

संदर्भ क्र. Ref No.: HO:IRC:SVM:2026-27:41

दिनांक Date: 08.05.2026

Scrip Code: BANKINDIA	Scrip Code: 532149
The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.

महोदय/महोदया Dear Sir / Madam,

Re: Outcome of Board Meeting -

- a. Audited Financial Results for the 4th Quarter / FY ended 31st March, 2026;**
b. Recommendation of Dividend

In terms of Regulation 30, 33 and 52 of SEBI (LODR) Regulations, 2015, we advise as under:

- I. The Board of Directors of our Bank at their meeting held today i.e. 08th May, 2026 considered and approved the Standalone (Audited) and Consolidated (Audited) Financial Results of the Bank for the 4th Quarter and Financial Year ended 31st March, 2026.
 - II. Recommended a dividend of Rs.4.65 (i.e. 46.50%) per equity share (Face Value Rs.10/- each fully paid up) for the FY2025-26 subject to approval of shareholders at the ensuing Annual General Meeting of the Bank.
 - III. Bank has fixed the Record Date / cut-off date as 29th May, 2026 for the purpose of dividend payment. Hence, shareholders having shares as on the cut-off date i.e. 29th May, 2026 shall be eligible for dividend payment.
 - IV. Approved holding of 30th Annual General Meeting of the Bank on 15th June, 2026 through Video Conferencing (VC) / Other Audio Visual Means (OAVM). Detailed Notice of AGM will be issued in due course.
2. Further, we enclose the following:
- Audited (Standalone and Consolidated) Financial Results for the 4th Quarter and Financial Year ended 31st March, 2026 along with the Segment Results, Cash Flow Statement, Statement of Assets & Liabilities and Audit Report of the Statutory Central Auditors of the Bank.
 - Declaration on Audit Report with unmodified opinion [Regulation 33(3)(d) and 52].
 - Security Cover Certificate as on 31st March, 2026.
 - Statement of Deviation / Variation in utilization of proceeds of issue of Equity Shares and Non-Convertible Debt Bonds for the Quarter ended 31st March, 2026.

Classification: **Internal**

प्रधान कार्यालय: निवेशक संबंध विभाग, स्टार हाउस-1, आठवीं मंजिल, सी-5, जी-ब्लॉक, बान्द्रा कुर्ला संकुल, बान्द्रा पूर्व, मुंबई - 400 051
Head Office: Investor Relations Cell, Star House - I, 8th Floor, C-5, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Ph.: (022) 6668 4490 /4491 Email: headoffice.share@bankofindia.bank.in





- Disclosure regarding Related Party Transactions on consolidated basis for the Half Year ended on 31st March, 2026.
3. The meeting of the Board of Directors commenced at 3.30 P.M. and concluded at 5:00 P.M. PM.
4. The Financial Results is also available on Bank's website i.e. www.bankofindia.bank.in under "Communication to BSE/NSE" on Home Page.

भवदीय Yours faithfully,



(Usha Ramsinghani)
कंपनी सचिव Company Secretary

Encl: As above

Classification: **Internal**

प्रधान कार्यालय: निवेशक संबंध विभाग, स्टार हाउस-1, आठवीं मंजिल, सी-5, जी-ब्लॉक, बान्द्रा कुर्ला संकुल, बान्द्रा पूर्व, मुंबई - 400 051
Head Office: Investor Relations Cell, Star House - 1, 8th Floor, C-5, G-Block, Bandra Kuria Complex, Bandra (East), Mumbai - 400 051
Ph.: (022) 6668 4490 /4491 Email: headoffice.share@bankofindia.bank.in



Head Office : Star House, C - 5, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051

Audited Financial Results for the Quarter and Year ended March 31, 2026

₹ in Lakh

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter ended		Audited 31.03.2025	Year ended		Quarter ended		Audited 31.03.2025	Year ended	
		Audited 31.03.2026	Reviewed 31.12.2025		Audited 31.03.2026	Audited 31.03.2025	Audited 31.03.2026	Reviewed 31.12.2025		Audited 31.03.2026	Audited 31.03.2025
1	Interest earned (a)+(b)+(c)+(d)	1,947,586	1,892,713	1,832,321	7,516,127	7,082,630	1,957,337	1,905,183	1,847,896	7,561,328	7,130,771
	(a) Interest/ discount on advances/bills	1,405,495	1,368,061	1,306,421	5,347,233	5,004,494	1,415,224	1,374,458	1,315,235	5,379,331	5,033,722
	(b) Income on Investments	446,077	443,596	434,268	1,805,048	1,720,503	448,502	448,010	441,060	1,819,256	1,738,360
	(c) Interest on balances with RBI and other inter bank funds	47,494	68,168	89,330	277,690	319,529	45,091	69,825	89,292	276,585	320,579
	(d) Others	48,520	12,888	2,302	86,156	38,104	48,520	12,890	2,309	86,156	38,110
2	Other Income	320,952	227,882	342,759	987,427	899,362	327,950	232,738	345,459	1,003,628	910,473
3	TOTAL INCOME (1 + 2)	2,268,538	2,120,595	2,175,080	8,503,554	7,981,992	2,285,287	2,137,921	2,193,355	8,564,956	8,041,244
4	Interest expended	1,274,567	1,246,644	1,226,049	4,998,851	4,643,235	1,278,457	1,250,424	1,233,262	5,013,949	4,659,418
5	Operating expenses (e)+(f)	491,400	454,672	460,548	1,799,830	1,697,546	498,676	461,940	468,341	1,825,056	1,720,991
	(e) Employees cost	281,143	265,182	288,217	1,031,177	1,029,960	284,621	270,711	290,571	1,044,967	1,038,731
	(f) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	210,257	189,490	172,331	768,653	667,586	214,055	191,229	177,770	780,089	682,260
6	TOTAL EXPENSES (4)+(5) (excluding Provisions and Contingencies)	1,765,967	1,701,316	1,686,597	6,798,681	6,340,781	1,777,133	1,712,364	1,701,603	6,839,005	6,380,409
7	OPERATING PROFIT (3)-(6) (Profit before Provisions and Contingencies)	502,571	419,279	488,483	1,704,873	1,641,211	508,154	425,557	491,752	1,725,951	1,660,835
8	Provisions (other than tax) and Contingencies	98,976	57,599	133,766	310,307	397,767	100,218	58,205	136,626	318,801	405,002
	of which provision for Non-performing Assets	121,068	60,517	134,703	339,267	459,272	122,090	61,162	136,418	346,335	466,014
9	Exceptional items	-	-	-	-	-	0	-	-	(51,880)	-
10	Profit/ (Loss) from Ordinary Activities before tax (7)-(8)-(9)	403,595	361,680	354,717	1,394,566	1,243,444	407,935	367,352	355,126	1,355,270	1,255,833
11	Tax Expense	102,016	91,213	92,126	341,851	321,542	102,970	92,351	90,364	346,344	321,886
12	Net Profit/ (Loss) from Ordinary Activities after tax(7)-(8)-(11)	301,579	270,467	262,591	1,052,715	921,902	304,966	275,001	264,762	1,008,926	933,947
	Less : Minority Interest	-	-	-	-	-	114	198	34	295	389
	Add : Share of earnings in Associates	-	-	-	-	-	3,924	6,426	(4,530)	21,999	21,270
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-
14	Net Profit(+)/Loss(-) for the period	301,579	270,467	262,591	1,052,715	921,902	308,776	281,229	260,198	1,030,630	954,828
15	Paid-up equity share capital (Face value ₹ 10/- each)	455,341	455,341	455,341	455,341	455,341	455,341	455,341	455,341	455,341	455,341
16	Reserves excluding Revaluation Reserve	-	-	-	7,547,654	6,578,138	-	-	-	7,738,068	6,785,027





₹ in Lakh

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter ended		Year ended			Quarter ended		Year ended		
		Audited	Reviewed	Audited	Audited	Audited	Audited	Reviewed	Audited	Audited	Audited
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	
17	Analytical Ratios										
	(i) Percentage of shares held by Government of India	73.38%	73.38%	73.38%	73.38%	73.38%	73.38%	73.38%	73.38%	73.38%	73.38%
	(ii) Capital Adequacy Ratio (Basel III)	18.01%	17.09%	17.77%	18.01%	17.77%	18.58%	17.57%	18.48%	18.58%	18.48%
	(a) CET 1 Ratio	15.05%	13.76%	14.84%	15.05%	14.84%	15.66%	14.30%	15.59%	15.66%	15.59%
	(b) Additional Tier 1 Ratio	0.30%	0.60%	0.63%	0.30%	0.63%	0.30%	0.58%	0.62%	0.30%	0.62%
	(iii) Earnings per Share (EPS) (₹)										
	a) Basic EPS	6.62	5.94	5.77	23.12	20.25	6.78	6.18	5.72	22.64	20.97
	Diluted EPS (before Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year (Not annualised))	6.62	5.94	5.77	23.12	20.25	6.78	6.18	5.72	22.64	20.97
	b) Basic EPS	6.62	5.94	5.77	23.12	20.25	6.78	6.18	5.72	22.64	20.97
	Diluted EPS (after Extraordinary items for the period, for the year to date and for the previous year (Not annualised))	6.62	5.94	5.77	23.12	20.25	6.78	6.18	5.72	22.64	20.97
	(iv) NPA Ratios										
	(a) Amount of gross non-performing assets	1,530,601	1,671,440	2,174,889	1,530,601	2,174,889					
	(b) Amount of net non-performing assets	424,997	435,925	535,849	424,997	535,849					
	(c) Percentage of Gross NPAs	1.98%	2.26%	3.27%	1.98%	3.27%					
	(d) Percentage of Net NPAs	0.56%	0.60%	0.82%	0.56%	0.82%					
	(v) Return on Assets (Annualised)	1.01%	0.96%	0.98%	0.93%	0.90%					
	(vi) Net Worth	7,527,811	7,217,044	6,605,857	7,527,811	6,605,857	7,705,575	7,383,333	6,815,829	7,705,575	6,815,829
	(vii) Outstanding redeemable preference shares	-	-	-	-	-	-	-	-	-	-
	(viii) Capital Redemption Reserve	-	-	-	-	-	50	50	50	50	50
	(ix) Debenture Redemption Reserve	-	-	-	-	-	-	-	-	-	-
	(x) Debt-Equity ratio*	0.78	0.83	0.58	0.78	0.58					
	(xi) Total Debt to Total Assets Ratio *	10.19%	9.60%	11.88%	10.19%	11.88%					
	(xii) Operating Margin (%)	22.15%	19.77%	22.46%	20.05%	20.56%	22.24%	19.91%	22.42%	20.15%	20.65%
	(xiii) Net Profit Margin (%)	13.29%	12.75%	12.07%	12.38%	11.55%	13.51%	13.15%	11.86%	12.03%	11.87%

(*) Debt represents borrowings with residual maturity of more than one year. Total Debt represents total borrowings of the Bank.

