



VASWANI INDUSTRIES LIMITED

• CIN L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

Ref: VIL/BSE & NSE/2026-27/SEPTEMBER/37

Date: 30.09.2026

To,
The Manager (Listing)
BSE Limited
The Secretary, Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai(M.H.) - 400001
BSE Script Code:533576

To,
The Manager (Listing)
National Stock Exchange of India Ltd.
The Manager, Listing Department
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051.
NSE Symbol: VASWANI

SUB: Proceedings of the 23rd Annual General Meeting held on 30th September, 2026

Dear Sir/ Madam,

The 23rd Annual General Meeting (AGM) of the Members of M/s. Vaswani Industries Limited was held today, Wednesday the 30th day of September, 2026. The Meeting started at 3:45 P.M. and concluded at 4:06 P.M. through Video Conferencing (VC) and Other Audio Video Mode (OAVM) service provided by Link Intime India Private Limited. The voting has been done by remote e-voting and through e-voting during the meeting.

We hereby enclose the summary of the proceedings of AGM held on Wednesday, September 30, 2026, in compliance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The results of the voting will be sent as soon as we receive reports from Scrutinizer appointed for the purpose.

Kindly disseminate the information on the official website of the exchange for the information of all members of the Exchange and Investors.

You are requested to kindly take note of the same.

Thanking You,

Yours Faithfully,

For, Vaswani Industries Limited

Sakshi
Agrawal

Digitally signed by
Sakshi Agrawal
Date: 2026.09.30
18:28:37 +05'30'

Sakshi Agrawal
(Company Secretary & Compliance Officer)



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Summary of the proceedings of the 23rd Annual General Meeting of the Company held on September 30, 2026

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Para A of Schedule III thereof, the brief proceedings of the 23rd Annual General Meeting of Vaswani Industries Limited held through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) facility is given below:

The meeting commenced at 3:45 P.M. and concluded at 4:06 P.M.

Sr.No.	DIRECTORS IN ATTENDANCE
1.	Mr. Rituraj Peswani Chairman, Non-Executive, Independent Director
2.	Mr. Yashwant Vaswani Executive, Whole Time Director
3.	Mr. Chittaranjan Parida Non-Executive, Independent Director
4.	Mr. Pawan Kumar Jha Executive Director
5.	Mr. Devendra Kumar Jain Additional Independent Director
6.	Ms. Supriya Goyal Non-Executive, Independent Director
7.	Mr. Satya Narayan Gupta Non-Executive, Director
Sr.No.	KEY MANAGERIAL PERSONNEL IN ATTENDANCE
1.	Mr. Kushal Vaswani Chief Financial Officer
2.	Ms. Sakshi Agrawal Company Secretary & Compliance Officer
Sr.No.	OTHER REPRESENTATIVES
1.	Statutory Auditor Mr. Amar Sinha, Partner, M/s Amitabh Agrawal & Co Chartered Accountants
2.	Secretarial Auditor Mr. Bikram Mund, Proprietor, M/s Mund Bikram & Associates Company Secretaries
3.	Scrutinizer Mr. Praveen Kanungo, Partner, M/s Kanungo Agrawal & Co. Company Secretaries



VASWANI INDUSTRIES LIMITED

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Ms. Sakshi Agrawal, Company Secretary and Compliance Officer of the Company, extended a warm welcome to all the Shareholders, Directors, Key Managerial Personnel, Auditors, and other attendees present at the meeting and informed that the meeting was being held through Video Conference ("VC")/Other Audio Visual Means ("OAVM") facility in accordance with the relevant circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI"). She informed that the statutory registers and the documents required to be made available under the Companies Act, 2013 were open for inspection electronically for the duration of the meeting, and that the members of the Board, the Statutory Auditors and the Secretarial Auditors were joining the meeting through VC from their respective locations. She thereafter introduced Mr. Rituraj Peswani, Chairman and Independent Director of the Company, and requested him to take the Chair and conduct the proceedings of the 23rd Annual General Meeting.

Mr. Rituraj Peswani, Chairman and Independent Director of the Company, took the Chair and extended a warm welcome to all the Members and other attendees present at the meeting. He thereafter requested Ms. Sakshi Agrawal, Company Secretary, to verify and confirm the quorum for the meeting.

Ms. Sakshi Agrawal, Company Secretary, confirmed that she had verified the attendance record and that 43 Members were present at the meeting initially and later on other few shareholders continued to join the meeting adding up to 51 Members through VC/OAVM, who were counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013. She confirmed that the requisite quorum was present and that the 23rd Annual General Meeting was accordingly in order, and that the meeting may proceed.

Mr. Rituraj Peswani, Chairman and Independent Director, called the 23rd Annual General Meeting to order and addressed the Members. He highlighted the enlargement of the Company's billet capacity completed in June 2025, the solar portfolio becoming fully operational during the year and the sponge iron operations running above rated capacity, and informed that the Board had met regularly during the year, its Committees had discharged their respective mandates and the Independent Directors had met separately to review the performance of the Board, the Chairman and the management. He then introduced the Directors, Key Managerial Personnel and Senior Management present at the meeting and informed the Members that the Auditors and the Scrutinizer appointed to oversee the remote e-voting and the voting at the meeting were also present. He thereafter requested Mr. Yashwant Vaswani, Whole-Time Director, to conduct the business of the meeting and to place before the Members the performance of the Company for the year under review.



