



May 12, 2026

To,  
BSE Limited  
Scrip Code: 532478

National Stock Exchange of India Ltd.  
Symbol: UBL

Dear Sir,

Sub: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') – Outcome of Tax Litigation**

In furtherance to the intimation filed on April 05, 2024 and pursuant to Regulation 30 read with Para B(8) of Part A of Schedule III of the SEBI Listing Regulations, read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025, we wish to inform you that the Company has received a favourable Order, duly passed by the Hon'ble Maharashtra Sales Tax Tribunal, Mumbai-VAT, in Second Appeal filed by the Company, as Appellant.

The details of the said Order are enclosed as **Annexure**.

The same is for your information and records.

Thanking you,  
For UNITED BREWERIES LIMITED

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**NIKHIL MALPANI**  
Company Secretary & Compliance Officer

Encl: as above

**Annexure**

<b>S. No.</b>	<b>Particulars</b>	<b>Description</b>
<b>For Reference</b>		
1.	Brief details of litigation, viz., name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation	Maharashtra Sales Tax Tribunal, Mumbai.  The Bench-III of the Maharashtra Sales Tax Tribunal, Mumbai, has passed a favourable order received on May 11, 2026.
<b>For Update</b>		
2.	Expected financial implications, if any, due to compensation, penalty, etc.	Nil. Reduction in Contingent Liability.
3.	Quantum of claims, if any;	As enumerated in Sr. No. 2
4.	The details of any change in the status and/or any development in relation to such proceedings;	An assessment order under the Central Sales Tax Act was passed by the Deputy Commissioner of Sales Tax, Mumbai, on March 31, 2023, raising a demand of ₹275 Crores for the Financial Year 2018-2019.  Subsequently, on March 28, 2024, the Company successfully represented the matter before the First Appellate Authority [Joint Commissioner (Appeals)] and obtained a favourable order, pursuant to which the demand was substantially reduced to ₹7 Crores.  Thereafter, the Company successfully defended the order of the Joint Commissioner (Appeals) before the Tribunal, and the demand has now been reduced to NIL.
5.	In the case of litigation against key management personnel or its' promoter or ultimate person in control, regularly provide details of any change in the status and/or any development in relation to such proceedings;	Not Applicable
6.	In the event of settlement of the proceedings, details of such settlement, including terms of the settlement, compensation /penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not Applicable

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