Note: Disclosure of Interest Service Coverage Ratio & Debt Service Coverage Ratio is not applicable to the Bank.



Segment Information
Part A: Business Segments



₹ in Lakh

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter ended		Year ended			Quarter ended		Year ended		
		Audited 31.03.2026	Reviewed 31.12.2025	Audited 31.03.2025	Audited 31.03.2026	Audited 31.03.2025	Audited 31.03.2026	Reviewed 31.12.2025	Audited 31.03.2025	Audited 31.03.2026	Audited 31.03.2025
1	Segment Revenue										
	a) Treasury Operations	534,693	569,774	619,569	2,326,762	2,274,140	534,693	569,644	619,569	2,323,175	2,273,588
	b) Wholesale Banking Operations	817,566	727,283	690,019	2,901,127	2,683,820	830,124	740,109	704,903	2,953,363	2,733,894
	c) Retail Banking Operations	905,279	831,219	893,521	3,291,075	3,105,326	905,279	831,219	893,521	3,291,075	3,105,326
	(i) Digital Banking	17	16	14	62	63	17	16	14	62	63
	(ii) Other Retail Banking	905,262	831,203	893,507	3,291,013	3,105,263	905,262	831,203	893,507	3,291,013	3,105,263
	d) Unallocated	32,748	11,120	(555)	64,509	26,370	36,938	15,748	2,834	77,262	36,100
	T o t a l	2,290,286	2,139,396	2,202,554	8,583,473	8,089,656	2,307,034	2,156,720	2,220,827	8,644,875	8,148,908
	Less : Inter Segment Revenue	21,748	18,801	27,473	107,664	79,919	21,748	18,800	27,473	79,919	107,664
	Net Segment Revenue (Income)	2,268,538	2,120,595	2,175,081	8,503,554	7,981,992	2,285,286	2,137,920	2,193,354	8,564,956	8,041,244
2	Segment Results- Profit / (Loss) before tax										
	a) Treasury Operations	170,138	200,130	173,226	682,692	608,248	174,061	206,427	168,697	649,224	628,966
	b) Wholesale Banking Operations	165,208	6,163	52,909	281,023	189,443	168,753	10,836	52,558	295,115	198,780
	c) Retail Banking Operations	139,967	251,095	225,430	728,157	722,080	139,967	251,095	225,430	728,157	722,080
	(i) Digital Banking	(16)	(17)	(10)	(58)	(46)	(16)	(17)	(10)	(58)	(46)
	(ii) Other Retail Banking	139,983	251,112	225,440	728,215	722,126	139,983	251,113	225,440	728,215	722,126
	d) Unallocated	(71,718)	(95,708)	(96,848)	(297,306)	(276,327)	(71,036)	(94,778)	(96,123)	(295,522)	(273,112)
	T o t a l	403,595	361,680	354,717	1,394,566	1,243,444	411,745	373,580	350,562	1,376,974	1,276,714
	Less : i) Other Un-allocable expenditure	-	-	-	-	-	-	-	-	-	-
	ii) Un-allocable income	-	-	-	-	-	-	-	-	-	-
	Total Profit Before Tax	403,595	361,680	354,717	1,394,566	1,243,444	411,745	373,580	350,562	1,376,974	1,276,714
	Tax Expense	102,016	91,213	92,126	341,851	321,542	102,969	92,351	90,364	346,344	321,886
	Net Profit after Tax	301,579	270,467	262,591	1,052,715	921,902	308,776	281,229	260,198	1,030,630	954,828
3	Segment Assets										
	a) Treasury Operations	36,646,814	34,282,177	35,118,763	36,646,814	35,118,763	36,752,781	34,384,221	35,271,799	36,752,781	35,271,799
	b) Wholesale Banking Operations	42,711,558	41,601,744	38,085,680	42,711,558	38,085,680	43,169,212	42,040,400	38,464,962	43,169,212	38,464,962
	c) Retail Banking Operations	34,093,546	33,161,950	28,221,877	34,093,546	28,221,877	34,093,546	33,161,950	28,221,877	34,093,546	28,221,877
	(i) Digital Banking	1,110	940	665	1,110	665	1,110	825	599	1,110	599
	(ii) Other Retail Banking	34,092,436	33,161,010	28,221,212	34,092,436	28,221,212	34,092,436	33,161,125	28,221,278	34,092,436	28,221,278
	d) Unallocated	2,891,361	1,484,976	2,831,875	2,891,361	2,831,875	3,939,620	2,484,769	3,683,863	3,939,620	3,683,863
	Total Assets	116,343,279	110,530,847	104,258,195	116,343,279	104,258,195	117,955,159	112,071,340	105,642,501	117,955,159	105,642,501
4	Segment Liabilities										
	a) Treasury Operations	34,507,081	31,798,341	33,133,932	34,507,081	33,133,932	34,507,081	31,798,341	33,133,932	34,507,081	33,133,932
	b) Wholesale Banking Operations	40,678,694	39,277,968	36,542,945	40,678,694	36,542,945	41,087,221	39,678,271	36,903,617	41,087,221	36,903,617
	c) Retail Banking Operations	31,613,127	30,100,063	25,978,248	31,613,127	25,978,248	31,613,127	30,100,063	25,978,248	31,613,127	25,978,248
	(i) Digital Banking	1,110	983	710	1,110	710	1,110	666	710	1,110	710
	(ii) Other Retail Banking	31,612,017	30,099,080	25,977,538	31,612,017	25,977,538	31,612,017	30,099,397	25,977,538	31,612,017	25,977,538
	d) Unallocated	745,355	896,099	742,925	745,355	742,925	1,751,875	1,854,777	1,554,127	1,751,875	1,554,127
	Total Liabilities	107,544,257	102,072,470	96,398,049	107,544,257	96,398,050	108,959,304	103,431,452	97,569,924	108,959,304	97,569,924
5	Capital Employed										
	(Segment Assets - Segment Liabilities)										
	a) Treasury Operations	2,139,732	2,483,837	1,984,830	2,139,732	1,984,830	2,245,700	2,585,880	2,137,866	2,245,700	2,137,866
	b) Wholesale Banking Operations	2,032,864	2,323,776	1,542,735	2,032,864	1,542,735	2,081,991	2,362,129	1,561,345	2,081,991	1,561,345
	c) Retail Banking Operations	2,480,420	3,061,887	2,243,630	2,480,420	2,243,630	2,480,420	3,061,887	2,243,630	2,480,420	2,243,630
	(i) Digital Banking	-	(43)	(46)	-	(46)	-	158	(111)	-	(111)
	(ii) Other Retail Banking	2,480,420	3,061,930	2,243,676	2,480,420	2,243,676	2,480,420	3,061,729	2,243,741	2,480,420	2,243,741
	d) Unallocated	2,146,006	588,877	2,088,950	2,146,006	2,088,950	2,187,744	629,992	2,129,736	2,187,744	2,129,736
	Total Capital Employed	8,799,022	8,458,377	7,860,145	8,799,022	7,860,145	8,995,855	8,639,888	8,072,577	8,995,855	8,072,577





Part B: Geographical Segments

₹ in Lakh

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter ended		Year ended			Quarter ended		Year ended		
		Audited 31.03.2026	Reviewed 31.12.2025	Audited 31.03.2025	Audited 31.03.2026	Audited 31.03.2025	Audited 31.03.2026	Reviewed 31.12.2025	Audited 31.03.2025	Audited 31.03.2026	Audited 31.03.2025
I	Revenue										
	a) Domestic	2,005,787	1,885,254	1,931,582	7,534,776	7,027,673	2,009,978	1,889,882	1,934,973	7,547,529	7,037,403
	b) International	262,751	235,341	243,498	968,778	954,319	275,308	248,038	258,381	1,017,427	1,003,841
	Total	2,268,538	2,120,595	2,175,080	8,503,554	7,981,992	2,285,286	2,137,920	2,193,354	8,564,956	8,041,244
II	Assets										
	a) Domestic	99,156,663	94,252,694	88,158,435	99,156,663	88,158,435	100,303,352	95,347,016	89,167,635	100,303,352	89,167,635
	b) International	17,186,616	16,278,153	16,099,760	17,186,616	16,099,760	17,651,807	16,724,324	16,474,865	17,651,807	16,474,865
	Total	116,343,279	110,530,847	104,258,195	116,343,279	104,258,195	117,955,159	112,071,340	105,642,501	117,955,159	105,642,501

Note: There are no significant Other Banking Operations carried on by the Bank.

Allocations of costs:

- Expenses directly attributable to particular segment are allocated to the relative segment.
- Expenses not directly attributable to a specific segment are allocated in proportion to number of employees/business managed.

As per RBI guidelines Bank has reported Digital Banking Segment as a sub-segment of Retail Banking Segment. The Bank has commenced two Digital Banking Units (DBUs) and the segment information related to the said DBUs is reported under Digital Banking.

