Date: August 16, 2026

To
The Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Subject: Investor Presentation

Scrip ID: WSFX
Scrip Code: 511147

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, we are enclosing herewith the Investor Presentation for Q1 FY 2026-27.

The above information is also available on website of the Company.

Kindly take the above information on record.

Thanking You,

Yours faithfully,
For WSFx Global Pay Limited

KHUSHBOO SAHIL DOSHI
Digitally signed by KHUSHBOO SAHIL DOSHI
Date: 2026.08.16 19:41:01 +05'30'

____

Khushboo Doshi
Company Secretary

Investor Presentation

Q1 FY 2026–27 · Quarter ended 30 June 2026

GlobalPay wsfx

India's Leading Omni-Channel Forex & Cross-Border Payments Fintech

Q1 FY 2026–27 - Strong YoY growth, deeper institutional distribution and a structural regulatory opportunity.

₹1,491 Cr
Gross Turnover · +36.24% YoY

₹23.23 Cr
Revenue from Operations · +27.57% YoY

₹0.58 Cr
PBT · +255.63% YoY

GlobalPay at a Glance · Company & Platform

GlobalPay wsfx

A regulated cross-border payments platform for India's outbound money.

WSFx Global Pay Limited **(GlobalPay)** — is an RBI-licensed AD2, BSE-listed, ISO 27001:2022-certified and PCI DSS-certified cross-border payments and forex platform serving education, business, medical and travel needs through an omnichannel network spanning its app, website, partner ecosystem and branches.

Products & Services

Outward remittance & international money transfer
Wire transfers under AD Category-II authorisation for tuition, business, medical & travel — with digital KYC, live market-linked rates & end-to-end tracking.

Student payments & education-loan flows
University tuition, living expenses & Travel for Overseas Education, Strong B2B partnerships with NBFC & Education consultants

Corporate Payments
Business travel forex — self-serve ordering, tracking & reporting via the corporate platform.

Forex & prepaid cards
Multi-currency forex cards for studies, business, leisure & personal travel — hassle-free loading, secure transactions, full app control, 24×7 support.

Currency exchange
Foreign currency for outbound travellers & retail customers — booked online, on the app or at branches.

Customer Segments

Students
Tuition, living expenses & education-loan disbursement — via lender partners.

Corporates
Business travel forex, corporate cards & outward remittance. – 900 + Corporates

Travellers & retail
Foreign currency, prepaid cards & personal remittance.

B2B & institutional
Lenders, edu-agents, travel & referral partners as distribution channels. 700 + B2B Partners

Operating Model

01 Digital platform
App & website · digital KYC · live rates · rate alerts · tracking

02 Branch network
Advisory hubs for complex, high-value cross-border transactions.

03 Regulated
AD Category-II Authorisation · Non-Trade / Trade Transactions

04 Partner distribution
Lenders, edu-agents, travel & referral partners with digital rails.

Product Portfolio · Forex Cards

Four cards. Four distinct customer journeys.

A segment-led portfolio spanning corporate, leisure, premium and student needs—delivered through an app-enabled card platform.

Global Pay Card

Single / multi-currency proposition (30) for Corporates & Students.
App controls · remote reload
Global acceptance

Smart Switch Card

Smart Switch proposition for Leisure Travellers
Single ↔ multi-currency (up to 30)
24×7 access · app controls

Xplorer Metal Card

Premium metal proposition
Lounge access & rewards
App controls · global acceptance

Uni-Z Digital Card

Digital-first student proposition
Applications · visa · education expenses
Instant pre-admission payments

Digital Infrastructure · Unified Platform Stack

One operating stack. Four customer segments.

Consumer, corporate, agent and partner journeys connected through unified KYC, workflows, transaction execution and MIS.

01 · Agent Distribution

Smart Agent

Digital KYC and lead workflows
Payment integration
Commission visibility

02 · Enterprise Workflows

Smart Corporate

Booking and approvals
Policy and limits
Reconciliation-ready MIS

03 · Embedded Distribution

GlobalPay FPaaS

Single sign-on journeys
Integrated KYC and pay links
Partner revenue visibility

04 · Direct-to-Consumer

GlobalPay Portal & App

Cards, remittances, Transit solutions, Live rates and card controls, Reloads, balances and tracking.

Secure · Compliant · Scalable · Omnichannel

Executive Summary · Three Takeaways for Q1 FY 27

Growth accelerated. Platform depth increased. Regulatory scope expanded.

Takeaway 01 · Growth

Turnover and Revenue expanded strongly YoY.

Gross turnover rose 36.24% YoY to ₹1,490.75 Cr and revenue from operations increased 27.57% to ₹23.23 Cr. The company has shown growth, despite a subdued market and persistent geopolitical uncertainty.

Takeaway 02 · Profitability

Profit growth materially outpaced topline growth.

PBT rose 255.63% YoY to ₹0.583 Cr and PAT increased 83.82% to ₹0.301 Cr. The earnings progression reflects operating leverage while investment continues in products, distribution and compliance.

Takeaway 03 · Regulatory

FEMA 401 expands the runway; execution determines the pace.

FEMA 401/2026-RB expands AD-II scope, enables Forex Correspondent framework, Cross Border Trade & Non Trade Payments and supports a perpetual license position. The focus is activation across systems, banking, compliance and distribution.

GlobalPay wsfx

GlobalPay's AD-II authorisation is perpetual.

Authorisation status · GlobalPay operating entity

AD Category-II authorisation

GlobalPay’s has been granted perpetual AD-II authorisation—a long-duration regulatory foundation for its cross-border payments platform.

- No periodic license-renewal cycle.
- Continuing operating status, subject to ongoing regulatory compliance.
- Supports confidence among banks, partners and institutional customers.
- Provides a durable foundation for opportunities under FEMA 401/2026-RBI Notification.

What This Means For GlobalPay

Wider scope, scalable distribution and longer-duration certainty.

01 **Perpetual AD-II authorisation**

Perpetual authorisation reduces periodic renewal uncertainty and supports longer-duration institutional relationships.

02 **Expanded AD-II scope**

All non-trade current-account transactions excluding gifts and donations, plus foreign-trade transactions up to ₹25 lakh per transaction.

03 **Forex Correspondent framework**

A formal correspondent model can extend money-changing distribution on behalf of banks and AD-II entities without proportionate branch capex.

A wider regulatory perimeter for long-term growth.

