



Regd. & Corp. Office : "Sanstar House" Nr. Parimal Under Bridge, Opp. Suvidha Shopping Centre, Paldi,
Ahmedabad – 380007. Gujarat (India) Phone : +91 79-26651819 /20 / 21 Fax : +91 79-26651822
CIN : U15400GJ1982PLC072555 E-Mail : sanstar@sanstar.in Website : www.sanstar.in

Date: 24th June, 2026

To,

BSE Limited
Phiroze Jeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 544217

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G-Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Symbol: SANSTAR

Sub: Outcome of Board Meeting held on Wednesday, 24th June, 2026

Re: Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Dear Sir/ Madam,

In continuation to our intimations dated May 28, 2026 and June 16, 2026, and pursuant to Regulation 30 and other applicable provisions of the SEBI LODR Regulations, we wish to inform you that pursuant to the approval of the Members of the Company and in-principle approval received from National Stock Exchange of India Limited ("**NSE**") and BSE Limited ("**BSE**") on June 15, 2026 ("**Stock Exchanges**"); the Board of Directors of the Company at its meeting held today i.e., 24th June, 2026 has inter alia approved the allotment of the following securities on a preferential basis:

1. Allotment of 1,80,24,157 (One Crore Eighty Lakh Twenty-Four Thousand One Hundred and Fifty-Seven) fully paid-up Equity Shares of face value of ₹2/- (Rupees Two only) each of the Company at an issue price of ₹110 (Rupees One Hundred and Ten Only) (which includes a premium of ₹108) per Equity Shares on a preferential basis to **Corn Products Development Inc. ("Investor")**.

Further, the Equity Shares allotted on a preferential basis shall be subject to such lock-in restriction as prescribed under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. The requisite disclosure as required in terms of Para A of Part A of Schedule III of Regulation 30 of the SEBI LODR Regulations read with Securities and Exchange Board of India ("**SEBI**") Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, are provided in **Annexure I**, enclosed herewith.

Pursuant to the allotment of the said Equity Shares, the total issued and paid-up share capital of Sanstar limited ("**Company**") has increased from ₹36,44,88,500 /- (Rupees Thirty-Six Crores Forty-Four Lakhs



SanstarTM
Limited

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Eighty-Eight Thousand Five Hundred Only) to ₹40,05,36,814 /- (Rupees Forty Crores Five Lakhs Thirty Six Thousand Eight Hundred and Fourteen Only).

2. Approved the appointment of Mr. Jacques Georges Florent Guglielmi (DIN: 10603100) as an Additional (Non-Executive Nominee Director) of the Company, nominated by the Investor, which shall be regularized in accordance with applicable laws.

The details required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 in respect of the aforesaid appointment is enclosed as **Annexure II**.

3. Approved the appointment of Mr. Niraj Yogeshbhai Shah (DIN: 06362791) as an Additional Director (Non-Executive Independent Director) of the Company for a term of Three (3) consecutive years with effect from 24th June, 2026, subject to the approval of shareholders of the Company.

The Board noted that the aforesaid Independent Director satisfies the criteria of independence as prescribed under the Companies Act, 2013 and the SEBI LODR Regulations and is not debarred from holding the office of director by virtue of any order of the Securities and Exchange Board of India or any other authority.

The details required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 in respect of the aforesaid appointments are enclosed as **Annexure III**.

The meeting of the Board commenced at 10:00 A.M. and concluded at 10:30 A.M.

The aforesaid intimation is also being hosted on the website of the Company www.sanstar.in

Kindly take on record the same.

Yours sincerely,

For Sanstar Limited



Fagun Harsh Shah
Company Secretary & Compliance Officer
Membership No.: ACS-62163



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Annexure I

DISCLOSURE PURSUANT TO PARAGRAPH A OF PART A, SCHEDULE III OF THE SEBI LODR REGULATIONS READ WITH THE HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 DATED JANUARY 30, 2026.

Preferential Issue (Disclosure post allotment of Securities):