Statement of Assets & Liabilities				
₹ in Lakh				
Particulars	Standalone		Consolidated	
	Audited	Audited	Audited	Audited
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
CAPITAL AND LIABILITIES				
Capital	455,341	455,341	455,341	455,341
Reserves and Surplus	8,343,681	7,404,803	8,540,514	7,617,235
Minority Interest			17,832	16,157
Deposits	92,727,088	81,654,149	93,097,341	81,980,598
Borrowings	11,859,154	12,385,643	11,862,589	12,386,946
Other Liabilities and provisions	2,958,015	2,358,259	3,981,542	3,186,224
Total	116,343,279	104,258,195	117,955,159	105,642,501
ASSETS				
Cash and balances with Reserve Bank of India	4,730,007	5,173,043	4,766,042	5,212,583
Balances with bank and money at call and short notice	5,160,479	4,855,048	5,192,896	4,871,133
Investments	26,862,930	25,911,180	27,908,373	26,800,229
Advances	76,033,488	64,965,704	76,465,147	65,351,822
Fixed Assets	1,174,934	1,193,871	1,187,709	1,204,694
Other Assets	2,381,441	2,159,349	2,434,992	2,202,040
Total	116,343,279	104,258,195	117,955,159	105,642,501





Cash Flow Statement

₹ in Lakh

Particulars	Standalone		Consolidated	
	Audited 31.03.2026	Audited 31.03.2025	Audited 31.03.2026	Audited 31.03.2025
A. Cash Flow from Operating Activities:				
Net Profit before taxes	1,394,567	1,243,444	1,376,974	1,276,713
Adjustments for:				
Amortisation/Depreciation on Investments	2,970	(29,606)	2,970	(29,606)
Depreciation on Fixed Assets	72,039	59,409	73,097	60,356
(Profit)/Loss on sale of Land & Building and Other assets	(23,793)	(20,300)	(23,793)	(20,300)
(Profit)/Loss on Revaluation of Investments (including Depreciation on Performing Investments)	46,336	(15,933)	46,336	(15,933)
Provision for NPA	339,267	459,272	346,335	466,014
Provision for Standard Assets	9,961	(38,706)	10,252	(39,887)
Provision for Other assets	(38,922)	5,410	(37,785)	7,084
Provision/ Payment of Interest on Bonds	209,930	130,247	209,930	130,247
Dividend received from Subsidiaries, Joint Venture and Associates	(6,531)	(3,608)	(2,945)	(3,056)
Adjustments for:				
Increase / (Decrease) in Deposits	11,072,939	7,862,128	11,116,744	7,919,454
Increase/ (Decrease) in Borrowings	(341,289)	4,043,236	(339,157)	4,040,919
Increase / (Decrease) in Other Liabilities & Provisions	767,610	(89,813)	954,935	32,738
(Increase) / Decrease in Investments	(1,076,731)	(3,108,344)	(1,247,388)	(3,251,396)
(Increase) / Decrease in Advances	(11,407,051)	(9,110,509)	(11,437,197)	(9,153,458)
(Increase) / Decrease in Other Assets	(532,530)	445,815	(543,311)	448,028
Net Cash Flow from Operating Activities before Tax	488,772	1,832,142	505,996	1,867,917
Direct Taxes (Paid) / Refund (Net)	(26,138)	(7,961)	(30,710)	(14,473)
Net Cash Flow from Operating Activities (A)	462,634	1,824,181	475,286	1,853,444
B. Cash Flow from Investing Activities:				
Purchase of Fixed Assets	(61,428)	(69,694)	(89,011)	(72,305)
Sale of Fixed Assets	1,480	4,155	4,466	4,995
Sale / Redemption / Additional investment in Subsidiaries/It Ventures/Associates (Net)	32,690	(20,150)		
Dividend received from Subsidiaries, Joint Venture and Associates	6,531	3,608	2,945	3,056
Impact of Consolidation			47,069	(21,270)
Minority Interest			1,675	76
Net Cash Flow from Investing Activities (B)	(20,726)	(82,081)	(32,856)	(85,448)





₹ in Lakh

Particulars	Standalone		Consolidated	
	Audited 31.03.2026	Audited 31.03.2025	Audited 31.03.2026	Audited 31.03.2025
C. Cash Flow from Financing Activities:				
Equity Share Capital	-	-	-	-
Share Premium	-	-	12,305	11,146
Share Application Money	-	-	-	-
Issue/(Redemption) of Tier I & II Bonds (Net)	(185,200)	250,000	(185,200)	250,000
Dividend Paid	(184,383)	(127,475)	(184,383)	(127,475)
Provision/ Payment of Interest on Bonds	(209,930)	(130,247)	(209,930)	(130,247)
Net Cash flow from Financing Activities (C)	(579,513)	(7,722)	(567,209)	3,424
Net Increase in Cash & Cash Equivalents (A+B+C)	(137,605)	1,734,378	(124,779)	1,771,420
Cash and Cash Equivalents as at the beginning of the period	10,028,091	8,293,713	10,083,717	8,312,297
Cash and Cash Equivalents as at the closing of the period	9,890,486	10,028,091	9,958,938	10,083,717

Cash and Cash Equivalents includes Balance with Reserve Bank of India & Other Banks and Money at call & Short Notice

₹ in Lakh

	31.03.2026	31.03.2025	31.03.2026	31.03.2025
Cash and Balances with Reserve Bank of India	4,730,007	5,173,043	4,766,042	5,212,584
Balances with Banks & Money at call & Short Notice	5,160,479	4,855,048	5,192,896	4,871,133
Total	9,890,486	10,028,091	9,958,938	10,083,717



Notes forming part of Standalone and Consolidated financial results for the quarter and year ended March 31, 2026:-

1. The above financial results for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee of Board and approved by the Board of Directors at their respective meetings held on May 08, 2026. The same have been audited by the Statutory Central Auditors of the Bank, in line with the guidelines issued by the Reserve Bank of India and as per the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. The above financial results have been arrived at after considering necessary provisions for non-performing assets, standard assets, restructured advances, stressed sector accounts, standard derivative exposures, unhedged foreign currency exposure and investment depreciation on the basis of extant guidelines issued by Reserve Bank of India (RBI). Provision for employee benefits have been made on actuarial basis. Other usual and necessary provisions have been made on estimated basis as per RBI's specific directions, judicial pronouncements and applicable accounting standards issued by The Institute of Chartered Accountants of India.
3. The Bank has applied its significant accounting policies in the preparation of these financial results that are consistent with those followed in the annual financial statements for the year ended March 31, 2025.
4. As per extant RBI guidelines banks are required to make Pillar 3 disclosures including Leverage ratio, Liquidity Coverage ratio and Net stable funding ratio under Basel III framework. Accordingly, the Bank has made such disclosures which are available on Banks' website at the link '<https://bankofindia.bank.in/basel-iii-disclosures>'. These disclosures have not been subjected to audit/review by the Statutory Central Auditors of the Bank.
5. Other Income includes commission and brokerage income, fee and other charges, profit/ loss on sale of fixed assets (net), profit/ loss on revaluation of investments (net) (FVTPL and HFT), earnings from foreign exchange and derivative transactions, recoveries from accounts previously written off, dividend income, etc.
6. The consolidated financial results have been prepared in accordance with the Accounting Standard – 21 "Consolidated Financial Statements", Accounting Standard – 23 "Accounting for Investments in Associates in Consolidated Financial Statements", and Accounting Standard – 27 "Financial Reporting of Interest in Joint Venture" issued by The Institute of Chartered Accountants of India and guidelines issued by RBI.
7. In accordance with SEBI (LODR) Regulations, 2015, for the purpose of consolidated financial results for the quarter and year ended March 31, 2026, minimum eighty percent (80%) of each of consolidated revenue, assets and profits have been subjected to audit.



8. The consolidated financial results of the Group comprise the financial results of 4 Domestic Subsidiaries, 4 Overseas Subsidiaries, 1 Joint venture and 6 Associates (including 3 Regional Rural Banks) which are as under:

Subsidiaries:

- i. BOI Services Limited (formerly known as BOI Shareholding Limited)
- ii. Bank of India Investment Managers Private Limited
- iii. Bank of India Trustee Services Private Limited
- iv. BOI Merchant Bankers Limited
- v. PT Bank of India Indonesia TBK
- vi. Bank of India (Tanzania) Limited
- vii. Bank of India (New Zealand) Limited
- viii. Bank of India (Uganda) Limited

Joint Venture:

- i. Star Union Dai-ichi Life Insurance Company Limited

Associates:

- i. Madhya Pradesh Gramin Bank
- ii. Vidharbha Konkan Gramin Bank (upto 30.04.2025)
- iii. Aryavart Bank (upto 30.04.2025)
- iv. Indo Zambia Bank Limited
- v. STCI Finance Limited
- vi. ASREC (India) Limited

9. During the year ended March 31, 2026, the Bank has redeemed Basel III compliant Tier II Bonds amounting to ₹ 3,000 Crore and Basel III compliant Additional Tier I Bonds amounting to ₹ 1,352 Crore.

10. During the year ended March 31, 2026, the Bank has raised the following Bonds:

Type	Date of Issue	Tenure	Amount (₹ in Crore)	Coupon Rate (in%)	Call Date
Basel III Tier- II Bonds	12.12.2025	10 Years	2,500.00	7.28	12.12.2030
Infrastructure Bond	26.12.2025	10 Years	10,000.00	7.23	NA

11. In accordance with RBI circular no.DBR No.BP.BC.18/21.04.048/2018-19 dated January 1, 2019, on "Micro, Small and Medium Enterprises (MSME) sector – Restructuring of Advances", as amended from time to time, the details of MSME restructured accounts as on March 31, 2026 is as under:

No. of accounts restructured	Amount (₹ in Crore)
7,225	268.92

12. In terms of Reserve Bank of India (Commercial Banks – Resolution of Stressed Assets) Directions, 2025 - DOR.STR.REC.84/21.04.048/2025-26 dated November 28, 2025 all accounts having total Banking exposure of ₹ 1500 Crore and above, the Bank is holding additional provision of ₹ 1,190.56 Crore as on March 31, 2026, in respect of 5 borrower



accounts, where the viable Resolution Plan has not been implemented within 180 days / 365 days of review period is detailed below:

(₹ in Crore)

Amount of loans impacted by RBI Circular (FB+NFB)	Amount of NPA loans as on 31.03.2026 out of (a) (FB+NFB)	Amount of FB NPA loans as on 31.03.2026 out of (b)	Amount of Standard loans as on 31.03.2026 out of (a)	Total Additional Provision held as on 31.03.2025	Additional Provision / (Reversal) made during the year ended 31.03.2026	Total Additional Provision held as on 31.03.2026
(a)	(b)	(c)	(d)	(e)	(f)	(g)
3,401.60	54.22	-	3,347.38	1,537.16	(346.60)	1,190.56

13. In accordance with RBI circular No. DOR.STR.REC.12/21.04.048/2021-22 dated May 5, 2021 & RBI Circular No. DOR.STR.REC.21/21.04.048/2021-22 dated June 4, 2021 on Resolution Framework 2.0 –Resolution of COVID-19 related stress of Micro, Small and Medium Enterprises (MSMEs), the details of accounts restructured as on 31.03.2026 are as under:

No. of Accounts	Amount (₹ in Crore)
20,100	783.64

In terms of RBI Circular No. DOR.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 (Resolution Framework 1.0) and DOR. STR.REC.11/21.04.048/2021-22 dated May 5, 2021 (Resolution Framework 2.0), the details of resolution plan as on March 31, 2026:

(₹ in Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year, i.e, September 30, 2025 (A)	Of (A), aggregate debt that slipped into NPA during the half-year ended March 31, 2026	Of (A) amount written off during the half-year ended March 31, 2026	Of (A) amount paid by the borrowers during the half-year ended March 31, 2026	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year, i.e, March 31, 2026
Personal Loans	3,145.00	89.26	0.00	600.35	2,882.09
Corporate persons*	987.72	70.52	0.00	878.45	813.46
Of which MSMEs	936.74	44.22	0.00	776.80	783.64
Others	20.98	0.08	0.00	2.12	10.65
Total	4,153.70	159.86	0.00	1,480.92	3,706.20

*As defined in Section 3(7) of the Insolvency and Bankruptcy Code 2016.