Structural growth opportunity

Why the framework matters for GlobalPay

The framework is strategically attractive, but revenue conversion depends on product readiness, banking arrangements, compliance controls and partner activation.

- Larger addressable transaction set across eligible trade and non-trade flows.
- Forex Correspondents create an asset-light route to wider distribution.
- Perpetual authorization supports institutional confidence and operating continuity.
- Existing digital, compliance and partner rails provide a foundation for activation.

Three Pathways

Optionality with disciplined execution.

01

Broader product surface

Eligible trade and non-trade flows can deepen corporate and MSME relevance beyond the historical product perimeter.

02

Asset-light reach

The Forex Correspondent framework can widen last-mile reach through partners, complementing branches and digital acquisition.

03

Longer-duration platform

Perpetual authorisation and a modernised regulatory perimeter strengthen the case for sustained investment in compliance, technology and institutional distribution.

GlobalPay wsfx

Growth broadened across turnover, revenue and profit.

Reported turnover, revenue from operations and PBT all expanded YoY, with profit growth materially ahead of topline growth.

Gross Turnover

₹1,491 Cr

+36.24% YoY

Q1 FY27 ₹1,490.75 Cr · Q1 FY26 ₹1,094.18 Cr

Revenue from Operations

₹23.23 Cr

+27.57% YoY

Q1 FY27 ₹23.23 Cr · Q1 FY26 ₹18.21 Cr

Profit Before Tax

₹0.58 Cr

+255.63% YoY

Q1 FY27 ₹0.583 Cr · Q1 FY26 ₹0.164 Cr

New Corporate Clients

67

Onboarded in Q1 — broadening the institutional base for cross-sell of currency, cards and remittance.

New B2B Partnerships

47

Added in Q1 — capital-efficient distribution across travel, education, lending and referrals.

New Branches

3

Pune (Hinjewadi) · Gurugram · Bangalore (Whitefield).

GlobalPay wsfx

Structural tailwinds outweighed cyclical headwinds.

Cyclical drag from FX volatility, geopolitics and study-destination policy sat against durable growth in outbound education, cross-border payments and a widened regulatory mandate for AD-II players.

Cyclical Headwinds

Where the pressure came from

01 **Geopolitical volatility** — Middle East conflict and broader tensions kept energy prices and travel demand jittery through the quarter.

02 **Exchange-rate volatility** — INR/USD swings pressured transaction margins and reshaped customer demand across corridors.

03 **US visa & immigration policy** — Tighter conditions in key study destinations created uncertainty in a subset of student remittance volumes.

04 **Travel & retail sentiment** — Aviation costs and holiday travel sentiment stayed sensitive to energy prices; retail forex demand softened.

Structural Tailwinds

What supported growth

01 **Outbound education growth** — Indian student remittance corridors to UK, Canada, Australia and Europe continued to expand; education-finance channels deepened.

02 **Market Share**— Gain Market Share by increasing the Wallet share and new customer acquisition despite adverse market conditions

03 **Regulatory unlock** — RBI's FEMA 401/2026-RB (30 April 2026) modernised the Authorised Persons framework and widened permissible activities.

04 **Digital-first distribution** — Multiple Platforms, increase adoption - **60%**

Q1 FY 27 Performance Trends

GlobalPay wsfx

Q1/26-27 & Q1/25-26 Performance & Comparison

Particulars (INR Cr)	Q1/26-27	Q1/25-26	% Inc
Gross Turnover	**1,490.75**	**1,094.18**	36%
Revenue from Ops	23.23	18.21	28%
Other Income	1.22	0.61	98%
PBT	0.58	0.16	256%

Q1/26-27 & Q4/25-26 Performance & Comparison

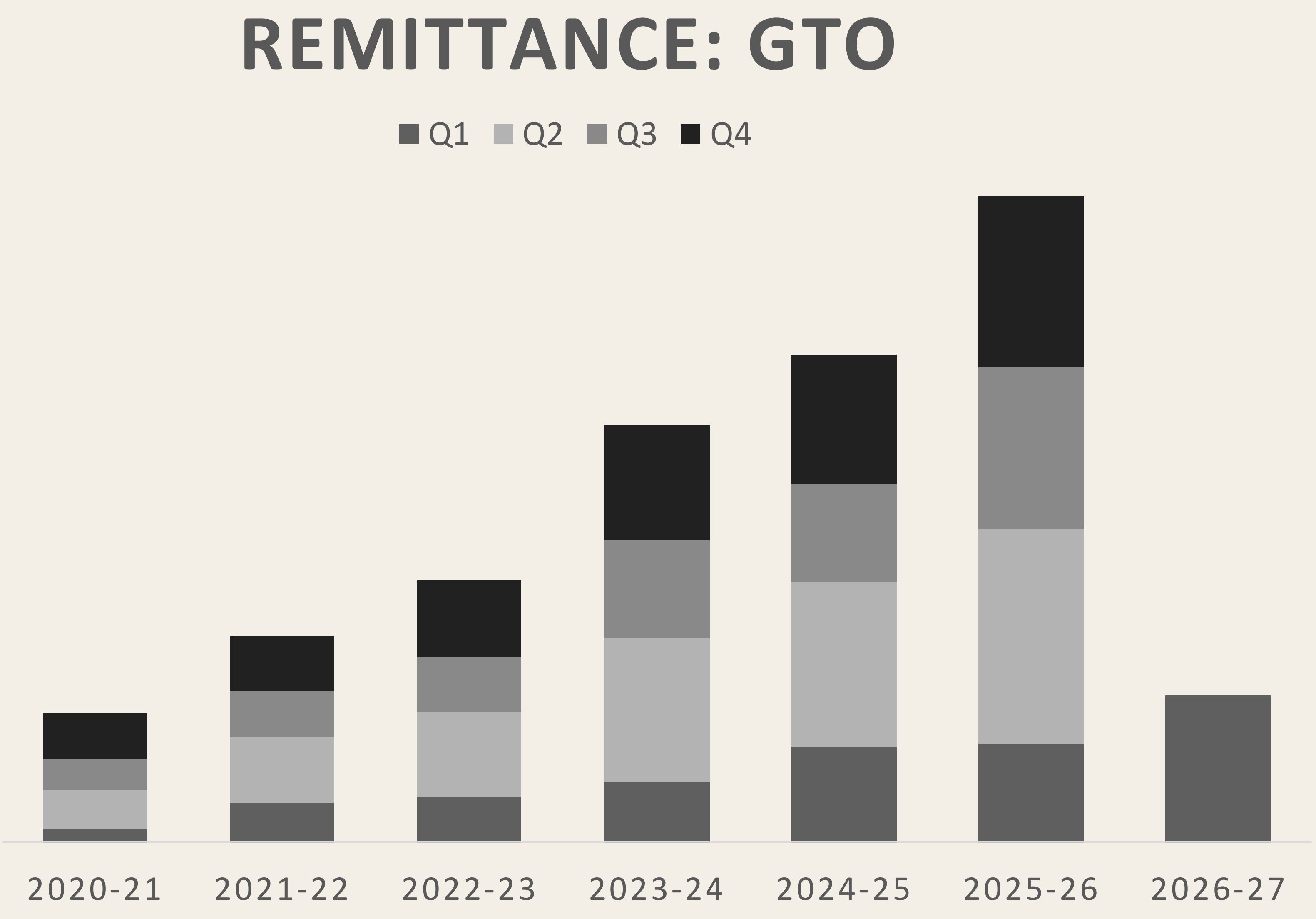
Particulars (INR Cr)	Q1/26-27	Q4/25-26	% Inc
Gross Turnover	**1,490.75**	**1,645.66**	-9%
Revenue from Ops	23.23	24.95	-7%
Other Income	1.22	1.48	-18%
PBT	0.58	1.01	-43%

