City Online
SERVICES LIMITED
Internet Services with world class technology

Wi-Fi City

Date: 13.11.2026

To,
BSE Limited
P. J. Towers, Dalal Street
Mumbai-400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Unit: City Online Services Limited (Scrip Code: 538674)

With reference to the subject cited, this is to inform to the Exchange that at the Board meeting of City Online Services Limited held on Friday, the 13th day of November, 2026 at 04.00 P.M. at registered office of the Company, the Board has duly considered and approved Un-audited financial results of the Company for the Quarter and Half-Year ended 30th September, 2026.

The meeting of the Board of Directors concluded at 07:45 P.M

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

RAMINENI KRISHNA MOHAN
Digitally signed by RAMINENI KRISHNA MOHAN
Date: 2026.11.13 20:13:45 +05'30'

For City Online Services Limited

CITY ONLINE SERVICES LTD * HYDERABAD

S. Raghava Rao
Chairman and Managing Director
(DIN: 01441612)

City Online
SERVICES LIMITED
Internet Services with world class technology

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2026 (Rs. In Lakhs)

Sl.No	Particulars	For the quarter ended			For the half year ended		
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	For the year ended March 31, 2026
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	REVENUE						
	(a) Revenue from Operations	186.82	204.31	194.90	391.13	394.10	772.22
	(b) Other Income	1.09	5.52	2.67	6.60	3.37	40.24
	Total Income from operations	187.90	209.83	197.56	397.73	397.47	812.47
2	EXPENSES						
	(a) Operating expenses	126.38	136.80	133.16	263.18	264.45	520.95
	(b) Employee benefit expenses	47.88	53.62	44.45	101.50	86.35	177.27
	(c) Finance costs	0.23	0.47	2.01	0.70	4.32	6.79
	(d) Depreciation and amortization expense	4.98	4.98	6.74	9.95	13.56	28.05
	(e) Other expenses	30.37	32.96	31.76	63.33	53.55	110.16
	Total expenses	209.85	228.82	218.12	438.67	422.24	843.21
3	Profit/(Loss) Before Exceptional and extraordinary items and taxation (1-2)	(21.94)	(19.00)	(20.56)	(40.94)	(24.77)	(30.74)
4	Exceptional items	-	-	-	-	-	-
5	Profit / (loss) before extraordinary items and taxation (3-4)	(21.94)	(19.00)	(20.56)	(40.94)	(24.77)	(30.74)
6	Extraordinary items	-	-	-	-	-	-
7	Profit / (loss) before taxation (5-6)	(21.94)	(19.00)	(20.56)	(40.94)	(24.77)	(30.74)
8	Income tax expenses						
	(a) Current tax charge / (Credit)	-	-	-	-	-	-
	(b) Tax relating to earlier years charge / (Credit)	-	-	-	-	-	-
	(c) Reversal of MAT Credit	-	-	-	-	-	-
	(d) Deferred tax charge / (Credit)	(0.06)	(0.26)	(0.57)	(0.32)	(1.11)	16.47
	Total tax expenses	(0.06)	(0.26)	(0.57)	(0.32)	(1.11)	16.47
9	Profit / (loss) for the period (7 - 8)	(21.88)	(18.73)	(19.98)	(40.62)	(23.66)	(47.21)
10	Other Comprehensive Income						
	Item that will not be re-classified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
11	Total Comprehensive income (9+10)	(21.88)	(18.73)	(19.98)	(40.62)	(23.66)	(47.21)
12	Paid up Share Capital (face value of Rs. 10/- per share)	516.47	516.47	516.47	516.47	516.47	516.47
13	Reserves Excluding Revaluation Reserves						
14	Earnings per share of Rs. 10/- each :						
	(a) Basic (Rs.)	(0.42)	(0.36)	(0.39)	(0.79)	(0.46)	(0.91)
	(b) Diluted (Rs.)	(0.42)	(0.36)	(0.39)	(0.79)	(0.46)	(0.91)

Notes to the financial results:

1. The above financial results for the quarter and Half year ended 30th September, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2026.
2. The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed uner Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The company is primarily engaged in internet solutions and related services. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating Segments'.