Sr. No	Particulars	Details of Securities																
1.	Type of Securities	Equity Shares of face value of ₹2/- (Rupees Two only) each;																
2.	Type of Issuance	Preferential issue of the Equity shares in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and applicable provisions of the Companies Act, 2013 and the rules made thereunder and other applicable laws.																
3.	Total number of Securities proposed to be issued or the total amount for which the Securities will be issued	Allotment of 1,80,24,157 (One Crore Eighty Lakh Twenty-Four Thousand One Hundred and Fifty Seven) Equity Shares having face value of ₹2/- (Rupees Two Only) each, at an issue price of ₹110/- (Rupees One Hundred and Ten Only) per Equity Shares aggregating to ₹1,98,26,57,270/- (Rupees One Hundred and Ninety Eight Crore Twenty Six Lakh Fifty Seven Thousand Two Hundred and Seventy only).																
In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):																		
i.	Name of the Investors	Corn Products Development Inc. a company incorporated under the laws of State of Delaware, United States of America and having its principal business address at c/o Ingredion Incorporated, 5 Westbrook Corporate Center, Westchester, Illinois - 60154, USA and registered office at c/o CT Corporation, 1209 Orange Street, Wilmington, Delaware - 19801, USA																
ii.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	<table border="1"> <thead> <tr> <th rowspan="2">Investor</th> <th rowspan="2">Particulars</th> <th colspan="2">Pre-issue shareholding</th> <th colspan="2">Post-issue shareholding</th> </tr> <tr> <th>No.</th> <th>%</th> <th>No.</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Corn Products Development Inc.</td> <td>Equity Shares</td> <td>-</td> <td>-</td> <td>1,80,24,157</td> <td>9.00%</td> </tr> </tbody> </table>	Investor	Particulars	Pre-issue shareholding		Post-issue shareholding		No.	%	No.	%	Corn Products Development Inc.	Equity Shares	-	-	1,80,24,157	9.00%
		Investor			Particulars	Pre-issue shareholding		Post-issue shareholding										
No.	%		No.	%														
Corn Products Development Inc.	Equity Shares	-	-	1,80,24,157	9.00%													
<p>Issue Price: Equity shares at an issue price of ₹110 (Rupees One Hundred and Ten only).</p> <p>The Equity Shares allotted to the Investor shall be locked in for a period as specified in the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.</p>																		
iii.	Number of investors	1																



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iv. In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable
v. Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable



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**Annexure II
Appointment of Nominee Director**

**Information as required under Regulation 30 & 51 of SEBI LODR Regulations read with Part A and Part B
of the SEBI LODR Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-
POD2/I/3762/2026
updated on January 30, 2026.**

Sr. No.	Details of event(s) that need to be provided	Information of such event(s)
1.	Name of the Director	Jacques Georges Florent Guglielmi ("Investor Director")
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	The appointment is being made pursuant to the right available to Corn Products Development, Inc. ("Investor") under the Share Subscription Agreement dated May 28, 2026 executed between the Company and the Investor ("SSA") and the Shareholders Agreement dated May 28, 2026 executed amongst the Company, Mr. Shreyans Chowdhary, Mr. Sambhav Chowdhary, Mr. Gouthamchand Sohanlal Chowdhary, and the Investor ("SHA") to appoint a nominee director on the board of the Company
3.	Date of appointment (as applicable) & term of appointment;	The appointment has been made with immediate effect (i.e., from 24 th June, 2026), which shall be regularized in accordance with applicable laws. The approval of the shareholders for the aforesaid regularisation will be sought in the forthcoming Annual General Meeting. The Investor Director shall hold office in accordance with the provisions of the Companies Act, 2013, the Articles of Association of the Company and the terms of the SSA and the SHA.
4.	Brief profile (in case of appointment);	The Investor Director is the Vice President, Asia-Pacific and Global Pharma Beauty & Home – Singapore COO PureCircle @ Ingredion Incorporated. He has also served as the Vice President and General Manager – China-Shanghai @ Ingredion Incorporated
5.	Disclosure of relationships between directors (in case of appointment of a director)	None
6.	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	The Investor Director is not debarred from holding the office of director by virtue of any SEBI order or any other such authority



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**Annexure III
Appointment of Independent Director**

**Information as required under Regulation 30 & 51 of SEBI LODR Regulations read with Part A and Part B
of the SEBI LODR Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-
POD2/1/3762/2026
updated on January 30, 2026.**

Sr. No.	Details of event(s) that need to be provided	Information of such event(s)
1.	Name of the Director	Mr. Niraj Yogeshbhai Shah (DIN: 06362791)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Niraj Yogeshbhai Shah as an Additional Director (Non-Executive Independent Director) of the Company pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, subject to the approval of the shareholders of the Company.
3.	Date of appointment (as applicable) & term of appointment;	The appointment has been made with effect from 24 th June, 2026 as an Additional Director (Non-Executive Independent Director) of the Company, term of Three (3) consecutive years, The said appointment shall be regularized in accordance with applicable laws. The approval of the shareholders for the aforesaid regularisation will be sought in the forthcoming Annual General Meeting.
4.	Brief profile (in case of appointment);	Mr. Niraj Yogeshbhai Shah is an entrepreneur and business leader with over two decades of experience in the textile and apparel industry. He currently serves as the Managing Director of Rajkrupa Textiles (India) Private Limited, a vertically integrated textile manufacturing and apparel business catering to leading international customers. He holds Bachelor of Science and Master of Science degrees in Textiles from North Carolina State University, USA. Mr. Shah has extensive experience in strategic planning, manufacturing operations, supply chain management, international business development, capital investments, corporate governance, and organizational growth.

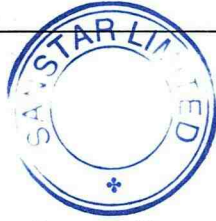


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5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Niraj Yogeshbhai Shah is not related to any Director of the Company.
6.	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	Mr. Niraj Yogeshbhai Shah satisfies the criteria of independence prescribed under the Companies Act, 2013 and the SEBI LODR Regulations and is not debarred from holding the office of director by virtue of any order of the Securities and Exchange Board of India or any other authority.

For Sanstar Limited



Fagun Harsh Shah
Company Secretary & Compliance Officer
Membership No.: ACS-62163