Quarterly Trends

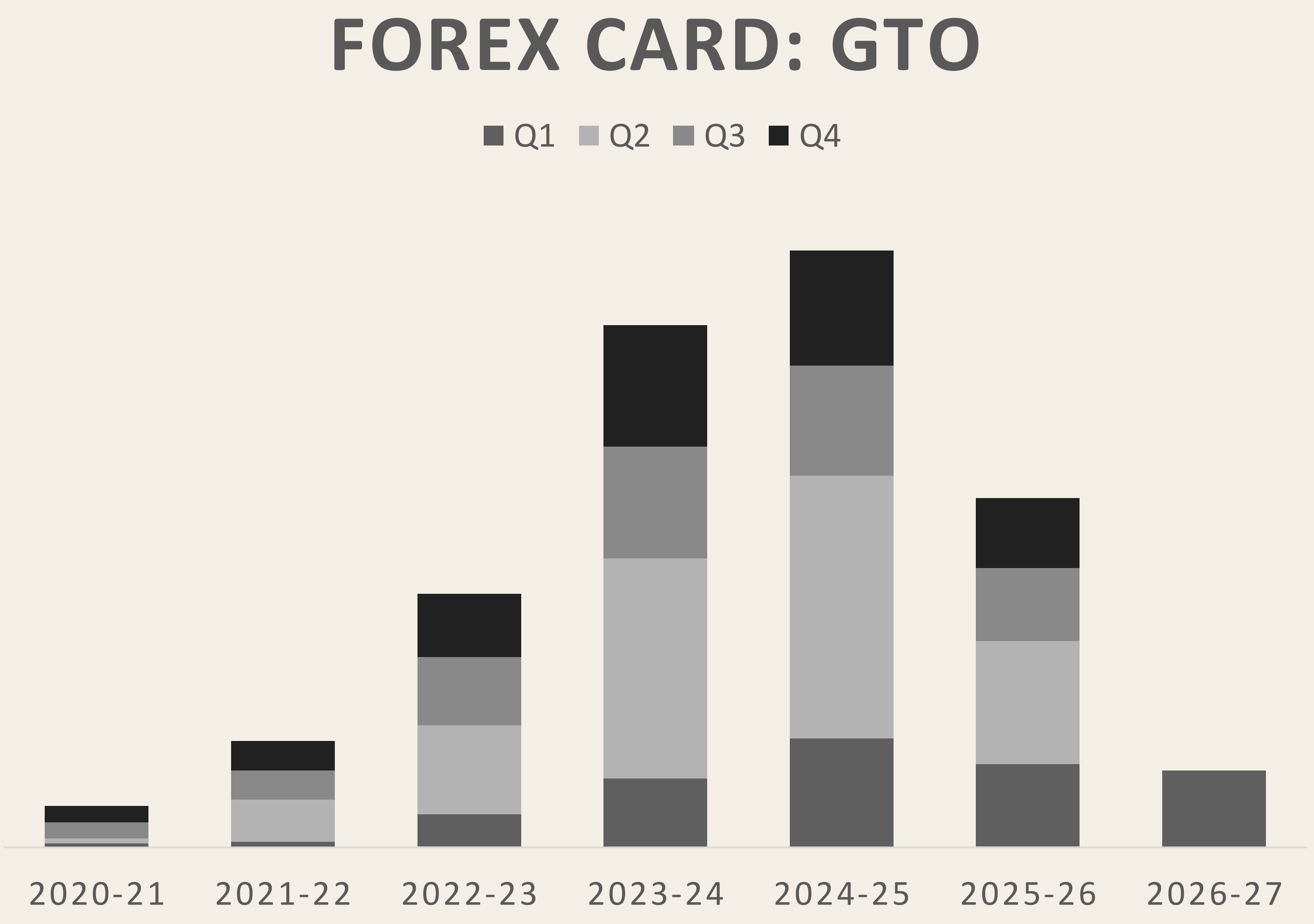
Profit and Loss Account

Particulars (In Lakhs)	FY 2026-27			FY 2025-26					FY 2024-25		
	Q1 (Unaudited)	Q4 (Audited)	Q3 (Unaudited)	Q2 (Unaudited)	Q1 (Unaudited)	FY25-26 (Audited)	Q4 (Audited)	Q3 (Unaudited)	Q2 (Unaudited)	Q1 (Unaudited)	FY24-25 (Audited)
Revenue from Operations	**2,323.12**	**2,494.93**	**2,733.65**	**3,428.35**	**1,821.08**	**10,478.01**	**2,180.43**	**2,006.79**	**2,590.45**	**1,873.93**	**8,651.60**
Less: Direct Cost	1,209.28	1,414.94	1,433.43	1,834.41	888.42	5,571.20	1,135.39	967.31	1,291.74	980.86	4,375.30
Revenue from Operations Net	1,113.84	1,080.00	1,300.21	1,593.94	932.66	4,906.81	1,045.04	1,039.49	1,298.71	893.07	4,276.30
Other Income	121.78	148.43	102.66	89.64	61.45	402.18	80.73	78.92	55.33	45.12	260.11
Total Revenue	**1,235.62**	**1,228.43**	**1,402.87**	**1,683.59**	**994.11**	**5,309.00**	**1,125.77**	**1,118.41**	**1,354.04**	**938.19**	**4,536.41**
Selling, General & Admin Exp	1,007.86	972.55	1,041.46	1,041.22	819.96	3,875.19	857.62	893.18	958.31	753.04	3,462.15
EBIDTA	**227.76**	**255.88**	**361.41**	**642.37**	**174.15**	**1,433.81**	**268.16**	**225.22**	**395.73**	**185.15**	**1,074.26**
