INCAP LIMITED

// 1-58, NIDAMANUR, VIJAYAWADA - 521 104. ANDHRA PRADESH INDIA
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E-mail : vjwincap@hotmail.com
www.incaplimited.in CIN L32101AP1990PLC011311

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INCAP/BSE/2026-27/364

Dated 1st August, 2026

To

Bombay Stock Exchange,
21st Floor, P.J.Tower,
Dalal Street,
Mumabi.

Dear Sir,

Sub : Submission of Unaudited financial Results – Reg.

-x-x-x-

We are herewith enclosing the unaudited financial results for the year 2026-2027 1st Quarter ended on 30th June, 2026, Cash flow Statement and Limited Review Report.

Meeting commenced at 11.15 and concluded at 15.16.

This is for your information and record.

Thanking you,
Yours faithfully,
For **INCAP LIMITED**

INCAP LIMITED VJW

C.NEELIMA
MANAGING DIRECTOR
DIN 02737481

INCAP LIMITED

CIN : L32101AP1990PLC011311

1-58, NIDAMANUR, VIJAYAWADA - 521104, ANDHRA PRADESH

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 30TH JUNE, 2026

(Amount Rs. In Lakhs)

	PARTICULARS	QUARTER ENDED			3 MONTHS ENDED		YEAR ENDED
		01-04-2026 TO 30-06-2026	01-01-2026 TO 31-03-2026	01-04-2025 TO 30-06-2025	01-04-2026 TO 30-06-2026	01-04-2025 TO 30-06-2025	01-04-2025 TO 31-03-2026
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
I	Revenue from Operations						
	Net Sales / Income from Operations	541.50	818.69	996.84	541.50	996.84	3,166.73
	Other Income	-	(2.51)	0.07	-	0.07	13.67
	Total Income from Operations (I)	541.50	816.18	996.91	541.50	996.91	3,180.40
II	Expenses						
	Cost of materials consumed	392.30	634.17	781.77	392.30	781.77	2,347.32
	Purchases of stock in trade	326.60	-	2.50	326.60	2.50	198.50
	Changes in Inventories	(316.76)	49.33	40.69	(316.76)	40.69	18.41
	Employee benefit expenses	53.91	67.42	58.71	53.91	58.71	236.67
	Finance Cost	6.64	2.35	12.60	6.64	12.60	33.43
	Depreciation and amortisation	8.91	12.56	8.40	8.91	8.40	50.32
	Other Expenses	58.81	65.18	62.25	58.81	62.25	244.60
	Total Expenses (II)	530.41	831.01	966.92	530.41	966.92	3,129.25
III	Profit / (Loss) from operations before exceptional Items (I - II)	11.09	(14.83)	29.99	11.09	29.99	51.15
IV	Exceptional Items						
V	Profit / (Loss) before extra ordinary items and tax (III - IV)	11.09	(14.83)	29.99	11.09	29.99	51.15
VI	Extraordinary Items						
VII	Profit / (Loss) before tax (V - VI)	11.09	-14.83	29.99	11.09	29.99	51.15
VIII	Tax expenses						
	(1) Current tax	-	-	-	-	-	14.11
	(2) Deferred tax	-	-	-	-	-	3.33
IX	Profit / (Loss) for the period (VII - VIII)	11.09	(14.83)	29.99	11.09	29.99	33.71
X	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	B. (i) Items that will be reclassified to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income after tax (XI - XII)	11.09	-14.83	29.99	11.09	29.99	33.71
XII	Paid up Equity Share Capital (Face value of Rs.10/- each)	513.32	513.32	513.32	513.32	513.32	513.32
	Earnings per Equity Share						
	Basic & Diluted						

Notes :

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 1st August, 2026. The financial results for the quarter ended on June 30, 2026 has been subjected to limited review by the Company's Statutory Auditors.

for INCAP LIMITED

C.NEELIMA

MANAGING DIRECTOR

Date : 1st August, 2026

Place : Vijayawada

INCAP LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30-06-2026

(Rs. In Lakhs)

	Particulars	30-06-2026	31-03-2026
I.	**Assets**		
	Non Current Assets		
	(a) Property, Plant and Machinery	676.54	684.24
	(b) Capital Work in Progress		
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible Assets		
	(f) Intangible Assets Under Development		
	(h) Financial Assets		
	(i) Investments	257.09	257.09
	(ii) Trade Receviables		-
	(iii) Loans	302.08	1.71
	(iv) Others (to be specified)		-
	(i) Deferred Tax Assets (net)		-
	(j) Other Non Current Assets	9.16	9.85
	Current Assets		-
	(a) Inventories	774.55	616.69
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receviables	779.45	743.75
	(iii) Cash and Cash Equivalents	8.66	273.87
	(iv) Bank Balances other than (iii) above		
	(v) Loans		
	(iv) Others (to be specified)		
	(c) Current Tax Assets (net)	15.38	1.27
	(d) Other Current Assets	128.37	174.73
	TOTAL ASSETS	**2,951.28**	**2,763.20**
II.	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity Share Capital	513.32	513.32
	(b) Other Equity	1,103.22	1,092.14
	LIABILITIES	**1,616.54**	**1,605.46**
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	33.98	31.39
	(ii) Trade Payables		
	(iii) Other Financial Liabilites		
	(other than those specified in item (b)		
	to be specified)		
	(b) Provisions		
	(c) Deferred Tax Liabilities (Net)	28.24	28.24
	(d) Other non-current Liabilities		
	Current Liabilities	**62.22**	**59.63**
	(a) Financial Liabilities		
	(i) Borrowings	272.16	50.43
	(ii) Trade Payables	613.35	569.66
	(iii) Other Financial Liabilites		
	(other than those specified in item (b)		
	to be specified)		
	(b) Other Current Liabilities	249.96	408.30
	(c) Provisions	137.05	69.72
	(d) Current Tax Liabilities (Net)		
	TOTAL EQUITY AND LIABILITIES	**2,951.28**	**2,763.20**