14. Details of Loans transferred /acquired during the year ended March 31, 2026 in terms RBI DOR.STR.REC.No.78/21.04.048/2025-26 – Reserve Bank of India (Commercial Banks – Transfer and Distribution of Credit Risk) Directions, 2025 dated November 28, 2025:

a. Details of loans transferred that are not in default or Special Mention Accounts (SMA) during the year ended March 31, 2026:

Particulars	Assignment	Novation	Loan Participation
Aggregate amount of loans transferred (₹ in Crore)	NIL	NA	NA
Weighted Average residual maturity (in months)	NIL	NA	NA
Weighted Average holding period by the originator (in months)	NIL	NA	NA
Retention of beneficial economic interest by the originator (%)	NIL	NA	NA
Tangible security Cover (in times)	NIL	NA	NA

b. Details of loans not in default that are acquired during the year ended March 31, 2026 – Direct Assignment :

Particulars	Assignment	Novation	Loan Participation
Aggregate amount of loans acquired (₹ in Crore)	4,278.04	NA	NA
Weighted Average residual maturity (in months)	141.65	NA	NA
Weighted Average holding period by the originator (in months)	15.61	NA	NA
Retention of beneficial economic interest by the originator (%)	15.66	NA	NA
Tangible security Cover (in times)	2.56	NA	NA

Co-Lending:

Particulars	Assignment	Novation	Loan Participation
Aggregate amount of loans acquired (₹ in Crore)	570.60	NA	NA
Weighted Average residual maturity (in months)	142.24	NA	NA



Weighted Average holding period by the originator (in months)	2.55	NA	NA
Retention of beneficial economic interest by the originator (%)	20.83	NA	NA
Tangible security Cover (in times)	1.98	NA	NA

The rating of obligors accounts is not applicable as maximum exposure undertaken in the pool of obligors is less than Rs.25.00 Crore.

- c. Details of Stressed loans acquired during the year ended March 31, 2026 (for loans classified as NPA and SMA):

(₹ in Crore)

Sr. No.	Particulars	From SCBs, RRBs, Co-operative Banks, AIFs, SFBs and NBFCs including Housing Finance Companies (HFCs)	From ARCs
a.	Aggregate principal outstanding of loans acquired	NIL	NIL
b.	Aggregate consideration paid	NIL	NIL
c.	Weighted average residual tenor of loans acquired (in months)	NIL	NIL

- d. Details of Stressed Loans (NPAs) transferred during the year ended March 31, 2026 :

(₹ in Crore)

Sr. No.	Particulars	To ARCs	To permitted transferees	To other transferees
a.	No. of accounts	6	1	--
b.	Aggregate principal outstanding of loans transferred	693.86	39.37	--
c.	Weighted average residual tenor of the loans transferred (in months)	--	--	--
d.	Net book value of the loans transferred (at the time of transfer)	--	--	--
e.	Aggregate consideration	228.85	72.07	--
f.	Additional consideration realized in respect of accounts transferred in earlier years	--	--	--



g.	Quantum of excess provisions reversed to the Profit & Loss account on account of sale of stressed loans	227.18	39.37	--
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In accordance with the RBI Circular No. RBI/DOR/2025-26/ 159 DOR.STR.REC.No.78/21.04.048/2025-26 dated November 28, 2025 – Reserve Bank of India (Commercial Banks – Transfer and Distribution of Credit Risk) Directions, 2025, during the quarter and year ended March 31, 2026 the Bank has credited a net unrealized amount of ₹ 47.18 Crore and ₹ 100.71 Crore respectively to the Profit & Loss Account in respect of the Security Receipts guaranteed by the Government of India.

- e. Distribution of the Security Receipts (SRs) held across the various categories of Recovery Ratings assigned to such SRs by the credit rating agencies as on March 31, 2026:

Recovery Rating Band	Carrying Value (₹ in Crore)
RR1+	32.61
RR1	333.67
RR2	0.00
RR3	0.00
RR4	0.00
RR5	0.00
Unrated	82.38
Total	448.66

15. In respect of RBI referred NCLT accounts (List 1 & 2) as on March 31, 2026, Bank holds 100% provision of the aggregate outstanding value of ₹ 2,905.38 Crore.
16. Details of Co-Lending Arrangements (CLAs) on an aggregate basis as per Reserve Bank of India (Commercial Banks – Transfer and Distribution of Credit Risk) Directions, 2025 dated November 28, 2025 are as under:

Sr.No.	Particulars	March 31, 2026
1	Number of CLA Partners	NIL
2	Quantum of CLA (₹ in Crore)	NIL
3	Weighted average rate of interest (%)	NIL
4	Fees paid (₹ in Crore)	NIL
5	Broad sectors in which CLA was made	NIL
6	Performance of loans under CLA -Standard (₹ in Crore) -NPA (₹ in Crore)	NIL
7	Details related to default loss guarantee, if any	NIL



17. Details of the projects under implementation as per Reserve Bank of India (Commercial Banks- Financial Statements, Presentation and Disclosures) Directions, 2025 dated November 28, 2025:

Sr. No.	Item Description	Number of accounts	Total outstanding (₹ crore)
1	Projects under implementation accounts at the beginning of the quarter.	234	8,207
2	Projects under implementation accounts sanctioned during the quarter.	37	612
3	Projects under implementation accounts where DCCO has been achieved during the quarter.	70	1,643
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	201	7,176
5	Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked.	23	738
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented.	23	738
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation.	-	-
5.3	Out of '5' – accounts in respect of which Resolution plan has failed.	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	-	-
7	Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded.	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously.	-	-
7.2	Out of '7', accounts where SBCF was not presanctioned or renewed continuously.	-	-
7.3	Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked.	-	-
8	Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked.	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented.	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation.	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has failed.	-	-



18. Details of frauds are as under:

Particulars	FY 2025-26	FY 2024-25
Number of frauds reported	*100	152
Amount involved in fraud (₹ in Crore)	1,826.51	1,449.21
Amount of provision made for such frauds (₹ in Crore)	**1,117.65	1,079.76
Amount of Unamortised provision debited from 'Other Reserve' as at the end of the year (₹ in Crore)	Nil	Nil

*This includes 12 cases pertaining to earlier years, which were deactivated and which were re-reported as fraud cases on re-examination, with amount involved of ₹ 1,094.09 Crore and outstanding balance as on March 31, 2026 of ₹ 442.75 Crore.

**The Bank is holding 100% provision in respect of amount outstanding ₹ 1,117.65 Crore as on March 31, 2026.

19. Based on the available financial statements and the declarations from borrowers, the Bank has estimated the liability for Unhedged Foreign Currency Exposure to their constituents in terms of Reserve Bank of India (Commercial Banks- Credit Risk Management) Directions, 2025 dated November 28, 2025 and holds provision of ₹ 54.77 Crore as on March 31, 2026 (₹ 83.23 Crore as on March 31, 2025).

20. During the quarter and year ended March 31, 2026 the Bank has done following Priority Sector Lending Certificate (PSLCs) transactions in e-Kuber portal of RBI:

(₹ in Crore)

PSLC category	Period	Amount Sold	Amount Purchased	Commission earned	Commission paid
Small Farmer and Marginal Farmer	Quarter	2,600	Nil	19.42	Nil
	Year	11,980	Nil	253.31	Nil

21. The Provision Coverage Ratio (including Technical written off accounts) of the Bank as on March 31, 2026 is 93.57% (92.39% as on March 31, 2025).

22. As per Reserve Bank of India (Commercial Banks- Financial Statements, Presentation and Disclosures) Directions, 2025 dated November 28, 2025, miscellaneous items exceeding 1% of the total income during the year ended March 31, 2026 is as under:

Item under the Sub Head	₹ in Crore	% of Total Income
Other Income –Miscellaneous Income- Recoveries in written off Accounts	2,673.94	3.14

23. The Government of India, vide gazette notification CG-DL-E-07042025-262329 dated 07.04.2025, has provided for the amalgamation of Regional Rural Banks (RRBs) into a single Regional Rural Bank (RRB) in different states effective from 01.05.2025.

Details of the Amalgamation of RRBs sponsored by the Bank of India are as under:



State	Transferor RRB	Sponsor Bank of Transferor RRB	Amalgamated RRB	Sponsor Bank of transferee RRBs
Madhya Pradesh	Madhya Pradesh Gramin Bank	Bank of India	Madhya Pradesh Gramin Bank	Bank of India
	Madhyanchal Gramin Bank	State Bank of India		
Maharashtra	Vidharbha Konkan Gramin Bank	Bank of India	Maharashtra Gramin Bank	Bank of Maharashtra
	Maharashtra Gramin Bank	Bank of Maharashtra		
Uttar Pradesh	Aryavart Bank	Bank of India	Uttar Pradesh Gramin Bank	Bank of Baroda
	Prathama U.P. Gramin Bank	Punjab National Bank		
	Baroda U.P. Bank	Bank of Baroda		

Accordingly, during the year ended March 31, 2026, the Bank has subscribed an additional amount of ₹ 329.45 Crore towards the share capital of Madhya Pradesh Gramin Bank, being the sponsor bank of the Amalgamated RRB. During the year, the Bank has received a capital redemption of ₹ 450.46 Crore in case of Vidharbha Konkan Gramin Bank and ₹ 205.90 Crore in case of Aryavart Bank, being the face value of its investment in the RRB.

Further, in case of Vidharbha Konkan Gramin Bank and Aryavart Bank, the Bank has debited / credited its Consolidated Profit and Loss Account by ₹ 330.38 Crore (Credit) and ₹ 849.18 Crore (Debit) respectively towards reversal of difference between the carrying value of investments as on 01.05.2025 and the proceeds received for capital redemption and the same has been shown under exceptional item in the Consolidated Financial Results.

On account of amalgamation of Madhyanchal Gramin Bank into Madhya Pradesh Gramin Bank, where the Bank is the Sponsor Bank of the Amalgamated RRB, the carrying amount of bank investment in associate as on 01.05.2025 has been adjusted by ₹ 171.87 Crore in opening Reserves and Surplus of Consolidated Financial Results, in accordance with Accounting Standard 23 - 'Accounting for Investments in Associates in Consolidated Financial Statements'.

