

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
COURT-IV [SPECIAL BENCH]

ITEM No.301

IA/2941/ND/2026 IN IB/41/ND/2026

IN THE MATTER OF:

State Bank of India

....

Applicant

Versus

Surya Foundry Pvt. Ltd.

Respondent

Under Section 7 of the Insolvency & Bankruptcy Code, 2016

Order delivered on 13.07.2026

CORAM:

SHRI MAHENDRA KHANDELWAL
HON'BLE MEMBER (JUDICIAL)

SHRI YOGENDRA KUMAR SINGH
HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Applicant : Mr. Gaurav Mitra, Sr. Advocate, Adv. Vibhor Kapoor,
Adv. Aarsheya Sharda, Adv. Abhishek Chhabra in
IA/2941/ND/2026

For the Respondent : Adv. Abhishek Anand, Adv. Shubham Saigal, Adv.
Rashi Rampal, Adv. Siddharth Jain, Adv. Ridhima
Mehrotra, Adv. Shruti Mishra in IA/2941/ND/2026

HYBRID HEARING (PHYSICAL & VC)

ORDER

IA/2941/ND/2026

This is an Application filed by the applicant under Section 65 of the Code, 2016, seeking dismissal of the petition filed under Section 7 of the Insolvency & Bankruptcy Code, 2016 bearing IB/41/ND/2026.

Heard Mr. Gaurav Mitra, Sr. Advocate on behalf of the applicant on the point of maintainability of the Application. Heard Mr. Abhishek Anand, Ld. Counsel for the respondent who has opposed the Application on the ground of maintainability.

Both the sides may file written submissions along with judicial decisions and should be brought on DMS before the next date of hearing.

List on **20.07.2026**.

Sd/-
(YOGENDRA KUMAR SINGH)
MEMBER (TECHNICAL)

Sd/-
(MAHENDRA KHANDELWAL)
MEMBER (JUDICIAL)

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
COURT-IV [SPECIAL BENCH]

ITEM No.402
IB/41/ND/2026

IN THE MATTER OF:

State Bank of India

....

Applicant

Versus

Surya Foundry Pvt. Ltd.

Respondent

Under Section 7 of the Insolvency & Bankruptcy Code, 2016

Order delivered on 13.07.2026

CORAM:

SHRI MAHENDRA KHANDELWAL
HON'BLE MEMBER (JUDICIAL)

SHRI YOGENDRA KUMAR SINGH
HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Applicant : Adv. Abhishek Anand, Adv. Shubham Saigal, Adv. Rashi Rampal, Adv. Siddharth Jain, Adv. Ridhima Mehrotra, Adv. Shruti Mishra
For the Respondent : Mr. Gaurav Mitra, Sr. Advocate, Adv. Vibhor Kapoor, Adv. Aarsheya Sharda, Adv. Abhishek Chhabra.

HYBRID HEARING (PHYSICAL & VC)
ORDER

Heard Ld. Counsel Mr. Abhishek Anand on behalf of the Financial Creditor and
Ld. Sr. Counsel Mr. Gaurav Mitra on behalf of the respondent.

Both the sides may file written submissions along with judicial decisions and
should be brought on DMS before the next date of hearing.

List on **20.07.2026.**

Sd/-
(YOGENDRA KUMAR SINGH)
MEMBER (TECHNICAL)

Sd/-
(MAHENDRA KHANDELWAL)
MEMBER (JUDICIAL)