Finance Cost	54.11	39.21	45.02	41.69	58.75	184.68	41.75	32.00	11.20	12.06	97.01
EBDTA	**173.66**	**216.67**	**316.39**	**600.68**	**115.39**	**1,249.12**	**226.41**	**193.22**	**384.53**	**173.09**	**977.25**
Depreciation	115.33	115.23	117.47	114.33	98.99	446.02	98.05	76.75	70.14	69.81	314.75
PBT	**58.31**	**101.43**	**198.91**	**486.35**	**16.40**	**803.09**	**128.36**	**116.47**	**314.39**	**103.28**	**662.50**
Tax Expense	28.17	45.95	23.78	119.45	-	189.18	315.51	-	-	-	315.51
PAT	**30.14**	**55.48**	**175.13**	**366.90**	**16.40**	**613.91**	**(187.15)**	**116.47**	**314.39**	**103.28**	**346.99**

Trends – Remittances & Forex Cards



CAGR – 48.48%



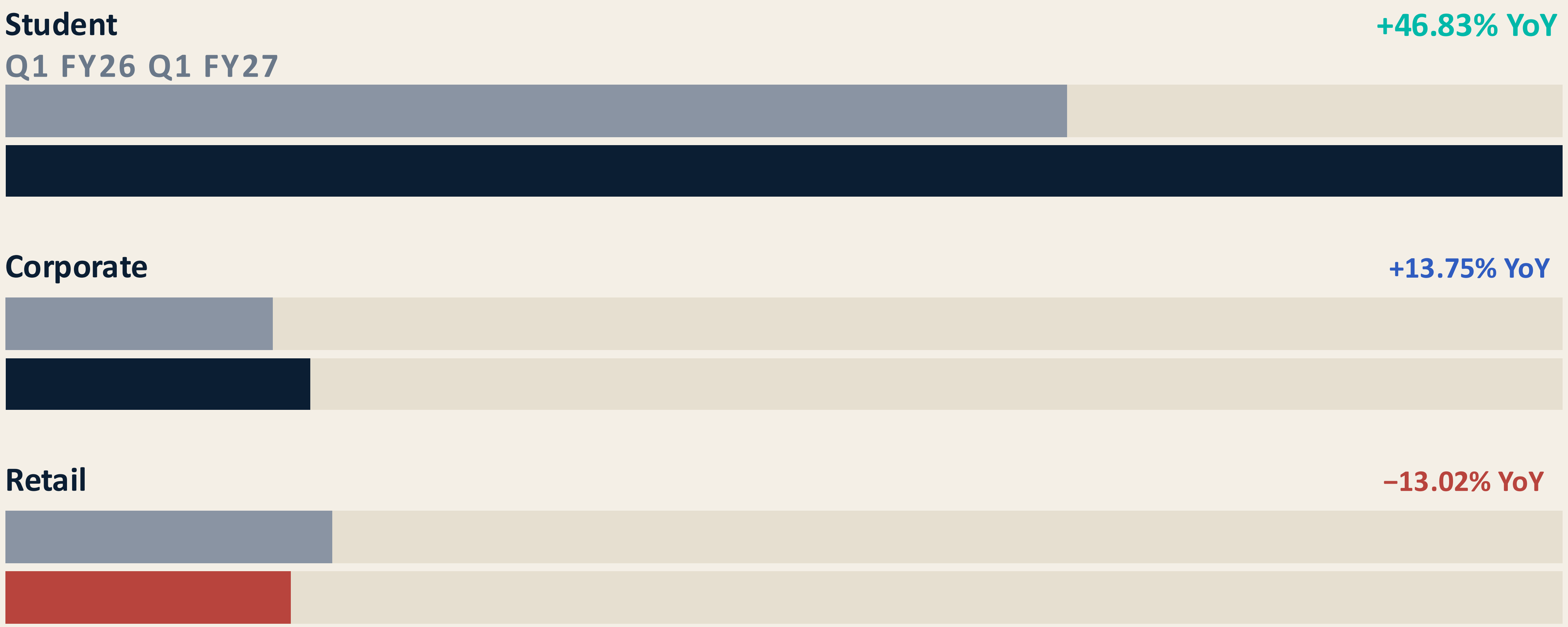
CAGR – 90.96%

Growth Engine · Customer Segment & Product Mix

Student segment powered growth, despite market headwinds.

Student segment grew **+46.83%** : Corporate held; retail slipped due to market conditions.

Segment Gross Turnover · Q1 FY26 vs Q1 FY27 (₹ Cr)



AD-II Outward Remittance

Single largest driver
of the quarter

+48.69% YOY

Cross-border wire transfers under AD Category-II authorisation.