24. During the year ended March 31, 2026 the following penalties are imposed on the Bank:



(a) Penalties imposed on the Bank by RBI /Overseas Regulators-

Particulars	Nature of Breach	No of Cases	₹ in Crore
Penalty imposed by RBI		144	0.8321
Penalties imposed on Overseas territories by their respective regulators	Regulatory/ Operational	1	0.0479

(b) Imposition of penalty for bouncing of SGL forms – Nil

(c) Penalty imposed by RBI in a reverse repo transaction (Applicable for Defaulting participant) – Nil

(d) Other penalty imposed by RBI under the various provisions of:

Particulars	₹ in Crore
(i) Banking Regulation Act, 1949	Nil
(ii) Payment and Settlement Act, 2007	
(iii) Government Securities Act, 2006	

25. The Government of India has notified four New Labour Codes subsuming 29 legislations relating thereto effective November 21, 2025. Based on the broad assessment carried out by the management, the Bank continues to comply with the major provisions having financial impact. The rules relating to said Labour Codes are yet to be notified and any resultant impact arising out of the same shall be taken care on such notification.

26. As per RBI Circular no. RBI/2022-23/19 DOR.AUT.REC.12/22.01.001/2022-23 dated April 7, 2022 on establishment of Digital Banking units (DBUs) and reporting of Digital Banking segment as a Sub-Segment of Retail Banking Segment under Accounting Standard-17 "Segment Reporting", Bank has reported Digital Banking Segment as a Sub-Segment of Retail Banking Segment.

27. Details of Number of Investors complaints received and disposed-off during the quarter ended March 31, 2026:

i)	Pending at the beginning of the quarter	Nil
ii)	Received during the quarter	07
iii)	Resolved during the quarter	07
iv)	Pending at the end of the quarter	Nil

28. The Board of Directors has recommended a dividend of ₹ 4.65 per equity share (i.e. 46.50%) for the financial year 2025-26 subject to requisite approvals.



29. Figures of the previous period / year have been regrouped / reclassified, wherever considered necessary to conform to the current period's / year classification. The comparative figures for the fourth quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the reviewed year-to-date figures upto nine months of the respective financial year.



(B Kumar)
General Manager &
Chief Financial Officer



(Sudhiranjan Padhi)
Chief General Manager



(Pramod Dwibedi)
Executive Director



(Rajiv Mishra)
Executive Director



(Subrat Kumar)
Executive Director



(P. R. Rajagopal)
Executive Director



(Rajneesh Karnatak)
Managing Director & CEO

Place: Mumbai
Date: May 08, 2026



संदर्भ क्र. Ref No.: HO:IRC:SVM:2026-27:44

दिनांक Date: 08.05.2026

Scrip Code: BANKINDIA The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	Scrip Code: 532149 The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.
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महोदय/महोदया Dear Sir / Madam,

Declaration Under Regulation 33(3)(d) of the SEBI (LODR), 2015

Pursuant to Regulation 33 (3)(d) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, it is declared that the Auditors' Report on the Audited Financial Statements of the Bank (Standalone and Consolidated) for the Quarter and Financial Year ended 31st March, 2026, as approved by Bank's Board of Directors at their meeting held on 08th May, 2026 are with Unmodified Opinion.

Thanking you,

Yours faithfully,



(B. Kumar)
General Manager &
Chief Financial Officer

Classification: **Internal**

<p>S. Jaykishan Chartered Accountants 12, Ho Chi Minh Sarani, Suite 2D, Kolkata 700071</p>	<p>A. Bafna & Co. Chartered Accountants K-2, Keshav Path, Near Ahinsa Circle, C – Scheme, Jaipur – 302 001</p>
<p>SCV & Co. LLP Chartered Accountants B-41, Panchsheel Enclave, New Delhi-110017</p>	<p>SARDA & PAREEK LLP Chartered Accountants Mahavir Apartment, Third Floor, 598, M. G. Road, Near Suncity Cinema, Vile Parle East, Mumbai – 400057</p>

Independent Auditors’ Report on the Audited Standalone Financial Results for the Quarter and Year ended March 31, 2026 of Bank of India pursuant to the Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
Bank of India
Mumbai

Report on the Audit of the Standalone Financial Results

1. We have audited the accompanying Statement of Standalone Financial Results of **Bank of India (“the Bank”)** for the quarter and year ended March 31, 2026 (**‘the Statement’**) attached herewith, being submitted by the Bank pursuant to the requirement of regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 as amended (“Listing Regulations”) except for the disclosures relating to Pillar 3 disclosure as at March 31, 2026, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations has been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement and have not been audited by us.

The Statement includes returns for the year ended on that date of:

- (i) The Head Office (including various verticals), 13 FGMOs, 1 Treasury Branch and 20 Domestic Branches audited by us
- (ii) 1821 Domestic Branches and Processing Centres audited by the respective Statutory Branch Auditors and
- (iii) 22 Foreign Branches audited by respective Local Auditors.

The Branches audited by us and those audited by other auditors have been selected by the Bank in accordance with the guidelines issued to the Bank by the Reserve Bank of India.

Also incorporated in the Balance Sheet, the Profit and Loss Account, and Cash Flow Statement are the returns from 4180 domestic branches/ Processing Centres and Nil foreign branch which have not been subjected to audit. These unaudited branches and other offices account for 17.42% of advances, 29.60% of deposits, 13.96% of interest income and 23.03% of interest expended for the year ended March 31, 2026 and 16.52% of Non performing asset as at March 31, 2026.

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:



S. Jaykishan Chartered Accountants	A. Bafna & Co. Chartered Accountants
SCV & Co. LLP Chartered Accountants	SARDA & PAREEK LLP Chartered Accountants

- (a) is presented in accordance with the requirements of Regulation 33 and 52 read with Regulation 63(2) of the Listing Regulations in this regard except for the disclosures relating to Pillar 3 disclosure as at March 31, 2026, including leverage ratio and liquidity coverage ratio under BASEL III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Standalone Financial Results and have not been audited by us; and
- (b) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards, the relevant provisions of the Banking Regulations Act, 1949, circulars, directions and guidelines issued by the Reserve Bank of India (RBI) from time to time ("the RBI guidelines") and other accounting principles generally accepted in India, of the net profit and other financial information for the quarter and the year ended March 31, 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our Report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibility for the Standalone Financial Results

4. These Standalone Financial Results have been compiled from the audited Standalone Financial Statements. The Bank's Board of Directors is responsible for the preparation of these standalone Financial Results that give a true and fair view of the financial position, financial performance, cash flows and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards issued by the Institute of Chartered Accountants of India, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("the RBI guidelines") and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 read with Regulation 63(2) of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Banking Regulations Act, 1949 for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that given a true and fair view and are free from material misstatement, whether due to fraud or error.



S. Jaykishan Chartered Accountants	A. Bafna & Co. Chartered Accountants
SCV & Co. LLP Chartered Accountants	SARDA & PAREEK LLP Chartered Accountants

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Bank's financial reporting process.

Auditors Responsibilities for the Audit of the Standalone Financial Results

5. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue and auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.
6. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. As required by the RBI letter DOS.ARG.No.6270/08.91.001/2019-20 dated March 17, 2020 (as amended), we are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls with reference to the Standalone Financial Statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our



S. Jaykishan Chartered Accountants	A. Bafna & Co. Chartered Accountants
SCV & Co. LLP Chartered Accountants	SARDA & PAREEK LLP Chartered Accountants

auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
7. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 8. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

9. We did not audit the financial statements / financial information of 1843 branches and processing centres including 22 foreign branches included in the Standalone Financial Results/ Statements of the Bank whose financial statements/financial information reflects total assets of Rs. 4,61,757.92 Crores at March 31, 2026 and total revenue of Rs. 31,476.88 Crores for the year ended on that date as considered in the Standalone Financial Results/ Statements. These branches and processing centres cover 46.23 % of advances, 66.75% of deposits and 40.48% of Non performing assets as on March 31, 2026 and 37.84% of revenue for the period April 1, 2025 to March 31, 2026. The Financial statements/financial information of these branches and processing centres have been audited by the branch auditors whose reports have been furnished to us, and in our opinion, in so far as it relates to the amounts and disclosures included in respect of these branches and processing centres, are solely based on the report of such branch auditors.

In conduct of our audit, we have taken note of the unaudited returns in respect of 4180 domestic branches/ processing centres and Nil foreign branch certified by the respective branch's management. These unaudited branches cover 17.42 % of advances, 29.60 % of deposits and 16.52 % of non-performing assets as on March 31, 2026 and 14.86 % of revenue for the period April 1, 2025 to March 31, 2026.

10. We report that the figures for the quarter ended March 31, 2026 as reported in the Statement are the balancing figures in respect of the year ended March 31, 2026 and published year to date figures upto the end of the third quarter of the relevant financial year. The figures upto the third quarter were only reviewed and not subjected to audit.

Our opinion on the Standalone Financial Results in not modified in respect of these matters.



S. Jaykishan Chartered Accountants	A. Bafna & Co. Chartered Accountants
SCV & Co. LLP Chartered Accountants	SARDA & PAREEK LLP Chartered Accountants

For S. Jaykishan
Chartered Accountants
(FRN: 309005E)

Ritesh Agarwal

Ritesh Agarwal
Partner // ICAI M. No. 062410
UDIN: 26062410MNPEQC8065



For A. Bafna & Co.
Chartered Accountants
(FRN: 003660C)

Kartik Khandelwal

Kartik Khandelwal
Partner // ICAI M. No. 426965
UDIN: 26426965WBEKVV4330



For SCV & Co. LLP
Chartered Accountants
(FRN:000235N / N500089)

Ashish Agarwal

Ashish Agarwal
Partner // ICAI M. No. 093790
UDIN: 26093790PMKHCZ6679



For SARDA & PAREEK LLP
Chartered Accountants
(FRN:109262W/W100673)

Niranjan Joshi

Niranjan Joshi
Partner // ICAI M. No. 102789
UDIN: 26102789TXMQJH8350



Place: Mumbai
Date: May 8, 2026

<p>S. Jaykishan Chartered Accountants 12, Ho Chi Minh Sarani, Suite 2D, Kolkata 700071</p>	<p>A. Bafna & Co. Chartered Accountants K-2, Keshav Path, Near Ahinsa Circle, C – Scheme, Jaipur – 302 001</p>
<p>SCV & Co. LLP Chartered Accountants B-41, Panchsheel Enclave, New Delhi-110017</p>	<p>SARDA & PAREEK LLP Chartered Accountants Mahavir Apartment, Third Floor, 598, M. G. Road, Near Suncity Cinema, Vile Parle East, Mumbai – 400057</p>

Independent Auditors’ Report on the Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2026 of Bank of India pursuant to the Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
Bank of India
Mumbai

Report on the Audit of the Consolidated Financial Results

1. We have audited the accompanying Statement of Consolidated Financial Results (“**the Statement**”) of **Bank of India (“the Parent ” or “the Bank”)** and its subsidiaries (the Parent and its subsidiaries together referred to as “**the Group**”), its associates and its joint ventures and its share of the net profit/(loss) after tax of its associates for the quarter and year ended March 31, 2026, being submitted by the Parent pursuant to the requirement of regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended (“Listing Regulations”) except for the disclosures relating to Pillar 3 disclosure as at March 31, 2026, including ‘leverage ratio’, ‘liquidity coverage ratio’ and ‘net stable funding ration’ under Basel III Capital Regulations as have been disclosed on the Bank’s website and in respect of which a link has been provided in the aforesaid Statement and have not been audited by us.