By order of the Board
For CITY ONLINE SERVICES LIMITED

S. Raghava Rao
Chairman and Managing Director
DIN: 01441612

Place: Hyderabad
Date : 13.Nov.2026

CITY ONLINE SERVICES LTD * HYDERABAD *

Regd. Office : 701, 7th Floor, Aditya Trade Center, Ameerpet, Hyderabad - 500 038.
www.cityonlines.com
Phone : 040-67231900, 67231912, 66416882.
CIN No. L72200AP1999PLC032114 GSTIN : (Telangana) 36AABCC2969E1ZQ

Statement of Assets and Liabilities as at 30th September, 2026 (Rs. In Lakhs)

Sl.No	Particulars	As at September 30, 2026	As at March 31, 2026
		Un-Audited	Audited
A	ASSETS		
	Non-Current Assets		
	(a) Property, plant and equipment	94.92	102.47
	(b) Intangible assets	0.03	0.04
	(c) Right of use of Asset	-	-
	(d) Financial Assets		
	- Investments	0.50	0.50
	- Other non-current assets	15.64	17.54
	(e) Other non-current assets	-	-
	(f) Deferred tax assets [Net]	58.84	58.53
	Total Non-Current Assets [A]	169.92	179.08
	Current Assets		
	(a) Inventories	5.82	5.82
	(b) Financial Assets		
	- Loans and Advances	13.48	15.51
	- Trade receivables	71.60	102.03
	- Cash and cash equivalents	3.22	0.30
	- Other Bank balances	65.25	64.16
	- Other financial current assets	2.33	21.84
	(c) Other current assets	13.40	75.31
	Total Current Assets [B]	175.10	284.97
	TOTAL ASSETS [A+B]	345.02	464.05
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	516.47	516.47
	(b) Other Equity	(611.81)	(571.19)
	Total Equity [A]	(95.34)	(54.72)
	Non-Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings	-	-
	-Lease liability	-	-
	(b) Provisions	19.07	17.71
	Total Non-Current Liabilities [B]	19.07	17.71
	Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings	9.85	15.59
	- Trade payables	174.65	220.54
	-Provisions	19.10	18.44
	(b) Other current liabilities	217.70	246.49
	Total Current Liabilities [C]	421.29	501.06
	TOTAL EQUITY AND LIABILITIES [A+B+C]	345.02	464.05

By order of the Board
For CITY ONLINE SERVICES LIMITED

S. Raghava Rao
Chairman and Managing Director
DIN: 01441612

Place: Hyderabad
Date : 13.Nov.2026

Statement of Cash Flow for the Half Year ended 30th September, 2026 — Rs. In Lakhs

Particulars	Period ended Sep 30, 2026	Year ended March 31, 2026
A. Cash flow from operating activities		
Profit / (Loss) before tax	(40.94)	(30.74)
Adjustments:	-	-
Depreciation and amortisation	9.95	28.05
Interest expense	0.70	6.79
Write Back of Liabilities	-	0.02
Profit on sale of assets	(4.34)	
Baddebts Writeoff	-	-
Assets Writeoff	-	(0.08)
IndAS Effect	-	-
Remeasurement of post employee benefits	-	-
Remeasurements of financial assets	-	-
Interest on capital from partnership firm	-	-
Expected credit loss allowance	-	-
Profit on sale of investment	-	-
Profit on sale of property, plant & equipment	-	-
Provision written back	-	-
Interest income	(2.03)	(10.59)
Cash generated before working capital changes	(36.66)	(6.55)
Increase/(Decrease) in trade payables	(45.89)	38.23
Increase/(Decrease) in other current liabilities	(28.79)	(8.38)
Increase/(Decrease) in Other current financial liabilities	-	2.39
Increase/(Decrease) in Short term provisions	0.66	(4.89)
Increase/(Decrease) in long term provisions	1.36	2.08
(Increase)/Decrease in inventories	-	(5.82)
(Increase)/Decrease in short term loans and advances	2.03	-
(Increase)/Decrease in trade receivables	30.43	(16.10)
(Increase)/Decrease in other non-current financial assets	-	(4.10)
(Increase)/Decrease in other non current assets	1.90	-
(Increase)/Decrease in other current financial assets	19.51	(17.65)
(Increase)/Decrease in other current assets	61.91	11.48
Cash generated from operations	6.45	(9.30)
Direct taxes refund/ (paid)	-	-
Net cash flow from operating activities (A)	6.45	(9.30)
B. Cash flows from investing activities		
Purchase / (Proceeds) of property, plant and equipment, including	1.96	(0.14)
Investment in bank deposits	(1.09)	99.81
Loans to related Parties	-	(0.54)
Income from Sale of Scrap	-	0.08
Interest received	2.03	-
Increase in non current investments	-	-
Net cash flow used in investing activities (B)	2.91	99.20
C. Cash flows from financing activities		
(Repayment)/Proceeds from long term borrowings	-	-
Payment of Lease liability	-	-
(Repayment) / Proceeds from working capital borrowings	(5.74)	(89.71)
Interest paid	(0.70)	-
Net cash flow used in financing activities ('C)	(6.44)	(89.71)
D. Net Increase/(decrease) in cash and cash equivalents (A+B+C)	2.92	0.19
E. Cash and cash equivalents		
at the beginning of the year	0.30	0.11
at the end of the year	3.22	0.30
Components of cash and cash equivalents		
Balance with banks		
- In current accounts	2.04	0.16
- Deposits with maturity less than 3 months	-	-
Cash on hand	1.19	0.14
Cash and cash equivalents at the end of the year	3.22	0.30

