Q&T FOODS LIMITED

(Fresh Bread Fresh Life)

Corporate Identification Number: L55101UP2018PLC107257

Regd. Office: 1/361 SF Vaishali, Ghaziabad, Uttar Pradesh, India, 201010

Date: 14.11.2026

To,

BSE Surveillance
BSE Limited,
P J Towers, Dalal Street, Mumbai -400001, India

Scrip Code: 544872

Subject: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Deviation or Variation, in respect of the utilization of the proceeds of the Company as on period half year ended on September 30,2026 for initial Public Offer ("IPO") and the same statement has been reviewed by the Audit Committee and taken on record by the Board at the board meeting held on November 14,2026.

The above is for your information and records.

Thanking You,

Yours faithfully,

FOR Q&T FOODS LIMITED

Satish Joshi
Digitally signed by Satish Joshi
Date: 2026.11.14 16:43:28 +05'30'

SATISH JOSHI
Company Secretary and Compliance Officer

Q&T FOODS LIMITED

(Fresh Bread Fresh Life)

Corporate Identification Number: L55101UP2018PLC107257

Regd. Office: 1/361 SF Vaishali, Ghaziabad, Uttar Pradesh, India, 201010

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Q&T Food Limited
Mode of Fund Raising	Fund Raised through Initial Public Offering (IPO) - Public Issue
Date of Raising Funds	17th August,2026 (Date of Allotment)
Amount Raised	2623.38 Lakhs
Report filed for Half year ended on September 30,2026	September 30, 2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a ~~Deviation~~ / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Q&T FOODS LIMITED

(Fresh Bread Fresh Life)

Corporate Identification Number: L55101UP2018PLC107257

Regd. Office: 1/361 SF Vaishali, Ghaziabad, Uttar Pradesh, India, 201010

Objects for which funds have been raised and where there has been no any deviation/variation, in the following table:

(Rs. In Lakhs)

Original Object	Modified Object, if any	Original Allocation	Funds Utilised	Unutilised Fund	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
Capital Expenditure	Not Applicable	442.21	0.00	442.21	0.00	Unutilized funds have been temporally kept in Bank FDRs
Additional Working Capital Requirement	Not Applicable	750.00	750.00	0.00	0.00	
Borrowing Repayment	Not Applicable	675.00	675.00	0.00	0.00	
General Expense	Not Applicable	391.93	391.93	0.00	0.00	
Issue Expenses	Not Applicable	364.24	364.24	0.00	0.00	

Deviation or variation could mean:

i. Deviation in the objects or purposes for which the funds have been raised or

ii. Deviation in the amount of funds actually utilized as against what was originally disclosed or

iii. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Q&T Foods Limited

Q&T FOODS LIMITED REG.:107257 REGISTERED UTTAR PRADESH

Nishant Raj Gupta
Managing Director
DIN: 07048390
Place : Ghaziabad
Date : November 14, 2026