DOLFIN RUBBERS LTD.
26-A, BRS Nagar, **LUDHIANA**-141012 (Punjab)
Tel: +91 0161-5031030, *e-mail:* info@dolfintyres.com, dolfintube@gmail.com,
An ISO 9001 & ISO 14001 Certified Co.

To,
The Secretary,
Listing Department BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code: 542013

Date: 12th November, 2026

Subject: Outcome of Board Meeting.

Dear Madam/Sir,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform you that the Board of Directors of the Company in its meeting held on 12th November, 2026, at its registered office, have inter alia, transacted the following business:

1. Considered and approved the Unaudited Financial Results for the second quarter and half year ended 30th September, 2026, along with the Limited Review Report received from M/S Goyal Sanjay & Associates, Statutory Auditors of the Company.

2. Approved and accepted the resignation of Mr. Yashul Goyal (DIN- 08851633) as an Independent Director of the company w.e.f., 28th October 2026, due to personal reasons and pre-occupancy and consequently also ceased to be a member/chairman of various committees. The details of the resigning director as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as Annexure-A.

The Letter of Resignation received from Mr. Yashul Goyal are enclosed herewith.

The Board Meeting commenced at 01.00 P.M. and Concluded at 02:00 P.M.

This is for your information and record. Kindly acknowledge the receipt and oblige.

Thanking you.
For Dolfin Rubbers Limited

DILPREET KAUR
Digitally signed by DILPREET KAUR
Date: 2026.11.12 14:02:37 +05'30'

Dilpreet Kaur
Company Secretary & Compliance Officer

Enclosed: as above

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(Rs. In Lakhs)

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30th September, 2026

PARTICULARS	AS AT 30.09.2026	AS AT 31.03.2026
A. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipments and Intangible Assets		
(i) Property, Plant and Equipment	3225.11	2900.95
(ii) Intangible Assets	0.36	0.48
(iii) Capital Work in Progress	19.29	95.17
Financial Assets		
(b) Long Term Loans and advances	24.71	51.86
(c) Other Non-Current Assets	90.45	94.98
Total Non-Current Assets	**3359.90**	**3143.44**
(2) Current assets		
(a) Inventories	3763.77	3309.18
Financial Assets		
(b) Trade receivables	1595.74	1569.87
(c) Cash and cash equivalents	2.27	5.00
(d) Other Balances with Banks	82.03	85.97
(e) Short TermLoans and advances	267.65	112.53
(f) Current Tax Assets (Net)	0.00	0.00
(g) Other current assets	19.80	24.67
Total Current Assets	**5731.25**	**5107.22**
TOTAL ASSETS	**9091.16**	**8250.67**
B. EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share capital	1002.99	1002.99
(b) Other Equity	3274.30	2888.59
Total Equity	**4277.29**	**3891.58**
LIABILITIES		
(2) Non-current liabilities		
Financial liabilities		
(a) Borrowings	221.75	135.57
(b) Deferred tax liabilities (net)	223.51	217.92
(c) Other long-term liabilities	1158.73	1048.69
(d) Long Term Provision - Gratuity (Long Term)	97.82	84.76
Total non-current liabilities	**1701.81**	**1486.93**
(3) Current liabilities		
Financial Liabilities		
(a) Borrowings	1766.68	1724.94
(b) Trade payables		
(A) Total Outstanding dues of micro enterprises and small enterprises and	54.37	72.39
(B) Total Outstanding dues of creditors other than Micro enterpris and small enterprises	604.02	573.75
Provisions		
(a) Other current liabilities	601.80	440.72
(b) Provisions	64.33	58.15
(c) Current Tax Liabilities (Net)	20.85	2.21
Total current liabilities	**3112.05**	**2872.15**
TOTAL EQUITY AND LIABILITIES	**9091.16**	**8250.67**

for DOLFIN RUBBERS LIMITED

Dolfin Rubbers Limited

KAWALJIT SINGH
Chairman & Managing Director
DIN: 00942794

Place: Ludhiana
Date: 12-11-2026

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(Rs. In Lakhs)

Statement of Unaudited Financial Result For the Half Year ended 30th September, 2026