The Statement includes returns for the year ended on that date of:

- (i) The Head Office (including various verticals), 13 FGMOs, 1 Treasury Branch and 20 Domestic Branches audited by us
- (ii) 1821 Domestic Branches and Processing Centres audited by the respective Statutory Branch Auditors and
- (iii) 22 Foreign Branches audited by respective Local Auditors.

These branches/ processing centres audited by other auditors cover 46.23% of advances, 66.75% of deposits, 37.84% of revenue, 37.93% of interest income, 62.58% of interest expended for the year ended March 31, 2026 and 40.48% of non performing assets as at March 31, 2026. The financial statements and relevant returns of these branches have been audited by the Bank’s Statutory Branch Auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the reports of such branch auditors.



S. Jaykishan Chartered Accountants	A. Bafna & Co. Chartered Accountants
SCV & Co. LLP Chartered Accountants	SARDA & PAREEK LLP Chartered Accountants

Also incorporated in the Balance Sheet, the Profit and Loss Account, and Cash Flow Statement are the returns from 4180 domestic branches/ Processing Centres and Nil foreign branch which have not been subjected to audit. These unaudited branches and other offices account for 17.42% of advances, 29.60% of deposits, 13.96% of interest income and 23.03% of interest expended for the year ended March 31, 2026 and 16.52% of Non performing asset as at March 31, 2026.

2. In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of the reports of the other auditors on separate audited financial results of subsidiaries, associates and joint venture, the aforesaid statement:

(a) Include the financial results of the following entities:

I. Parent	(i) Bank of India
II. Subsidiaries:	(i) BOI Services Limited (erstwhile BOI Shareholding Limited) (ii) Bank of India Investment Managers Private Limited (iii) Bank of India Trustee Services Private Limited (iv) BOI Merchant Bankers Ltd. (v) PT Bank of India Indonesia TBK (vi) Bank of India (Tanzania) Ltd. (vii) Bank of India (New Zealand) Ltd. (viii) Bank of India (Uganda) Ltd.
III. Joint Venture:	(i) Star Union Dai-Ichi Life Insurance Company Limited
IV. Associates:	(i) Madhya Pradesh Gramin Bank (ii) Vidharbha Konkan Gramin Bank (Upto 30.04.2025) (iii) Aryavart Bank (Upto 30.04.2025) (iv) Indo – Zambia Bank Ltd. (v) STCI Finance Ltd. (vi) ASREC (India) Ltd.

(b) is presented in accordance with the requirements of Regulation 33 and 52 read with Regulation 63(2) of the Listing Regulations except for the disclosures relating to consolidated Pillar 3 disclosure as at March 31, 2026, including ‘leverage ratio’, ‘liquidity coverage ratio’ and ‘net stable funding ratio’ under Basel III Capital Regulations as have been disclosed on the Bank’s website and in respect of which a link has been provided in the consolidated financial results and have not been audited by us; and

(c) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards, the relevant provisions of the Banking Regulations Act, 1949, circulars, directions and guidelines issued by the Reserve Bank of India (RBI) from time to time (“the RBI guidelines”) and other accounting principles generally accepted in India, of the consolidated net profit and



S. Jaykishan Chartered Accountants	A. Bafna & Co. Chartered Accountants
SCV & Co. LLP Chartered Accountants	SARDA & PAREEK LLP Chartered Accountants

other financial information of the Group for the quarter and the year ended March 31, 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our Report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibility for the Consolidated Financial Results

4. These Consolidated Financial Results have been compiled from the audited Consolidated Financial Statements. The Bank's Board of Directors are responsible for the preparation of these Consolidated Financial Results that give a true and fair view of the consolidated net profit, financial performance, cash flows and other financial information of the Group, its associates and its joint ventures in accordance with the recognition and measurement principles laid down in Accounting Standards issued by the Institute of Chartered Accountants of India, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("the RBI guidelines") and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 read with Regulation 63(2) of the Listing Regulations. The respective Board of Directors of the entities included in the Group and of its associates and its joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act/Banking Regulation Act, 1949 for safeguarding of the assets of the Group and its associates and its joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that given a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose if preparation of the Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the entities included in the Group and of its associates and its joint ventures are responsible for assessing the ability of the Group and its associates and its joint ventures to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.



S. Jaykishan Chartered Accountants	A. Bafna & Co. Chartered Accountants
SCV & Co. LLP Chartered Accountants	SARDA & PAREEK LLP Chartered Accountants

The respective Board of Directors of the entities included in the Group and of its associates and its joint ventures are responsible for overseeing the financial reporting process of the Group and of its associates and its joint ventures.

Auditors Responsibilities for the Audit of the Consolidated Financial Results

5. Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

6. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. As required by the RBI letter DOS.ARG.No.6270/08.91.001/2019-20 dated March 17, 2020 (as amended), we are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls with reference to the Consolidated Financial Statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and its joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and its joint ventures to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.



S. Jaykishan Chartered Accountants	A. Bafna & Co. Chartered Accountants
SCV & Co. LLP Chartered Accountants	SARDA & PAREEK LLP Chartered Accountants

- Obtain sufficient and appropriate audit evidence regarding the financial results / financial information of the entities within the Group and its associates and its joint ventures to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
7. We communicate with those charged with governance of the Bank and such other entities included in the Consolidated Financial Results of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 8. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
 9. We also performed procedures in accordance with the circular the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

10. The accompanying Consolidated Financial Results include the audited financial statements and other financial information in respect of:
 - a) The financial results/statements of 4 Subsidiaries (Domestic) whose financial results/statements reflect total assets of Rs.168.16 Crores as at March 31, 2026, total revenues of Rs. 199.80 Crores and total net profit after tax of Rs. 14.85 Crores for the year ended on that date, and net cash flows of Rs. (-) 9.27 Crores as considered in the Consolidated Financial results/ Statements, have been audited by other auditors.
 - b) The financial Results/ Statements of 1 Joint-Venture (Domestic) whose financial results/statements reflect total assets of Rs. 10,396.37 Crores as at March 31, 2026, total revenues of Rs. 116.88 Crores and total net profit after tax of Rs. 8.90 Crores for the year ended on that date, and net cash flows of Rs. 78.12 Crores, as considered in the Consolidated Financial results/ Statements, have been audited by other auditors.
 - c) The financial results/statements of 5 Associates (4 Domestic & 1 Foreign) whose financial results/statements include Group's share of net profit after tax of Rs. (-)302.80 Crores for the year ended March 31, 2026, as considered in the Consolidated Financial Results/ Statements, have been audited by other auditors.

The independent auditor's reports on the financial statements of these entities have been furnished to us by the Management and our opinion on the Consolidated Financial Results/Statements, in so far as it relates to the amounts and disclosures included in respect



S. Jaykishan Chartered Accountants	A. Bafna & Co. Chartered Accountants
SCV & Co. LLP Chartered Accountants	SARDA & PAREEK LLP Chartered Accountants

of these subsidiaries, joint venture and associates, is based solely on the reports of the other auditors.

In respect of one foreign associate, the financial information has been prepared in accordance with accounting principles generally accepted in the country in which it is situated and has been audited by the other auditors under generally accepted auditing standards as applicable in the country in which it is situated. The Parent Bank management has converted the financial information of such associate from accounting principles generally accepted in the country in which it is situated to accounting principles generally accepted in India. Our opinion in so far as it relates to the amounts and disclosures of such associate located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent Bank.

11. The accompanying Consolidated Financial Results includes the unaudited financial statements and other financial information in respect of:
- a) The financial results/ statements of 4 Subsidiaries (Foreign), whose financial statements reflect total assets of Rs. 6,861.04 Crores as at March 31, 2026, total revenues of Rs. 546.41 Crores and total net profit after tax of Rs. 102.87 Crores for the year ended on that date, and net cash flows of Rs. (-) 107.50 Crores as considered in the Consolidated Financial Results/ Statements, have not been audited by any auditors.
 - b) The financial Results/ Statements of 1 Associate (Domestic) whose financial statements reflect Group's share of net profit after tax of Rs.3.99 Crores for the year ended as on March 31, 2026, as considered in the Consolidated Financial Statements have not been audited by any auditor.

These financial statements are reviewed / unaudited and have been furnished to us by Management and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Group.

12. Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the unaudited financial information as certified by the Parent Bank's management

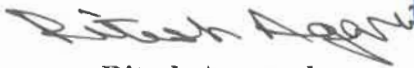


S. Jaykishan Chartered Accountants	A. Bafna & Co. Chartered Accountants
SCV & Co. LLP Chartered Accountants	SARDA & PAREEK LLP Chartered Accountants

13. We report that the figures for the quarter ended March 31, 2026 as reported in the Statement are the balancing figures in respect of the year ended March 31, 2026 and published year to date figures up to the end of the third quarter of the relevant financial year. The figures up to the end of the third quarter were only reviewed and not subjected to audit.


Our opinion on the Statement is not modified in respect of the above matters.

For S. Jaykishan
Chartered Accountants
(FRN: 309005E)


Ritesh Agarwal
Partner // ICAI M. No. 062410
UDIN: 26062410FVDJXD1107




For A. Bafna & Co.
Chartered Accountants
(FRN: 003660C)


Kartik Khandelwal
Partner // ICAI M. No. 426965
UDIN: 26426965LLOWMU2993




For SCV & Co. LLP
Chartered Accountants
(FRN:000235N / N500089)


Ashish Agarwal
Partner // ICAI M. No. 093790
UDIN: 26093790GXDOVD8917



For SARDA & PAREEK LLP
Chartered Accountants
(FRN:109262W/W100673)


Niranjan Joshi
Partner // ICAI M. No. 102789
UDIN: 26102789UJRDBX4165



Place: Mumbai
Date: May 8, 2026

Independent Auditor's Certificate

Date: May 08, 2026

To,
The Board of Directors,
Bank of India,
Star House, C-5, "G" Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai -400 051

Independent Auditor's Certificate on the Statement of maintenance of security cover and compliance with covenants Coverage in respect of Unsecured, Listed Bonds issued by Bank of India as at March 31, 2026.