VASWANI INDUSTRIES LIMITED

• CIN L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

Mr. Yashwant Vaswani, Whole Time Director, welcomed the Members and gave an overview of the Company's operational and financial performance for the financial year ended March 31, 2026, along with the key strategic initiatives and expansion projects undertaken by the Company during the year. He also briefed the Members on the continuing modernisation of the production facilities directed at green steel and high-grade steel, and on the outlook for the Company. He thereafter requested Ms. Sakshi Agrawal, Company Secretary, to take the Members through the statutory arrangements and the items of business.

With the permission of the Chair and the Members present, Ms. Sakshi Agrawal, Company Secretary, took the Notice convening the 23rd Annual General Meeting as read, the same having been sent electronically to all Members whose email addresses are registered with the Company or their Depository Participants, along with the Annual Report for Financial Year 2025-26, comprising the Audited Standalone Financial Statements, the Board's Report and the Auditor's Report, and having also been made available on the website of the Company and the portals of the Stock Exchanges. She informed that the proceedings of the meeting were being recorded and that, as the meeting was being held through VC, the resolutions were not required to be proposed and seconded.

Ms. Sakshi Agrawal, Company Secretary, further informed the Members that the Company had provided the remote e-voting facility to all Members holding shares as on the cut-off date, being Wednesday, September 23, 2026, from Friday, September 25, 2026 (9:00 A.M.) to Tuesday, September 29, 2026 (5:00 P.M.). Members present at the meeting who had not already cast their vote through remote e-voting were permitted to exercise their voting rights during the meeting through the InstaPoll e-voting facility available on the MUFG Intime portal. Members who had already cast their vote through remote e-voting were not permitted to vote again. As the meeting was conducted through VC, the facility to appoint proxies was not applicable.

Ms. Sakshi Agrawal, Company Secretary, informed the Members that the Board of Directors had appointed M/s. Kanungo Agrawal & Co., Practising Company Secretaries, as the Scrutinizer for overseeing the remote e-voting and InstaPoll voting process in a fair and transparent manner, and that the consolidated results would be declared upon receipt of the Scrutinizer's Report and published on the website of the Company and submitted to the Stock Exchanges.

Ms. Sakshi Agrawal, Company Secretary, further informed the Members that the Statutory Auditors' Report did not contain any qualification, reservation or adverse remark, and that the observations noted in the Secretarial Audit Report had been adequately explained and addressed in the Board's Report.

The following items of business, as set out in the Notice of the 23rd Annual General Meeting dated September 07, 2026, were thereafter transacted at the meeting:



VASWANI INDUSTRIES LIMITED

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Ordinary Business:

Item No. 1: To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2026, together with the Reports of Board of Directors and Auditor thereon.

Item No. 2: To appoint a Director Mr. Pawan Kumar Jha (DIN: 06812944), who retires by rotation at this Annual General Meeting in terms of section 152 (6) of the Companies Act, 2013 and being eligible, offers himself for reappointment.

Special Business:

Item No. 3: To ratify remuneration to be paid to M/s Sanat Joshi & Associates, Cost Accountants as Cost Auditors of the Company for the financial year ending 2026-27.

Item No. 4: To approve material Related Party Transaction(s) between the Company and Kwaliti Foundry Industries.

Mr. Yashwant Vaswani, Whole Time Director, expressed his satisfaction that the Company had taken all reasonable measures to enable the Members to participate in the meeting and to exercise their votes. He informed the Members that the InstaPoll e-voting facility was live for those Members who had not voted remotely and would remain active throughout the course of the meeting and for a further period of 15 minutes following its conclusion. He thereafter invited the Members who had registered themselves as speakers to participate in the Question-and-Answer session, and requested Ms. Sakshi Agrawal, Company Secretary, to apprise the Members of the guidelines for the said session.

Ms. Sakshi Agrawal, Company Secretary, read out the guidelines for the Q&A session, informed the Members that the queries would be answered by Mr. Yashwant Vaswani, Whole Time Director, and Mr. Kushal Vaswani, Chief Financial Officer, and thereafter commenced the same.

Mr. Praveen Kumar and Mr. Manjit Singh had registered themselves as speakers for the AGM. However, both the registered speakers did not attend the AGM and, accordingly, there were no queries raised during the AGM. She thereafter requested Mr. Yashwant Vaswani, Whole Time Director, to proceed further.

Mr. Yashwant Vaswani, Whole Time Director, thanked the Members for their questions and their continued confidence in the Company and informed that all the items of business set out in the Notice had been duly placed before the Members. He reminded the Members that the InstaPoll window would remain open for 15 minutes after the close of the meeting for Members yet to vote. He authorized Ms. Sakshi Agrawal, Company Secretary, to receive the Scrutinizer's Report, collate the consolidated voting results and submit the same to the National Stock Exchange of India Limited and BSE Limited within the prescribed time, and



VASWANI INDUSTRIES LIMITED

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to place the results, together with the Scrutinizer's Report, on the website of the Company. He thanked all the Members for their participation at the 23rd Annual General Meeting and requested the Company Secretary to confirm the position on quorum and the Chairman to conclude the proceedings.

Ms. Sakshi Agrawal, Company Secretary, confirmed that the requisite quorum was present at the commencement of the meeting and remained present throughout the proceedings.

Ms. Sakshi Agrawal, Company Secretary, proposed the vote of thanks, thanking all the Members for attending the 23rd Annual General Meeting on behalf of the Board of Directors and the management of the Company, and declared that the meeting stood concluded.

The 23rd Annual General Meeting concluded at 4:06 P.M.

Thanking You,
Yours Faithfully,
For, Vaswani Industries Limited

Sakshi
Agrawal

Digitally signed by
Sakshi Agrawal
Date: 2026.09.30
18:28:53 +05'30'

Sakshi Agrawal
(Company Secretary & Compliance Officer)
Raipur