PARTICULARS	QAURTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2026 Unaudited	30.06.2026 Unaudited	30.09.2025 Unaudited	30.09.2026 Unaudited	30.09.2025 Unaudited	31.03.2026 Audited
I. Revenue from operations	5789.89	5256.93	3989.78	11046.82	8013.20	16975.44
II.Other income	21.30	12.35	10.48	33.65	17.48	95.22
III. Total Income (I+II)	**5811.19**	**5269.28**	**4000.26**	**11080.47**	**8030.67**	**17070.66**
IV. Expenses:						
(a) Cost of materials consumed	3722.81	4044.12	2684.13	7766.93	4964.13	11013.73
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	197.54	(535.33)	(110.12)	(337.79)	170.04	10.63
(d) Employee benefits expense	596.19	634.79	558.35	1230.98	1097.32	2253.36
(e) Finance costs	32.65	33.51	26.36	66.16	57.07	108.89
(f) Depreciation	54.22	51.40	45.49	105.62	89.59	184.40
(g) Other expenses	947.00	780.50	674.95	1727.51	1332.08	2796.56
Total Expenses	**5550.42**	**5008.99**	**3879.16**	**10559.41**	**7710.24**	**16367.57**
V.Profit before exceptional and extraordinary items and tax	260.77	260.28	121.10	521.05	320.43	703.09
VI.Exceptional Items - Depreciation Written Back	0.00	0.00	0.00	0.00	0.00	0.00
VII.Profit before extraordinary items and tax	260.77	260.28	121.10	521.05	320.43	703.09
VIII. Profit before tax	260.77	260.28	121.10	521.05	320.43	703.09
IX. Tax expense:						
(1) Current tax	61.54	63.67	29.69	125.21	81.76	158.37
Less : MAT Credit	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred tax	5.50	0.09	(13.34)	5.60	4.46	(8.12)
(3) Tax in respect of earlier years	1.82	0.00	(2.85)	1.82	(2.85)	(1.03)
X. Profit for the year from continuing operations	191.91	196.52	107.60	388.43	237.06	553.86
XI. Other Comprehensive Income						
A (i) Items that will not be reclassified to profit and loss						
(a) Remeasurement of defined employee benefit plans	5.01	(8.64)	5.19	(3.63)	2.08	(1.68)
(ii) Income tax expenses/(benefits) related to items that will not be reclassified to profit or loss	1.26	(2.17)	1.41	(0.91)	0.58	(0.47)
XII. Total Other Comprehensive Income/(Loss)	3.75	(6.46)	3.77	(2.72)	1.50	(1.21)
XIII. Total Comprehensive Income for the year	195.65	190.06	111.37	385.71	238.56	552.65
XIV. Paid up Equity Share Capital	1002.99	1002.99	1002.99	1002.99	1002.99	1002.99
face value Rs. 10 per share						
XV. Other Equity						2888.59
XVI. Earning per equity share of Rs.10 each						
(1) Basic	1.91	1.96	1.07	3.87	2.36	5.52
(2) Diluted	1.91	1.96	1.07	3.87	2.36	5.52

for DOLFIN RUBBERS LIMITED

Dolfin Rubbers Limited

KAWALJIT SINGH
Chairman & Managing Director
DIN: 00942794

Place: Ludhiana
Date: 12-11-2026

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CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th September, 2026

	AMOUNT 30.09.2026 Unaudited	AMOUNT 30.09.2025 Unaudited	AMOUNT 2025-26 Audited
Cash flows from Operating Activities			
Net profit before taxation, and extraordinary item	521.05	320.43	703.09
Adjustments for :–			
Depreciation & Amortisation Exp	105.62	89.59	184.40
Finance Costs	66.16	57.07	108.89
Interest income	(33.65)	(17.48)	(95.22)
Provision for Employee Benefits	(3.63)	2.08	(1.68)
Operating profit before working capital changes	655.56	451.69	899.49
Decrease/(Increase) in inventories	(454.59)	(545.49)	(768.78)
Decrease/(Increase) in trade receivable	(25.87)	444.72	192.56
Decrease/(Increase) in Short Term Loans & Advances	(155.12)	(131.41)	7.59
Decrease/(Increase) in other current asset	4.87	(62.42)	(13.84)
Increase/(Decrease) in current liabilities	239.90	12.52	322.85
	(390.81)	(282.08)	(259.63)
Cash generated from operations	264.75	169.62	639.86
Income tax paid during Year (net)	(126.12)	(79.49)	(156.88)
Cash flow before extraordinary item	138.63	90.12	482.98
Net cash Inflow from Operating Activities	138.63	90.12	482.98
Cash flows from Investing Activities			
Additions in Property, Plant & Equipment & Intangible Asset (net of sales)	(353.77)	(229.43)	(536.27)
Interest Income	33.65	17.48	95.22
Decrease/(Increase) in Non Current Assets	4.53	(7.53)	(26.28)
Decrease/(Increase) in Loans & Advances	27.15	84.29	58.61
Net cash from Investing Activities	(288.44)	(135.20)	(408.72)
Cash flows from Financing Activities			
Proceeds from iss. of share capital Incl. premium /share application	0.00	0.00	0.00
Proceeds from long-term borrowings & Liabilities	209.29	111.48	39.58
Dividend Paid	0.00	0.00	0.00
Finance Cost	(66.16)	(57.07)	(108.89)
Net cash used in Financing Activities	143.13	54.41	(69.31)
Net increase in cash and cash equivalents	(6.68)	9.33	4.95
Cash and cash equivalents at beginning of period	90.97	86.02	86.02
Cash and cash equivalents at end of period	84.29	95.35	90.97

Notes:

(a) Cash and cash equivalent include the following.