Date : 1st August, 2026

Place : Vijayawada

for **INCAP LIMITED**

INCAP LIMITED VJW

C.NEELIMA

MANAGING DIRECTOR

INCAP LIMITED

1-58 Nidamanur, Vijayawada - 521 104

CASH FLOW STATEMENT FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2026

(Amount Rs. In Lakhs)

	PARTICULARS		31-Mar-26	31-Mar-25
A	CASH FLOW FROM OPERATING ACTIVITIES:			
	Net Profit After Tax and Extraordinary Items		11.09	32.27
	Adjustments		-	-
	Tax expenses		-	17.44
	Depreciation and Amortisation		8.91	50.32
	(Profit)/Loss on sale of Property, Plant and Equipment		-	(0.06)
	Finance Costs		6.64	33.43
	Interest Received		-	(0.48)
	Unrealised foreign exchange (gain) / loss		0.27	(11.92)
	Operating Profit Before Working Capital Changes		26.91	120.99
	Adjustments for Working Capital Changes:			
	Decrease/(Increase) in Inventories		(157.86)	(387.66)
	Decrease/(Increase) in Trade Receivables		(35.69)	704.22
	Decrease/(Increase) in Loans and Advances		(300.37)	(0.18)
	Decrease/(Increase) in Other Non-Current Assets		0.69	1.16
	Decrease/(Increase) in Other Current Assets		46.36	(111.97)
	Decrease/(Increase) in Other Current Tax Assets (net)		(14.11)	(27.55)
	Increase /(Decrease) in Trade Payables		43.69	(84.29)
	Increase /(Decrease) in Provisions (Current)		67.32	3.27
	Increase /(Decrease) in Other Current Liabilities		(158.33)	307.17
	ADJUSTMENTS IN WORKING CAPITAL		(508.31)	404.19
	Cash Generated from Operations		(481.40)	525.18
	Income Tax Paid/Provided		-	(14.11)
	Net Cash From Operating Activities	{A}	(481.40)	511.07
B	CASH FLOW FROM INVESTING ACTIVITIES:		-	-
	Purchase of Fixed assets		(1.22)	(1.50)
	Investment in company		-	-
	Sale of Fixed Assets		-	0.08
	Interest Received		-	0.48
	Net Cash Used In Investing activities	{B}	(1.22)	(0.93)
C	CASH FLOW FROM FINANCING ACTIVITIES:		-	-
	Availment/(Repayment) of Borrowings		224.05	(457.62)
	Proposed Dividend		-	(51.33)
	Interest Paid on Borrowings		(6.64)	(33.43)
	Net Cash Used in Financing Activities	{C}	217.41	(542.38)
			-	-
D	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(265.20)	(32.24)
	Cash and Cash Equivalents at the beginning of the period		273.87	306.11
	Cash and Cash Equivalents at the end of the period		8.66	273.87
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(265.20)	(32.24)
	Cash on hand		0.24	0.15
	Balances held with banks		8.43	273.72
	Cash and cash equivalents as restated		8.66	273.87

This is the Cash Flow Statement referred to in our report of even date

Date : 01-08-2026
Place : Vijayawada

for INCAP LIMITED

C.NEELIMA
MANAGING DIRECTOR
DIN : 02737481

UMAMAHESWARA RAO & CO.,
CHARTERED ACCOUNTANTS

PARTNERS

V. V. S. RAVI, B.Com., A.C.S., F.C.A.
G. SIVARAMAKRISHNA PRASAD, B.Com, F.C.A.
L. SHYAMA PRASAD, B.Com., F.C.A.
R.R. DAKSHINA MURTHY, B.Com., F.C.A., D.I.S.A.
P. KISHORE, B.Com., F.C.A., D.I.S.A.
N. MUKTESWARA RAO, B.Com., F.C.A., D.I.S.A.
S. CHANDRASEKHARA SAI KRISHNA, B.A., F.C.A.

A. RAKESH BHANU, B.Com., F.C.A.
A. ADITYA PAVAN KUMAR, M.Com, F.C.A..,
G. KOTESWARA RAO, B.Com., F.C.A.
S. HSY SARMA, B.Com., F.C.A.
G. H. KRISHNA SAI, B.Com., L.L.B., F.C.A., D.I.R.M.
B. RADHAKRISHNA, B.Sc., F.C.A.
G. BABU SRIKAR, B.Com., F.C.A.

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s. INCAP LIMITED, 1-58, Nidamanuru, Vijayawada – 521104 for the period ended 30th June, 2026. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Umamaheswara Rao & Co.,
Chartered Accountants
Firm Regn. No: 004453 S

(CA. S.HSY Sarma)
Partner
Membership No: 234083

UDIN: 26234083CCUVFV1762
Place : Guntur
Date : 01-08-2026

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	TIRUPATI	No. 4, 2nd Floor, Beside A.P. Tourism Office, Sri Devi Complex, Tilak Road, Tirupati – 517 501, e-mail: ucotpty@gmail.com
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