Student Segment · Deep Dive

The Largest Segment, Powered by Recurring Education Flows

Student Segment · Q1 FY27

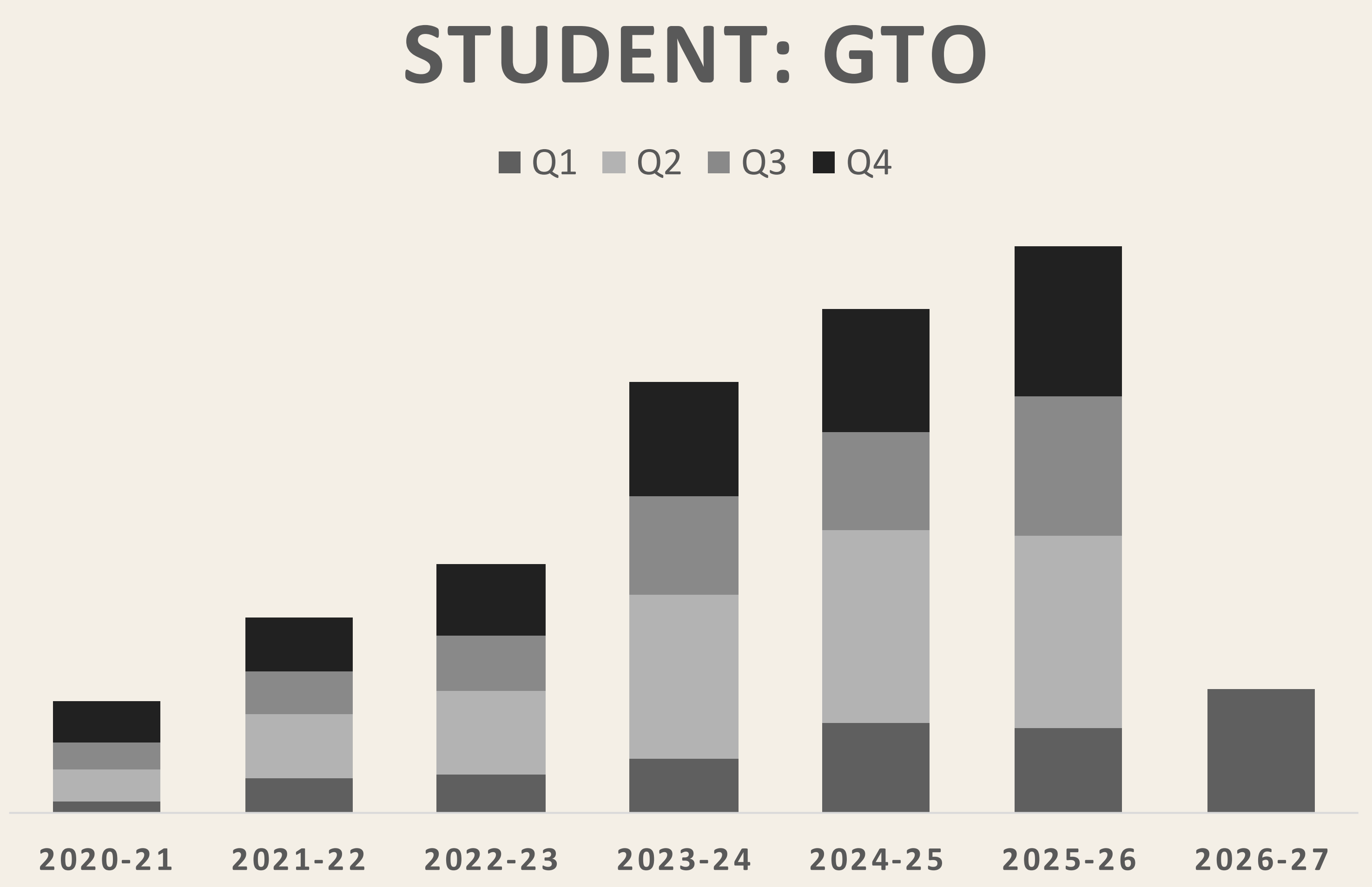
+46.83%
YoY GROWTH

Well above estimated market growth for the outbound-education corridor.

B2B Partnerships

47

New partnerships added in Q1 FY27 — extending reach across travel, overseas education, lending & referral verticals.



B2B Partnerships - Corridor Diversification - Digital

B2B Partnerships & partner-lender integration

B2B Partnerships — NBFCs, education consultants and aggregators drive high-value, low-friction remittances for tuition and living expenses—creating structurally recurring flows linked to the international student lifecycle.

