
29. Tata Communications (Thailand) Limited
30. Tata Communications (UK) Limited
31. Tata Communications Collaboration Services Private Limited
32. Tata Communications Comunicações E Multimídia (Brazil) Limitada
33. Tata Communications Deutschland GmbH
34. Tata Communications International Pte. Ltd.
35. TC (Shanghai) Network Services Company Limited (wef April 18, 2025)
36. Tata Communications Lanka Limited
37. Tata Communications Services (International) Pte. Ltd.
38. Tata Communications Svcs Pte Ltd
39. Tata Communications Transformation Services (Hungary) Kft.
40. Tata Communications Transformation Services (Us) Inc
41. Tata Communications Transformation Services Limited
42. Tata Communications Transformation Services Pte Limited
43. Tata Communications Transformation Services South Africa (Pty) Ltd
44. Tcpop Communication Gmbh
45. TCTS Senegal Limited

S.R. BATLIBOI & ASSOCIATES LLP MUMBAI CHARTERED ACCOUNTANTS

46. Vsnl Snospv Pte. Ltd.
47. Itxc Ip Holdings S.A.R.L.
48. Mucoso B.V. (upto September 15, 2025)
49. Netfoundry Inc. (upto April 22, 2025)
50. Sepco Communications (Pty) Limited
51. Oasis Smart Sim Europe SAS
52. Oasis Smart E-Sim Pte. Ltd
53. The Switch Enterprises L.L.C.
54. Tata Communications Middle East Technology Services L.L.C.
55. Kaleyra Inc
56. Kaleyra S.P.A.
57. Solutions Infini Technologies (India) Private Limited
58. Solutions Infiny FZ-LLC
59. BUC Mobile, Inc
60. Campaign Registry Inc (US)
61. Campaign Registry Inc (Canada) (upto January 14, 2026)
62. Kaleyra Africa (pty) Limited
63. Kaleyra US Inc
64. Kaleyra Dominicana, S.R.L.
65. Kaleyra UK Limited
66. Mgage Athens PC
67. Mgage SA de CV (upto October 1, 2025)
68. Novamesh Limited
69. Commotion Inc. (wef December 1, 2025)
70. Commotion Software Solutions India Private Limited (wef December 1, 2025)
71. TC (Shanghai) Technology Company Limited (wef March 12, 2026)
72. TComm Turkey Dijital Çözümler Limited Şirketi (wef May 21, 2026)

Associates

1. STT Global Data Centres India Private Limited
2. Smart ICT Services Private Limited
3. United Telecom Limited

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S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI
CHARTERED ACCOUNTANTS

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Tata Communications Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Tata Communications Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI
CHARTERED ACCOUNTANTS

5. As fully discussed in note 4 to the standalone financial results for the quarter ended June 30, 2026, the Company has received 'Show Cause-cum Demand Notices' from Department of Telecommunications (DoT) towards license fee on its Adjusted Gross Revenue (AGR) for financial years ranging from FY 2005-06 to FY 2024-25 and has disclosed Rs 7,513.71 crores as contingent liability. Our conclusion is not modified in this regard.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

Sanjay Bachchani
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Date: 2026.07.22 12:43:43 +05'30'

S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI
CHARTERED ACCOUNTANTS

per Sanjay Bachchani
Partner
Membership No.: 400419
UDIN: 26400419EBILFJ8591

Place: Mumbai
Date: July 22, 2026

TATA COMMUNICATIONS

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Next-Gen Connectivity Platforms Drive Strong Double-Digit Growth

- Digital portfolio accelerates 17.1% YoY

- Next Generation Platforms growing at 31.3% YoY

Mumbai, INDIA, July 22, 2026

Tata Communications, the leading global communications technology player, announced its financial results for the quarter and financial year ended 30th June 2026.

Highlights | Q1 FY2027

- Normalised EBITDA growth at 12.7% YoY
- Last two quarters YoY average EBITDA growth exceeding 10%

Commenting on the results, **Ganesh Lakshminarayanan, MD and CEO, Tata Communications**, said: "We have started the year well with strong growth across both our core and digital portfolios. Normalised EBITDA performance remains strong. We stay on track to deliver double-digit EBITDA growth this year. Our focus is on accelerating growth in our network fabric business, expanding our platform revenues, improving digital profitability and strengthening our EBITDA-to-cash conversion. We have the right foundations, a clear roadmap, and a sizeable opportunity ahead."

