

KL/SEC/2026-27/09

Date: 27th May, 2026

To,
The Manager- Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
NSE Symbol: KAMDHENU

To,
The Manager- Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
BSE Scrip Code: 532741

Sub: Outcome of Board Meeting held on 27th May, 2026

In compliance with the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that, the Board of Directors of Kamdhenu Limited ("the Company") at their meeting held on today i.e. Wednesday, 27th May, 2026, has considered, approved and taken on record, inter-alia, the following items:

A. Financial Results for the Quarter and Financial Year ended on 31st March, 2026

- The Audited Financial Results for the quarter and financial year ended on 31st March, 2026;
- The Auditors Report on Financial Results for the quarter and financial year ended on 31st March, 2026 with an unmodified opinion issued by M/s S S Kothari Mehta & Co. LLP, Chartered Accountants (FRN: 000756N/N500441), Statutory Auditors of the Company;
- Declaration on Auditor's Report with unmodified opinion pursuant to the Regulation 33(3)(d) of SEBI Listing Regulations read with SEBI circular no. CIR/CFD/CMD/56/2016, dated May 27, 2016.

The aforesaid Financial Results were reviewed by the Audit Committee in its meeting held on Wednesday, 27th May, 2026, before the Board Meeting and based on their recommendation, approved by the Board of Directors.

The Financial Results are also being disseminated on Company's website at www.kamdhenulimited.com and on the websites of Stock Exchanges i.e www.nseindia.com and www.bseindia.com.

B. Recommendation of Final Dividend for the Financial Year 2025-26.

- Recommended a final dividend @ 40% i.e. Re. 0.40 (Forty Paise only) per equity share of face value Re. 1/- (Rupee One) each, subject to the approval of shareholders in their ensuing 32nd Annual General Meeting ("AGM"), for the financial year ended on 31st March, 2026.



The above final dividend, if declared by the shareholders at the ensuing 32nd AGM, shall be credited/ dispatched/ paid within 30 days from the date of AGM.

The Board Meeting was commenced at 01:30 P.M. (IST) and concluded at **3:50** P.M. (IST).

We request you to kindly take the same on records.

Thanking you,

Yours faithfully,

For Kamdhenu Limited



**Khem Chand,
Company Secretary & Compliance Officer
FCS: 10065**

Encl: as above

KAMDHENU LIMITED

CIN: L27101HR1994PLC092205

Regd. Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City, Phase-III, Gurugram-122002

Phone -0124-4604500, Email:- cs@kamdhenulimited.com, Website:- www.kamdhenulimited.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

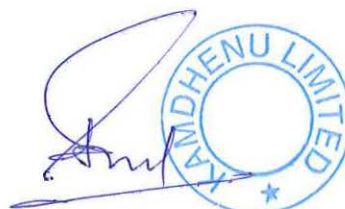
(₹ in lakhs except earning per share)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited (Refer note no.-4)	Unaudited	Audited (Refer note no.-4)	Audited	Audited
1	Income					
a	Revenue from operations	20,764.24	16,883.28	19,782.15	76,339.49	74,748.87
b	Other income	(823.63)	716.23	19.64	1,130.10	1,045.64
	Total income	19,940.61	17,599.51	19,801.79	77,469.59	75,794.51
2	Expenses					
a	Cost of materials consumed	13,756.67	11,125.36	13,979.62	50,440.94	52,648.90
b	Purchases of stock-in-trade	-	11.80	17.32	36.11	73.06
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	303.61	(29.75)	(333.64)	660.52	(476.04)
d	Employee benefits expense	1,368.10	1,342.59	1,249.09	5,333.84	4,861.76
e	Finance costs	23.25	23.36	3.61	77.24	20.53
f	Depreciation and amortization expense	156.88	160.04	134.06	583.07	526.62
g	Other expenses	1,896.81	2,283.00	2,503.58	9,785.58	10,099.59
	Total expenses	17,505.32	14,916.40	17,553.64	66,917.30	67,754.42
3	Profit before tax (1-2)	2,435.29	2,683.11	2,248.15	10,552.29	8,040.09
4	Tax expense					
a	Current tax	923.65	601.01	592.76	2,824.42	1,965.58
b	Deferred tax	(231.34)	1.70	(53.53)	(129.84)	(14.75)
c	Income tax of earlier years	0.01	-	-	22.44	2.52
	Total tax expenses	692.32	602.71	539.23	2,717.02	1,953.35
5	Net profit after tax for the period/year (3-4)	1,742.97	2,080.40	1,708.92	7,835.27	6,086.74
6	Other Comprehensive Income/ (Loss)					
a	Items that will not be reclassified to profit or loss					
(i)	Gain/(loss) on fair value changes in equity instrument through other comprehensive income	(559.18)	(136.72)	255.69	(290.90)	255.69
(ii)	Gain/(loss) on re-measurements of defined employee benefit plans	16.72	-	(23.73)	16.72	(23.73)
(iii)	Income tax effect on above	75.75	19.55	(125.23)	37.39	(125.23)
b	Items that may be reclassified subsequently to profit or loss:					
(i)	Gain/(loss) on fair value changes in debt instrument through other comprehensive income	(40.43)	18.26	25.12	(109.73)	187.31
(ii)	Income tax effect on above	10.17	(4.59)	61.56	26.46	(55.55)
	Total Other Comprehensive Income/ (Loss)	(496.97)	(103.50)	193.41	(320.06)	238.49
7	Total comprehensive income for the period/year (comprising profit after tax and other comprehensive income after tax for the period/year) (5+6)	1,246.00	1,976.90	1,902.33	7,515.21	6,325.23
8	Earnings per share in rupees: (Quarterly not Annualised)					
	- Basic (in ₹)	0.62	0.74	0.62	2.78	2.21
	- Diluted (in ₹)	0.56	0.74	0.61	2.72	2.18
9	Paid-up equity share capital (Face Value of Rs.1 each)	2,818.83	2,818.83	2,773.83	2,818.83	2,773.83



STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH, 2026

S. No.	Particular	As at 31.03.2026	As at 31.03.2025
		Audited	Audited
	ASSETS		
1	Non-current assets		
(a)	Property plant and equipment	3,948.02	4,161.77
(b)	Capital work-in-progress	1,076.13	-
(c)	Right of use Assets	928.25	76.63
(d)	Financial assets		
	(i) Investments	4,617.35	2,408.39
	(ii) Loans	1.51	1,002.40
	(iii) Other financial assets	273.16	293.17
(e)	Other non-current assets	96.68	1,169.14
	Total non-current assets	10,941.10	9,111.50
2	Current assets		
(a)	Inventories	886.72	1,714.75
(b)	Financial assets		
	(i) Investment	23,029.55	16,264.05
	(ii) Trade receivables	5,258.90	4,466.95
	(iii) Cash and cash equivalents	2,782.06	3,515.91
	(iv) Bank balances other than (iii) above	-	815.00
	(v) Loans	7.42	2.48
	(vi) Other financial assets	937.09	116.17
(c)	Other current assets	1,112.00	835.74
	Total current assets	34,013.74	27,731.05
	Total Assets	44,954.84	36,842.55
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity share capital	2,818.83	2,773.83
(b)	Other equity	36,817.67	27,142.39
(c)	Money received against share warrants	-	1,718.41
	Total equity	39,636.50	31,634.63
	Liabilities		
1	Non-current liabilities		
(a)	Financial liabilities		
	(i) Lease liabilities	795.20	44.04
	(ii) Other financial liabilities	614.21	610.81
(b)	Provisions	167.36	127.23
(c)	Deferred tax liabilities (net)	330.02	523.71
	Total non-current liabilities	1,906.79	1,305.79
2	Current liabilities		
(a)	Financial liabilities		
	(i) Lease liabilities	146.32	79.37
	(ii) Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	556.02	222.10
	- total outstanding dues of creditors other than micro enterprises and small enterprises	1,321.47	2,503.46
	(iii) Other financial liabilities	542.36	521.72
(b)	Other Current liabilities	476.48	370.52
(c)	Provisions	11.43	11.01
(d)	Current tax liabilities (net)	357.47	193.95
	Total current liabilities	3,411.55	3,902.13
	Total liabilities	5,318.34	5,207.92
	Total equity and liabilities	44,954.84	36,842.55



STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH, 2026		Year Ended	
S.No.	Particulars	31.03.2026	31.03.2025
		Audited	Audited
A.	Cash flow from operating activities		
	Profit before tax	10,552.29	8,040.09
	Adjustment for:		
	Interest income	(876.04)	(452.87)
	Depreciation and amortization expense	583.07	526.62
	Finance costs	77.24	20.53
	Bad debts written off	37.56	40.17
	Dividend income	(29.17)	(23.22)
	(Gain)/loss on sale/disposal of property, plant and equipment	(0.34)	0.64
	Realized gain on sale of current investment	(349.64)	(32.72)
	Change in fair value of investment measured at Fair value through profit and loss	259.62	(508.63)
	Interest components on measurement of financial assets/ liabilities	(7.84)	(8.15)
	Provision for expected credit loss	26.64	28.13
	Operating profit before working capital changes	10,273.39	7,630.59
	Working capital adjustments:		
	(Increase)/decrease in inventories	828.03	(511.30)
	(Increase)/decrease in trade receivables	(875.37)	918.41
	(Increase)/decrease in current loan	(4.94)	6.09
	(Increase)/decrease in other current financial assets	(10.83)	(3.62)
	(Increase)/decrease in other current assets	(257.04)	332.72
	(Increase)/decrease in other non current financial assets	(16.72)	(13.84)
	(Increase)/decrease in non-current loan	0.89	1.27
	(Increase)/decrease in other non current assets	3.79	(2.53)
	Increase/(decrease) in trade payables	(848.07)	323.81
	Increase/(decrease) in provisions	57.27	10.48
	Increase/(decrease) in other non-current financial liabilities	3.40	(6.81)
	Increase/(decrease) in other current financial liabilities	20.39	43.71
	Increase/(decrease) in other current liabilities	105.96	(33.19)
	Cash generated from operation	9,280.15	8,695.79
	Income taxes paid (net)	(2,683.34)	(1,809.01)
	Net cash flow from operating activities (A)	6,596.81	6,886.78
B.	Cash flow from investing activities		
	Payment for acquisition of property, plant and equipment	(1,150.76)	(1,327.07)
	Sale/(Purchase) of investment (net)	2,467.85	(305.93)
	Purchase of equity shares	(5,333.12)	(1,787.10)
	Sales of equity shares	2,536.93	-
	Payment for purchase of bonds and other debts	(1,137.64)	(3,904.03)
	Payment for purchase of mutual funds and alternate investment fund	(7,806.56)	(3,647.86)
	Sale of mutual funds	987.47	332.72
	Investment in fixed deposits	(20,053.76)	(3,840.00)
	Redemption of fixed deposits	20,869.12	5,222.00
	Proceeds from sale of property plant and equipment	15.81	4.33
	Dividend income	29.17	23.22
	Interest received	966.00	442.29
	Net cash (used) in investing activities (B)	(7,609.49)	(8,787.43)
C.	Cash flow from financing activities		
	Finance costs	(26.19)	(0.27)
	Repayment of lease liabilities	(130.84)	(146.76)
	Interest paid on lease liabilities	(51.05)	(20.26)
	Money received from issue of share warrants	1,191.37	2,125.41
	Dividend paid	(704.46)	(554.77)
	Net cash flow from financing activities (C)	278.83	1,403.35
	Net decrease in cash and cash equivalents (A+B+C)	(733.85)	(497.30)
	Opening balance cash and cash equivalents	3,515.91	4,013.21
	Closing balance cash and cash equivalents	2,782.06	3,515.91

Component of cash and cash equivalents

Particulars	Year Ended	
	31.03.2026	31.03.2025
Balances with banks		
- In Current account	1,055.09	880.46
Cash on hand	26.97	35.45
Bank deposits having original maturity of less than 3 months	1,700.00	2,600.00
Total	2,782.06	3,515.91

Notes:				
1	The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of Kamdhenu Limited at their respective meetings held on 27 May, 2026. The audited financial results for the year ended 31 March, 2026 have been audited by the Statutory Auditors of the Company.			
2	The Board of Directors of the Company in their meeting held on 27 May, 2026 have recommended a dividend @40% i.e. ₹0.40 per equity share of ₹1 each for the financial year ended 31 March, 2026 for the approval of shareholders.			
3	The financial results have been prepared in accordance with the Regulation-33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and with principles and procedures of Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015, as specified in section 133 of the Companies Act, 2013.			
4	The figures for the current quarter ended 31 March, 2026 and quarter ended 31 March, 2025 are the balancing figures between the audited figures for year ended 31 March, 2026 and 31 March, 2025 respectively and published figures upto nine months ended 31 December, 2025 and 31 December, 2024 respectively which were subject to limited review.			
5	Other income included unrealized and realized gain/(loss) on valuation of Investment measured at fair value through profit or loss are as follows: -			
	Quarter Ended 31.03.2026	Quarter Ended 31.12.2025	Quarter Ended 31.03.2025	Year Ended 31.03.2026
	(1137.81)	543.15	(126.96)	90.02
6	Due to non-conversion of 14,97,200 warrants by some of the shareholders within prescribed timelines, the Company had received only ₹5,743.66 lakhs out of the proposed funds of ₹ 9,707.50 lakhs. Owing to partial receipt of issue proceeds, the fund allocation and timelines for utilization of the issue proceeds were revised by the Board of Directors in their meeting held on 10 November, 2025 and subsequently approved by the shareholders vide postal ballot dated 24 December, 2025. The utilization summary as on 31 March, 2026 is given below:			
				(₹ in Lakhs)
	Particular	Original Allocation	Revised Allocation	Total Utilization*
	Acquiring Stake/ investment in Franchisee unit	3,500	2300.00	2291.10
	Capital expenditure in existing manufacturing unit/ Setting up of new office premises	1,400	105.00	106.96
	Investment in Existing/New Business Ventures	1,400	500.00	525.00
	Enhancing and strengthening the brand position and Corporate image	1,000	1,425.00	1,404.17
	Other general corporate purposes	2,408	1,413.66	1,416.43
	Total	9,708	5,743.66	5,743.66
	Total unutilized balance as on 31.03.2026**			Nil




