RSM & Associates
CHARTERED ACCOUNTANTS

No. 1, Bharathi Street,
West Mambalam, Chennai - 600 033. Tamilnadu
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LIMITED REVIEW REPORT

To
The Board of Directors
M/s.Challani Capital Limited (Formerly known as Indo Asia Finance Limited), Chennai – 600017

We have reviewed the accompanying statement of unaudited financial results of **M/s.Challani Capital Limited (Formerly known as Indo Asia Finance Limited)** No.15, New Giri Road, T.Nagar, Chennai – 600017, for the Quarter ended 30th June 2026. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review financial statements issued by the institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Reg.33 of the SEBI LODR, 2015, for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 10th August 2026
Place: Chennai

For RSM & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. No: 002813S

Renuka Ramesh

RENUKA RAMESH
Partner M.No. 205295

CHALLANI CAPITAL LIMITED

(FORMERLY KNOWN AS INDO ASIA FINANCE LIMITED)

NO. 15, NEW GIRI ROAD, T. NAGAR, CHENNAI- 600 017

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2026

Rs. In Lakhs

Sl. No.	Particulars	For the quarter ended				For the year ended	
		30.06.2026 (Unaudited)	31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
	Revenue From Operation						
(i)	Income from operation	22.04	27.55	31.23	29.81	136.43	129.61
	Others	12.00	29.33	0.06	81.95	61.73	120.98
(I)	**Total Revenue From Operations**	**34.04**	**56.88**	**31.29**	**111.76**	**198.16**	**250.59**
(II)	Other Income	-	-	-	0.03		23.76
(III)	**Total Income (I)+(II)**	**34.04**	**56.88**	**31.29**	**111.79**	**198.16**	**274.35**
	Expenses		-	-	-		
(i)	Finance Cost		-	-	-		-
(ii)	Fees & Commission expenses		-	-	4.71		34.03
(iii)	Employee benefit expenses	4.61	4.40	7.65	6.74	28.25	37.57
(iv)	Depreciation, amortization and impirement	0.10	0.10	0.10	0.10	0.40	0.40
(v)	Provisions and Write offs	4.44	23.62	4.44	-	39.81	
(v)	Other expenses	7.83	11.60	10.67	4.78	54.75	16.57
(IV)	**Total expenses**	**16.98**	**39.72**	**22.85**	**16.33**	**123.21**	**88.57**
(V)	**Profit / (Loss) before exceptional items and tax (III)-(IV)**	**17.06**	**17.16**	**8.44**	**95.47**	**74.95**	**185.78**
(VI)	Exceptional items						
(VII)	**Profit / (Loss) before tax (V)-(VI)**	**17.06**	**17.16**	**8.44**	**95.47**	**74.95**	**185.78**
(VIII)	Tax expense						
(1)	Current Tax						
(2)	Deffered Tax						
(3)	Tax adjustment for earlier years						
(IX)	**Profit / (Loss) for the period**	**17.06**	**17.16**	**8.44**	**95.47**	**74.95**	**185.78**
(X)	Share of Profit /(Lose) of associates						
(XI)	Minority interest						
(XII)	**Net Profit / (Loss) after taxes, minority interest and share of profit/(lose) of associates (IX+(X)+(XI)**	**17.06**	**17.16**	**8.44**	**95.47**	**74.95**	**185.78**
(XIII)	Other Comprehencive Income						-
(i)	Items that will not be reclassified to profit or loss						-
(ii)	Income Tax relating to items that will not be reclassified to profit or loss						-
(XIV)	**Paid-up equity share capital (Face value Rs. 10/- per share**	**1,500.00**	**1,500.00**	**1,500.00**	**1,500.00**	**1,500.00**	**1,500.00**
(XVI)	Other equity						
(XVII)	Earnings per equity share (Not annualised for the interim periods)						
	Basic (Rs.)	**0.1137**	**0.1144**	**0.06**	**0.64**	**0.50**	**1.24**
	Diluted (Rs.)	**0.11**	**0.11**	**0.06**	**0.64**	**0.50**	**1.24**

For and on behalf of the Board
for CHALLANI CAPITAL LIMITED

PADAM J CHALLANI
(MANAGING DIRECTOR)
(DIN. NO. 00052216)