Introduction

This certificate is issued in accordance with the terms of our engagement letter dated May 02, 2026, with Bank of India ('the Bank') having its registered office at Star House, C-5, G Block, Bandra Kurla Complex, Bandra(East), Mumbai- 400 051 pursuant to requirements of Regulation 54 read with clause (d) of sub regulation (1) of Regulation 56 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated 16 May 2024, (as amended),('the Regulations').

1. We, A Bafna & Co, one of the joint statutory central auditors of the Bank have examined the details given in the attached Exhibit 1 and Annexure 1 ('the Statement') prepared by the Bank, which we have initialled for identification purpose only.

Management's Responsibility

2. The preparation of the Statement, including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Bank. This responsibility includes the design, Implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and presentation to the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. Bank's Management is also responsible for ensuring that the Bank complies with the requirements of the Regulations, the Offer Documents and the Debenture Trust Deed ('DTD') along with the covenants as prescribed in the DTD for the purpose of furnishing this Statement and for providing all relevant information to the Debenture Trustee/ Exchanges.

Auditor's Responsibility

Classification: **Internal**



4. Our responsibility for the purpose of this certificate is to express limited assurance as to whether anything has come to our attention that causes us to believe that:
 - (i) the financial Information contained in the Statement have not been accurately extracted from the audited financial information as at/ for the quarter and year ended March 31, 2026, other relevant records and documents maintained by the Bank or that the computation thereof is arithmetically inaccurate.
 - (ii) the Bank, during the quarter and year ended March 31, 2026, has not compiled, in all material respects, with the covenants as per the terms of Offer Document/ Information Memorandum and / or DTDs in respect of listed Bonds of the Bank as at March 31, 2026, as mentioned in the Statement.
5. The procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of the areas where a material misstatement of the subject matter Information is likely to arise.
6. We along with 3 other firms of statutory central auditors of the Bank have carried out audit of the financial results of the bank for the period ended on March 31, 2026. Our review of these audited standalone financial results was conducted in accordance with the Standard on Review Engagements (SRE) 2410, review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the institute of Chartered Accountants of India (the ICAI).
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, Issued by ICAI.
9. For the purpose of our examination of the accompanying Statement, we have performed the following procedures:
 - a. Obtained the audited financial information of the Bank as at and for the quarter and year ended March 31, 2026.
 - b. Obtained the details of Offer Documents in respect of the unsecured listed Bonds outstanding as of March 31, 2026 and verified their compliance.
 - c. Traced the Nil amount in the Statement, in relation to the computation of security cover, to the audited financial information of the Bank as at and for the quarter and year ended March 31, 2026.

Conclusion

12. Based on our examination and the aforementioned procedures and according to the information and explanations given to us, along with the representations provided by the management, we report that nothing has come to our attention that causes us to believe that:
- (i) the financial Information contained in the Statement have not been accurately extracted from the audited financial information for the quarter and year ended March 31, 2026, other relevant records and documents maintained by the Bank or that the computation thereof is arithmetically inaccurate.
 - (ii) The Bank, during the quarter and year ended March 31, 2026 has not compiled, in all material respects, with the covenants as per the terms of Offer Document/ Information Memorandum and/or DTDs in respect of listed Bonds of the Bank as at March 31, 2026, as mentioned in the Statement.

Restriction on Use

13. This certificate has been issued at the request of the Bank, for submission to stock exchanges/ Debenture Trustee(s) only. Our certificate should not be used for any other purpose or by any person other than the addressee of this certificate. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come to save where expressly agreed by our prior consent in writing.

For A Bafna & co
Chartered Accountants
FRN No.003660C



Kartik Khandelwal
Partner
Membership No.426965
Place: Mumbai
Date: 08.05.2026
UDIN: 26426965DIUYXC1551

Exhibit- I to the Certificate dated May 08, 2026

To,
The Debenture Trustees/ Stock Exchanges

Certificate with reference to Security Cover/ Covenants in respect of Listed Unsecured Debt Securities issued by Bank of India for the quarter and year ended March 31, 2026

Ref: Regulation 54(2) read with 56 (l)(d) of SEBI (LODR) Regulations, 2015 (as amended from time to time) & SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated 16 May 2024.

Based on examination of books of account and other relevant records/documents, we hereby certify that:

- a) **Bank of India**, vide its Board Resolution and information memorandum/offer document and under various Debenture Trust Deed, has issued the following listed unsecured debt securities:

ISIN Numbers	Private Placement/Public Issue	Secured /Unsecured	Amount (Rs in Crores)
INE084A08169	Private Placement	Unsecured	1,500.00
INE084A08151	Private Placement	Unsecured	1,800.00
INE084A08177	Private Placement	Unsecured	2,000.00
INE084A08193	Private Placement	Unsecured	2,500.00
INE084A08227	Private Placement	Unsecured	2,500.00
INE084A08185	Private Placement	Unsecured	5,000.00
INE084A08201	Private Placement	Unsecured	5,000.00
INE084A08219	Private Placement	Unsecured	2,690.00
INE084A08235	Private Placement	Unsecured	10,000.00
Total			32,990.00

- b) **Security Cover for listed unsecured debt securities:**

- i. The Financial information for the period ended March 31, 2026 has been extracted from the audited books of accounts for the period ended March 31, 2026 and other relevant records of Bank of India.
- ii. The security cover in the format as specified by SEBI vide its Circular No. SEBI/HO/ DDHS-PoD3/P/CIR/2024/46 dated 16.05.2024 is herein given as Annexure I.

The Security Cover certificate is being issued in consonance with SEBI regulation and all the other terms and conditions applicable for the issue of the bonds as specified by RBI master circular no. DOR.CAP.REC.2 /21.06.201/2025-26 dated April 01, 2025 for BASEL III Compliant bonds and RBI direction on Resource raising norms for commercial banks dated November 28, 2025 for Long Term Infra bonds, as amended from time to time.

- c) Compliance of all covenants in respect of listed debt securities Information under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 in terms of the provision of regulation 56(1)(d) as amended from time to time.

We have examined the compliances made by the Bank in respect of the covenants of the listed debt securities and certify that all the covenants have been complied by the Bank.

Based on the examination of the books of account and other relevant records/ documents we hereby certify that the Bank has complied with the covenants mentioned in the Offer Document / Information Memorandum and / or Debenture Trustee Deed for the above mentioned non-convertible debt securities.

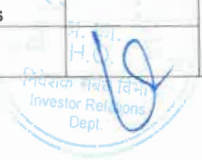
Further, please find below list of the Covenants which the Bank has failed to comply for the quarter:

Covenant	Document Reference	Date of Breach	Cure period(if any)
NIL			


Development Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables	NIL													
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-

LIABILITIES

Debt securities to which this certificate pertains	NIL													
Other debt sharing paripassu charge with above														
debt	Not to be filled													
Other Debt														
Subordinated debt														
Borrowings														
Bank														
Debt Securities														
Others														



Trade payables														
Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions														
Others														
Total	NIL													
Cover on Book Value														
Cover on Market Value														
		Exclusive Security Cover Ratio				Pari-Passu Security Cover Ratio								


 (USHA RANJANLHANI)
 COMPANY SECRETARY



Statement indicating Deviation or Variation in the use of proceeds of issue of listed Non-Convertible Debt Securities for the quarter ending 31st March, 2026

A. Statement of utilization of issue proceeds:

(Pursuant to Regulation 52 (7) of SEBI (LODR) Regulations, 2015)


(Rs. In Crores)

Name of the Issuer	ISIN	Mode of Fund Raising (Public / Private Placement)	Type of Instrument	Date of raising funds	Amount raised	Funds utilized	Any deviation (yes / no)	If 8 is Yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Bank of India	INE084A08235	Private Placement	Long Term Infra Bonds	26.12.2025	10,000	10,000	NIL	N.A	N.A

B. Statement of deviation / variation in use of Issue proceeds:

(Pursuant to Regulation 52 (7A) of SEBI (LODR) Regulations, 2015)

Particulars	Remarks
Name of listed entity	Bank of India
Mode of Fund Raising	Private Placement
Type of Instruments	Non-Convertible Securities
Date of Raising Funds	26.12.2025
Amount Raised	10,000 crore
Report filed for Quarter ended	March 31, 2026
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks if any
Not Applicable						
Deviation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally Disclosed.						
						
Name of Signatory: B. Kumar Designation: General Manager & CFO				Place: Mumbai Date : 08.05.2026		



Format for Disclosing Outstanding Default on Loans and Debts Securities

SN	Particulars	Rs in Cr
1.	Loans/ Revolving facilities like cash credit from Banks/Financials Institutions	
A	Total amount outstanding as on date	Nil
B	Of the total amount outstanding, amount of default as on date	Nil
2	Unlisted debt securities i.e. NCDs and NCRPs	
A	Total amount outstanding as on date	Nil
B	Of the total amount outstanding, amount of default as on date	Nil
3	Total Financial indebtedness of the listed entity including short-term and long-term debt	1,18,591.54



Name of Signatory: B. Kumar
Designation: General Manager & CFO

Place: Mumbai
Date : 08.05.2026



Statement on Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement, etc.