By order of the Board
For CITY ONLINE SERVICES LIMITED

S. Raghava Rao
Chairman and Managing Director
DIN: 01441612

Place: Hyderabad
Date : 13.Nov.2026

CITY ONLINE SERVICES LTD * HYDERABAD *

KOMANDOOR & CO. LLP
Chartered Accountants

Independent Auditor's Review Report on the Standalone Unaudited Financial Results of the Company for the Quarter ended 30th September 2026, pursuant to the Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report To
The Board of Directors,
City Online Services Limited
Hyderabad

1. We have reviewed the accompanying statement of unaudited standalone financial results of City Online Services Limited, (the "Company") for the quarter ended 30th Sep 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement and approved by the Company Board of Directors in their meeting held on 13th November 2026 in accordance with the Recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34). "Interim Financial Reporting "prescribed u/s 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We Conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement.

4. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain an assurance that we would become aware of all significant matters that might be identified in an audit.

Accordingly, **we do not express an audit opinion.**

HO: I-504, Divya Shakti Complex, 7-1-58, Dharamkaran Road, Ameerpet, Hyderabad-500 016. Telangana,
INDIA Phone : +91 40-23751300 / 23741400, Cell : +91 9849011300, +91 7207057799.
E-mail : komandoorco@gmail.com info@komandoorco.com URL : www.komandoorco.com
BRANCHES: AGRA, AHMEDABAD, BANGALORE, BHOPAL, BHUBANESWAR, CHENNAI, CHANDIGARH, COIMBATORE , Greater Noida, GURUGRAM, GUWAHATI, INDORE,JAIPUR, JAMMU & KASHMIR, KOLKATA, KOHIMA , LUCKNOW, MUMBAI, NEW DELHI, PATNA, PUNE, RAIPUR, RANCHI, SURAT, TIRUPATI, VIJAYAWADA & VISAKHAPATNAM

Qualified Conclusion

5. Based on the review conducted as above, except for the possible effects described in the basis for Qualification, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Qualification:

6. We draw attention to Note No.18 to the financial statements wherein the net worth of the company is completely eroded, Current Liabilities exceed the Current Assets. This situation indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.
   The financial statements do not adequately disclose this matter and we have not been able to corroborate the Management's contention regarding preparation of financial statements of the company on going concern basis, notwithstanding the fact that the company continues to incur cash losses, its net worth has been fully eroded (Negative Net worth as on 30th September 2026 is Rs.95.34 Lakhs)

7. The Company has not recognized Expected Credit Loss on financial assets as required by Ind AS 109. Management has not performed impairment assessment using the ECL model.

8. The Statutory Liabilities amounting to Rs.8.38 Lakhs were outstanding as on 30th September 2026. Out of this, amount of Rs. 2.74 Lakhs related to Professional tax and an amount of Rs. 5.64 Lakhs is related to TDS deducted but not remitted to the Income Tax Authorities.

9. It was observed that Unbilled Revenue and Deferred Income pertaining to Q2 of FY 2026–27 has not been recognized in the books of account. As per the requirements of Ind AS 115 – Revenue from Contracts with Customers, revenue and related contract balances are required to be recognized in the appropriate reporting period based on the satisfaction of performance obligations.