Corporate momentum continues as the customer base expands

Corporate Segment

+ 13.75% YoY

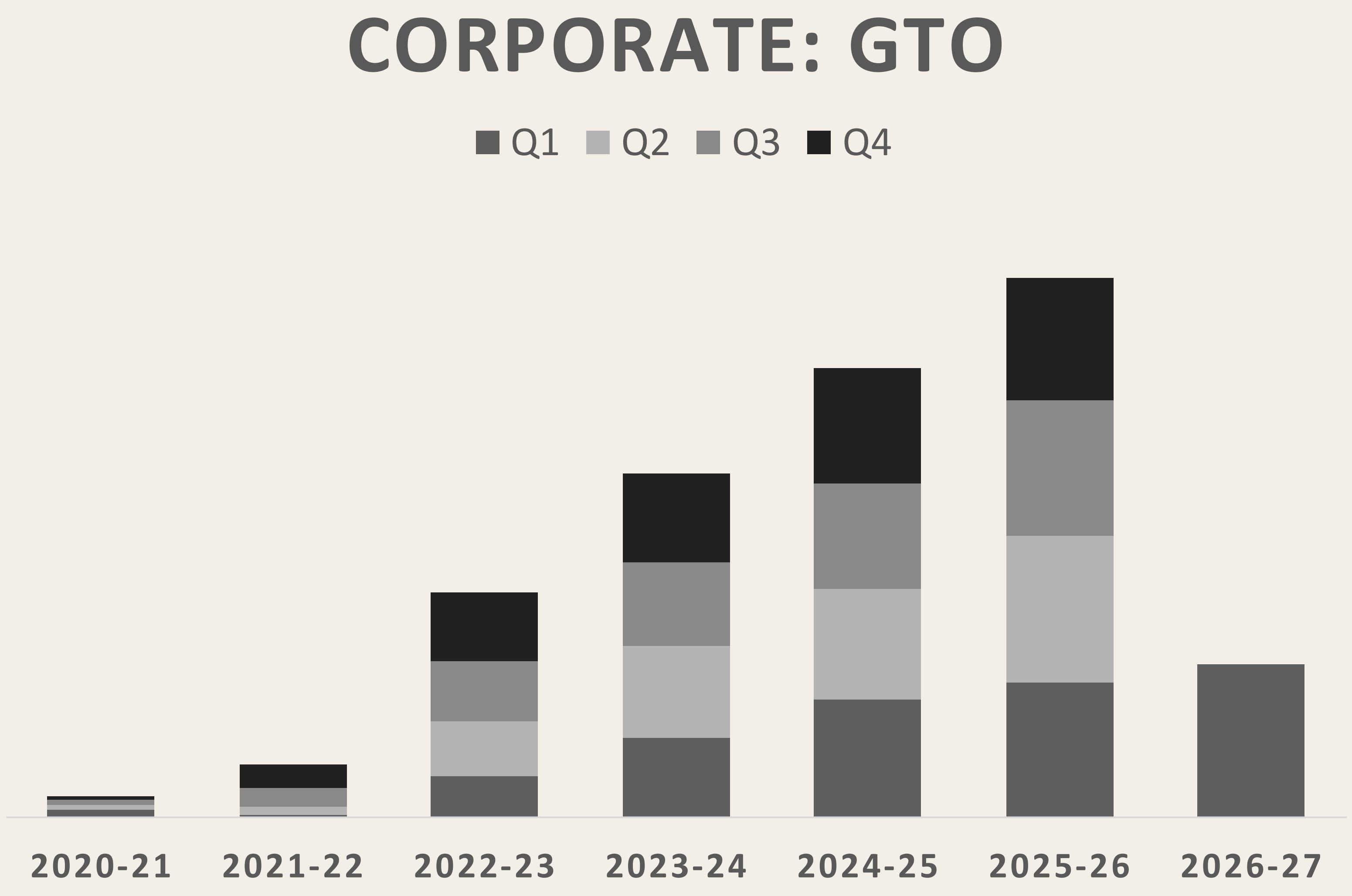
Corporate Gross Turnover

67

New corporate customers onboarded in Q1

Focus Areas For Wallet-Share Gain

- **Deepen existing relationships** — cross-sell currency, cards and remittance to established corporate clients.
- **Enterprise onboarding** — target large/mid-sized enterprises with complex cross-border payment needs.
- **Smart Corporate Platform adoption** — self-service ordering, tracking and reporting.
- **Full-suite cross-sell** — business-travel forex, corporate cards and outward remittance per client.



CAGR – 65.89%

Retail & Distribution · A Scalable Opportunity

Building the retail franchise around cards, distribution and higher-quality engagement.

01 · DIGITAL ACQUISITION

Use the GlobalPay app and portal to simplify discovery, onboarding, reload and servicing.

02 · CARD ENGAGEMENT

Drive participation across Smart Swith, Xplorer Cards through differentiated customer journeys.

03 · OMNICHANNEL REACH

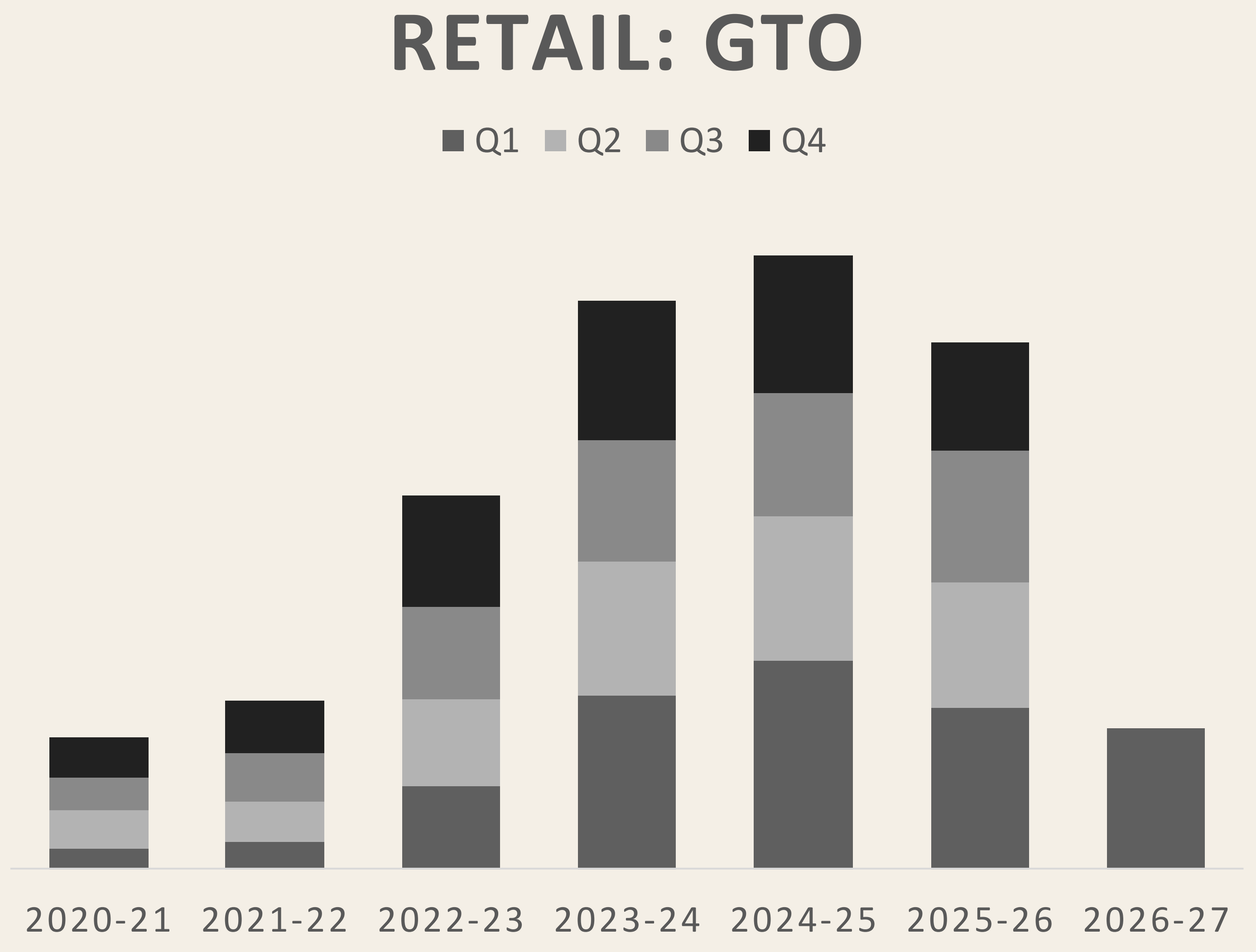
Combine branch network, partner distribution and digital fulfilment for travel, forex and personal remittances.