Place : Chennai
Date : 10.08.2026

CHALLANI CAPITAL LIMITED
(FORMERLY KNOWN AS INDO ASIA FINANCE LIMITED)
NO. 15, NEW GIRI ROAD, T. NAGAR, CHENNAI- 600 017
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 3OTH JUNE 2026

Rs. In Lakhs

Statement of Assets and Liabilities

Sl.No	Particulars	As at 30.06.2026 (Unaudited	As at 31.03.2026 (Audited)	As at 31.12.2025 (Unaudited)	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
	ASSETS					
(1)	**Financial Assets**					
(a)	Cash & Cash equivalents	214.17	171.63	35.59	171.63	91.68
(b)	Bank Balance other than (a) above		-	-	-	-
(c)	Derivative Financial Instruments		-	-	-	-
(d)	Receivables		-	-	-	-
	(i) Other Receivables	-	-	-	-	-
(e)	Loans	583.79	534.19	661.03	534.19	565.55
(f)	Investments	3.03	3.03	3.03	3.03	3.03
(g)	Other Financial Assets	4.18	4.18	11.44	4.18	4.18
(2)	**Non-financial Assets**		-	-	-	-
(a)	Current Tax Assets (Net)	129.86	143.83	143.22	143.83	138.17
(b)	Deffered Tax Assets (Net)	42.61	42.61	42.61	42.61	42.61
(c)	Investment Poperty	19.57	19.57	69.47	19.57	19.57
(d)	Property Plant and Equipments	10.90	10.90	11.00	10.90	11.30
(e)	Other Intangible Assets	-	-	-	-	-
(f)	Other non-financial Assets	19.03	35.11	10.00	10.00	10.00
	Total Assets	**1,027.16**	**965.06**	**987.41**	**939.95**	**886.10**
	LIABILITIES AND EQUITY					
	LIABILITY					
(1)	**Financial Liabilities**					
(a)	Derivative Financial Instruments		-	-	-	-
(b)	Payables					
	(I) Trade Payables					
	(i) Total outstanding dues of Micro and Small Enterprises		-	-	-	-
	(ii) Total outstanding dues of creditors other than Micro and Small Enterprises		-	-	-	-
	(II) Other Payables					
	(i) Total outstanding dues of Micro and Small Enterprises		-	-	-	-
	(ii) Total outstanding dues of creditors other than Micro and Small Enterprises	1.58	2.74	3.25	2.74	0.90
(c)	Debt Securities		-	-	-	-
(d)	Borrowings Other than Debt Securities	44.02	-	42.31	-	-
(e)	Deposits		-	-	-	-
(f)	Subordinated liabilities		-	-	-	-
(g)	Other Financial Liabilities	2.59	1.71	1.51	1.71	2.68
(2)	**Non Financial Liabilities**					
(a)	Other non-financial Liabilities	130.36	133.64	130.51	133.64	130.49
(b)	Provision	0	-	-	-	-
	EQUITY					
(a)	Equity Share Capital	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
(b)	Other Equity	-651.40	- 673.03	- 641.92	- 673.03	- 747.97
	Total Liability	**1,027.16**	**965.06**	**1,035.67**	**965.06**	**886.10**

1 The company has adopted Indian Accounting Standards ('Ind AS') notified under Sec.133 of the Companies Act- 2013 (the Act) read with the companies (Indian Accounting Standards) Rules,2015 from 01st, April, 2018 and the effective date of such transition is 01st April,2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued there under and guidelines issued by the Reserve Bank of India ('RBI') (Collectively referred to as 'the Previous GAAP'). The figures have been presented in accordance with the format prescribed for financial statements for a Non-Banking finance company (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standards) Rule, 2015, in Division III of notification No. GSR 1022 (E) dated 11th ,October 2018, issued by the Ministry of Corporate Affairs, Government of India.

2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on

3 The Company is primarily engaged in the business of financing.The Company has identified two reportable segments viz:(a) Financing Activities, and (b) Supply Chain and Trade Facilitation Services. The operating segements have been identified having regard to the nature of activities, risk and return characteristics, organizational structure and internal mangement reporting systems in accordancen with Ind AS 108- Operating Segment Reporting.

