

**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**AHMEDABAD**  
**COURT – 2**

ITEM No.227- C.P.(IB)/66(AHM)2026  
ITEM No.228- IA/358(AHM)2026

**Proceedings under Section 121(1) of IBC,2016**

**IN THE MATTER OF:**

State Bank of India Stress Asset Management Branch V/s	.....Applicant
Shri Babulal Sagarmal Sanghvi PG to CD M/s.Sanghvi Forging & Engineering Limited	.....Respondent

**Order delivered on: 09/06/2026**

**Coram:**

**Mrs. Chitra Hankare, Hon'ble Member(J)**  
**Dr. Velamur G Venkata Chalapathy, Hon'ble Member(T)**

**PRESENT:**

For the Applicant : Mr. Mokshay Vyas, Adv.

**ORDER**

**C.P.(IB)/66(AHM)2026 & IA/358(AHM)2026**

Heard. Ld. Counsel for the applicant. Since notices are yet to be issued in both the applications, he is directed to issue notice upon all the Respondents with the copy of the Petition and file proof of service by affidavit within 7 days.

List for further consideration on 29.06.2026.

-SD-

**DR. V. G. VENKATA CHALAPATHY**  
**MEMBER (TECHNICAL)**

-SD-

**CHITRA HANKARE**  
**MEMBER (JUDICIAL)**