



HMPL

HAZOOR MULTI PROJECTS LIMITED

CIN : L99999MH1992PLC269813

Date: 26th May, 2026

To,

BSE LIMITED

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Scrip ID/Code/ISIN : HAZOOR/ 532467/ INE550F01049

Subject : Withdrawal of Binding Offer for Potential Acquisition of EPC business of Gammon Engineers and Contractors Private Limited

Ref : Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In continuation to our earlier communication dated August 13, 2025, August 15, 2025 and August 18, 2025 regarding the submission of binding offers (the "Offer") to the lenders of Gammon Engineers and Contractors Private Limited ("GECPL") for the potential acquisition of part of the Engineering, Procurement, and Construction ("EPC") business of Gammon Engineers and Contractors Private Limited (GECPL).

HMPL has undertaken a detailed review of the physical progress and financial performance of the target company. The review also included an assessment of the enhanced security cover requirements being proposed by CRISIL.

Based on a comprehensive evaluation of all relevant factors, including operational performance, financial viability, and associated risks, the Senior Executives of HMPL have concluded that proceeding with the proposed acquisition would not be in the best interests of the Company.

Accordingly, Board of directors of the Company has decided not to move forward with the acquisition, as the target company's operations are not considered viable and the overall risk-return profile does not align with HMPL's strategic objectives.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the LODR Regulation.

Thanking you,

Yours Faithfully,

For Hazoor Multi Projects Limited

Radheshyam Laxmanrao Mopalwar
Managing Director
DIN: 02604676