TATA COMMUNICATIONS

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Consolidated financial highlights
Q1 FY2027

Particulars (INR Crore)	Quarter Ended		YoY Growth
	Q1 FY27	Q1 FY26	
Gross Revenue	6,583	5,960	10.5%
Data Revenue	5,708	5,130	11.3%
Digital Portfolio Revenue	2,940	2,510	17.1%
EBITDA*	1,230*	1,137	8.2%
EBITDA Margin*	18.7%*	19.1%	-39 bps
PAT	130	232	-43.9%
PAT Margin	2.0%	3.9%	-192 bps

* Normalised EBITDA is at INR 1,281 Cr and margins at 19.4%

In The News This Quarter

- Tata Communications Announces Key Leadership Appointments to Accelerate Growth in Network, Cloud and Cybersecurity Businesses
- Tata Communications Strengthens India – Singapore Digital Corridor with AI-Ready Connectivity Investments
- Global Enterprises Face AI Scaling Crisis 77% View AI as Board-Level Priority, Yet Two-Thirds Rely on Legacy Infrastructure
- Flawless cloud? Think again
  In this opinion piece in The Financial Express*, Genius Wong, EVP, Core and Next-Gen Connectivity Services & CTO, Tata Communications, explains how the Middle East crisis has exposed the physical vulnerabilities of digital infrastructure*

Major Awards & Recognitions This Quarter

Digital Fabric recognitions

- Recognised as an Established Leader in the Mobile Messaging Market Competitor Leaderboard 2026 by Juniper Research
- Awarded the Silver Award for the Best Use of CX Technology at the CX Asia Excellence Awards 2026 by CX Network
- Recognised among the Top 5 Global CPaaS Providers in the Metrigy CPaaS Metri Rank Report 2025
- Recognised as a Leader in the IDC MarketScape: Worldwide Media Production, Distribution, and Monetization Integrated Cloud Solutions 2025 Vendor Assessment
- Stream Gateway – Intelligent Live Video Contribution Platform by Tata Communications won Best of Show from TVB Europe at NAB 2026
- Recognised for Customer Engagement Platforms by The Omdia Universe 2026

- Tata Communications Vayu AI Cloud achieved the ISO/IEC 42001 certification for its AI Management System
- Recognised by Genesys as India Partner of the Year for the fourth consecutive year and APAC Marketing Partner of the Year

Other recognitions

- Recognised among India's Best Companies to Work For 2026, India's Best Workplaces for Health & Wellness and India's Best Workplaces™ in Telecommunications 2026
- Secured Gold for 'Leadership Dialogues' in the Excellence in PR Communication of a Leader category and Bronze in the B2B Communication category, for 'Digital Continuum' at the ET BrandEquity Kaleido Awards 2026

An investor data pack providing detailed analysis of the results for the quarter ended 30th June 2026 has been uploaded on the Tata Communications website and can be accessed here.

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About Tata Communications

A part of the Tata Group, Tata Communications (NSE: TATACOMM; BSE: 500483) is a global digital ecosystem enabler powering today's fast-growing digital economy in more than 190 countries and territories. Leading with trust, it enables digital transformation of enterprises globally with collaboration and connected solutions, core and next gen connectivity, cloud hosting and security solutions and media services. 300 of the Fortune 500 companies are its customers and the company connects businesses to 80% of the world's cloud giants. For more information, please visit www.tatacommunications.com

Forward-looking and cautionary statements

Certain words and statements in this release concerning Tata Communications and its prospects, and other statements, including those relating to Tata Communications' expected financial position, business strategy, the future development of Tata Communications' operations, and the general economy in India, are forward-looking statements. Such statements involve known and unknown risks, uncertainties and other factors, including financial, regulatory and environmental, as well as those relating to industry growth and trend projections, which may cause actual results, performance or achievements of Tata Communications, or industry results, to differ materially from those expressed or implied by such forward-looking statements. The important factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements include, among others, failure to increase the volume of traffic on Tata Communications' network; failure to develop new products and services that meet customer demands and generate acceptable margins; failure to successfully complete commercial testing of new technology and information systems to support new products and services, including voice transmission services; failure to stabilize or reduce the rate of price compression on certain of the company's communications services; failure to integrate strategic acquisitions and changes in government policies or regulations of India and, in particular, changes relating to the administration of Tata Communications' industry; and, in general, the economic, business and credit conditions in India. Additional factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements, many of which are not in Tata Communications' control, include, but are not limited to, those risk factors discussed in Tata Communications Limited's Annual Reports.

The Annual Reports of Tata Communications Limited are available at www.tatacommunications.com. Tata Communications is under no obligation to, and expressly disclaims any obligation to, update or alter its forward-looking statements.