04 · GLOBAL CONNECT · DISTRIBUTION PLATFORM

Forex Card Distribution through Regulated Entities. Global Pay Connect – Digital Platform for Distribution Partners

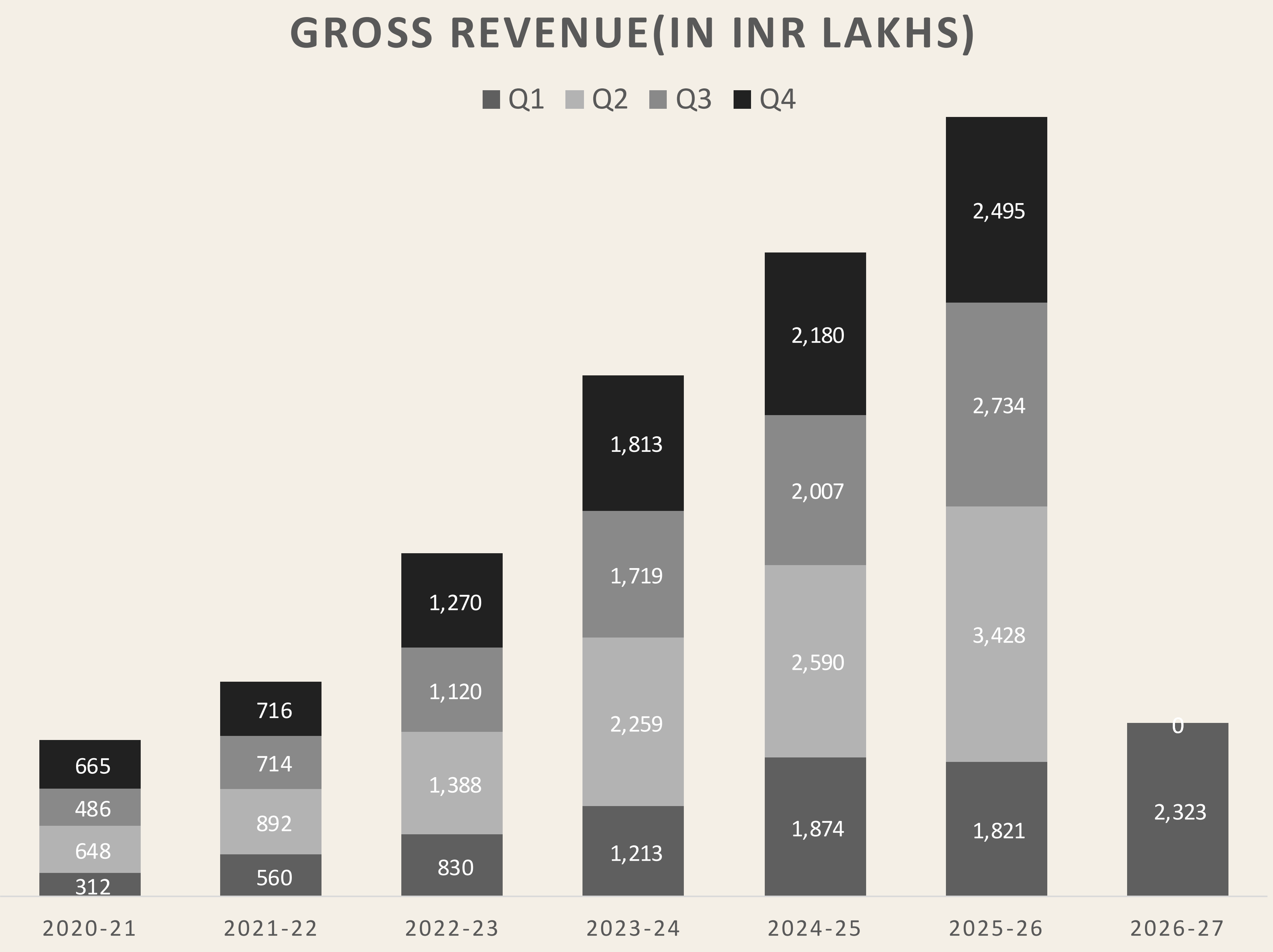
05 · CO-BRAND PARTNERSHIPS · CUSTOMER ACCESS

Partner propositions combining distribution reach and customer access with GlobalPay's forex and card capabilities.

