

To,
BSE Limited
Scrip Code: 505255

National Stock Exchange of India Limited
Symbol: GMPFAUDLR

Sub.: Changes in Key Managerial Personnel & Senior Management Personnel of the Company

Dear Sir/ Ma'am,

Pursuant to Regulation 30, Schedule III, Part A, Para A(7) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, the Board of Directors of the Company at their meeting held today, i.e. May 21, 2026, have inter alia considered and approved the following:

1. Appointment of Mr. Gregory Gelhaus as Group Chief Executive Officer & Key Managerial Personnel (KMP) with effect from May 21, 2026, subject to ratification by shareholders at ensuing 63rd Annual General Meeting.
2. Changes in Senior Management Personnel (SMP) effective May 21, 2026:
 - i. Appointment of Mr. Ankit Nayyar, Deputy Chief Financial Officer as SMP
 - ii. Appointment of Mr. Massimo Serapioni, Chief Executive Officer-Corrosion-Resistant Technologies as SMP
 - iii. Cessation of Mr. Manish Shah and Mr. Ulf Wittman as SMP due to changes in the organisation structure

Details as required under SEBI Listing Regulations are enclosed as **Annexure A & B**

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **GMM Pfaudler Limited**

Mittal Mehta
Company Secretary & Compliance Officer
FCS. No. 7848

Encl.: As above

GMM Pfaudler Ltd.

Corporate Office: 902 VIOS Tower, New Cuffe Parade, Sewri-Chembur Rd, Mumbai 400037
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O: +91 22 6650 3900 | F: +91 2692 661888 | CIN: L29199GJ1962PLC001171
W: www.gmmpfaudler.com | E: sales@gmmpfaudler.com



Annexure A-Change in Key Managerial Personnel (KMP)

Name of KMP	Mr. Gregory Gelhaus
Reasons for change, viz., appointment, resignation, removal, death or otherwise	Appointment of Mr. Gregory Gelhaus as Group Chief Executive Officer (Group CEO) & KMP
Date of appointment & term of appointment	Designated as the Group CEO and KMP effective May 21, 2026 Term: Full-time employment
Brief profile	<p>Mr. Gelhaus has been the Chief Transformation Officer of GMM Pfaudler Group and SMP effective May 5, 2025, and has now been appointed as a Group Chief Executive Officer and KMP effective May 21, 2026.</p> <p>Prior to joining GMM Pfaudler, he served as the Chief Operating Officer for Asia Pacific and Central Europe at Global Blue, where he managed multi-country operations and served on the Executive Committee. His earlier experience includes roles at PricewaterhouseCoopers, Alvarez & Marsal, and Kirkham Group Pte Ltd.</p> <p>Academic Background: Mr. Gelhaus holds a BBA in Accounting from the Ross School of Business at the University of Michigan and an MBA with concentrations in Finance and Marketing from the Wharton School at the University of Pennsylvania. Mr. Gelhaus is a Certified Public Accountant (CPA) in the State of New York in the United States.</p>
Relationship with Directors	Mr. Gelhaus is a part of the promoter family, being the son-in-law of Mr. Ashok Patel and brother-in-law of Mr. Tarak Patel.

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Annexure B- Change in Senior Management Personnel (SMP)

Name of SMP	Mr. Ankit Nayyar	Mr. Massimo Serapioni
Reasons for change, viz., appointment, resignation, removal, death or otherwise	Appointment as a Senior Management Personnel	
Date of appointment & term of appointment	Designated as SMP effective May 21, 2026 Term: Full-time employment	
Brief profile	<p>Mr. Nayyar has been appointed as the Deputy Chief Financial Officer at GMM Pfaudler w.e.f. May 11, 2026.</p> <p>Prior to joining GMM Pfaudler, he served as the CFO of PI Health Sciences, where he led global finance operations, M&A, deal structuring, and operational scale-up. He also played a key role in the Monsanto–Bayer integration, building finance capabilities and governance at Bayer & Monsanto India. Earlier, he held leadership roles at Pfizer, Morgan Stanley Capital, and Tata AIG Life Insurance.</p> <p>Academic Background:</p> <p>Mr. Nayyar is a Chartered Accountant and holds Master’s degree in Accounting & Finance from Manchester Business School (UK) and B.Com degree from Shri Ram College of Commerce.</p>	<p>Mr. Serapioni has been the Chief Executive Officer of the Corrosion-Resistant Technologies division of GMM Pfaudler w.e.f. September 15, 2025.</p> <p>Prior to joining GMM Pfaudler, he served as General Manager – Business Unit Recycling at Coperion, where he led the newly established global Plastics Recycling business and spearheaded the acquisition and integration of a German SME into Coperion. He has a proven track record of developing and executing successful growth strategies, enhancing operational efficiency and building high-performing leadership teams.</p> <p>Academic Background:</p> <p>Mr. Serapioni holds a BBA from the University of St. Gallen, a Master’s degree in International Business Strategy and Entrepreneurship from the Stockholm School of Economics as well as a Master’s degree in Information, Media and Technology Management from the University of St. Gallen</p>
Relationship with Directors	Not Applicable	Not Applicable

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Name of SMP	Mr. Manish Shah	Mr. Ulf Wittmann
Reasons for change, viz., appointment, resignation, removal, death or otherwise	Ceased to be SMP due to changes in organisation structure	
Date of appointment & term of appointment	Ceased to be SMP w.e.f. May 21, 2026, although continuing as an employee	
Brief profile	Not Applicable	
Relationship with Directors	Not Applicable	

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