	<p><i>*Deviation of $\pm 10\%$ of the amount is allowed as per shareholders' approval vide postal ballot dated 24th December, 2025.</i></p> <p><i>** In accordance with the shareholders' approval w.r.t. interim use of proceeds, the Company has utilized all preferential issue proceeds. Further, there is no deviation in usage of preferential issue proceeds.</i></p>
7	<p>The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from 21 November, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The incremental impact of these changes has been assessed by the Company and has been recognized in the financial statements of the Company for the year ended 31 March 2026, which is consistent with the guidance provided by the Institute of Chartered Accountants of India. The Company continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.</p>
8	<p>The Company is in the business of manufacturing & marketing of steel products, hence has only one reportable segment as per Ind AS 108.</p>
9	<p>The Company has an investment of ₹1 Lakh in Kamdhenu Jeevandhara Foundation ("Foundation"), a Company registered under Section 8 of the Companies Act 2013. By virtue of Section 129 of the Companies Act 2013, this Foundation becomes a subsidiary of the Company. The Foundation is a not-for-profit company and involved in implementing of CSR activities. Further in view of the Foundation being an entity not-for-profit, any surplus accruing in the statement of profit and loss of the Foundation will not be used for distribution as dividends and in a case of winding up or dissolution of the Foundation, any surplus after satisfaction of debt, property, liabilities whatsoever shall not be distributed to the Company but will go in similar purpose of foundation. This Foundation is not considered material to the Company. Other than this Foundation there is no other subsidiary of the Company and therefore the Company has not prepared separate consolidated financial statements</p>
10	<p>Previous period/quarter/year figures have been regrouped, reclassified and rearranged, wherever necessary, to confirm the current period/ year classification.</p>
11	<p>The audited financial results of the company for the quarter and year ended 31 March, 2026 are also available on the Company's website (www.kamdhenulimited.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) in accordance with the provision of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.</p>

For and on behalf of the Board of Directors of

Kamdhenu Limited

(Satish Kumar Agarwal)



Chairman & Managing Director

Place: Gurugram

Date: 27 May, 2026

DIN: 00005981

Independent Auditor's Report on the Quarterly and Year to date Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Kamdhenu Limited
Gurugram

Report on the audit of Annual Financial Results

Opinion

We have audited the accompanying annual financial results of **Kamdhenu Limited** (hereinafter referred to as the "Company") for the quarter and year ended March 31, 2026 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibility under those standards are further described in the "Auditor's Responsibilities for the Audit of the Annual Financial Results" section of our audit report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Statement.



Management's and Board of Director's Responsibilities for the Annual Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Company's Management and Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made in the Statement by the management and Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

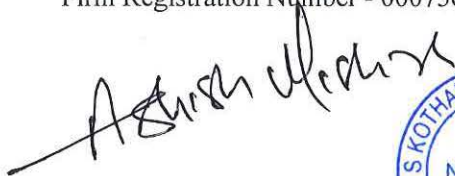
The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of the above matter.

For S S KOTHARI MEHTA & CO. LLP

Chartered Accountants

Firm Registration Number - 000756N/N500441



Ashish Kumar Mishra

Partner

Membership No. 512497

Place: Gurugram

Date: May 27, 2026

UDIN: 26512497PJZXEO1275



KL/SEC/2026-27/10

Date: 27th May, 2026

To,
The Manager- Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
NSE Symbol: KAMDHENU

To,
The Manager- Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
BSE Scrip Code: 532741

Sub: - Declaration on Audit Report with un-modified opinion for the Financial Year ended on 31st March, 2026.

Ref: Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No CIR/CFD/CMD/56/2016 dated May 27, 2016, this is hereby declared that M/s S S Kothari Mehta & Co. LLP, Chartered Accountants (FRN: 000756N/N500441), Statutory Auditor of the Company, has issued the Audit Report with unmodified opinion on Audited Financials Results of the Company for the financial year ended 31st March, 2026.

We request you to kindly take this declaration on records.

Thanking you,

Yours faithfully,

For Kamdhenu Limited


Harish Kumar Agarwal
Chief Financial Officer