KOMANDOOR & Co. LLP
REG # 001420S/S200034
HYDERABAD
CHARTERED ACCOUNTANTS

10. It was observed that the Entity follows a leave encashment policy wherein leave entitlements are accumulating but non-vesting. However, the liability arising in respect of accumulated leave entitlements has not been recognized in the financial statements in accordance with Ind AS 19 – Employee Benefits.

For Komandoor & Co LLP
Chartered Accountants



CA P V Ram
Partner
FRN: 001420S/S200034
M No: 029565

UDIN: 26029565KUIEJU7891.
Date: 13/11/2026

City Online SERVICES LIMITED
Internet Services with world class technology

Wi-Fi City

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Financial Results

I. ₹ in Lakhs

Statement on Impact of Audit Qualifications for the Quarter ended 30 Sep , 2026			
Sl. No.	Particulars	Audited Figures (as reported before adjusting For qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1.	Turnover / Total income	187.90	NA*
2.	Total Expenditure	209.85	209.85
3.	Net Profit/(Loss)	-21.88	-21.88
4.	Earnings/(Loss) Per Share	-0.42	-0.42
5.	Total Assets	345.02	345.02
6.	Total Liabilities	345.02	NA**
7.	Net Worth	-95.34	NA**
8.	Any other financial item(s) (as felt appropriate by the management)	NA	NA

* The amount of Deferred Income and Unbilled Revenue required to be recognised for Q2 of FY 2026–27 could not be quantified due to the non-availability of sufficient supporting data and information from the Management.

** The provision for Leave Encashment required to be recognised for Q2 of FY 2026–27 could not be quantified due to the non-availability of sufficient supporting data and information from the Management.

II. Audit Qualifications

a. Details of Audit Qualifications:	1. We draw attention to Note No.18 to the financial statements wherein the net worth of the company is completely eroded, Current Liabilities exceed the Current Assets. This situation indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. The financial statements do not adequately disclose this matter and we have not been able to corroborate the Management's contention regarding preparation of financial statements of the company on going concern basis, notwithstanding the fact that the company continues to incur cash losses, its net worth has been fully eroded (Negative Net worth as on 30th Sep 2026 -95.34 Lakhs) 2. The Company has not recognized Expected Credit Loss on financial assets as required by Ind AS 109. Management has not performed impairment assessment using the ECL model. 3. We draw attention to Note 3 to the financial

	statements relating to Property Plant and Equipment, the Company is under the process of reconciling and checking Expired Assets, Assets fully depreciated as on the balance sheet date. This indicates deficiencies in fixed asset records. Unable to obtain sufficient audit evidence on accuracy, completeness, existence and valuation of PPE. Impact on depreciation, retained earnings and carrying value remains undetermined. 4. The Statutory Liabilities amounting to Rs. 8.38 Lakhs were outstanding for the quarter ended Sep 2026. Out of this, amount of Rs. 2.74 Lakhs related to Professional tax and an amount of Rs. 5.64 Lakhs is related to TDS deducted but not remitted to the Income Tax Authorities. 5. It was observed that Unbilled Revenue and Deferred Income pertaining to Q2 of FY 2026-27 has not been recognized in the books of account. As per the requirements of Ind AS 115 – Revenue from Contracts with Customers, revenue and related contract balances are required to be recognized in the appropriate reporting period based on the satisfaction of performance obligations. 6. It was observed that the Entity follows a leave encashment policy wherein leave entitlements are accumulating but non-vesting. However, the liability arising in respect of accumulated leave entitlements has not been recognized in the financial statements in accordance with Ind AS 19 – Employee Benefits.
Type of Audit Qualification:	Qualified Opinion
c. Frequency of qualification:	New and Repetitive Qualifications
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	We have noted the Qualifications and will take necessary steps to resolve the same.
e. For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification: (ii) If management is unable to estimate the impact, reasons for the same: (iii) Auditors' Comments on (i) or (ii) above:	 (i) NA (ii) NA (iii) NA

KOMANDOOR & CO. LLP * CHARTERED ACCOUNTANTS * REG # 0014205/S200034 HYDERABAD

CITY ONLINE SERVICES LTD * HYDERABAD

III. Signatories:

CEO/Managing Director	
CFO	RAMINENI KRISHNA MOHAN Digitally signed by RAMINENI KRISHNA MOHAN Date: 2026.11.13 20:14:47 +05'30'
Audit Committee Chairman	
Statutory Auditor	CA P V Ram, Komandoor & Co LLP, Hyderabad
Place: Hyderabad	
Date: 13-11- 2026	