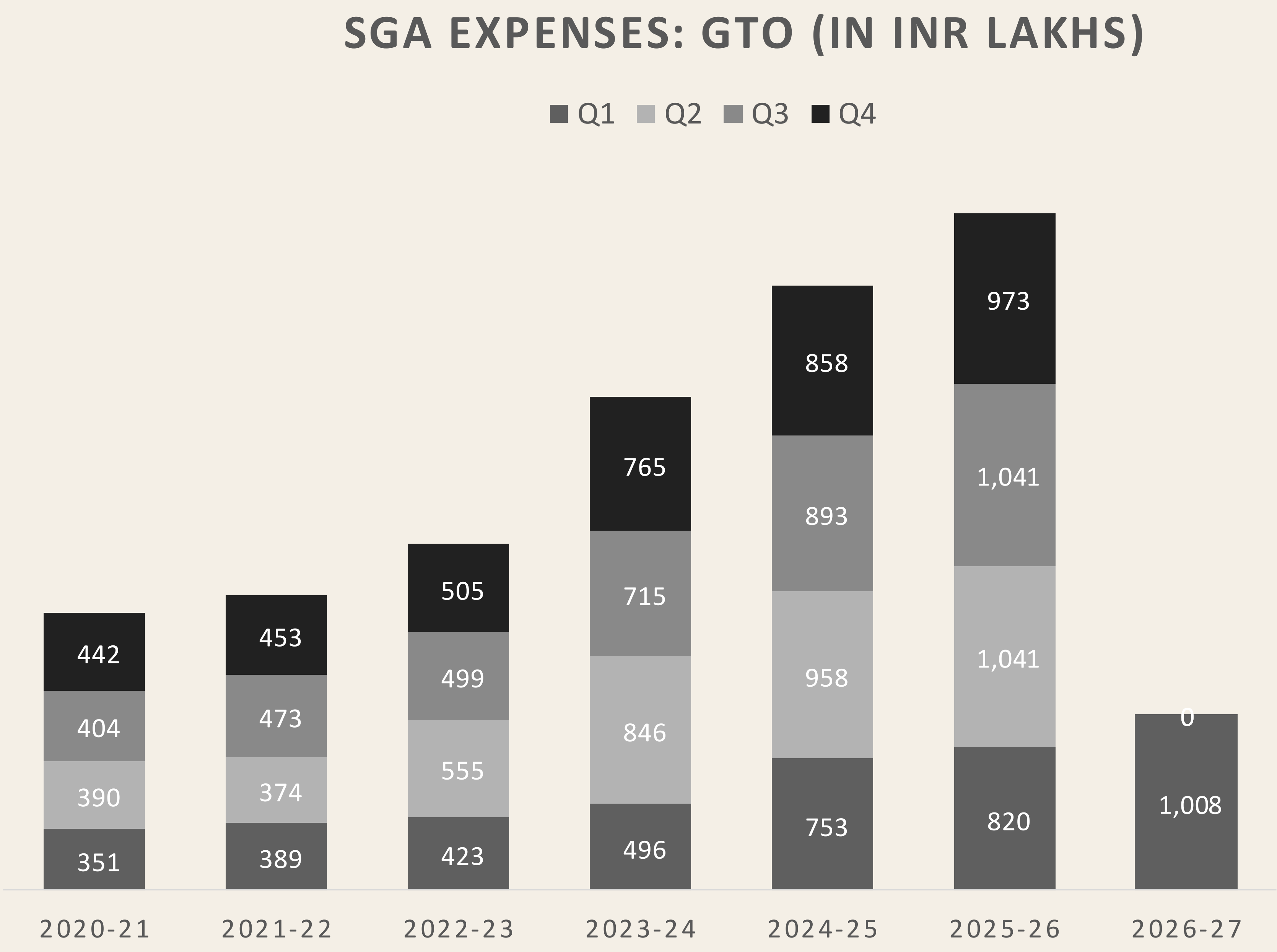


CAGR – 38.07%

Trends – Gross Revenue & SGA



CAGR – 39.72%



CAGR – 19.21%

Financial Results

GlobalPay wsfx

Statement of unaudited financial results for the quarter ended June 30, 2026 (Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-26 (Unaudited)	31-Mar-26 (Audited)	30-Jun-25 (Unaudited)	31-Mar-26 (Audited)
1	**Income from Operations**				
	a) Revenue from Operations	2,323.12	2,494.93	1,821.08	10,478.01
	b) Other Income	121.78	148.43	61.45	402.18
	Total Income	**2,444.90**	**2,643.36**	**1,882.53**	**10,880.19**
2	**Expenses**				
	a. Employee benefits expense	698.47	635.25	584.78	2,594.54
	b. Finance Costs	54.11	39.21	58.76	184.68
	c. Depreciation & Amortization expenses	115.33	115.23	98.99	446.02
	d. Brokerage and commission	1,209.28	1,414.94	888.42	5,571.20
	e. Other Expenses	309.39	337.30	235.18	1,280.65
	Total Expenses	**2,386.58**	**2,541.93**	**1,866.13**	**10,077.09**
3	**Profit / (Loss) before exceptional items (1-2)**	**58.32**	**101.43**	**16.40**	**803.10**
4	Exceptional Items	-	-	-	
5	**Net Profit / (Loss) before tax (3+4)**	**58.32**	**101.43**	**16.40**	**803.10**
6	**Tax Expense**				
	a. Current tax	-	70.20	-	70.20
	b. Deferred Tax	28.17	(24.25)	-	118.98
7	**Net Profit / (Loss) after tax (5+6)**	**30.15**	**55.48**	**16.40**	**613.92**
8	Other comprehensive income/(loss) (Net of taxes)	-	(7.03)	-	(7.03)
9	**Total comprehensive income (7+8)**	**30.15**	**48.45**	**16.40**	**606.89**
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,270.00	1,260.14	1,245.24	1,260.14
	Share application money pending allotment	-	-	2.52	-
12	**Earning per share (EPS) of Rs. 10 each (not annualised for quarter ended)**				
	(a) Basic	0.24	0.43	0.13	4.91
	(b) Diluted	0.23	0.43	0.13	4.83

Strategic Focus

Seven priorities for scalable growth.

Execution is focused on translating regulatory enablement, digital capabilities and distribution reach into diversified, repeat-led growth.

Scale · 01

Operationalise FEMA 401

Build the systems, banking arrangements and compliance architecture required to capture the expanded AD-II trade and non-trade opportunity.

Expanded addressable market

Scale · 02

Deepen student payments

Broaden the proposition across tuition fees, living expenses, loan disbursements, remittances and forex cards through lender and university ecosystems.

End-to-end student journey

Scale · 03

Increase Wallet share

Convert newly onboarded corporate and B2B relationships into recurring transactions through digital platform.

Higher partner activation

Expand · 04

Partner-led distribution

Extend reach through branches, Card Distribution though REs and the Forex Correspondent framework, supported by digital ordering and fulfilment capabilities.

Scalable pan-India reach

Deepen · 05

Digital platform adoption

Drive greater use of the GlobalPay portal and app across retail, student, corporate and partner journeys, enabling cross-sell and repeat usage.

More digital, repeat-led revenue

Accelerate · 06

Cards & D2C growth

Scale acquisition and engagement across Global Pay, Xplorer and Uni-Z cards through app-led onboarding, reload and usage journeys.

Broader product participation

Protect · Always

Compliance by design

Maintain robust KYC, AML and transaction monitoring as the foundation for expanded regulatory scope, distribution and product growth.

Disciplined, sustainable scale

Four pillars supporting the GlobalPay platform.

A simple view of the institutional strengths underpinning scalable, trusted growth.

01 · Governance

Governance and trust

Listed-company discipline, Strong board oversight RBI AD-II compliance, Transparent disclosures.

02 · Digital Infrastructure

Built for scalable growth

25-branch network, Digital Corporate, B2B and D2C platforms, Process automation

03 · Customer Centricity

Customer relationships

900+ corporate relationships, 700+ B2B partners Multi-year engagement, Repeat-revenue visibility

04 · Compliance

Protected by execution

Regulatory Compliance, Perpetual License, ISO / PCI - DSS Certified.

Trust · Technology · Relationships · Compliance

Disclaimer & Contact

GlobalPay wsfx

Important information for investors.

Legal disclaimer

01

General information

This presentation is general background information current as at its date. It is not investment advice, an offer to sell, or an invitation to subscribe for or purchase securities.

02

Forward-looking statements

Statements about future performance are subject to risks and uncertainties; actual results may differ materially from those expressed or implied.

03

Independent assessment

Recipients should conduct independent due diligence and consult professional advisers before making an investment decision.

04

Source and rounding

Financial and operating information is drawn from company materials; figures may be rounded and operating cuts may use definitions distinct from reported metrics.

Contact information

WSFx Global Pay Limited

01 Registered office
6th Floor, Wing C, Corporate Avenue, Chakala, Andheri (East), Mumbai – 400093

02 Phone
022 62709600

03 Website
www.wsfxglobalpay.com

04 Email
info@wsfxglobalpay.com

GlobalPay wsfx

Thank you.