Cash on Hand (as per Note - 7)	2.27	3.08	5.00
Balance with Banks (Including Fixed Deposits) (as per Note - 8)	82.03	92.27	85.97
	84.29	95.35	90.97

(b) Figures in Bracket indicate outflow

(c) Previous year figures have been recast/restated wherever necessarry.

(d) the above cash flow statements has been prepared by using indirect method as per Indian Accounting Standard (Ind AS) 7 - Statement of Cash Flow

for DOLFIN RUBBERS LIMITED

Dolfin Rubbers Limited

KAWALJIT SINGH
Chairman & Managing Director
DIN: 00942794

Place: Ludhiana
Date: 12-11-2026

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Notes:	
1	The above Unaudited results have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 12.11.2026
2	These financial results of the company have been prepared in accordance with the Indian Accounting Standard (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules 2015, Companies (Indian Accounting Standard) amendment rules 2016 and in term of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 SEBI circular dated July 05, 2016 and other accounting principles generally accepted in India.
3	In accordance with IND AS 108 on "Operating Segment "; the company operates in one business segment, hence segment information is not required to be furnished.
4	The figures of the corresponding previous periods/ year have been regrouped/ reclassified, wherever necessary to conform to the current period's presentation.
5	The Board has recommended Nil dividend.

for DOLFIN RUBBERS LIMITED

Dolfin Rubbers Limited

KAWALJIT SINGH
Chairman & Managing Director
DIN: 00942794

Place: Ludhiana
Date: 12-11-2026

Goyal Sanjay & Associates
Chartered Accountants

86/2, Ist Floor, Govt. College Road,
Civil Lines,Ludhiana-141001
Ph. 8289014931 E-mail: gsa1990@gmail.com
GSTIN: 03AAAFG6668G1ZI

Independent Auditor's Review Report on Unaudited quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Dolfin Rubbers Limited,

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Dolfin Rubbers Limited,** ("the Company") for the quarter ended 30th September, 2026, and year to date result for the period from 1st April 2026 to 30th September 2026 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended) ('Listing Regulations').

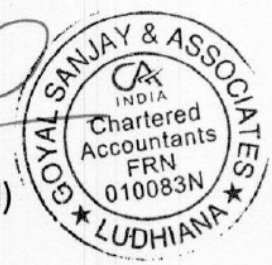
This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors/ Committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind As 34'), prescribed under section 133 of the Companies Act, 2013 ('the act'), and other accounting principles generally accepted in India as is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review of Interim Financial information performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

GOYAL SANJAY & ASSOCIATES
CA INDIA
Chartered Accountants
FRN 010083N
LUDHIANA

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in IND AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Goyal Sanjay & Associates
(Chartered Accountants)
FRN 010083N



(Davinder Goyal)
Partner
M.N.91278

Place: Ludhiana
Dated: 12.11.2026

UDIN: 26091278PTLTPJ6667

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Annexure -A

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. No.	Details of Event that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Yashul Goyal (DIN-08851633) has resigned as an Independent Director w.e.f. 12th November 2026 on the Board of the Company.
2	Date of Appointment/Cessation (as applicable)	12th November 2026
3	Term of Appointment	NA
4	Brief profile (in case of appointment);	NA
5	Disclosure of relationships between directors (in case of appointment of a director)	NA
6	Name of Listed entities under which person holds directorships	NIL
7	Other Committee Memberships/Chairmanships	1.Stakeholders Relationship Committee
8	Letter of Resignation along with detailed reason for resignation	Enclosed herewith
9	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided	Mr. Yashul Goyal has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

To,

28th October 2026

The Board of Directors

Dolfin Rubbers Limited

26A, BRS Nagar, Ludhiana

Punjab 141012

Dear Sir/Madam

Subject: Resignation as the Independent Director & Member of the Company

I was appointed as an independent Director, on the Board of Directors (the Board) of Dolfin Rubbers Limited (the Company) with effect from 1st September 2020.

This is to inform the Board that due to my personal reasons and pre-occupancy, I hereby tender my resignation as an Independent Director of the Company with effect from close of business hours on 12th November 2026 and consequently also ceased to be a member/chairman of various committees.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I take this opportunity to thank the Board and other Committee members for the support extended to me during my tenure as an Independent Director of the Company.

Yashul

Regards

Yashul Goyal

DIN- 08851633

Accepted

For DOLFIN RUBBERS LTD.

28/10/26 Director