(As per Regulation 32(1) of SEBI (LODR) Regulations, 2015)

Statement on deviation / variation in utilization of funds raised;						
Name of listed entity		Bank of India				
Mode of Fund Raising		Equity Capital				
Date of Raising Funds		-				
Amount Raised		-				
Report filed for Quarter ended		March 31,2026				
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation / Variation in use of funds raised?		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		Not Applicable				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation, in the following table		Not Applicable				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks if any
Not Applicable						
Deviation or Variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Name of Signatory: B. Kumar Designation: General Manager & CFO				Place: Mumbai Date : 08.05.2026		



Independent Auditor's Certificate on utilization of proceeds raised through issue of Unsecured, Redeemable, Non-Convertible, Taxable, Listed, Fully paid-up, Long-Term Bonds in the nature of debentures of face value of ₹ 1,00,000 each, 7.23% Bank of India Series IV aggregating Rs.10,000 crores for funding long term projects in infrastructure sub-sectors and affordable housing projects

To
The Board of Directors
Bank of India
Star House, C-5, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Introduction

1. This certificate is issued in accordance with the terms of our engagement letter with Bank of India ("the Bank") dated February 26, 2026.
2. The accompanying Annexure – I "Statement of utilization of issue proceeds" ("the Statement") in respect of funds raised through issue of Unsecured, Redeemable, Non-Convertible, Taxable, Listed, Fully paid-up, Long-Term Bonds in the nature of debentures of face value of ₹ 1,00,000 each, 7.23% Bank of India Series IV ("the Bonds") aggregating to Rs.10,000 crores, issued as per the General Information Document ('GID') dated December 01, 2025 and Key Information Document ('KID') dated December 23, 2025 and read with the Debenture Trust Deed entered into between the Bank and IDBI Trusteeship Services Limited ("the Trustee") dated December 12, 2025 ('the Trust Deed') has been prepared by the management pursuant to the requirement of Regulation 56(1)(a) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations'). A copy of the Statement is attached which is initialled by us for identification purposes only.

Management's Responsibility for the Statement

3. The preparation of the Statement is the responsibility of the management of the Bank including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the utilisation of the proceeds and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Bank complies with the requirements of the Trust Deed and for providing all relevant information to the Trustee. This responsibility includes ensuring that proceeds of the Bonds are utilized by the Bank solely towards enhancing long term resources for funding infrastructure sub sector and affordable housing projects and that the proceeds are not used towards any purpose which may be in contravention of the regulations, guidelines or norms issued by the Reserve Bank of India ("the RBI"), Securities Exchange Board of India ("the SEBI") or the Stock Exchanges.
5. The Management is also responsible for complying with various provisions of RBI guidelines, applicable Accounting Standards, the Banking Regulation Act, 1949 and conditions stated in the SEBI Regulations.

Auditor's Responsibility

6. Pursuant to the Engagement Letter, it is our responsibility to provide a limited assurance and conclude on whether on our examination of books of accounts and other relevant records and documents maintained by the Bank for the financial year ended March 31, 2026, anything has come to our attention that causes us to believe that the proceeds raised through the issue of Bonds under GID and KID by the Bank have been utilized for the purposes for which such funds were raised other than as stated in the accompanying Statement.
7. We conducted our examination, on a test check basis, of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ("the Guidance note") issued by the Institute of Chartered Accountants of India ('ICAI') in so far as applicable for the purpose of the certificate. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by ICAI.



9. Our scope of work did not include verification of compliance with other requirements of the SEBI Regulations / other circulars, notifications, etc., as issued by relevant regulatory authorities from time to time, and any other laws and regulations applicable to the Bank.
10. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of areas where a material misstatement of the subject matter information is likely to arise. We have performed the following procedures with respect to the Statement:
 - a. Obtained the General Information Document ('GID') dated December 01, 2025, Key Information Document ('KID') dated December 23, 2025 and the Debenture Trust Deed dated December 12, 2025 and verified the purpose for which the Bonds have been issued;
 - b. Obtained the certified true copy of the Board Resolution dated June 26, 2025;
 - c. Obtained the certified true copy of the minutes of the Capital Issue Committee dated December 23, 2025 and traced the final allotment amount.
 - d. Obtained copy of approval for listing by NSE dated December 29, 2025
 - e. Obtained copy of RBI clarification vide email dated February 23, 2026.
 - f. Obtained the certified true copy of the Board Resolution for noting of contents of KID; and
 - g. Obtained necessary representations from the management of the Bank.

Conclusion

11. Based on the procedures performed in paragraph 10 above, along with representations provided by the management, nothing has come to our attention that causes us to believe that the proceeds raised through the issue of the Bonds under GID and KID by the Bank have been utilized for the purposes for which such funds were raised, other than as stated in the accompanying Statement.

Restriction on Use

12. This certificate has been prepared at the request of the Bank solely for the purpose of enabling it to comply with the requirements of SEBI Regulations and Trust Deed, and should not be used by any other person or for any other purpose other than the Debenture Trustee, Lead Managers and Legal Counsel to the issue, the Stock Exchange, SEBI, or any other regulatory or statutory authority. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing. This certificate relates only to the Statement and items specified above and does not extend to any financial statements of the Bank, taken as a whole. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For **S. JAYKISHAN**
Chartered Accountants
FRN: 309005E



CA Vivek Newatia
Partner
Membership No: 062636
Place: Kolkata
Dated: 07 May 2026
UDIN: 26062636BQNKXF7642



Statement of utilization of issue proceeds



Pursuant to Annexure IV-A operational circular for listing obligation and disclosure requirements for non-convertible securities dated July 29, 2022 the statement of utilization of the issue proceeds from the auditor of the listed entity shall cover below mentioned points:

A. Statement of Utilization of Proceeds								Amount (Rs. In Crore)	
Name of the Issue	ISIN	Mode of Funds raising (public/issue private placement)	Type of instruments	Date of raising funds	Amount raised	Funds utilization	Any deviation (Yes/No)	If 8 is yes then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Bank of India	INE084A08235	Private Placement	Long Term (Infra) Bond	26-Dec-2025	10,000	10,000	NO	NA	NA

Funds utilized in compliance with RBI Direction RBI/DoR/2025-26/152 dated November 28, 2025

B. Statement of deviation/variation in use of issue proceeds						
Particulars				Remarks		
Name of Listed entity				Bank of India		
Mode of funds raised				Private placement		
Type of instruments				Non-convertible securities		
Date of Funds Raised				As per Annexure A		
Report filed for quarter ending				31.03.2026		
Is there a deviation/variation in the use of funds raised				No		
Whether any approval is required to vary the objects of the issue stated in the prospectus/offer document				NA		
If yes, details of approval required				NA		
Date of approval				NA		
Explanation for deviation/variation				NA		
Comments of the audit committee after review				NA		
Comments of the auditor, if any				NA		
Objects for which funds have been raised and where there has been a deviation/variation, in the following table:						
Original Object	Modified object, if any	Original allocation	Modified allocation, if any	Funds Utilized	Amount deviation/variation for the quarter to applicable object (in Rs. Crore and in %)	Remarks, if any
N.A						

Deviation could mean: (a) Deviation in the object or the purpose for which the funds have been raised

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.


 (Uddalok Bhattacharya)
 General Manager, Treasury
 Date:- 20-04-2026



Sr. No	Name of the Bond	Date of Key Information Document	ISIN	Amount Raised (Rs. In Crore)	Date of Allotment	Coupon (Payable annually)
1	Bank of India 7.23% 2035 Sr IV	26-Dec-2025	INE084A08235	10,000	26-Dec-2025	7.23%



ANNEXURE I

Related Party Transactions for the Half Year ended 31st March 2026

Amount In Rs. Lakhs

Related party transactions													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
Sr No.	Details of the party (listed entity/subsidiary)		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period		In case monies are due		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments									
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Opening balance	Closing balance	Nature of indebtedness (loans/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
1	BANK OF INDIA		Shri Rajneesh Karnatak	AAEPK7202P	Managing Director and CEO	Remuneration		N.A.	42.55														
2	BANK OF INDIA		Shri. P.R. Rajagopal	ABSPR2593L	Executive Director	Remuneration		N.A.	44.59														
4	BANK OF INDIA		Shri. M. Karthikeyan	AFTPK9641P	Executive Director	Remuneration		N.A.	18.69														
5	BANK OF INDIA		Shri. Subhraj Kumar	AFGPK5812F	Executive Director	Remuneration		N.A.	45.58														
6	BANK OF INDIA		Shri Raviy Mishra	AGRPM4944Q	Executive Director	Remuneration		N.A.	44.64														
7	BANK OF INDIA		Shri Pramod Kumar Dwivedi	ABOPD050MH	Executive Director	Remuneration		N.A.	16.36														
8	BANK OF INDIA	AAACB0472C	Star Union Dai-Ichi Life Insurance Company Limited	AALCS3949Q	Joint Venture	Bank Balance		N.A.	2,803.24	9,510.00	12,313.24												
9	BANK OF INDIA	AAACB0472C	Star Union Dai-Ichi Life Insurance Company Limited	AALCS3949Q	Joint Venture	Other Assets	Income Receivable	N.A.	84.64	431.00	515.64												
10	BANK OF INDIA	AAACB0472C	Star Union Dai-Ichi Life Insurance Company Limited	AALCS3949Q	Joint Venture	Loans Outstanding		N.A.	-	1,000.00	1,000.00												
11	BANK OF INDIA	AAACB0472C	Star Union Dai-Ichi Life Insurance Company Limited	AALCS3949Q	Joint Venture	Investment		N.A.	0.00	13,292.00	13,292.00												
12	BANK OF INDIA	AAACB0472C	Star Union Dai-Ichi Life Insurance Company Limited	AALCS3949Q	Joint Venture	Interest & Other Expenses		N.A.	14,735.57	33,727.00	48,462.57												
13	BANK OF INDIA	AAACB0472C	Star Union Dai-Ichi Life Insurance Company Limited	AALCS3949Q	Joint Venture	Other Income	Commission Income	N.A.	10,241.35	10,643.00	20,884.35												
14	BANK OF INDIA	AAACB0472C	Star Union Dai-Ichi Life Insurance Company Limited	AALCS3949Q	Joint Venture	Dividend received		N.A.	-	108.00	108.00												
15	BANK OF INDIA	AAACB0472C	Indo Zambia Bank Limited		Associate	Bank Balance		N.A.	(6,690.82)	8,519.00	1,828.18												
16	BANK OF INDIA	AAACB0472C	Indo Zambia Bank Limited		Associate	Dividend received		N.A.	1,578.98	-	1,578.98												
16	BANK OF INDIA	AAACB0472C	Indo Zambia Bank Limited		Associate	Interest & Other Expenses		N.A.	237.28	-	237.28												
17	BANK OF INDIA	AAACB0472C	Indo Zambia Bank Limited		Associate	Investment		N.A.	(0.27)	4,759.00	4,758.73												
Total value of transaction during the reporting period									23,202.39														

The transactions with wholly owned subsidiaries and regional rural banks being state controlled, have not been disclosed in view of Para 9 of AS - 18 on Related Party disclosure issued by ICAI exempting 'State Controlled Enterprises' from making any disclosure pertaining to their transactions with other related parties which are also 'State Controlled Enterprises'. Further, in terms of paragraph 5 of AS 18, transactions in the nature of Banker - Customer relationship have not been disclosed including those with Key Management Personnel and relatives of Key Management Personnel, since the disclosure would conflict with Bank's duties of confidentiality.