4 Other income Includes recovery of bad debts previously written off.

5 In accordance with the requirements of regulation 33 of the SEBI (listing obligation and disclosure requirements) regulation 2015, the statutory auditors have carried out a limited review of the financial results for the quarter ended March 2026

6 The figure of the previous quarter/period have been regrouped/rearranged wherever necessary to confirm to the current period presentation.

For and on behalf of the Board
for CHALLANI CAPITAL LIMITED

PADAM J CHALLANI
(MANAGING DIRECTOR)
(DIN. NO. 00052216)

Place : Chennai
Date : 10.08.2026

CASH FLOW FOR THE QUARTER ENDED JUNE 2026 In Lakh

	PARTICULARS	PERIOD ENDED 30.06.2026		PERIOD ENDED 31.03.2026		31.03.2025	
I	**CASH FLOW FROM OPERATING ACTIVITY**						
a.	Net profit before tax & Extraordinary item	17.06		74.95		185.78	
b.	Adjustment for non-cash & non-operating items						
	Add : Non-operating & Non-Cash Expenses						
	Depreciation debited to P&L A/c	0.1		0.40		0.40	
	Profit on sale of Fixed Assets						
	Interest of Fixed Deposits			-			
	Exeptional items						
	Provision and written off	0		39.05			
		17.16		114.40		186.18	
	Less : Non-Operating & Non-Cash income						
	Reversal of Provision						
	Dividend	0		0.06		(0.10)	
c.	Operating Profit before Working Capital changes	17.16		114.46		186.07	
	Adjustment for working capital changes						
	- Decrease / (Increase)in working capital	16.00		16.00		(100.65)	
d.	Cash Generated from operations	33.16		130.46		85.42	
e.	Less : Taxes Paid			-			
	i. Income Taxes Paid					0.00	
f.	Cash Flow Before Extradinary item	33.16		130.46		85.42	
g.	Extradinary Item					-	
	Net Cash from Operating Activity	33.16	33.16	130.46	130.46	85.42	85.42
II	**CASH FLOW FROM INVESTMENTS ACTIVITY**						
a	Dividend Received	0		- 0.06		0.10	
b	Interest on Fixed Deposits						
c	Purchase of Fixed Assets	0		0.00			
	Net cash used in Investing activity	0.00	0.00	(0.06)	(0.06)	0.10	0.10
III	**CASH FLOW FROM FINANCING ACITIVITY**						
a.	Repayment of borrowings	-		-		-	
b.	Proceeds from unsecured loans	-		-		-	
c	Interest paid on Loan					-	
	Net Cash used in financing activity	-		-	-	-	-
IV	**NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (I+II+III)**		33.16		130.40		85.53
V	Opening Cash & Cash Equivalents		171.63		91.68		6.15
VI	Closing balance of cash & Cash Equivalents		204.79		222.07		91.68
	Reconciliation						
	Closing balance of Cash & Cash Equivalents		214.04		171.63		91.68

Notes :

a. Figures in brackets represents outflows.

b. Previous year figures have been recast/restated wherever necessary.

c. Gross effect given for item No. I(b) and III(d)

for CHALLANI CAPITAL LIMITED

PADAM J CHALLANI
(MANAGING DIRECTOR)
(DIN. NO. 00052216)
Place :Chennai
Date : 10.08.2026

CHALLANI CAPITAL LIMITED

(FORMERLY KNOWN AS INDO ASIA FINANCE LIMITED)

NO. 15, NEW GIRI ROAD, T. NAGAR, CHENNAI- 600 017

SEGMENT INFORMATION FOR YEAR ENDED 30TH JUNE'2026

In Lakhs

Sl No.	Particulars	Financing Activities				Supply Chain and Trade Facilitation services			
		For the year quarter ended			For the year ended	For the year quarter ended			For the year ended
		30.06.2026 (Unaudited)	31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2026 (Audited)	30.06.2026 (Unaudited)	31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2026 (Audited)
1	Segment Revenue	22.04	36.94	31.22	178.17	6.5	19.7	0	19.7

Note: For the previous year there is only one segment viz. Financing Activities.

For and on behalf of the Board
for CHALLANI CAPITAL LIMITED

PADAM J CHALLANI
(MANAGING DIRECTOR)
(DIN. NO. 00052216)

Place : Chennai
Date : 10.08.2026